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Shown on attached photostat colored in blue

EARL V. DOLAN, S.R.A. M.A.I.
E. VINCENT DOLAN
Pioneer Building
CApital 4-7811

Property Address: S. E. ly side of Plato St. 150' N. E. ly of Eaton st. Date: November 27 , 19.61

Legal Descrip.: Lot 4, Block 22, Marshall's Addition

Assessments: Market Value: \$600.00

APPRAISAL FOR: Port Authority of Saint Paul

Address 60 E. Fourth St.

Land Valuation
Width 50
Depth 100
Total Sq. Ft. Area 5, 000
Shape rectangular
Topography level
Street Width 60
Alley none
Schools
Churches
Shopping
Zoning "B" Residence District
% Developed undeveloped
Filled Ground no
Sidewalk no
Curb. no xxxxx
Street Paving oiled
Street Lights no
Sewer - Water 6" water main on Plato
Gas - Elec. Electricity is available
Transportation 1-1/2 blocks to Robert



Looking S. E. ly toward the front portion of Lot 4 Blk. 22 from Plato St.

LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE See attached list of comparable sales. LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DEPTH AREA SQ. FT. PER SQ. FT. PER SQ. FT. PER ACRE PER F.F. PER SQ. FT. PER ACRE

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

5,000 square feet at _____ = \$ 600.00

Realtors and Appraisers St. Paul 1, Minn.

Shown on attached photostat

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

colored in blue

Date: November 27

Property Address: N. E. side of Eaton St., North of Florida Lots 11, 12, 13, 14, 15, 16, all in Block 22, Marshall's Addition Legal Descrip.:

Market Value: \$3,500

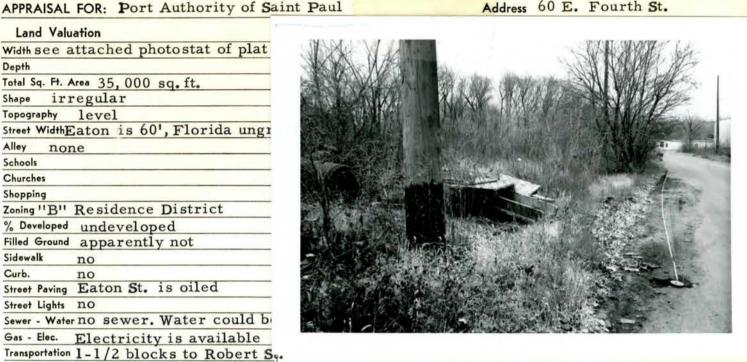
Assessments: none

Address 60 E. Fourth St.

Land Valuation

Land Valuation
Width see attached photostat of plat
Depth
Total Sq. Ft. Area 35, 000 sq. ft.
Shape irregular
Topography level
Street WidthEaton is 60', Florida ungi
Alley none
Schools
Churches
Shopping
Zoning "B" Residence District
% Developed undeveloped
Filled Ground apparently not
Sidewalk no
Curb. no
Street Paving Eaton St. is oiled
Street Lights no
Sewer - Water no sewer. Water could b

Gas - Electricity is available



COMPARABLE SALES

Looking S. E. ly along Eaton St. Tape line extending along W.ly line of Lots 16 & 15 Block 22

	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	AREA SQ. FT. OR ACRES	UNIT PRICE		
COMPARI-					PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
			141				
_							
				ř.	a .		
							41-
.79							

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> front feet 35,000 square feet at acres--

= \$ 3,500

Realtors and Appraisers St. Paul 1, Minn.

APPRAISAL FOR:

Shown on attached photostat

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

colored in blue.

Robertson

Property Address: S. E. ly side of Florida St. between Eva and/ November 27 , 19.61.

Legal Descrip.: All of Lots 1, 2, 3, 4, 6, 7, 8, 9, 10, Block 26, Marshall's Addition.

Assessments:

Port Authority of Saint Paul

Address 60 E. Fourth St.

Market Value: \$9, 450

Land Valuation Width see attached photostat of plat Depth Total Sq. Ft. Area 62, 987.50 Shape irregular Topography level Street Width 60' (Oregon St. not grade Alley none Schools Churches Shopping Zoning Light Industry % Developed undeveloped Filled Ground Sidewalk no Curb. no Street Paving no Street Lights no Sewer - Water is available at N. E. corn Gas - Elec. Electricity is available

Transportation 3 blocks



COMPARABLE SALES

Looking S. E. ly along Robertson St. Blk. 26 on right hand side.

	LOCATION, LEGAL DESCRIPTION,			AREA	UNIT PRICE		
COMPARI- SON NO.	CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	SQ. FT. OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
	X-						

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> front-feet 62, 987, 50 square feet at . = \$ 9,450 acres - -



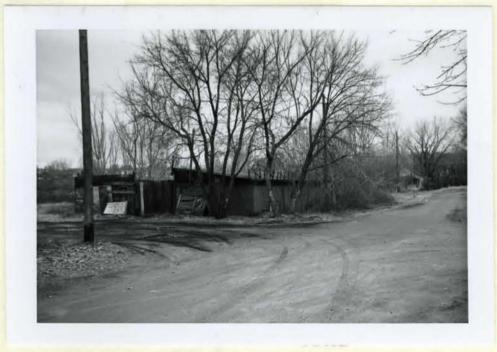
Looking East along Florida St. with manhole in center of Eva St. on left hand side of picture toward Block 26.



Looking S. E. from Eva St. at intersection of Flora St. if extended. Block 26 in background.



Looking Southerly along Eva St. at Block 26 near corner of Florida Street.



Looking S. W. ly along Florida St. Block 26 on left hand side.

Realtors and Appraisers St. Paul 1, Minn.

Shown on attached photostat colored in green .

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

, 19....61

Property Address: S. E. ly corner Florida St. and Eaton St.

Florida St. is not graded through.

Legal Descrip.: Lots 7 & 8, Block 4, Eaton & Morrison's Addition to West St. Paul
A survey should be made to show exact location of these

Assessments: lots. As shown on the plat they appear to be partly in

Eaton Street.

Address: 60 E. Fourth St

60 E. Fourth St.

Land Valua	tion
Width see at	tached photostat of plat
Depth	
Total Sq. Ft. Are	8,660 sq. ft.
Shape rect	angular
Topography ap	proximately level
Street Width F	orida & McCallum ungi
Alley no	ne
Schools	
Churches	
Shopping	
Zoning Hea	vy Industry
% Developed	undeveloped
Filled Ground	no
Sidewalk	no
Curb.	no
Street Paving	no
Street Lights	no
Sewer - Water	no
Gas - ElecEle	c. should be available.
Transportation	2 blocks



Looking at S. E. ly corner of Eaton & Florida if Florida were graded COMPARABLE SALES thru, being Lots 8 & 7, Blk. 4, Eaton & Morrison's Addition.

COMPARI-	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	AREA SQ. FT. OR ACRES	UNIT PRICE		
					PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> - front-feet 8,660 = \$ 850 square feet at _ acres- -

Shown on attached photostat colored in green.

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

Property Address: / Between Florida St., ungraded, and McCallum St.

Legal Descrip.:

Date: Novemb

Lots I through 4, Block 5, Eaton & Morrison's Addition

Date: November 27

, 19 61

Assessments:

Market Value:

\$1,850

APPRAISAL FOR: Port Authority of Saint Paul Address

60 E. Fourth St.

L. Charles and London	
Land Valuation	
Width 105. 5 ft. frontage on Morriso)1
Depth 173. 2' along ungraded McCa	11
Total Sq. Ft. Area 18, 272. 60 sq. ft.	
Shape rectangular	
Topography approximately level	
Street Width see plat	
Alley none	
Schools	
Churches	
Shopping	
Zoning Heavy Industry	
% Developed undeveloped	
Filled Ground apparently not	
Sidewalk none	
Curb. none	
Street Paving Morrison St. is a dirt n	0
Street Lights none	
Sewer - Water none	
Gas - Elec. none	
Transportation 3-1/2 blocks	



Looking North from Morrison at lots 4, 3, 2, 1, Blk. 5, Eaton & Morrison's Addition COMPARABLE SALES

				IVIOTITIS	on s Add	LIOII	
	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE		AREA SQ. FT.	UNIT PRICE		
COMPARI-			DEPTH	OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> -front feet -18, 272. 6 square feet at _ aeres -

= \$ 1,850

Realtors and Appraisers St. Paul 1, Minn.

Shown on the attached photostat

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

colored in yellow.

Property Address: S. W. ly corner of Oregon, which is ungraded. Date: November 27

Eva St. is a dirt road.

Legal Descrip.: Lots 2 and 3, Block 16, Morrison's Addition to West Saint Paul , 19.61

Assessments: Market Value: \$1,000

APPRAISAL FOR: Port Authority of Saint Paul

Address 60 E. Fourth St.

Land Valua	tion
Width 1001	on Eva St. (see plat)
Depth 1191	The state of the s
Total Sq. Ft. Ar	ea 11,900
Shape rect	angular
Topography	level
Street Width	see attached plat
Alley	none
Schools	
Churches	
Shopping	
Zoning	Heavy Industry
% Developed	undeveloped
Filled Ground	no
Sidewalk	none
Curb.	none
Street Paving	none
Street Lights	none
Sewer - Water	none
Gas - Elec. El	ec. should be available
Transportation	4 blocks



COMPARABLE SALES

Looking N. W. ly along Eva St. at Lots 2 & 3 Blk. 16

	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE			Mo AREA SQ. FT.	rrison's Addition		
COMPARI-		FRONTAGE	DEPTH	OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

	front-feet		
11,900	_square feet	at	= \$1,000



Looking West toward Lots 2 and 3, Block 16, Morrison's Addition, on the West side of Eva Street.

Realtors and Appraisers St. Paul 1, Minn.

Shown on attached photostat colored in yellow.

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

Property Address: Located between Oregon St. & Morrison St., Doth ungraded. Eva St. is graded to Morrison St. and Greenwood St. is ungraded. Date:

November 27

, 19.61.

-Assessments: Legal Description: Lots 1 to 6, inclusive, Block 15

Market Value: \$3,750

APPRAISAL FOR: Port Authority of Saint Paul

Morrison's Addn. Address 60 E. Fourth St.

Land Valuation

Land Valuation
Width see attached photostat of plat
Depth
Total Sq. Ft. Area 37, 500
Shape rectangular
Topography approximately level
Street Width see plat
Alley none
Schools
Churches
Shopping
Zoning Heavy Industry
% Developed Undeveloped
Filled Ground Very little if any
Sidewalk none
Curb. none
Street Paving none
Street Lights none
Sewer - Water no sewer
Gas - Elecno gas. Elec. could be avail
Transportation 2 blocks to State St.



COMPARABLE SALES

Looking N. E. ly at Block 15 Morrison's Addition from inter-section of Eva and Morrison Sts.

COMPARI-	100171011 17011 7770717			AREA	UNIT PRICE			
	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	SQ. FT. OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE	
	See attached list of comparable sales.							
**								

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> -front-feet = \$3,75037,500 square feet at .



Looking Westerly from State Street where Oregon Street intersects State St. if it were extended and graded toward Block 15.

Realtors and Appraisers St. Paul 1, Minn.

Shown on attached photostat colored in yellow.

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

Property Address: Located on So. side of Morrison St. between Date: Legal Descrip.: Lots 1 to 12 inclusive, Block 14, Morrison's Addition Date: November 27 , 19.61

Market Value: \$7,500 Assessments:

APPRAISAL FOR: Port Authority of Saint Paul

Address 60 E. Fourth St.

Land Valuat	ion
Width see at	tached photostat of plat
Depth	
Total Sq. Ft. Are	a 75,000 sq.ft.
Shape irre	gular
	vel. See photographs.
Street Width se	e attached photostat of
Alley	
Schools	
Churches	
Shopping	
Zoning Hea	vy Industry
% Developed	undeveloped
Filled Ground	not known
Sidewalk	no
Curb.	no
Street Paving	no
Street Lights	no
Sewer - Water	no
Gas - Elec. El	ec. is perhaps availabl

Transportation



Looking North along Eva St. from Eaton St. Block 14 on right hand

COMPARABLE SALES

		T T		side (of picture		
COMPARI- SON NO.	LOCATION, LEGAL DESCRIPTION,			AREA SQ. FT.	UNIT PRICE		
	CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
68							

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> front feet 75,000 = \$7,500square feet at _ acres__



Looking N. E. ly from Eva St. if graded and Eaton St. toward Block 14 and Block 15.



Looking E. ly from where Eva St. would intersect Eaton St. if extended. View shows lots in Blocks 13 and 14 facing along Eaton Street.



Looking S. E. ly at Block 14, Morrison's Addition from Eva St. and Morrison St.



Looking E.ly from Eva St. toward Block 14

F. M. and E. V. DOLAN Realtors and Appraisers

St. Paul 1, Minn.

Shown on attached photostat colored in yellow.

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

Property Address: Located between Morrison St. and Champlain StDate: November 27, ungraded and Greenwood St. ungraded and State St. graded.

Lots 1 through 10, Block 7, Morrison's Addition , 19 61

Market Value: \$4,700 Assessments:

APPRAISAL FOR: Port Authority of Saint Paul Address 60 E. Fourth St.

Land Valuation Width see attached photostat of plat Depth Total Sq. Ft. Area 62, 500 sq. ft. Shape rectangular Topography E. ly 20' of Lots 1 to 5 on Street Width hillside approx. 8 to 10 ft. Alley none) Balance level Schools Churches Shopping Heavy Industry Zoning % Developed undeveloped Filled Ground very little Sidewalk along State St. Curb. along State St. Street Paving blacktop along State St. Street Lights no Sewer - Water no sewer. Water on State Gas - Elec. along State St. Transportation



Looking West from State St. toward Blocks 7, 8 and 14.

COMPARABLE SALES

COMPARI-				AREA	UNIT PRICE		
	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	SQ. FT. OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
767 .							

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> front-feet --= \$4,70062,500 square feet at _ acres- --



Looking North from Champlain St. toward Lots 1 to 5, Blk. 7, on W. side of State St. which is on right hand side of this picture.



Looking East from where Champlain St. would intersect Greenwood if both were graded through. Block 7 is on right hand side of picture.



Looking N. E. ly toward Block 7 from Greenwood and Champlain if graded through.

F. M. and E. V. DOLAN Realtors and Appraisers

St. Paul 1, Minn.

Shown on attached photostat colored in yellow.

EARL V. DOLAN, S.R.A. M.A.I.
E. VINCENT DOLAN
Pioneer Building
CApital 4-7811

Property Address: Between Champlain St. and Eaton St., West Date: November 27 , 19 61

side of State St.
Lots 1 to 7, inclusive, Block 8, Morrison's Addition.

Assessments: Market Value: \$2,775

APPRAISAL FOR: Port Authority of Saint Paul Address 60 E. Fourth St.

Land Valuation Width see attached photostat of pla Depth Total Sq. Ft. Area 42, 500 Shape see attached photostat of pla Topography E. ly 30' of Lots 1 to 6 is Street Width on a hillside. Alley no Schools Churches Shopping Zoning Heavy industry % Developed undeveloped Filled Ground Sidewalk on State St. only Curb. no Street Paving State St. is oiled Street Lights no Sewer - Waterno sewer. 16" water ma Available Gas - Elec. Transportation



Looking East from Greenwood if COMPARABLE SALES graded through toward Lot 7, Block 8, and Champlain St.

	LOCATION, LEGAL DESCRIPTION,			AREA	UNIT PRICE		
COMPARI- SON NO.	CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	SQ. FT. OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
					10 TE		

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

	front feet			to reserve
42,500	square feet	at	=	\$ 2,775



Looking N. E. ly toward Block 8 from Eaton Street.



Looking North from Eaton St. toward Lots 1 to 7, Block 8.

Shown on attached photostat

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

colored in yellow

Property Address: Located S. W. ly corner of Eaton St. & State St. Date: November 27 , 19.61

Lots 4, 5, 6 and 7, Block 9, Morrison's Addition Legal Descrip.:

Market Value: \$1,600 Assessments:

Land Valuation

Width see attached photostat of plat Depth 32, 275 Total Sq. Ft. Area Shape irregular
Topography approx. 50% of depth W. of Shape Street Width State St. is on hillside. none Schools Churches Shopping

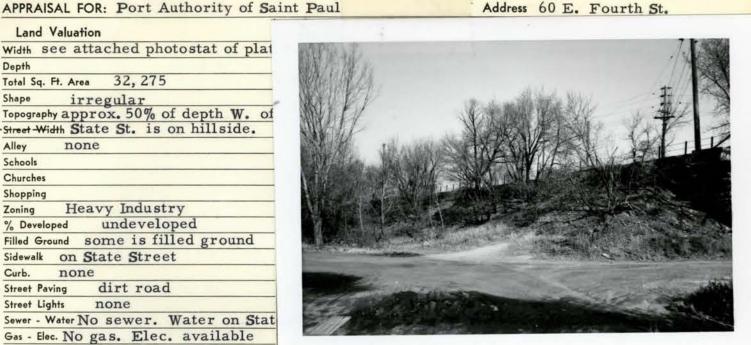
Heavy Industry Zoning % Developed undeveloped Filled Ground some is filled ground Sidewalk on State Street

Curb. none

dirt road Street Paving Street Lights none

Sewer - Water No sewer. Water on Stat

Gas - Elec. No gas. Elec. available Transportation



Looking North toward Blk. 9, Morrison's Addn., from a point COMPARABLE SALES South of Lot 4, Blk. 9 showing the

COMPARI-				topography.		UNIT PRICE	
	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	SQ. FT. OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
44					N. A.		

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> front-feet-32, 275 = \$ 1,600.00 square feet at _ acres--



Showing topography of Block 9, Morrison's Addition

Shown on attached photostat colored in yellow.

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

Date: November 27 Property Address: On S. W. ly side of Eaton St. West of State St. , 19 61

Legal Descrip.: Lots 1 and 2, Block 10, Morrison's Addition.

Market Value: \$1,300.00 Assessments:

APPRAISAL FOR: Port Authority of Saint Paul Address 60 E. Fourth St.

Land Valuat	rion
WidthSee att	tached photostat of plat.
Depth	
Total Sq. Ft. Are	12,875
Shape ir:	regular
Topography Be	low grade of Eaton St.
Street Width	see plat
Alley no	ne
Schools	
Churches	
Shopping	
Zoning He	eavy Industry
% Developed	undeveloped
Filled Ground	not apparent
Sidewalk	none
Curb.	none
Street Paving E	aton is a dirt road
Street Lights	none
Sewer - Water	none
Gas - Elec. no	gas.
Transportation	



Looking N. W. ly at Block 10, Morrison's Addition COMPARABLE SALES

COMPARI-				AREA	UNIT PRICE		
	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	SQ. FT. OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> front-feet-12,875 square feet at _ agres- -

= \$ 1,300.00



Looking S. E. ly toward Lots 1 and 2 Block 10, from Eaton St.



Looking South from Eaton St. toward Lots 1 and 2, Block 10.



Looking S. E. ly along Eaton St. at intersection of Greenwood St. toward State St. Block 8 on left hand side and Blocks 10 and 9 on right hand side of picture.

Shown on attached photostat colored in yellow.

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

Property Address:

Date: September 27 , 19.61.

N. W. ly corner of ungraded Greenwood St. Datand No. side of graded Eaton St.

Lots 1, 2 and 3, Block 12, Morrison's Addition Legal Descrip.:

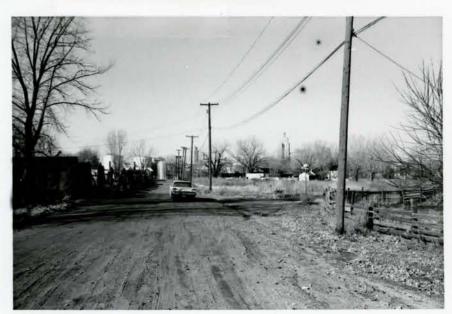
Market Value: \$1,025

Assessments:

Address 60 E. Fourth St.

APPRAISAL FOR: Port Authority of Saint Paul

Width see attached photostat of plat Depth Total Sq. Ft. Area 10, 232. 21 Shape irregular
Total Sq. Ft. Area 10, 232. 21 Shape irregular
Shape irregular
111080101
Topography level
Street Width see plat
Alley none
Schools
Churches
Shopping
Zoning Heavy Industry.
% Developed undeveloped
Filled Ground not apparent
Sidewalk none
Curb. none
Street Paving Eaton is a dirt road
Street Lights none
Sewer - Water none
Gas - Elec. no gas. Elec. is available
Transportation 1 block



COMPARABLE SALES

Looking N. W. ly along Eaton St. about 50 ft. S. E. of Greenwood St. at Block 12, Morrison's Addition.

COMPARI- SON NO.				AREA SQ. FT. OR ACRES	UNIT PRICE		
	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH		PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
31							

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:



Looking N. W. ly toward Block 12 at intersection of Greenwood St. and Eaton St.

Shown on attached photostat colored in yellow.

EARL V. DOLAN, S.R.A. M.A.I.
E. VINCENT DOLAN
Pioneer Building
CApital 4-7811

Property Address: East of Eva St. if graded and on North side of Date: November 27 , 19.61

-Legal-Descrip.: Eaton St. which is graded.

Assessments: Legal: Lots 1, 2, 3, Block 13, Morrison's Addition. Market Value: \$1,200

APPRAISAL FOR: Port Authority of Saint Paul

Address 60 E. Fourth St.

Land Valuati	on
Widthsee att	ached photostat of plat
Depth	
Total Sq. Ft. Area	11,711.60
Shape ir:	regular
Topography	level
Street Width	see plat
Alley	none
Schools	
Churches	
Shopping	
Zoning H	eavy Industry
% Developed UT	ndeveloped
Filled Ground	not apparent
Sidewalk	none
Curb.	none
Street Paving E	aton is a dirt road
Street Lights	none
Sewer - Water]	none
Gas - Elec. El	ec. is available
Transportation	2 blocks



Looking E.ly along Eaton St. from where Eva St. would intersect if graded through. Block 13 on left hand

COMPARI- SON NO.	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	side of picture. UNIT PRICE				
				SQ. FT. OR ACRES	PER F.F.	PER SQ. FT.	PER ACRE	
	See attached list of comparable sales.							
23								

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

front feet

11,711.60 quare feet at ____ = \$_1,200

Shown on attached photostat colored in yellow.

EARL V. DOLAN, S.R.A. M.A.I.
E. VINCENT DOLAN
Pioneer Building
CApital 4-7811

Property Address: West side of Eva St., ungraded, and North

Date: November 27

, 19 61

Legal Descrip.:

West side of Eva St., ungraded, and North Date: side of Eaton St., a graded street.

Lots 1 and 2 and 3, Block 18, Morrison's Addition.

Market Value: \$975.00

Assessments:

APPRAISAL FOR: Port Authority of Saint Paul

Address 60 E. Fourth St.

Land Valuation
Width see attached photostat of pla
Depth
Total Sq. Ft. Area 9,720
Shape irregular
Topography Level
Street Width see attached plat
Alley none
Schools
Churches
Shopping
Zoning Heavy Industry
% Developed undeveloped
Filled Ground not apparent
Sidewalk none
Curb. none
Street Paving Eaton St. is a dirt road
Street Lights none
Sewer - Water none
Gas - Elec. no gas. Elec. should be Transportation 2 blocks



Looking N. W. ly from Eaton St. at NW corner of Eva & Eaton if Eva St. COMPARABLE SALES was graded through, being Blk. 18

COMPARI- SON NO.	LOCATION, LEGAL DESCRIPTION, CONSIDERATION, DATE OF SALE	FRONTAGE	DEPTH	AREA SQ. FT. OR ACRES	UNIT PRICE		
					PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
Ģ.							

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

9,720 square feet at ____ = \$ 975.00

Shown on attached photostat colored in yellow

EARL V. DOLAN, S.R.A. M.A.I. E. VINCENT DOLAN Pioneer Building CApital 4-7811

Property Address: Located 41.09 feet East of Greenwood St.,

Date:

, 19.....

ungraded, on North side of Eaton St., graded.

Assessments:-Legal Description: Lots 1 and 2, Block 20, Morrison's
Addition,
Address

APPRAISAL FOR:
Port Authority of Saint Paul
Address

Port Authority of Saint Paul

Market Value: \$800.00 60 E. Fourth St.

Land Valuation Width See attached photostat of plat Depth Total Sq. Ft. Area 8, 218 Shape irregular Topography low Street Width see attached plat Alley none Schools

Churches

Shopping Zoning Heavy Industry % Developed

undeveloped Filled Ground very little Sidewalk none Curb. none Street Paving

-none dirt road Street Lights dirt road none Sewer - Water none

Gas ; Elec. none-Transportation-No gas. Elec. is availabl.

Transportation - 1/2 block.



Looking North toward Lots 1 and 2 Block 20, from Eaton St.

COMPARABLE SALES

COMPARI- SON NO.	LOCATION, LEGAL DESCRIPTION, CONSIDERATION. DATE OF SALE	FRONTAGE	DEPTH	AREA SQ. FT. OR ACRES	UNIT PRICE		
					PER F.F.	PER SQ. FT.	PER ACRE
	See attached list of comparable sales.						
ij t is							

ESTIMATED VALUE OF LAND IN SUBJECT PROPERTY ON BASIS OF COMPARABLE MARKET DATA:

> front feet-8,218 = \$ 800.00 square feet at . -acres -

COMPARABLE SALES THAT HAVE BEEN CONSIDERED IN ESTIMATING THE MARKET VALUE OF ALL THE PARCELS INCLUDED IN THIS APPRAISAL.

Limited Warranty Deed, Document #1505948 dated 1/20/60, John E. Blomquist Inc. to Sophia T. Remackel. Lot 21, Block 4, Second Addition to Brooklynd. Indicated sale price \$500 for a lot 40 feet West of Missouri St. on the North side of St. Lawrence St. 40 x 125 feet to a platted but ungraded 16 foot alley. Sold on a basis of 10 cents per square foot. Zoned for Heavy Industry.

In the same block as above. Lots 18 and 19 were sold by Warranty Deed dated 6/7/57, Document #1440872, Stuart F. Markoe and wife to Frank M. Remackel and Geraldine D. Remackel. Sale price \$1,000 for 80 feet on St. Lawrence St. by a depth of 125 feet, or 10,000 square feet, or sold on a basis of 10 cents per square foot.

Also in the same block as above Brooklyn Company, as grantor, sold by Warranty Deed dated 5/17/57 to Stuart F. Markoe Lots 1 and 20, Block 4. Document #1440869. Subject to a Contract for Deed entered into 7/7/55 between Brooklyn Company and Frank M. Remackel. Sale price \$1,000, or sold on a basis of 10 cents per square foot.

Warranty Deed dated 11/15/55, Brooklyn Company, Grantor, to John J. Remackel, Grantee. Document #1413811. Lots 12 to 17 inclusive, Block 4, Second Addition to Brooklynd. 242.72 feet frontage on St. Lawrence St. by a depth of 125 feet, or 30,340 square feet. Sale price \$1,500, or sold on a basis of 5 cents per square foot.

COMPARABLE SALES (Continued)

The South side of Kentucky between Missouri St. and Taft St. was sold by Warranty Deed dated 8/17/56 for \$4,000. The property is legally described as Lots 1 to 5 and 18 to 22, Block 3, Second Addition to Brooklynd, containing 50,000 square feet, or sold for 8¢ per square foot.

The South side of Kentucky between Taft and Missouri Sts. sold by Warranty Deed 3/20/58 for \$2,000, a total of 30,400 square feet, or sold for 7¢ per square foot. The property is described as Lots 6 to 10, Block 3, Second Addition to Brooklynd.

The Brooklynd Co. sold to Northern Valley Co. a tract of land located on the North and South sides of Texas, legally described as Lots 12 to 17 inclusive, Block 3, and Lots 2 to 11 inclusive, Block 4, Second Addition to Brooklynd. This property was sold by Warranty Deed dated 9/25/56, for \$6,000 for a total of 80,626 square feet, or 7-1/2¢ per square foot.

COMPARABLE SALES (Continued)

The following purchases were made of the subject properties by the present owner, and the factual data was obtained from the records as to the tax sale number, date of sale, legal description and purchase price, square foot area and price per square foot.

Legal:

Exc. St., Lots I thru 5 and all of Lots 6 thru 10,

Block 7, Morrison's Addition.

Date:

March 25, 1954

Price:

\$2,285.00

Tax Sale

No.

18982

Size:

250 x 250 feet.

No. of

sq. ft.

62,500

Price per

sq. ft.

3-1/2¢

Legal:

Lots I and 2, Block 20

Date

March 25, 1954

Price:

\$330.00

Tax Sale No.: 18987

Size

82. 19 x 100 feet.

No. of

sq. ft.:

8,218

Price per

sq. ft.

4¢

COMPARABLE SALES (Continued)

Legal:

Lots 1 and 2, Block 10

Date:

April 23, 1954

Price:

\$645.00

Tax Sale No. :

19164

Size

105 x 130 feet

No. of sq. ft.

13,650

Price per sq. ft.

4-1/2¢

Legal:

Lots 4 to 7, Block 9

Date:

April 23, 1954

\$1,185.00

Price:

19164

Tax Sale No. :

200 x 195 feet.

Size:

No. of sq. ft.:

39,000

Price per

sq. ft.

3¢

Legal:

All of Blocks 12, 13, 14, 15

Date:

March 25, 1954

Price:

\$2,520 18986

Tax Sale No.:

250 x 402. 5 feet

Size:

150 x 250 feet

No. of sq. ft. Price per sq. 138, 125

ft.:

2¢

Legal:

Lots 2 and 3, Block 16

Date:

April 23, 1954

Price:

Tax Sale Nb.:

\$420.00. 19172

Size:

100 x 119 feet

No. of sq. ft.:

11,900

Price:

3-1/2¢ per square foot.

COMPARABLE SALES (Continued)

Legal:

All of Block 18 April 23, 1954

Date: Price:

\$490.00

Tax Sale No.:

19174

Size:

119 x 102 feet.

No. of sq. ft. :

12,138

Price per

per

sq. ft.

4¢

All of the above are in Morrison's

Addition to West St. Paul.

Legal:

Subject to Florida St.

Lots 4 & 11, Blk. 22, Marshall's Add.

Date:

April 23, 1954

Price:

\$385.00

Tax Sale No.

19152

Size:

100 x 100 feet

No. of sq. ft. :

10,000

Price:

4¢ per sq. ft.

Legal:

Subject to Florida St.

Lot 12, Block 22, Marshall's Add.

Date:

April 23, 1954

Price:

\$140.00

Tax Sale No.:

19152

Size:

50 x 100 feet

No. of sq. ft. :

5,000

Price:

3¢ per sq. ft.

Legal:

Subject to Florida St.

Lots 13 and 14, Block 22, Marshall's Add.

Date:

April 23, 1954

Price:

\$225.00 19152

Tax Sale No.:

100 x 100 feet

Size: No. of sq.ft.

10,000

Price:

2-1/4¢ per sq. ft.

COMPARABLE SALES (Continued)

Legal:

Subject to Florida St.

Lot 15, Block 22, Marshall's Add.

Date:

April 23, 1954

Price: Tax Sale No. \$280.00

Size:

19152 50 x 150

No. of sq. ft.

7,500

Price:

3-1/2¢ per sq. ft.

Legal:

Subject to Florida St.

Lot 16, Block 22, Marshall's Add.

Date:

April 23, 1954

Price:

\$280.00

Tax Sale No.

19152 150 x 50

Size: No. of sq. ft.:

7,500

Price:

3-1/2¢ per sq. ft.

Legal:

Lot I, Blk. 26, Marshall's Add.

Date:

April 23, 1954

Price:

\$155.00

Tax Sale No.:

19160 50 x 100

Size:

No. of sq. ft.:

5,000

Price:

3¢ per sq. ft.

Legal:

Lot 1, Block 26, Marshall's Add.

Date:

April 23, 1954

Price:

\$140.00 19160

Tax Sale No. : Size:

50 x 100

No. of sq. ft.:

5,000

Price:

3¢ per sq. ft.

Lot 3, Blk. 26, Marshall's Add.

Legal: Date:

April 23, 1954

Price:

\$140.00

Tax Sale No.

19160

Size:

50 x 100

No. of sq. ft.:

5,000

Price per sq.: 3¢

COMPARABLE SALES (Continued)

Legal:

Lot 4, Blk. 26, Marshall's Add.

Date:

April 23, 1954

Price:

\$140.00.

Tax Sale No. :

19160

Size:

50 x 100

No. of sq. ft.:

5,000

Price per sq.:

3¢

Legal:

Lot 6, Block 26, Marshall's Add.

Date:

April 23, 1954

Price:

\$140.00

Tax Sale No. :

19160

Size:

50 x 100

No. of sq. ft.

5,000

Price per sq.:

3¢

Legal:

Lot 7, Blk. 26, Marshall's Add.

Date:

April 23, 1954

Price:

\$140.00

Tax Sale No.

19160

Size:

 50×150

No. of sq. ft.

7,500

Price per sq. :

2¢

Legal:

Lot 8, Blk. 26, Marshall's Add.

Date:

April 23, 1954

Price:

\$140.00 19160

Tax Sale No.:

50 x 150

Size:

No. of sq. ft.: Price per sq.: 7,500 2¢

Legal:

Lot 9, Blk. 26, Marshall's Add.

Date:

April 23, 1954

Price:

\$245.00

Tax Sale No.:

19160

Size:

150 x 73

No. of sq. ft.

10,950

Price per sq.:

2¢

COMPARABLE SALES (Continued)

Legal: Lot 10, Blk. 26, Marshall's Add.

Date: April 23, 1954

Price: \$245.00 Tax Sale No.: 19160

Size: 83 x 150 No. of sq. ft.: 12, 450

Price per sq.: 2¢

Legal: Lots 7 and 8, Block 4, Eaton & Morrison's Add.

Date: April 23, 1954

Price: \$560.00

Tax Sale No.: 19128 and 19123

Size: 100 x 86.6

No. of sq. ft.: 8,660 Price per sq.: 6-1/2¢

Legal: Lot I, Blk. 5, Eaton & Morrison's Add.

Date: April 23, 1954

Price: \$210.00 Tax Sale No.: 19129

Size: 43.3 x 105.5 No. of sq. ft.: 4,568.15

Price per sq.: 5¢

Legal: Lot 2, Blk. 5, Eaton & Morrison's Add.

Date: April 23, 196 1954

Price: \$210.00

19129

Size: 43.3 x 105.5 No. of sq. ft.: 4,568.15

Price per sq.: 5¢

Tax Sale No.

Legal: Lot 3, Blk. 5, Eaton & Morrison's Add.

Date: April 23, 1954

Price: \$210.00

Tax Sale No.: 19129

Size: 43.3 x 105.5 No. of sq. ft.: 4,568.15

Price per sq.: 5¢

COMPARABLE SALES (Continued)

Legal: Lot 4, Blk. 5, Eaton & Morrison's Add.

Date: April 23, 1954

Price: \$210.00 Tax Sale No.: 19129 Size: 43.3 x 105.5

Size: 43. 3 x 105. 5 No. of sq. ft.: 4,568.15

Price per sq.: 5¢.

Legal: Lot 2, Blk. 6, Eaton & Morrison's Add.

Date: April 23, 1954

Price" \$175.00 Tax Sale No.: 19129 Size: 40 x 105

No. of sq. ft.: 4, 200

Price per sq.: 4¢.

These sales have been adjusted for time, the purchasing power of the dollar, and the increase in demand for industrially zoned property, and consideration has been given to what comparable type land is selling for in the market.

PHOTOSTAT OF PLAT

Property in Marshall's Addition - colored in Blue.

Property in Eaton & Morrision's
Addition - colored in Green.

Property in Morrison's Addition - colored in Yellow.

•

This Appraisal is made subject to the following limiting conditions: 1. The legal description furnished me is assumed to be correct. I assume no responsibility for matters legal in character nor do I 2. render any opinion as to the title which is assumed to be marketable. Liens and encumbrances if any have been disregarded, and the property has been appraised as though free and clear and under responsible ownership and competent management. 3. If sketches of floor plans or plots are included in this report, they are to be considered only as being approximate and submitted to assist the reader in visualizing the property. I have made no survey of the property and assume no responsibility in connection with such matters 4. The information in this report identified as being furnished to me by others is believed by me to be reliable, but I assume no responsibility for its accuracy. 5. Possession of this report or a copy thereof does not carry with it the right for publication, nor may it be used for any purpose by anyone but the applicant without the previous written consent of the appraiser or the applicant and in any event only with proper qualification. 6. I am not required to give testimony or attendance in court by reason of this appraisal with reference to its subject property, unless arrangements have previously been made therefor. 7. I have no present or contemplated interest in the property appraised. 8. The distribution of the total valuation in this report between land and improvements applies only under the existing program of utilization. The separate valuations for land and building must not be used in conjunction with any other appraisal and are invalid if so used. 9. This appraisal has been made in accordance with the rules of professional ethics of the American Institute of Real Estate Appraisers, of which I am a member. 10. 11. 12. Earl V. Dolan, M. A. I. Realtor-Appraiser

Appraisal Qualifications

of

EARL V. DOLAN

1. Member:

- (a) American Institute of Real Estate Appraisers Governing Council 1950 to 1955 Vice President 1951-1953
- (b) Society of Residential Appraisers Charter Member of St. Paul Chapter Past President of the Twin City and the St. Paul Chapter
- (c) National Association of Real Estate Boards Director 1952-53-54
- (d) Vice President 1954
- (e) Minnesota Association of Realtors Director 1948, 1952-53
- (f) St. Paul Board of Realtors Member since 1924 Vice President 1941-42 President 1943-44 Chairman of Reviewing Committee on Appraisals 1949-50

2. Appraisal assignments and for whom appraisals have been made:

City of St. Paul
University of Minnesota
American Appraisal Company
Home Owner Loan Corporation
County of Ramsey
Anchor Casualty Company
Bankers Life Company
Shell Oil Company
Phillips Petroleum Company
Minnesota Federal Savings & Loan
Association
First Trust Company of St. Paul
F. W. Woolworth Company

Numerous Private Clients and Others
Minnesota State Highway Department
St. Paul Housing and Redevelopment Authority
The Veterans Administration
Village of West St. Paul
Roseville, St. Paul Park
School Districts in the Village of North St. Paul,
Stillwater, Roseville and Mounds View
Western Electric Co.
Northern Federal Savings & Loan Association
American National Bank
Probate Court of Ramsey County
Minnesota Mutual Life Insurance Co.

3. Experience:

- (a) Actively engaged in the general real estate business since 1921, selling, property management and appraising various types of properties in St. Paul and adjacent Counties and in other towns in Minnesota.
- (b) Qualified expert witness on real estate value in various Counties in the District Court of Minnesota.
- (c) Served on the Faculty of Appraisal School in Case Study Course given under the auspices of the American Institute of Real Estate Appraisers and have lectured on appraisal subjects at the University of Minnesota Extension Courses.
- (d) Have served as Commissioner, appointed by the District Court, on many condemnation hearings.

Appraisal Qualifications of E. VINCENT DOLAN

l Member:

- (a) Society of Residential Appraisers
- (b) American Right of Way Association
- (c) Member of the St. Paul Board of Realtors

11 Education

- (a) Graduate of the College of St. Thomas
- (b) Completed courses in Real Estate at Macalester College
 University of Minnesota
 Hamline University

111 Appraisal Assignments: State of Minnesota Northwestern Bell Tel. Co. Village of Shoreview Minn. Transfer Ry. Co. Village of Moundsview Owens-Illinois Co. Peoples Furniture Co. Griffin Wheel Co. Remington Rand Univac

American National Bank

Federal Housing Administration
Village of New Brighton
Immanuel Congregational Church
Ramsey County Probate Court
Shell Oil Company
United Air Lines
Port Authority of City of St. Paul
Trustees in Bankruptcy
Dakota County Assessor
Numerous individual clients
in St. Paul and adjoining counties.

IV Experience

- (a) Engaged in the appraisal fill d since 1952, having appraised both residential and commercial properties for market value.
- (b) Engaged in the selling of real estate for the past 5 years.
- (c) Commissioner appointed by the District Court of Ramsey County.
- (d) Qualified as expert witness on real estate values in the District Court of Minnesota.

CITY OF SAINT PAUL

OFFICE OF THE CITY ATTORNEY

R. SCOTT DAVIES

July 12, 1974

TY CITY OF ST. PAUL FILING EAK INSTRUCTION DGD JFF JUL 15 1974 CER RAG ALL DEPTS. Real Estate Division Chicago Northwestern Transportation Co. 400 West Madison Avenue

Chicago, Illinois 60606

Mr. Mike McDonough

Dear Mr. McDonough:

You have advised me that the deed from the Port Authority to the Chicago Great Western Railway Company dated the 15th day of December, 1964, wherein a certain parcel of property was conveyed from the Port Authority to the Chicago Great Western Railway Company for the amount of approximately \$1,351.00 was lost by the Chicago Great Western Railway Company. You further advised me that the Chicago Great Western Railway Company has now been named the Chicago Northwestern Transportation Company, a Delaware corporation. Your company now desires to receive a replacement quit claim deed for this property since you have advised me this quit claim deed has been lost and you are unable to find it so as to record the deed.

Enclosed herein is an unexecuted copy of a quit claim deed from the Port Authority to Chicago Great Western Railway Company. I am forwarding this to you so that you can determine whether or not the property described therein is the same property that you are concerned with in this matter. Upon receipt Mr. Mike McDonough Page Two July 12, 1974

of evidence from you that this is the property you are concerned with, we will attempt to prepare a new legal description based upon the registered property certificates since it is apparent that part of this property at least has been registered since this conveyance.

Yours truly,

PIERRE N. REGNIER

Deputy City Attorney

Legal Counsel Saint Paul Port Authority

PNR:jr Enc.

cc: Cliff Ramsted

QUIT CLAIM DEED

THIS INDENTURE, Made this day of December, 1964, between PORT AUTHORITY OF THE CITY OF SAINT PAUL, a municipal corporation under the laws of the State of Minnesota, party of the first part, and CHICAGO GREAT WESTERN RAILWAY COMPANY, a corporation under the laws of the State of Delaware, party of the second part,

WITNESSETH, That the said party of the first part, in consideration of the sum of One Dollar and Other Good and Valuable Consideration, to it in hand paid by the party of the second part, the receipt whereof is hereby acknowledged, does hereby Grant, Bargain, Quitclaim, and Convey unto the said party of the second part, its successors and assigns, Forever, all the tracts or parcels of land lying and being in the County of Ramsey and State of Minnesota, described as follows, to-wit:

All of the hereinafter described lots, parcels of land or portions thereof in the Southwest 1/4 of Section 5, Township 28 North, Range 22 West, lying Southerly of a line described as follows: Beginning at a point on the East line of the SW 1/4 of said Section 5, distant 103.52 feet N 1°21'12" W of a granite monument at the South Quarter corner of said Section 5; thence N 58°10'42" W along a line a distance of 1294.98 feet to a point and there terminating: (Westerly line of Track No. 1 produced South).

All that part of Lots 10 and 11, Block 6, Eaton and Morrison's Addition and the Easterly 1/2 of vacated McCallum St. Adjoining Lots 9 and 10 of said Block 6, Eaton and Morrison's Addition; Lot 1, Block 19, Morrison's Addition; vacated Eva St.; Lots 1, 2, 3, 4, 5 and 6, Block 11, Morrison's Addition; vacated Greenwood Avenue; Lots 4 and 5, Block 9, Morrison's Addition; Lots 1, 2 and 3, Block 10, Morrison's Addition; and Lot 3, Block 2, Morrison's Addition.

All of the hereinafter described lots, parcels of land or portions thereof in the Southwest 1/4 of the SE 1/4 of Section 5, Township 28 North, Range 22 West, and the NW 1/4 of the NE 1/4 of Section 8, Township 28 North, Range 22 West, lying Southerly of a line described as follows: Beginning at a point on the West line of the SE 1/4 of said Section 5, distant 103.52 feet N 1°21'12" W of a granite monument at the South Quarter corner of said Section 5; thence S 58°10'42" E along a line for a distance of 596.42 feet to a point; thence S 49°51' E along a line for a distance of 318.6 feet more or less to the Westerly line of the Lafayette Highway Frontage Road extended Southerly and there terminating:

Beginning at a point on the West line of Gov't Lot 9, Section 5, Township 28 North, Range 22 West, 1097 feet South of the Northwest corner of said lot; thence South to the Northwest corner of Lot 1, Block 1, Morrison's Addition to West St. Paul; thence Southeasterly in a direct line drawn to the Northwest corner of Lot 8, Block 9, Hitchcock's Addition to West St. Paul to a point on the West line of said Hitchcock's Addition; thence North along said West line to a point due East of the point of beginning; thence West to place of beginning.

TO HAVE AND TO HOLD THE SAME, Together with all the hereditaments and appurtenances thereunto belonging or in anywise appertaining, to the said party of the second part, its successors and assigns Forever.

IN TESTIMONY WHEREOF, The said first party has caused these presents to be executed in its corporate name by its President and its Secretary and its corporate seal to be hereunto affixed the day and year first above written.

In	Presence of:		SAINT PAUL		
	THE PERSON	the this work has	DANG OF HAL	S muchoration.	
	A. V. of	The state of the s	Ву	, 8 at	
			Its F	resident	
				inching they in	
-			Its S	ecretary	

STATE OF MINNESOTA) COUNTY OF RAMSEY

On this ____ day of December, 1964, before me, a Notary Public within and for said County, personally appeared

Fred W. Fisher and Bernard T. Holland to me personally known, who, being each by me duly sworn did say that they are respectively the President and the Secretary of the corporation named in the foregoing instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Commissioners, and said Fred W. Pisher and Bernard T. Holland acknowledged said instrument to be the free act and deed of said corporation.

Line 11. Burrane

The second secon

Notary Public, Ramsey County, Minn. My commission expires

PORT

OF THE CITY OF ST. PAUL

Memorandum

TO: Leases & Contracts Committee

DATE: October 30, 1963

FROM: Review Committee

SUBJECT: Project Area 1-B, Parcels 3, 202 and 245

Frank D. Marzitelli, Dale D. Braddock and Joseph E. Dillon met on Tuesday, October 29, 1963 at 11:00 A.M. for the purpose of determining the fair market value of the above referenced parcels.

Owner: 1-B 3 and 1-B 202 Roy W. Pederson

1-B 245 Iowa Development Company
(Roy Pederson is a Nominee of the Iowa Development Co.
and the Iowa Development Company is owned by the
Chicago Great Western Railway Company).

A number of conversations have been held with representatives of the Railway Company regarding the amount to be paid by the Port Authority for the above referenced parcels. Attached are the legal descriptions of the lots included in these parcels. The Port Authority has had appraisals on Parcel 3 and on all of the lots in Parcel 202 except those marked with a red asterisk. Parcel 3 was appraised for the Port Authority at a value of \$700.00 and the appraised portion of Parcel 202 was valued at \$42,875.00 by the Port Authority's appraiser. The Railway Company originally requested \$88,300.00 for the appraised portion of Parcel 202. In view of this large difference, the Railway Company agreed to review their figures and with aid of the appraisal firm of Newcombe and Lawrence, suggested settlement in the following amounts:

1-B, 3 \$1,000.00

20¢ per sq. ft.

1-B, 202 (Appraised Portion) \$70,000.00

16.65¢ per sq. ft.

1-B, 245 \$1,000.00

20¢ per sq. ft.

Discussions regarding these proposed settlements were held and the Railway Company would be agreeable to the following settlements:

1-B, 3	\$1,000.00	20¢ per sq. ft.
1-B, 202 (Appraised Portion)	70,000.00	16.65¢ per sq. ft.
1-B, 202 (Not Appraised by the Port Authority)	1,025.00	16.65¢ per sq. ft.
1-B, 245	750.00	15¢ per sq. ft.
Total	\$72,775.00	

Also attached is a summary of condemnation awards and direct purchases of properties located near the subject properties. These surrounding properties are considered comparable to the Railway properties. In view of the values assigned to the surrounding properties by Port Authority appraisers and the court appointed commissioners, it is the opinion that the sum of \$72,775.00 truly reflects the market value of Parcels 3, 202 and 245 and it is recommended that settlement in this amount be approved.

Frank D. Marzitelli Executive Vice President

Dale D. Braddock, Chief Engineer

Joseph E. Dillon, Attorney

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Project Area 1-B

PARCEL	LEGAL DESCRIPTION	AREA
.3	Lot N; Blk 17; Marshall's Addition	5,000.00
x 202	Lots 1 thru 4 & 6 thru 10; Blk 26;	5,000.00
× 202	Lots 4, 11, 15 & 16,; Blk 22; Marshall's Addition	25,000.00
√ 202	Subj. to Florida St; Lots 12, 13 & 14; Blk 22; Marshall's Addition	9,091.25
¥ 202	Lots 7 & 8; Blk 4; Eaton & Morrisons Addition	9,887.50
★ 202	Lots 1 thru 4; Blk 5; Eaton & Morrisons Addition	21,000.00
X 202 ★	Lot 2, Blk 6; Eaton & Morrisons Addition	4,220.00
× 202*	Lot 3, Blk 25; Lawtons Rearrangement of Blk 25; Marshall's Addition to W. St. Paul	1,920.00
× 202	Lots 1 thru 10; Blk 7; Morrisons Addition	61,642.46
★ 202	Lots 1 thru 3; Blk 12; Morrisons Addition	11,773.24
X 202	Lots 1 thru 3; Blk 13; Morrisons Addition	15,101.80
★202	Lots 1 thru 12; Blk 14; Morrisons Addition	75,000.00
X 202	Lots 1 thru 6; Blk 15; Morrisons Addition	37,500.00
X 202	Lots 1 thru 7; Blk 8; Morrisons Addition	42,153.82
202	Lots 4 thru 7; Blk 9; Morrisons Addition	31,812.50
202	Lots 1 & 2; Blk 10; Morrisons Addition	12,275.00
X 202	Lots 2 & 3; Blk 16; Morrisons Addition	11,019.50
₹ 202	Lots 1, 2 & 3; Blk 18; Morrisons Addition	8,280.54
₹ 202	Lots 1 & 2; Blk 20; Morrisons Addition	13,036.95 455,400.56 sq.ft

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IOWA DEVELOPMENT COMPANY

PARCEL

LEGAL DESCRIPTION

AREA

1-B 245

Lot 1, Blk 4; Eaton & Morrisons Addition 5000 square feet

SUMMARY OF AWARDS AND PURCHASES

PARCEL	SOURCE	AMOUNT	AREA PER SQ. FT.	VALUE PER SQ. FT.
1-A 20	Commissioners Award	\$ 13,400	101,645	13.2¢
1-A 129	Real Estate Research	22,200	148,162	15¢
	Appraisal, Musky Appraisal	25,400	148,162	30¢ for 21,200 15¢ for 126,962
1-B 34	Commissioners Award	21,700	70,702	30.7¢
1-B 188	Bettendorf Appraisal	7,500	15,000	50¢
1-B 205	Commissioners Award	3,500	8,790	25 . 1¢
1-B 211	Commissioners Award	875	4,330	20.2¢

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