Audit Committee Charter Overview

1. Background

The Audit Committee Charter has been established as part of the implementation of Good Corporate Governance (GCG) and to provide guidance on the roles, functions, responsibilities, authorities, and working procedures of the Audit Committee in assisting the Board of Commissioners in carrying out its supervisory function over the financial reporting process, the effectiveness of internal controls, risk management, compliance with applicable laws and regulations, as well as the implementation of internal and external audits. The Charter also serves as a reference for the Audit Committee in carrying out its duties and responsibilities in accordance with the applicable laws and regulations.

2. Purpose and Objectives

The Audit Committee Charter aims to:

- serve as a guideline for the Audit Committee in carrying out its duties, responsibilities, and authorities in an independent, objective, professional, and accountable manner;
- support the Board of Commissioners in carrying out its supervisory function over the management of the Company; and
- support the implementation of the principles of Good Corporate Governance (GCG) in promoting transparent, accountable, responsible, independent, and sustainable corporate governance.

3. General Scope

The Audit Committee Charter sets out the provisions relating to the organization, working procedures, duties, responsibilities, authorities, and mechanisms for carrying out the functions of the Audit Committee in assisting the Board of Commissioners in performing its supervisory function in accordance with the applicable laws and regulations.

For the complete version of the Audit Committee Charter or for further information, please contact:

Corporate Secretary Department
Email: corsec@morarepublic.co.id