

## PORTFOLIO REPORT

PortfolioSmith makes it easy to diagnose your stock ideas and see if they earn a pass, neutral or fail score for the Ratings and other critical technical and fundamental factors.

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### Your portfolio is POOR!

Lets see how we can improve it further. See your scorecard below and optimize your performance.



#### PORTFOLIOSCORE

PERFORMANCE : 0.25/8

BEHAVIOURAL : 5/8

FUNDAMENTALS : 5/7

TECHNICALS : 2.75/4

Your Overall Portfolio Score is Fair. We see scope of improvement in Behaviour, Fundamental, Technical and Portfolio.



### PERFORMANCE : 0.25/8

The portfolio performance evaluation involves the determination of how a portfolio has performed relative to the comparison benchmark. The evaluation indicates the extent to which the portfolio has outperformed or under-performed, or whether it has performed at par with the benchmark. The risk-adjusted returns and portfolio drawdown are also considered in the evaluation.

#### Total Return (%)



The total return of the portfolio since its inception is calculated and the returns are then compared with the benchmark index NIFTY50.

#### CAGR Return (%)



The CAGR return of the portfolio since its inception is calculated and the returns are then compared with the benchmark index NIFTY50.

#### YTD Return (%)



The YTD return of the portfolio is calculated and the returns are then compared with the benchmark index NIFTY50.

#### Sharpe Ratio (X)



An excess of portfolio returns over the risk-free rate, relative to its standard deviation. A portfolio with a higher Sharpe ratio is considered superior compared with its peers.

#### Sortino Ratio (X)



A measure of risk-adjusted return over the risk-free rate, relative to its standard deviation of negative returns. A portfolio with a higher Sortino ratio is considered superior, relative to its peers.

#### Calmar Ratio (X)



A measure of risk-adjusted returns using a portfolio's maximum drawdown as its sole measure of risk. A portfolio with a higher Calmar ratio is considered superior, relative to its peers.

#### Omega (X)



A weighted risk-return ratio for a given level of expected return that helps us identify the chances of winning in comparison to losing (the higher the better).

#### Portfolio Drawdown (%)



You need to manage your portfolio drawdown and keep them small when trading stocks. It helps protect your psychological edge and the ability to recover to new equity highs.

All 8 metrics are calculated and assigned a score of 0 (lowest) or 1 (highest) based on the comparison with the benchmark index. The individual scores are then equally weighted to get an overall Performance Score. The meter will be filled 100% with 'green' colour if you have a score of 1 (highest). The portfolio level metrics are shown inside the 'star' box. Let's say for CAGR Return you have 100% of the meter is filled with green colour and a value of 35 inside the 'star' box. That means you are outperforming the benchmark in terms of CAGR returns and your CAGR return is 35% since start of the portfolio.



## BEHAVIOURAL : 5/8

We are not always rational, have limits to our self-control, and are influenced by our own biases. A lot of it is unknown to us and knowing our behavior can help overcome and gain more.



Letting the losses run is the most serious mistake made by almost all investors! The whole secret to winning big in the stock market is not to be right all the time, but to lose the least amount possible when you're wrong.

The win rate shows what percentage of your trades is profitable. A healthy win rate can improve your returns substantially. A poor win rate should alert you about your stock selection, timing of purchases or any behavioural biases.

You should keep your risk/reward ratio intact so that you can have a relatively low batting average and still not get into serious trouble. A 3-to-1 profit-to-loss ratio is a sound portfolio management rule for success.

You should cut the losses quickly and hold the winning positions longer for a better risk reward.



It is important to book profit periodically. You do not want to give back a good size gain during market correction. As a rule, always book some profit when you are up 20-25% on a position. This number can be adjusted based on your trading style, win rate, risk reward, and other performance metrics.

You need to manage your trade drawdown and keep them small when trading stocks. This helps protect your psychological edge and the ability to recover to new equity highs.

Thematic investing provides investors with an opportunity to generate alpha. However, there is a high risk involved as you are dependent on a specific idea or theme, which may or may not fetch high returns, especially during various market cycles.

Growth and stability in dividend payouts reflect a company's sound financial health. A high dividend yield, however, may not always be a good sign, since the company is returning so much of its profits to investors rather than growing the company. Always look at the dividend yield in conjunction with capital appreciation.

All 8 metrics are calculated and assigned a score from 0 (lowest) to 1 (highest) based on our proprietary parameters. The individual scores are then equally weighted to get an overall Behavioural Score.

The meter will be filled 100% with 'green' colour if you have a score of 1 (highest). The values inside the 'star' are as below -

- Win Rate is calculated in % terms, Risk Reward and Holdings Days are calculated in X terms - taking average of winning & losing positions.
- Loss Aversion shows the % of buys went greater than 10% of loss after the purchase, Winners Turn Losers shows the % of buys went 20% up and then turned a loser, and Drawdown shows the average trade drawdown in % terms.
- Sector bias shows the % allocated to the highest allocated sector and Dividend bias shows the % allocated to the stocks with dividend yield greater than 3%.

You can also read a detail explanation of each metrics under 'What are you doing well?' and 'What can you do to improve your performance?'



## FUNDAMENTALS : 5/7

First task in analyzing a stock is to understand the company behind it. The better you understand a company, the better you'll be able to make sound investment decisions and stick through normal market corrections. Always invest in stocks with sound fundamentals.



To make big money, you've got to buy the very best. Great earnings growth is what separates the best stocks from the crowd. But it's not enough to just have one or two periods of solid growth. A standout stock needs both a sound growth record in recent years and a strong current earnings record in the last several periods.

Net profit margin provides significant insight into a company's fundamental strength. Higher profit margins indicate the company has strong pricing power or is able to keep the costs low. Our research shows that the biggest winning stocks had a sector leading profit margin before starting its price run.

Our years of research show that companies that excel in the stock market tend to have higher return on equity (ROE). The higher the ROE, the more efficient the company is in utilizing its capital.

Great earnings growth is what sets apart the best stocks from the rest. However, only earnings growth is not enough, it needs to be supported by strong sales growth. A standout stock needs to have had sound sales growth in recent years.



Our research shows that top-performing stocks tend to have double-digit quarterly earnings growth. You would like to see a double-digit earnings growth at least for the past two quarters. Acceleration in growth rate is even better.

The quarterly earnings growth needs to be supported by strong quarterly sales growth. You would like to see a double-digit sales growth at least for the past two quarters. Acceleration in growth rate is even better.

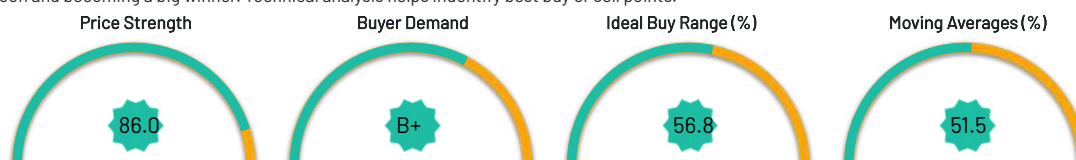
Young growth companies may have high debt levels because they could be borrowing heavily to spur future growth. When it comes to mature companies, a reasonable amount of debt is healthy.

All 7 metrics are calculated and assigned a score from 0 (lowest) to 1 (highest) based on three parameters; a) weighted median value of the metric, b) compared with the sector average and then, c) compared with our proprietary ratings criteria - at the time of purchase. The individual scores are then equally weighted to get an overall Fundamental Score. The meter will be filled 100% with 'green' colour if all of your buys were good when looked through above mentioned three parameters. The values inside the 'star' are the weighted median value of the particular metric at the time of purchase. Let's say for EPS Strength you have 75% of the meter is filled with green colour and a value of 75 inside the 'star' box. That means 75% of your buys were good when looked through above mentioned three parameters and your weighted median EPS rank for all the buys were 75 at the time of purchase. You can also read a detail explanation of each metrics under **'What are you doing well?'** and **'What can you do to improve your performance?'**



## TECHNICALS : 2.75/4

It's important to determine the optimal time to buy stocks. This is the point when the stock stands the greatest chance of increasing in price soon and becoming a big winner. Technical analysis helps identify best buy or sell points.



Relative price strength is a key technical indicator that shows you what value the market itself places upon a stock. How is the stock's price acting relative to the market and all other stocks? The best stocks are superior price movers even before their big price moves. You should look for stocks with price leadership.

Stocks never go up in price by accident – there must be large buying demand to spur it. Most of the demand comes from institutional investors, who account for more than 75% of buying of the leading stocks. Our A/D Rating measures this demand by analyzing daily and weekly price volume action.

Our study of the greatest stock market winners has invalidated the old adage of "buy low, sell high." Watch for stocks that are at or near 52-week highs as they move out of consolidation areas. However, you should be buying in a proper range that is not extended more than 5% above the prior resistance. Similarly, it should not be more than -8% below the ideal buy point.

Major institutional investors often use the 50- and 200-DMA as a buy-point reference, adding to their positions when a stock pulls back to the line. You would like to see the 50-DMA trending up and 50-DMA above the 200-DMA at the time of purchase. However, do not buy if the current price is extended too much from these lines.

All 4 metrics are calculated and assigned a score from 0 (lowest) to 1 (highest) based on three parameters; a) weighted median value of the metric, b) compared with the sector average and then, c) compared with our proprietary ratings criteria - at the time of purchase. The individual scores are then equally weighted to get an overall Technical Score.  
The meter will be filled 100% with 'green' colour if all of your buys were good when looked through above mentioned three parameters. The values inside the 'star' are the weighted median value of the particular metric at the time of purchase.  
Let's say for Price Strength you have 75% of the meter is filled with green colour and a value of 75 inside the 'star' box. That means 75% of your buys were good when looked through above mentioned three parameters and your weighted median Price Strength rank for all the buys were 75 at the time of purchase.  
Note: for Ideal Buy Range and Moving Averages same value (% of good buys) were placed inside the 'star'.  
You can also read a detail explanation of each metrics under **'What are you doing well?'** and **'What can you do to improve your performance?'**

## What are you doing well?

METRICS	COMMENTS
Win Rate (%)	You have a good win rate of 49.33% which suggests that you are good at stock selection and timing of purchases. However, read on to find out what we have noticed in your portfolio.
Holding days (X)	Ideally, one should cut the losses quickly and hold the winning positions longer for a better risk reward. Your average holding period of 227.21 days in the winning positions is greater than 117.81 days in the losing positions. You are cutting your losses quickly and holding the winning positions longer, which is great.
Winners turn Losers	It is important to book profit periodically. You do not want to give back a good size gain during market correction. You are doing great in booking profits and not letting a winner to turn loser.
EPS Strength	To make big money, you've got to buy the very best. Strong and stable earnings growth is one of the most important characteristics of winning stocks. You have a median EPS Rank of 91.0 for all your buys, 86.67% of your stock had earnings rank of 60 or more, and 93.35% of the stocks had greater earnings rank than the sector average. Taking all these metrics into account you're doing great in terms of picking stocks with higher earnings growth.
Net Margin (Annual)	Net profit margin provides significant insight into a company's fundamental strength. You have a median NPM of 12.61 for all your buys, 63.78% of your stock had NPM of 10 or more, and 99.83% of the stocks had higher NPM than the sector average. Our research shows that top performing stocks tend to have top profit margins in their respective sectors. You're doing good in these parameters.
ROE (Annual)	Our years of research shows that companies that excel in the stock market tend to have higher return on equity. You have a median ROE of 19.8 for all your buys, 67.96% of your stock had ROE of 15 or more, and 99.77% of the stocks had higher ROE than the sector average. These metrics suggest that you're doing great in terms of picking stocks with higher return on equity.
Debt/Equity (Annual)	Young growth companies may have high debt levels because they could be borrowing heavily to spur future growth. When it comes to mature companies, a reasonable amount of debt is healthy. 68.64% of your stock had debt to equity of 0.5 or less, and 95.38% of the stocks had lesser debt to equity than the sector average. We do not see any cautionary flag in these parameters.
Buyer Demand	Stocks never go up in price by accident - there must be large buying demand to spur it. Most of the demand comes from institutional investors, who account for more than 75% of buying of the leading stocks. Our A/D Rating measures this demand by analyzing daily and weekly price volume action. You have a median A/D Rating of 'B+' for all your buys and 65.39% of your stock had A/D Rating of 60 or more. Your score suggests you're doing good in terms of picking stocks with higher institutional demand.
Price Strength	Relative price strength is a key technical indicator that shows you what value the market itself places upon a stock. How is a stock's price acting relative to the market and all other stocks? You have a median RS Rating of 86.0 for all your buys, 88.31% of your stock had RS Rating of 60 or more, and 92.77% of the stocks had greater RS Rating than the sector average. Taking everything into account your stocks had strong relative price strength at the time of purchase.

## What can you do to improve your performance?

METRICS	RECOMMENDATION
Loss Aversion	On an average you are holding a stock up to 21.31% of loss and 54.32% of your stocks went greater than 10% below your purchase price. Letting the losses run is the most serious mistake made by almost all investors! As a simple rule, always cut your losses at 10% or less. This number can be adjusted based on your trading style, win rate, and risk reward.
Risk Reward (X)	Your risk reward ratio 1.4 is mediocre. The average gain is 30.45% vs. average loss of 21.73%. To be a successful investor with this risk reward your win rate has to be really high. You can improve the risk reward by - a) holding the winners for bigger gains and b) keeping a sound stop loss in relation to your average gain.
Drawdown	You need to manage your trade drawdowns and keep them small when trading stocks. It helps you to protect your psychological edge and the ability to recover to new equity highs. Your average trade drawdown is 31.12%, which is on the higher side.
Sales Growth (Annual)	Great earnings growth needs to be supported by strong sales growth. You have a median annual sales growth of 15.71% for all your buys, 75.65% of your stock had sales growth of 10% or more, and 6.94% of the stocks had higher sales growth than the sector average. Your portfolio stocks are weak in these parameters. Improve your stock selection by focusing on the stocks with higher sales growth.

METRICS	RECOMMENDATION
<b>EPS Growth (Quarterly)</b>	Our research shows that top performing stocks tend to have double-digit quarterly earnings growth. You have a median quarterly earnings growth of 3.0% for all your buys, 42.03% of your stock had quarterly earnings growth of 10% or more, and 50.23% of the stocks had higher growth than the sector average. To improve your stock selection, look for double-digit earnings growth at least for the past two quarters. Acceleration in growth rate is even better.
<b>Sales Growth (Quarterly)</b>	The quarterly earnings growth needs to be supported by strong sales growth. You have a median quarterly sales growth of -0.02% for all your buys, 21.16% of your stock had quarterly growth of 10% or more, and 6.72% of the stocks had higher growth than the sector average. To improve your stock selection, look for sector leading sales growth at least for the past two quarters.
<b>Ideal Buy Range</b>	Our study of the greatest stock market winners has invalidated the old adage of "buy low, sell high." Watch for stocks that are at or near 52-week highs as they move out of consolidation areas. However, you should be buying in a proper range that is not extended more than 5% above the prior resistance. Similarly, it should not be more than -8% below the ideal buy point. 46.14% of your purchases were within the ideal buy range and 68.44% of the stocks were within 15% of 52 weeks high at the time of purchase. You are missing out on buying trending stocks near new highs at the ideal buy point.
<b>Moving Averages</b>	Major institutional investors often use the 50-DMA and 200-DMA as a buy-point reference, adding to their positions when a stock pulls back to the line. You would like to see the 50-DMA trending up and 50-DMA above the 200-DMA at the time of purchase. However, you do not buy if the current price is extended too much from these lines. 44.38% and 58.71% of your buys were in the ideal buy range with respect to 50-DMA & 200-DMA, respectively. We consider 0% to 15% vs. 50-DMA and 0% to 70% vs. 200-DMA as ideal buy range.

## Your Portfolio

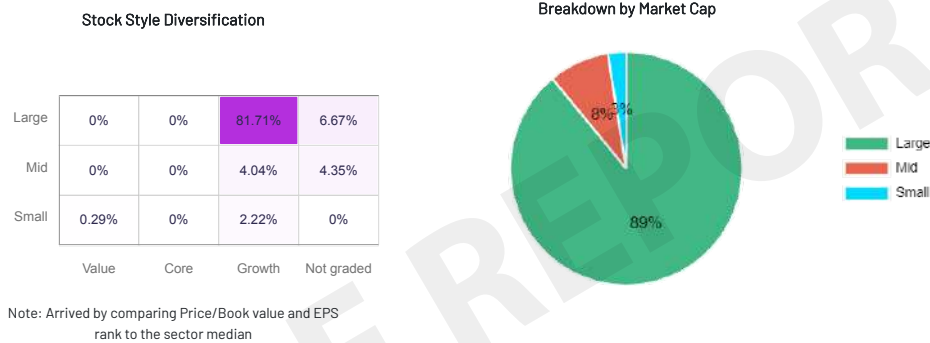
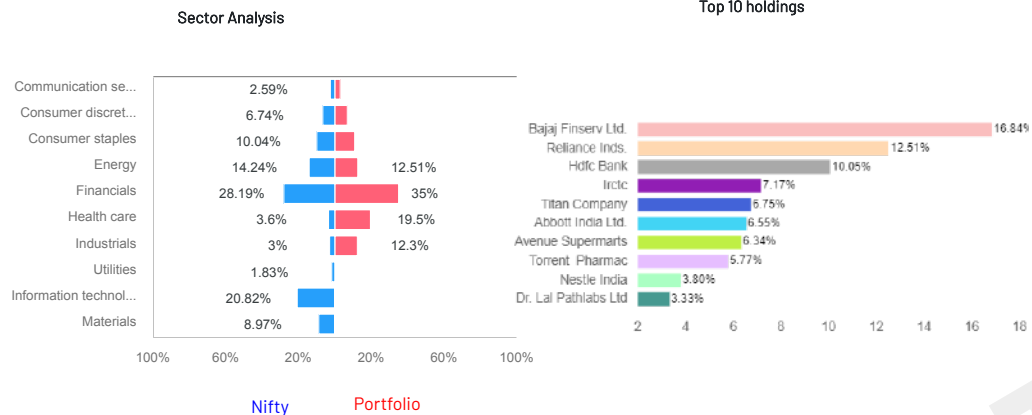
Company Name (Symbol)	Sector	Mkt cap. (Crores)	Quantity	Avg Buy Price	Cur. Price	Cur. Value	Profit/Loss	Net Change (%)	52 week high	Net chg from high (%)	EBITDA Margin (%)
Bajaj Finance L (BAJFINANCE)	Financials	278,190	15	3,475.00	4,479.60	67,194	15,069.00	28.91	5,822.20	-23.06	2.39
Hdfc Bank (HDFCBANK)	Financials	787,583	160	1,106.25	1,412.40	225,984	48,884.00	27.67	1,641.00	-13.93	-
Heg Ltd. (HEG)	Industrials	8,274	25	810.00	1,999.75	49,994	29,743.75	146.88	2,580.00	-22.49	-0.85
Nestle India (NESTLEIND)	Consumer staples	166,338	5	14,600.00	17,089.95	85,450	12,449.75	17.05	18,844.00	-9.31	1.28
Titan Company (TITAN)	Consumer discretionary	137,522	100	1,225.00	1,518.70	151,870	29,370.00	23.98	1,621.35	-6.33	1.57
Zee Entertainment En (ZEEL)	Communication services	18,629	250	300.00	191.00	47,750	-27,250.00	-36.33	261.00	-26.82	2.04
Reliance Com (RCOM)	Communication services	456	10,000	0.90	1.60	16,000	7,000.00	77.78	3.45	-53.62	0.26
Abbott India Ltd. (ABBOTINDIA)	Health care	31,799	10	16,825.00	14,724.80	147,248	-21,002.00	-12.48	18,679.75	-21.17	1.29
Biocon (BIOCON)	Health care	49,542	50	370.00	406.35	20,318	1,817.50	9.82	487.75	-16.69	2.13
Gmm Pfaudler Ltd (GMPFPAUDLR)	Industrials	5,978	14	3,500.00	3,977.05	55,679	6,678.70	13.63	6,900.00	-42.36	1.43
Hdfc (HDFC)	Financials	464,345	10	2,130.00	2,492.35	24,924	3,623.50	17.01	2,896.00	-13.94	2.59
Reliance Infrastruct (RELINFRA)	Utilities	922	200	17.00	33.00	6,600	3,200.00	94.12	44.70	-26.17	-1.09
Reliance Inds. (RELIANCE)	Energy	1,245,258	148	1,230.38	1,901.70	281,452	99,355.36	54.56	2,369.35	-19.74	2.32
Torrent Pharmac (TORNTPHARM)	Health care	44,328	50	2,040.00	2,596.20	129,810	27,810.00	27.26	3,031.20	-14.35	2.53
Venky's (India) Ltd. (VENKEYS)	Consumer staples	2,192	10	1,850.00	1,525.00	15,250	-3,250.00	-17.57	1,825.00	-16.44	-0.07
Ttk Healthcare Ltd. (TTKHLTCARE)	Health care	710	50	570.00	499.00	24,950	-3,550.00	-12.46	668.90	-25.40	3.89
Bajaj Finserv Ltd. (BAJAJFINSV)	Financials	156,348	40	7,016.88	9,469.90	378,796	98,120.80	34.96	10,579.00	-10.48	2.18
Apollo Pipes (APOLLOPIPE)	Industrials	1,319	10	6,190.00	979.75	9,798	-52,102.50	-84.17	1,063.90	-7.91	2.17
Dr. Lal Pathlabs Ltd (LALPATHLAB)	Health care	24,338	25	1,555.00	2,998.10	74,953	36,077.50	92.80	3,399.30	-11.80	1.56
Alkem Laboratories (ALKEM)	Health care	33,368	15	2,590.00	2,749.10	41,237	2,386.50	6.14	3,151.50	-12.77	1.57
Avenue Supermarts (DMART)	Consumer staples	189,144	50	1,995.00	2,850.75	142,538	42,787.50	42.89	3,330.00	-14.39	1.33
Indian Energy Exchan (IEX)	Financials	10,347	100	203.00	352.35	35,235	14,935.00	73.57	392.60	-10.25	1.31
Hdfc Life Insurance (HDFCLIFE)	Financials	139,576	50	480.00	665.95	33,298	9,297.50	38.74	746.00	-10.73	1.02
Bandhan Bank (BANDHANBNK)	Financials	51,966	25	186.00	305.00	7,625	2,975.00	63.88	430.70	-29.19	-
Irctc (IRCTC)	Industrials	26,039	100	1,970.00	1,612.70	161,270	-35,730.00	-18.14	2,073.00	-22.20	1.19
Sbi Cards And Pay (SBICARD)	Financials	91,579	15	585.00	943.15	14,147	5,372.25	61.22	1,139.00	-17.19	2.50
Cash	-	-	-	-	-	0	-	-	-	-	-
Total	-	-	-	-	-	2,249,365	354,169.11	18.69	-	-	-

NOTE: The analysis and calculation assumes average buy price and quantity to be unadjusted except when transactions imported from MarketSmith India's My Portfolio

## Ratings & Rankings

Company Name (Symbol)	Master Score	CAN SLIM Score	EPS Rating	RS Rating	A/D Rating	Group Rank
Bajaj Finance L (BAJFINANCE)	C	33	74	64	B-	56
Hdfc Bank (HDFCBANK)	C	55	91	51	C+	68
Heg Ltd. (HEG)	C	55	23	95	A+	27
Nestle India (NESTLEIND)	C	66	89	29	C	115
Titan Company (TITAN)	B	66	60	61	B	70
Zee Entertainment En (ZEEL)	C	33	28	39	C+	123
Reliance Com (RCOM)	C	11	53	48	D	81
Abbott India Ltd. (ABBOTINDIA)	D	55	83	21	C-	116
Biocon (BIOCON)	C	33	52	23	B	140
Gmm Pfaudler Ltd (GMMPFADLR)	C	66	93	45	B	34
Hdfc (HDFC)	C	44	79	55	C	68
Reliance Infrastruct (RELINFRA)	C	44	12	71	B+	18
Reliance Inds. (RELIANCE)	C	33	54	39	B-	143
Torrent Pharmac (TORNTPHARM)	C	55	56	31	B-	99
Venky's (India) Ltd. (VENKEYS)	B	55	72	49	B+	139
Ttk Healthcare Ltd. (TTKHLTCARE)	C	22	72	31	B-	116
Bajaj Finserv Ltd. (BAJAJFINSV)	B	77	83	74	B-	39
Apollo Pipes (APOLLOPIPE)	B	88	95	93	A+	26
Dr. Lal Pathlabs Ltd (LALPATHLAB)	B	77	90	74	B+	65
Alkem Laboratories (ALKEM)	C	66	87	28	C+	116
Avenue Supermarts (DMART)	C	55	82	58	B+	55
Indian Energy Exchan (IEX)	B	88	88	84	A-	50
Hdfc Life Insurance (HDFCLIFE)	B	77	80	45	B	95
Bandhan Bank (BANDHANBNK)	C	44	79	33	C+	68
Irctc (IRCTC)	C	44	52	48	B+	74
Sbi Cards And Pay (SBICARD)	C	55	65	56	B	118
Overall Value	C	50.65	62.40	46.57	B-	73.59

## Sector Analysis & Style Diversification



## Fundamentals

### Profitability & Growth Rates

Company Name (Symbol)	Margin-AfterTax (%)	Sales Growth-1Yr (%)	EPS Growth-1Yr (%)	Sales Growth-3Yrs (%)	EPS Growth-3Yrs (%)	PEG TTM (X)	EBITDA Margin Last Year
Bajaj Finance L (BAJFINANCE)	19.95	11	-29	37	26	-	64.79
Hdfc Bank (HDFCBANK)	22.33	8	18	10	19	1.88	-
Heg Ltd. (HEG)	2.48	-60	-97	-27	-	0.22	6.41
Nestle India (NESTLEIND)	15.59	8	5	10	19	4.2	25.07
Titan Company (TITAN)	7.1	-15	-58	7	-10	-	12.44
Zee Entertainment En (ZEEL)	6.48	-10	-74	5	-	6.75	20.4
Reliance Com (RCOM)	-2532.99	-66	-	-54	-	-	-9.91
Abbott India Ltd. (ABBOTINDIA)	14.48	3	12	10	22	2.53	21.27
Biocon (BIOCON)	14.13	9	-22	22	19	-	27.71
Gmm Pfaudler Ltd (GMMPFADLER)	12.03	29	54	30	25	1.54	19.77
Hdfc (HDFC)	16.79	12	-36	16	16	-	51.91
Reliance Infrastruct (RELINFRA)	4.62	-21	-	-3	-	-	17.74
Reliance Inds. (RELIANCE)	6.66	-26	33	9	-3	2.8	17.12
Torrent Pharmac (TORNTPHARM)	12.9	2	9	11	23	1.59	28.86
Venky's (India) Ltd. (VENKEYS)	-0.83	-19	-	4	-	0.02	0.43
Ttk Healthcare Ltd. (TTKHLTCARE)	1.9	-11	176	1	-27	-	5.74
Bajaj Finserv Ltd. (BAJAJFINSV)	11.02	20	-29	27	14	-	33.29
Apollo Pipes (APOLLOPIPE)	6.99	7	9	15	-4	1.44	13.84
Dr. Lal Pathlabs Ltd (LALPATHLAB)	17.1	7	-4	11	10	4.14	29.96
Alkem Laboratories (ALKEM)	13.77	7	37	12	36	0.48	18.9



Avenue Supermarts (DMART)	5.23	-7	-31	19	10	-	8.79
Indian Energy Exchan (IEX)	68.33	18	14	6	13	2.92	94.28
Hdfc Life Insurance (HDFCLIFE)	77.84	50	4	9	8	8.55	78.84
Bandhan Bank (BANDHANBNK)	27.77	34	-22	43	15	-	-
Irctc (IRCTC)	23.22	-53	-49	1	20	-	34.78
Sbi Cards And Pay (SBICARD)	13.41	7	-33	29	23	-	33.78
<b>Overall Value</b>	<b>-5.98</b>	<b>-4.13</b>	<b>-9.90</b>	<b>11.53</b>	<b>9.75</b>	<b>1.28</b>	<b>-</b>

#### Valuation Ratios

Company Name (Symbol)	ROE (%)	ROA (%)	ROCE (%)	Debt/Equity-LT (%)	Div Yield (%)	P/E TTM (X)	P/B TTM (X)
Bajaj Finance L (BAJFINANCE)	16.28	3.20	15.55	232.32	0.28	68.92	8.57
Hdfc Bank (HDFCBANK)	15.45	1.72	-	-	-	25.6	4.44
Heg Ltd. (HEG)	1.92	1.52	1.81	-	3.50	-	2.36
Nestle India (NESTLEIND)	103.12	26.36	55.05	1.57	1.16	79.88	82.38
Titan Company (TITAN)	22.51	11.08	28.67	0.25	0.26	182.09	20.61
Zee Entertainment En (ZEEL)	5.63	4.25	14.09	0.56	0.15	-	1.99
Reliance Com (RCOM)	-88.60	88.89	1.13	-	-	-	-
Abbott India Ltd. (ABBOTINDIA)	24.38	16.71	30.54	-	0.72	48.98	13.08
Biocon (BIOCON)	11.15	5.18	11.61	18.22	-	81.12	6.71
Gmm Pfaunder Ltd (GMPFPAUDLR)	20.74	13.08	25.26	-	0.12	73.98	17.43
Hdfc (HDFC)	16.94	2.93	11.57	250.99	0.82	25.89	3.33
Reliance Infrastruct (RELINFRA)	7.87	1.18	6.43	120.08	-	-	0.08
Reliance Inds. (RELIANCE)	8.68	3.37	10.62	43.59	0.34	27.95	2.63
Torrent Pharmac (TORNTPHARM)	21.24	7.29	19.13	68.49	0.76	35.69	9.19
Venky's (India) Ltd. (VENKEYS)	-3.24	-1.70	-2.26	2.46	-	23.54	2.62
Ttk Healthcare Ltd. (TTKHLTCARE)	5.03	2.85	8.73	-	0.60	19.44	2.9
Bajaj Finserv Ltd. (BAJAJFINSV)	10.76	1.34	14.02	229.72	0.05	42.42	3.07
Apollo Pipes (APOLLOPIPE)	9.30	5.91	12.88	9.63	-	38.77	4.3
Dr. Lal Pathlabs Ltd (LALPATHLAB)	21.86	16.43	28.4	-	0.41	99.97	23.09
Alkem Laboratories (ALKEM)	18.29	11.33	19.77	2.58	1.00	21.76	5.29
Avenue Supermarts (DMART)	11.74	10.77	15.98	-	-	196.84	17.07
Indian Energy Exchan (IEX)	45.29	26.33	52.6	-	0.72	54.19	26.57
Hdfc Life Insurance (HDFCLIFE)	19.07	0.98	1.03	-	-	103.05	20.5
Bandhan Bank (BANDHANBNK)	19.89	3.29	-	-	-	19.83	3.42
Irctc (IRCTC)	39.80	16.26	51.34	-	0.77	110	19.61
Sbi Cards And Pay (SBICARD)	23.30	4.91	22.49	129.78	0.10	102.46	17.12
<b>Overall Value</b>	<b>17.87</b>	<b>8.28</b>	<b>19.63</b>	<b>59.34</b>	<b>0.41</b>	<b>63.80</b>	<b>11.88</b>

#### Other Metrics

Company Name (Symbol)	Shares In Float (%)	Alpha	Beta	Interest Coverage (X)	Cash From Ops (Cr.)	FCF (Cr.)
Bajaj Finance L (BAJFINANCE)	44	-0.05	1.89	1.77	-24,426.18	-26,241.19
Hdfc Bank (HDFCBANK)	79	-0.06	1.26	-	-	-
Heg Ltd. (HEG)	40	0.22	1.16	1.8	863.78	545.86
Nestle India (NESTLEIND)	37	-0.05	0.36	18.13	-	-859.10
Titan Company (TITAN)	47	0.01	0.96	13.67	-347.41	-2,177.07
Zee Entertainment En (ZEEL)	96	-0.14	1.70	9.58	249.90	-365.30
Reliance Com (RCOM)	95	0.27	0.53	-8.4	19.00	5,055.00
Abbott India Ltd. (ABBOTINDIA)	25	-0.07	0.17	95.08	-	262.56
Biocon (BIOCON)	39	-0.06	0.69	18.68	1,283.10	-600.90
Gmm Pfaunder Ltd (GMPFPAUDLR)	45	-	0.59	27.44	26.70	-50.39
Hdfc (HDFC)	100	-0.10	1.43	1.64	-26,885.01	-31,883.89

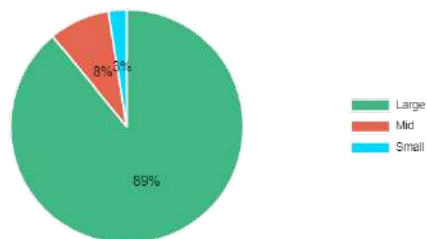
Reliance Infrastruct (RELINFRA)	95	0.17	1.05	0.81	2,874.82	1,415.87
Reliance Inds. (RELIANCE)	51	0.02	0.86	3.63	98,074.00	72,019.00
Torrent Pharmac (TORNTPHARM)	29	0.01	0.27	3.63	1,391.79	111.00
Venky's (India) Ltd. (VENKEYS)	44	-0.02	0.82	-0.68	-	-46.01
Ttk Healthcare Ltd. (TTKHLTCARE)	25	-0.09	0.89	6.94	-	7.22
Bajaj Finserv Ltd. (BAJAJFINSV)	39	-0.01	1.61	1.89	-23,369.03	-24,962.51
Apollo Pipes (APOLLOPIPE)	48	0.38	0.65	7.22	16.39	-39.15
Dr. Lal Pathlabs Ltd (LALPATHLAB)	45	0.22	0.35	21.29	283.90	86.32
Alkem Laboratories (ALKEM)	38	0.02	0.11	20.36	585.08	-227.05
Avenue Supermarts (DMART)	25	-0.01	0.67	26.24	1,280.14	-643.36
Indian Energy Exchan (IEX)	100	0.22	0.53	145.11	126.02	21.25
Hdfc Life Insurance (HDFCLIFE)	41	-0.01	0.74	31892.33	7,378.33	7,379.55
Bandhan Bank (BANDHANBNK)	60	-0.15	1.85	-	-	-
Irctc (IRCTC)	33	-0.06	0.72	103.32	-	38.40
Sbi Cards And Pay (SBICARD)	31	0.07	0.93	2.33	-	-4,346.26
Overall Value	37.91	0.00	0.80	494.57	7,623.32	3,594.80

#### Financial Metrics (Banking Companies)

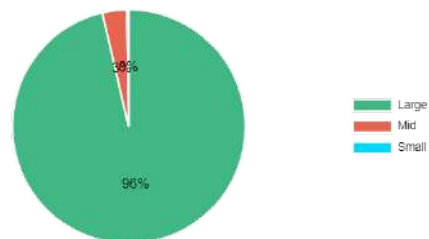
Company Name (Symbol)	Pre-Provisioning Inc (Cr.)	NIM (%)	NPA-Gross (%)	NPA-Net (%)	Capital Adequacy (%)	P/B TTM (X)
Hdfc Bank (HDFCBANK)	114,032.21	3.79	1.26	0.36	18.52	4.44
Bandhan Bank (BANDHANBNK)	10,008.15	6.89	1.48	0.58	27.43	3.42

## Existing vs Restructured

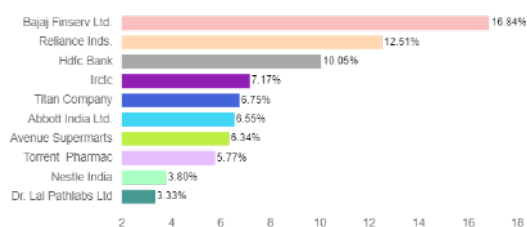
Breakdown by M'Cap for Existing Portfolio



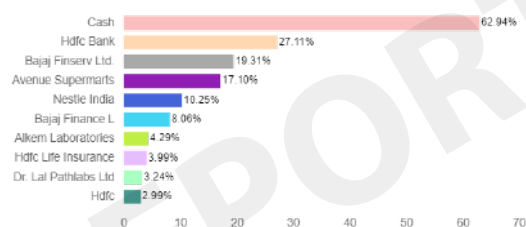
Breakdown by Market Cap for Restructured Portfolio



Top 10 Holdings for Existing Portfolio

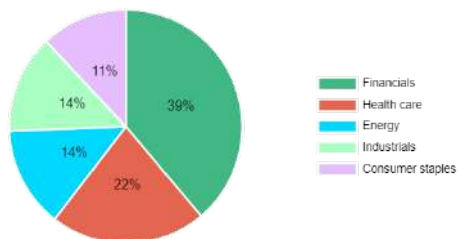


Top 10 holdings for Restructured Portfolio

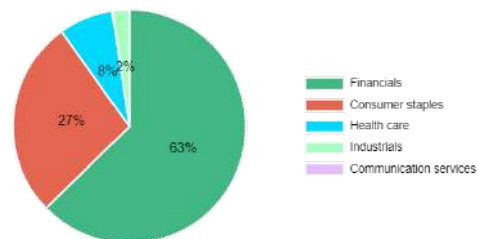


# Existing vs Restructured

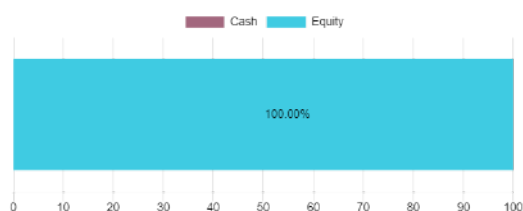
Top 5 Sector Allocation for Existing Portfolio



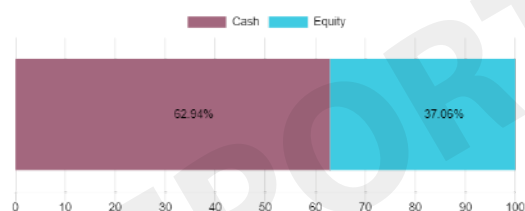
Top 5 Sector Allocation for Restructured Portfolio



Cash vs Equity for Existing Portfolio



Cash vs Equity for Restructured Portfolio



## Performance

### Best Winners

Name	Percentage
Balkrishna Ind. (BALKRISIND)	80.14%
Trident Ltd. (TRIDENT)	68.09%
Alok Industries Ltd. (ALOKINDS)	53.1%

### Worst Losers

Name	Percentage
Apollo Pipes (APOLLOPIPE)	-0.52%
Fiem Industries (FIEMIND)	-1.59%
Birla Corporation Lt (BIRLACORPN)	-1.9%

### Best Exclusions

Name	Percentage
Yes Bank Ltd. (YESBANK)	-1026.76%
Daulat Securitie (530171)	-703.6%
Apollo Pipes (APOLLOPIPE)	-231.86%

### Worst Exclusions

Name	Percentage
3i Infotech (3IINFOTECH)	64.18%
Alkyl Amines Che (ALKYLAMINE)	63.13%
Bajaj Finserv Ltd. (BAJAJFINSV)	56.4%

\*Above section consists of only closed positions.

Company Name (Symbol)	Allocation %	Inv't Amount	YTD %	3 Mth %	6 Mth %	1 Yr %	52 Week High	52 Week Low
Bajaj Finance L (BAJFINANCE)	2.99	67,194	-15.16	-9.67	37.11	94.08	5,822.20	1,783.00
Hdfc Bank (HDFCBANK)	10.05	225,984	-0.89	-6.08	17.35	55.16	1,641.00	826.10
Heg Ltd. (HEG)	2.22	48,994	111.74	104.06	178.57	155.17	2,580.00	659.00
Nestle India (NESTLEIND)	3.80	85,450	-7.38	-3.74	6.19	-1.35	18,844.00	15,100.00
Titan Company (TITAN)	6.75	151,870	-2.56	-0.08	23.59	55.68	1,621.35	810.00
Zee Entertainment En (ZEEL)	2.12	47,750	-15.09	-15.13	9.64	36.28	261.00	128.60
Reliance Com (RCOM)	0.71	16,000	-21.85	-17.85	14.29	128.57	3.45	0.65
Abbott India Ltd. (ABBOTINDIA)	6.55	147,248	-6.49	0.84	-6.85	-12.97	18,679.75	13,959.80
Biocon (BIOCON)	0.90	20,318	-12.75	-10.02	-7.20	14.38	487.75	320.70
Gmm Pfaudler Ltd (GMMPFADLR)	2.48	55,679	5.66	5.78	9.46	29.09	6,900.00	2,862.00
Hdfc (HDFC)	1.11	24,924	-2.97	-6.20	22.69	48.30	2,896.00	1,486.00
Reliance Infrastruct (RELINFRA)	0.29	6,600	19.78	7.49	57.52	112.22	44.70	15.05
Reliance Inds. (RELIANCE)	12.51	281,452	-4.32	-5.89	-12.61	55.37	2,369.35	1,175.04
Torrent Pharmac (TORNTPHARM)	5.77	129,810	-7.11	-5.62	-2.88	15.55	3,031.20	2,225.00
Venky's (India) Ltd. (VENKEYS)	0.68	15,250	-13.38	-4.12	4.31	33.39	1,825.00	975.20
Ttk Healthcare Ltd. (TTKHLTCARE)	1.11	24,950	-14.31	-9.40	13.84	7.22	668.90	385.65
Bajaj Finserv Ltd. (BAJAJFINSV)	16.84	378,796	6.78	6.12	58.33	89.41	10,579.00	3,985.30
Apollo Pipes (APOLLOPIPE)	0.44	9,798	36.66	35.44	143.33	224.21	1,063.90	267.75
Dr. Lal Pathlabs Ltd (LALPATHLAB)	3.33	74,953	24.55	32.01	41.09	97.03	3,399.30	1,445.00
Alkem Laboratories (ALKEM)	1.83	41,237	-6.83	-9.95	3.88	2.63	3,151.50	2,222.00
Avenue Supermarts (DMART)	6.34	142,538	2.21	2.80	36.12	28.87	3,330.00	1,954.85
Indian Energy Exchan (IEX)	1.57	35,235	60.01	44.85	75.52	126.96	392.60	140.00
Hdfc Life Insurance (HDFCLIFE)	1.48	33,298	-1.84	-4.67	16.73	34.40	746.00	451.15
Bandhan Bank (BANDHANBNK)	0.34	7,625	-23.79	-15.82	-5.78	41.01	430.70	183.60
Irctc (IRCTC)	7.17	161,270	11.61	11.72	21.54	18.87	2,073.00	1,190.00
Sbi Cards And Pay (SBICARD)	0.63	14,147	10.59	-2.47	6.79	77.79	1,139.00	495.00
Overall Value	-	-	3.47	4.01	22.98	46.13	-	-

### Returns

	Returns	CAGR	YTD	1 Year	3 Years	5 Years	10 Years
Portfolio	-33.65	-14.01	2.90	38.80	-33.65	-33.65	-33.65
NIFTY 50	32.61	10.94	4.55	55.83	32.61	32.61	32.61

### Ratios

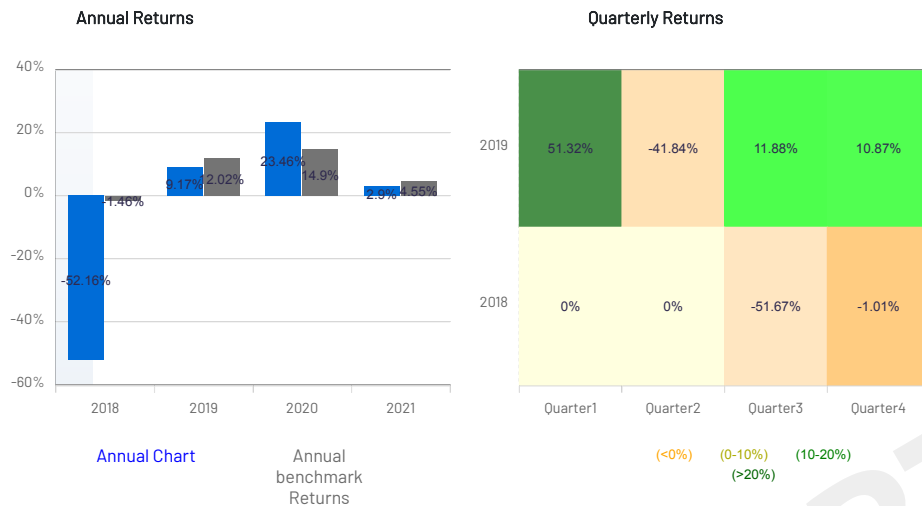
	Alpha	Beta	Sharpe	Sortino	Calmar	Omega ratio	Tail Ratio
Portfolio	-0.13	0.82	-0.08	-0.10	-0.22	0.98	0.96

NIFTY 50 - 1.00 0.57 0.77 0.28 1.12 0.93

Volatility

	Max Drawdown	Std Dev	Ann. Volatility	Downside Risk	Up Capture	Down Capture	Up Down Capture
Portfolio	-60.90	2.93	46.55	35.51	0.49	0.98	0.50
NIFTY 50	-38.44	1.42	22.56	16.76	-	-	-

SAMPLE REPORT



## Recommendations

Company Name (Symbol)	Price	Quantity Held	Add/Reduce Quantity	Final Quantity	Action	Total Investment	Rationale
Hdfc (HDFC)	2,492.35	10	0	10	Hold	24,924	Housing Development Fin. has an operating revenue of Rs. 119,895.68 Cr. on a trailing 12-month basis. An annual revenue growth of 6% is not great. Pre-tax margin of 20% is great, ROE of 16% is good. The stock from a technical standpoint is trading below to its 50DMA and around 16% up from its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 11% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 79 which is a FAIR score but needs to improve its earnings, a RS Rating of 55 which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at C which is evident from recent supply seen, Group Rank of 68 indicates it belongs to a poor industry group of Banks-Money Center and a Master Score of C is fair but needs to improve. Overall, the stock has mediocre earnings and technical strength, there are superior stocks in the current market environment.
Reliance Inds. (RELIANCE)	1,901.70	148	-148	0	Sell	0	Reliance Industries has an operating revenue of Rs. 464,685.00 Cr. on a trailing 12-month basis. An annual revenue growth of 6% is not great. Pre-tax margin of 9% is okay, ROE of 8% is fair but needs improvement. The company has a reasonable debt to equity of 44%, which signals a healthy balance sheet. The stock from a technical standpoint is trading below to its key moving averages. It needs to take out these levels and stay above it to make any meaningful move. It is currently FORMING a base in its weekly chart and is trading around 18% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 54 which is a POOR score indicating inconsistency in earnings, a RS Rating of 39 which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at B- which is evident from recent demand for the stock, Group Rank of 143 indicates it belongs to a poor industry group of Oil&Gas-Integrated and a Master Score of C is fair but needs to improve. Overall, the stock has poor technical strength and poor fundamentals, there are superior stocks in the current market environment.
Sbi Cards And Pay (SBICARD)	943.15	15	-15	0	Sell	0	Sbi Cards And Payment Services has an operating revenue of Rs. 9,402.04 Cr. on a trailing 12-month basis. An annual revenue growth of 34% is outstanding. Pre-tax margin of 19% is great, ROE of 23% is exceptional. The stock from a technical standpoint is trading below to its 50DMA and around 11% up from its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 14% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 65 which is a FAIR score but needs to improve its earnings, a RS Rating of 56 which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at B which is evident from recent demand for the stock, Group Rank of 118 indicates it belongs to a poor industry group of Finance-CrdtCard/PmtPr and a Master Score of C is fair but needs to improve. Overall, the stock has mediocre earnings and technical strength, there are superior stocks in the current market environment.
Indian Energy Exchan (IEX)	352.35	100	-70	30	Reduce	10,571	Indian Energy Exchange has an operating revenue of Rs. 293.48 Cr. on a trailing 12-month basis. An annual revenue growth of 1% is not great. Pre-tax margin of 88% is great, ROE of 45% is exceptional. The stock from a technical standpoint is comfortably placed above its key moving averages, around 9% and 49% from 50DMA and 200DMA. From an O'Neil Methodology perspective, the stock has an EPS Rank of 88 which is a GOOD score indicating consistency in earnings, a RS Rating of 84 which is GOOD indicating the outperformance as compared to other stocks. Buyer Demand at A- which is evident from recent demand for the stock, Group Rank of 50 indicates it belongs to a fair industry group of Financial Svcs-Specialty and a Master Score of B is close to being the best. Overall, the stock has great fundamentals and technical strength to stay in momentum.
Reliance Infrastruct (RELINFRA)	33.00	200	-200	0	Sell	0	Reliance Infrastructure has an operating revenue of Rs. 16,151.55 Cr. on a trailing 12-month basis. An annual revenue de-growth of -4% needs improvement, Pre-tax margin of 4% needs improvement, ROE of 7% is fair but needs improvement. The company has a high debt to equity of 120%.

							<p>which can be a reason to worry. The stock from a technical standpoint is trading close to its 50DMA and comfortably placed above its 200DMA, around 21% above 200DMA. It needs to take support around the 50 DMA level to continue further upside move. From an O'Neil Methodology perspective, the stock has an EPS Rank of 12 which is a POOR score indicating inconsistency in earnings, a RS Rating of 71 which is FAIR indicating the recent price performance, Buyer Demand at B+ which is evident from recent demand for the stock, Group Rank of 18 indicates it belongs to a strong industry group of Utility-Electric Power and a Master Score of C is fair but needs to improve. Overall, the stock has mediocre technical strength and poor fundamentals, there are superior stocks in the current market environment.</p>
Hdfc Bank (HDFCBANK)	1,412.40	160	0	160	Hold	225,984	<p>Hdfc Bank has an operating revenue of Rs. 153,262.96 Cr. on a trailing 12-month basis. An annual revenue growth of 19% is outstanding. Pre-tax margin of 26% is great, ROE of 15% is good. The stock from a technical standpoint is trading below to its 50DMA and around 9% up from its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. From an O'Neil Methodology perspective, the stock has an EPS Rank of 91 which is a GREAT score indicating consistency in earnings, a RS Rating of 51 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at C+ which is evident from recent supply seen, Group Rank of 68 indicates it belongs to a poor industry group of Banks-Money Center and a Master Score of C is fair but needs to improve. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail.</p>
Apollo Pipes (APOLLOPIPE)	979.75	10	-8	2	Reduce	1,960	<p>Apollo Pipes has an operating revenue of Rs. 438.00 Cr. on a trailing 12-month basis. An annual revenue growth of 12% is good. Pre-tax margin of 9% is okay, ROE of 9% is fair but needs improvement. The company has a reasonable debt to equity of 10%, which signals a healthy balance sheet. The stock from a technical standpoint is comfortably placed above its key moving averages, around 23% and 74% from 50DMA and 200DMA. It has recently broken out of a base in its weekly chart and is trading around 30% from the pivot point (which is extended from the ideal buying range for a stock). From an O'Neil Methodology perspective, the stock has an EPS Rank of 95 which is a GREAT score indicating consistency in earnings, a RS Rating of 83 which is GREAT indicating the outperformance as compared to other stocks, Buyer Demand at A+ which is evident from recent demand for the stock, Group Rank of 26 indicates it belongs to a strong industry group of Bldg-Constr Prds/Misc and a Master Score of B is close to being the best. Overall, the stock has great fundamentals and technical strength to stay in momentum.</p>
Avenue Supermarts (DMART)	2,850.75	50	0	50	Hold	142,538	<p>Avenue Supermarts has an operating revenue of Rs. 22,987.31 Cr. on a trailing 12-month basis. An annual revenue growth of 24% is outstanding. Pre-tax margin of 7% is okay, ROE of 11% is good. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is trading below to its 50DMA and around 16% up from its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. From an O'Neil Methodology perspective, the stock has an EPS Rank of 82 which is a GOOD score indicating consistency in earnings, a RS Rating of 58 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at B+ which is evident from recent demand for the stock, Group Rank of 55 indicates it belongs to a fair industry group of Retail-Super/Mini Mkts and a Master Score of C is fair but needs to improve. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail.</p>
Nestle India (NESTLEIND)	17,089.95	5	0	5	Hold	85,450	<p>Nestle India has an operating revenue of Rs. 13,350.03 Cr. on a trailing 12-month basis. An annual revenue growth of 7% is good. Pre-tax margin of 21% is great, ROE of 103% is exceptional. The company has a reasonable debt to equity of 2%, which signals a healthy balance sheet. The stock from a technical standpoint is trading close to its key moving averages, around 2% and 1% from 50DMA and 200DMA. It needs to stay above these levels to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 8% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 89 which is a GOOD score indicating consistency in earnings, a RS Rating of 29 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at C which is evident from recent supply seen, Group Rank of 115 indicates it belongs to a poor industry group of Food-Misc Preparation and a Master Score of C is fair but needs to improve. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail. This stock has some technical weakness but since it is a fundamentally strong stock with good institutional support, you can continue to hold it till it breaks your stop loss. We recommend a stop loss of 16235.45</p>
Zee Entertainment En (ZEEL)	191.00	250	-250	0	Sell	0	<p>Zee Entertainment Ents. has an operating revenue of Rs. 7,715.17 Cr. on a trailing 12-month basis. An annual revenue growth of 3% is not great. Pre-tax margin of 12% is healthy, ROE of 5% is fair but needs improvement. The company has a reasonable debt to equity of 1%, which signals a healthy balance sheet. The stock from a technical standpoint is trading below to its key moving averages. It needs to take out these levels and stay above it to make any meaningful move. From an O'Neil Methodology perspective, the stock has an EPS Rank of 28 which is a POOR score indicating inconsistency in earnings, a RS Rating of 39 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at C+ which is evident from recent supply seen, Group Rank of 123 indicates it belongs to a poor industry group of Media-Radio/Tv and a Master Score of C is fair but needs to improve. Overall, the stock has poor technical strength and poor fundamentals, there are superior stocks in the current market environment.</p>
Titan Company (TITAN)	1,518.70	100	-100	0	Sell	0	<p>Titan Company has an operating revenue of Rs. 18,862.50 Cr. on a trailing 12-month basis. An annual revenue growth of 6% is not great. Pre-tax margin of 10% is healthy, ROE of 22% is exceptional. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is trading close to its 50DMA and comfortably placed above its 200DMA, around 18% above 200DMA. It needs to take support around the 50 DMA level to continue further upside move. It is currently FORMING a base in its weekly chart and is trading around 4% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 60 which is a FAIR score but needs to improve its earnings, a RS Rating of 61 which is FAIR indicating the recent price performance, Buyer Demand at B which is evident from recent demand for the stock, Group Rank of 70 indicates it belongs to a poor industry group of Retail/Wholesale-Jewelry and a Master Score of B is close to being the best. Overall, the stock definitely has some strength, you may want to examine it in more detail.</p>



Bajaj Finance L (BAJFINANCE)	4,479.60	15	0	15	Change to Capri Global Capital	67,194	Bajaj Finance has an operating revenue of Rs. 27,047.45 Cr. on a trailing 12-month basis. An annual revenue growth of 43% is outstanding. Pre-tax margin of 28% is great. ROE of 16% is good. The stock from a technical standpoint is trading below to its 50DMA and around 7% up from its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. From an O'Neil Methodology perspective, the stock has an EPS Rank of 74 which is a FAIR score but needs to improve its earnings, a RS Rating of 64 which is FAIR indicating the recent price performance, Buyer Demand at B- which is evident from recent demand for the stock, Group Rank of 56 indicates it belongs to a fair industry group of Finance-Consumer Loans and a Master Score of C is fair but needs to improve. Overall, the stock has mediocre earnings and technical strength, there are superior stocks in the current market environment. However, you could consider switching to the mentioned stock as that is the leader in this industry group with better ratings and rankings.
Reliance Com (RCOM)	1.60	10,000	-10,000	0	Sell	0	Reliance Comm. (Nse) has an operating revenue of Rs. 840.00 Cr. on a trailing 12-month basis. An annual revenue de-growth of -59% needs improvement. Pre-tax margin of -64% needs improvement, ROE of -88% is poor and needs improvement. NULL. The stock from a technical standpoint is trading below to its key moving averages. It needs to take out these levels and stay above it to make any meaningful move. From an O'Neil Methodology perspective, the stock has an EPS Rank of 53 which is a POOR score indicating inconsistency in earnings, a RS Rating of 48 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at D which indicates heavy supply, Group Rank of 81 indicates it belongs to a poor industry group of Telecom Svcs-Wireless and a Master Score of C is fair but needs to improve. Overall, the stock has poor technical strength and poor fundamentals, there are superior stocks in the current market environment.
Irctc (IRCTC)	1,612.70	100	-100	0	Sell	0	Indian Railway Catering And Tourism Corp has an operating revenue of Rs. 1,031.15 Cr. on a trailing 12-month basis. An annual revenue growth of 20% is outstanding. Pre-tax margin of 33% is great, ROE of 39% is exceptional. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is trading below to its 50DMA and around 10% up from its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. It has recently broken out of a base in its weekly chart and is trading around -7% from the pivot point (which is the ideal buying range for a stock). From an O'Neil Methodology perspective, the stock has an EPS Rank of 52 which is a POOR score indicating inconsistency in earnings, a RS Rating of 48 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at B+ which is evident from recent demand for the stock, Group Rank of 74 indicates it belongs to a poor industry group of Leisure-Services and a Master Score of C is fair but needs to improve. Overall, the stock has poor technical strength and poor fundamentals, there are superior stocks in the current market environment.
Abbott India Ltd. (ABBOTINDIA)	14,724.80	10	-10	0	Sell	0	Abbott India has an operating revenue of Rs. 4,175.69 Cr. on a trailing 12-month basis. An annual revenue growth of 11% is good. Pre-tax margin of 20% is great, ROE of 24% is exceptional. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is trading below to its 200DMA and close to its 50DMA. It needs to take out the 200DMA levels and stay above it to make any further meaningful move. From an O'Neil Methodology perspective, the stock has an EPS Rank of 83 which is a GOOD score indicating consistency in earnings, a RS Rating of 21 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at C- which is evident from recent supply seen, Group Rank of 116 indicates it belongs to a poor industry group of Medical-Diversified and a Master Score of D is close to being the worst. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail.
Biocon (BIOCON)	406.35	50	-50	0	Sell	0	Biocon (Nse) has an operating revenue of Rs. 6,848.10 Cr. on a trailing 12-month basis. An annual revenue growth of 15% is outstanding. Pre-tax margin of 19% is great, ROE of 11% is good. The company has a reasonable debt to equity of 18%, which signals a healthy balance sheet. The stock from a technical standpoint is trading below to its 200DMA and close to its 50DMA. It needs to take out the 200DMA levels and stay above it to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 15% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 52 which is a POOR score indicating inconsistency in earnings, a RS Rating of 23 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at B which is evident from recent demand for the stock, Group Rank of 140 indicates it belongs to a poor industry group of Medical-Biomed/Biotech and a Master Score of C is fair but needs to improve. Overall, the stock has poor technical strength and poor fundamentals, there are superior stocks in the current market environment.
Venky's (India) Ltd. (VENKEYS)	1,525.00	10	-10	0	Sell	0	Venky's (India) (Nse) has an operating revenue of Rs. 2,836.14 Cr. on a trailing 12-month basis. An annual revenue growth of 7% is good, Pre-tax margin of -2% needs improvement, ROE of -3% is poor and needs improvement. The company has a reasonable debt to equity of 2%, which signals a healthy balance sheet. The stock from a technical standpoint is trading below to its 50DMA and around 5% up from its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 14% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 72 which is a FAIR score but needs to improve its earnings, a RS Rating of 49 which is POOR indicating the underperformance as compared to other stocks, Buyer Demand at B+ which is evident from recent demand for the stock, Group Rank of 139 indicates it belongs to a poor industry group of Food-Meat Products and a Master Score of B is close to being the best. Overall, the stock has mediocre earnings and technical strength, there are superior stocks in the current market environment.
Alkem Laboratories (ALKEM)	2,749.10	15	-2	13	Hold	35,738	Alkem Laboratories has an operating revenue of Rs. 8,733.33 Cr. on a trailing 12-month basis. An annual revenue growth of 13% is good. Pre-tax margin of 15% is great, ROE of 18% is exceptional. The company has a reasonable debt to equity of 3%, which signals a healthy balance sheet. The stock from a technical standpoint is trading close to its key moving averages, around 0% and 0% from 50DMA and 200DMA. It needs to stay above these levels to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 11% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 87 which is a GOOD score indicating consistency in earnings, a RS Rating of 28

							which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at C+ which is evident from recent supply seen. Group Rank of 116 indicates it belongs to a poor industry group of Medical-Diversified and a Master Score of C is fair but needs to improve. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail. This stock has some technical weakness but since it is a fundamentally strong stock with good institutional support, you can continue to hold it till it breaks your stop loss. We recommend a stop loss of 2611.64
Gmm Pfaudler Ltd (GMPFPAUDLR)	3,977.05	14	-12	2	Reduce	7,954	G M M Pfaudler has an operating revenue of Rs. 674.28 Cr. on a trailing 12-month basis. An annual revenue growth of 177% is outstanding. Pre-tax margin of 18% is great. ROE of 20% is exceptional. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is trading below to its 200DMA and close to its 50DMA. It needs to take out the 200DMA levels and stay above it to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 13% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 93 which is a GREAT score indicating consistency in earnings, a RS Rating of 45 which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at B which is evident from recent demand for the stock. Group Rank of 34 indicates it belongs to a strong industry group of Machinery-Gen Industrial and a Master Score of C is fair but needs to improve. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail.
Heg Ltd. (HEG)	1,999.75	25	-20	5	Reduce	9,999	Heg(Nse) has an operating revenue of Rs. 1,250.20 Cr. on a trailing 12-month basis. An annual revenue de-growth of -66% needs improvement. Pre-tax margin of 1% needs improvement. ROE of 1% is fair but needs improvement. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is comfortably placed above its key moving averages, around 39% and 15% from 50DMA and 200DMA. From an O'Neil Methodology perspective, the stock has an EPS Rank of 23 which is a POOR score indicating inconsistency in earnings, a RS Rating of 95 which is GREAT indicating the outperformance as compared to other stocks. Buyer Demand at A+ which is evident from recent demand for the stock. Group Rank of 27 indicates it belongs to a strong industry group of Electrical-Power/Equipmt and a Master Score of C is fair but needs to improve. Overall, the stock is lagging behind in earnings parameter, but excellent technical strength makes it a stock to examine in more detail. The stock doesn't meet a few of our investment parameters but since this is a highly profitable position, you can continue to hold it till it breaks key technical levels.
Bandhan Bank (BANDHANBNK)	305.00	25	-25	0	Sell	0	Bandhan Bank has an operating revenue of Rs. 14,191.83 Cr. on a trailing 12-month basis. An annual revenue growth of 61% is outstanding. Pre-tax margin of 33% is great. ROE of 19% is exceptional. The stock from a technical standpoint is trading below to its key moving averages. It needs to take out these levels and stay above it to make any meaningful move. It is currently FORMING a base in its weekly chart and is trading around 25% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 79 which is a FAIR score but needs to improve its earnings, a RS Rating of 33 which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at C+ which is evident from recent supply seen. Group Rank of 68 indicates it belongs to a poor industry group of Banks-Money Center and a Master Score of C is fair but needs to improve. Overall, the stock has mediocre earnings and technical strength, there are superior stocks in the current market environment.
Dr. Lal Pathlabs Ltd (LALPATHLAB)	2,998.10	25	-16	9	Reduce	26,983	Dr Lal Pathlabs has an operating revenue of Rs. 1,452.00 Cr. on a trailing 12-month basis. An annual revenue growth of 11% is good. Pre-tax margin of 23% is great. ROE of 21% is exceptional. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is comfortably placed above its key moving averages, around 14% and 33% from 50DMA and 200DMA. It has recently broken out of a base in its weekly chart and is trading around 11% from the pivot point (which is extended from the ideal buying range for a stock). From an O'Neil Methodology perspective, the stock has an EPS Rank of 90 which is a GREAT score indicating consistency in earnings, a RS Rating of 74 which is FAIR indicating the recent price performance. Buyer Demand at B+ which is evident from recent demand for the stock. Group Rank of 65 indicates it belongs to a poor industry group of Medical-Services and a Master Score of B is close to being the best. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail.
Torrent Pharmac (TORNTPHARM)	2,596.20	50	-50	0	Sell	0	Torrent Pharmaceuticals has an operating revenue of Rs. 8,014.00 Cr. on a trailing 12-month basis. An annual revenue growth of 4% is not great. Pre-tax margin of 15% is great. ROE of 21% is exceptional. The company has a debt to equity of 68%, which is bit higher. The stock from a technical standpoint is trading close to its key moving averages, around 3% and -0% from 50DMA and 200DMA. It needs to stay above these levels to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 13% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 56 which is a POOR score indicating inconsistency in earnings, a RS Rating of 31 which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at B- which is evident from recent demand for the stock. Group Rank of 99 indicates it belongs to a poor industry group of Medical-Generics Drugs and a Master Score of C is fair but needs to improve. Overall, the stock has poor technical strength and poor fundamentals, there are superior stocks in the current market environment.
Hdfc Life Insurance (HDFCLIFE)	665.95	50	0	50	Hold	33,298	Hdfc Life Insurance Co has an operating revenue of Rs. 1,649.84 Cr. on a trailing 12-month basis. An annual revenue growth of 1% is not great. Pre-tax margin of 79% is great. ROE of 19% is exceptional. The stock from a technical standpoint is trading below to its 50DMA and around 7% up from its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. It is currently FORMING a base in its weekly chart and is trading around 7% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 80 which is a GOOD score indicating consistency in earnings, a RS Rating of 45 which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at B which is evident from recent demand for the stock. Group Rank of 95 indicates it belongs to a poor industry group of Insurance-Life and a Master Score of B is close to being the best. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail.

Ttk Healthcare Ltd. (TTKHLTCARE)	499.00	50	-50	0	Sell	0	T T K Healthcare (Nse) has an operating revenue of Rs. 591.77 Cr. on a trailing 12-month basis. An annual revenue growth of 3% is not great. Pre-tax margin of 3% needs improvement, ROE of 5% is fair but needs improvement. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is trading below to its 50DMA and close to its 200DMA. It needs to take out the 50DMA levels and stay above it to make any further meaningful move. From an O'Neil Methodology perspective, the stock has an EPS Rank of 72 which is a FAIR score but needs to improve its earnings, a RS Rating of 31 which is POOR indicating the underperformance as compared to other stocks. Buyer Demand at B- which is evident from recent demand for the stock. Group Rank of 116 indicates it belongs to a poor industry group of Medical-Diversified and a Master Score of C is fair but needs to improve. Overall, the stock has mediocre earnings and technical strength, there are superior stocks in the current market environment.
Bajaj Finserv Ltd. (BAJAJFINSV)	9,469.90	40	-23	17	Reduce	160,988	Bajaj Finserv has an operating revenue of Rs. 58,492.35 Cr. on a trailing 12-month basis. An annual revenue growth of 28% is outstanding. Pre-tax margin of 15% is great, ROE of 10% is good. The stock from a technical standpoint is trading close to its 50DMA and comfortably placed above its 200DMA, around 26% above 200DMA. It needs to take support around the 50 DMA level to continue further upside move. It is currently FORMING a base in its weekly chart and is trading around 7% away from the crucial pivot point. From an O'Neil Methodology perspective, the stock has an EPS Rank of 83 which is a GOOD score indicating consistency in earnings, a RS Rating of 74 which is FAIR indicating the recent price performance. Buyer Demand at B- which is evident from recent demand for the stock. Group Rank of 39 indicates it belongs to a strong industry group of Insurance-Brokers and a Master Score of B is close to being the best. Overall, the stock is lagging behind in some of the technical parameters, but great earnings make it a stock to examine in more detail.
Cash	-	-	-	-	-	1,415,787	-

## GLOSSARY

**Master Score:** The first step in learning how to pick big stock market winners is to examine leaders of the past to learn the characteristics of the most successful stocks. From these observations, you will be able to recognize the traits these stocks had before their spectacular price advances. The MarketSmith Master Score combines these characteristics into one easy to use rating. The formula incorporates earnings growth, relative price strength, price-volume characteristics, industry group relative strength and other factors. In general, concentrate your investment research on stocks with a rating of B or better.

**CAN SLIM Score:** CAN SLIM Score makes it easy to diagnose your stock ideas and see if they earn a pass, neutral or fail score for the MarketSmith India Ratings and other critical technical and fundamental factors. This helps to see if your stock gets pass or fail ratings for the most important stock-picking criteria. An 80% means the stock gets a pass on 80% of the criteria.

**EPS Rating:** Great earnings growth is what separates the best stocks from crowd. But it's not enough to just have one or two periods of solid growth. A standout stock needs both a sound growth record in recent years and a strong current earnings record in the last several periods. As a shortcut for identifying such stocks, MarketSmith developed the Earnings Per Share (EPS) Rating. Indian stocks are ranked on a 1 to 99 scale with 99 being the best. MarketSmith India suggests focusing your efforts on stocks with an EPS Rating of at least 80.

**RS Rating:** Human nature being what it is most people invest backwards. They want to buy what is down the most and sell what is up. The best stocks are superior price movers even before their big price moves. You should look for stocks with price leadership. The MarketSmith Relative Strength (RS) rating shows you which stocks are the best price performers by measuring the stock's performance over the previous 12 months. That performance is then compared with the performance of all other publicly traded companies in India on a 1 to 99 scale, with 99 being the best.

**A/D Rating:** Professional investors wield a huge amount of influence over stock's price. Thus it's essential that you buy the better stocks that professionals are buying and that you sell or avoid the ones they may be selling heavily. A quick way to keep track of the end results of professional trading is the MarketSmith India Accumulation/Distribution Rating, which is based on daily price and volume changes. It tells you if your stock is under accumulation (professional buying) or distribution (professional selling). Stocks are rated on an A to E scale, with A being the best. Generally, you should confine your purchases to C or better.

**Group Rank:** The majority of leading stocks are usually in leading industries. The MarketSmith India studies show that roughly half of stock's move is driven by the strength of its respective group. MarketSmith India divides stock into 197 industry groups. We then rank them on six-month price performance, with the #1 group being the best performer. Concentrate your research on stocks in the top 40 groups.

**Size breakup:**

- Small Cap: Less than INR 5,000 crores of market capitalization
- Mid Cap: 5,000 to INR 20,000 crores of market capitalization
- Large Cap: Greater than INR 20,000 crores of market capitalization

**Valuation breakup:** Valuation breakup into Value, Core and Growth is based on Price to Book and MarketSmith India's EPS Rank.

**Asset allocation model:** MarketSmith India uses different mathematical models for portfolio allocation which determines optimal allocation in a given portfolio

**Industry breakdown (GICS):**

**Consumer Staples:** The Consumer Staples Sector comprises companies whose businesses are less sensitive to economic cycles. It includes manufacturers and distributors of food, beverages and tobacco and producers of non-durable household goods and personal products. It also includes food & drug retailing companies as well as hypermarkets and consumer super centres.

**Financials:** The Financials Sector contains companies involved in banking, thrifts & mortgage finance, specialized finance, consumer finance, asset management and custody banks, investment banking and brokerage and insurance. This Sector also includes mortgage REITs.

**Industrials:** The Industrials Sector includes manufacturers and distributors of capital goods such as aerospace & defense, building products, electrical equipment and machinery and companies that offer construction & engineering services. It also includes providers of commercial & professional services including printing, environmental and facilities services, office services & supplies, security & alarm services, human resource & employment services, research & consulting services. It also includes companies that provide transportation services.

**Real Estate:** The Real Estate Sector contains REITs (excluding Mortgage REITs) and real estate management and development companies. Mortgage REITs remain in the financial sector reflecting their status as a financial security rather than a real estate security.

**Utilities:** The Utilities Sector comprises utility companies such as electric, gas and water utilities. It also includes independent power producers & energy traders and companies that engage in generation and distribution of electricity using renewable sources.

**Communication Services:** The Communication Services Sector contains companies that provide communications services primarily through a fixed-line, cellular or wireless, high bandwidth and/or fiber optic cable network.

**Consumer Discretionary:** The Consumer Discretionary Sector encompasses those businesses that tend to be the most sensitive to economic cycles. Its manufacturing segment includes automotive, household durable goods, leisure equipment and textiles & apparel. The services segment includes hotels, restaurants and other leisure facilities, media production and services, and consumer retailing and services.

**Energy:** The Energy Sector comprises companies engaged in exploration & production, refining & marketing and storage & transportation of oil & gas and coal & consumable fuels. It also includes companies that offer oil & gas equipment and services.

**Health Care:** The Health Care Sector includes health care providers & services, companies that manufacture and distribute health care equipments & supplies and health care technology companies. It also includes companies involved in the research, development, production and marketing of pharmaceuticals and biotechnology products.

**Information Technology:** The Information Technology Sector comprises companies that offer software and information technology services, manufacturers and distributors of technology hardware & equipments such as communications equipment, cellular phones, computers & peripherals, electronic equipment and related instruments and semiconductors.

**Materials:** The Materials Sector includes companies that manufacture chemicals, construction materials, glass, paper, forest products and related packaging products, and metals, minerals and mining companies, including producers of steel.

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SAMPLE REPORT