

A

STEP-BY-STEP

BLUEPRINT FOR

LAUNCHING

YOUR BUSINESS



Starting a business...

can be an exciting journey, but it's important to lay a solid foundation for success right from the start. From choosing the perfect name to navigating legal requirements, here's a comprehensive guide to help you kickstart your entrepreneurial venture.



780-538-4699

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1. Name search...

Before you can register your business, you need to ensure that your chosen name is unique and not in use already. Conduct a thorough name search at your local [Provincial License Registry Office](#) to avoid any potential legal issues.



2. Incorporate...

Incorporating your business provides legal protection and establishes it as a separate entity. You can complete this process either in person at a registry office, through a lawyer, or [online](#).



3. Select Year End Date...

Choose a yearend date that aligns with your business's operations and financial reporting requirements. It's advisable to select a date that corresponds with your GST filing to streamline your accounting processes.



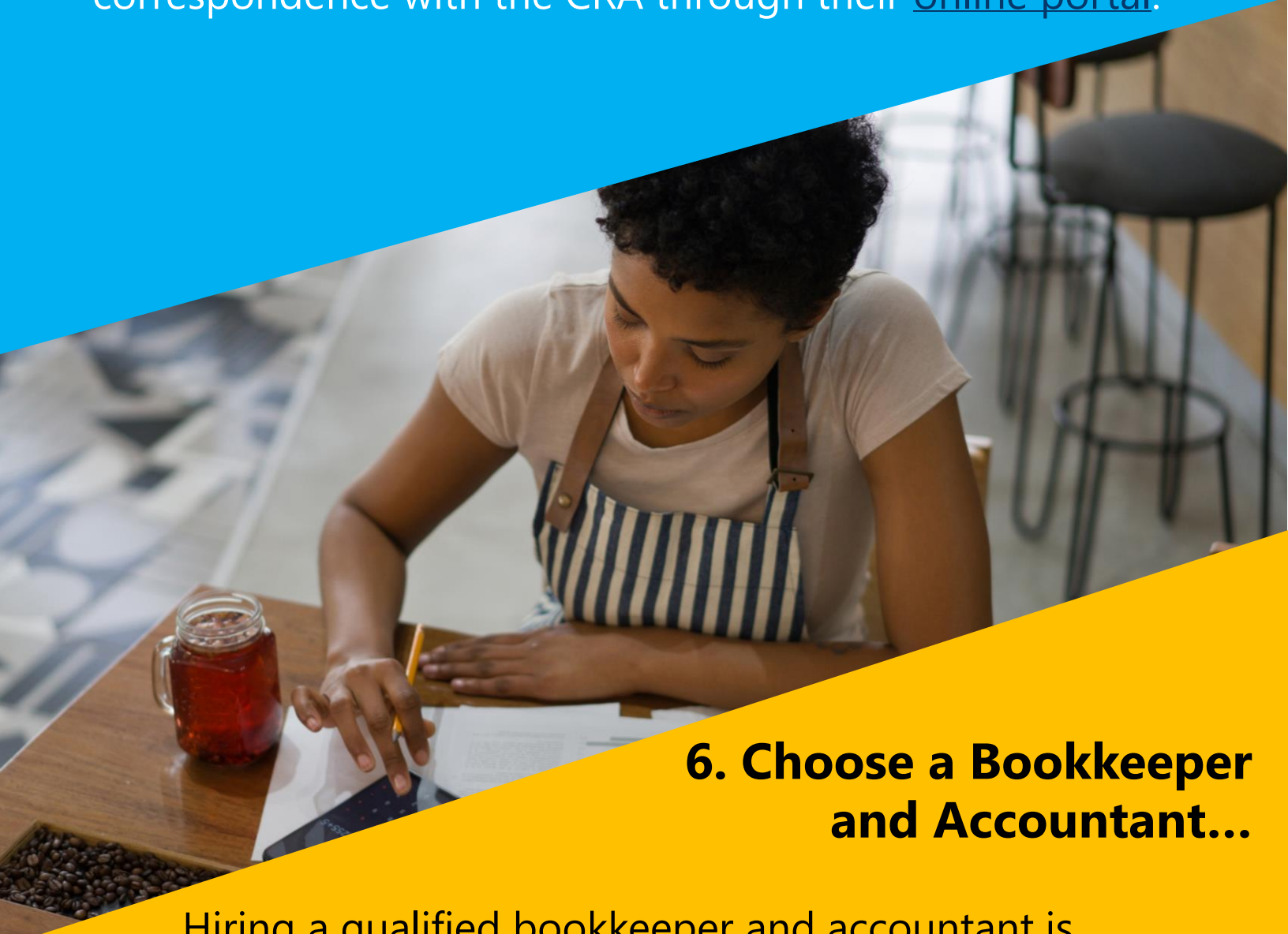
4. Apply for CRA Accounts...

After incorporating your business, you'll need to apply for various CRA (Canada Revenue Agency) accounts. These include a GST account, Corporate tax account, and Payroll account. You can easily submit these applications online through [CRA's Register Now Portal](#).



5. Apply for CRA Online Account...

Setting up CRA online account allows you to manage your business's tax affairs efficiently. Access services such as electronic filing, account management, and correspondence with the CRA through their [online portal](#).



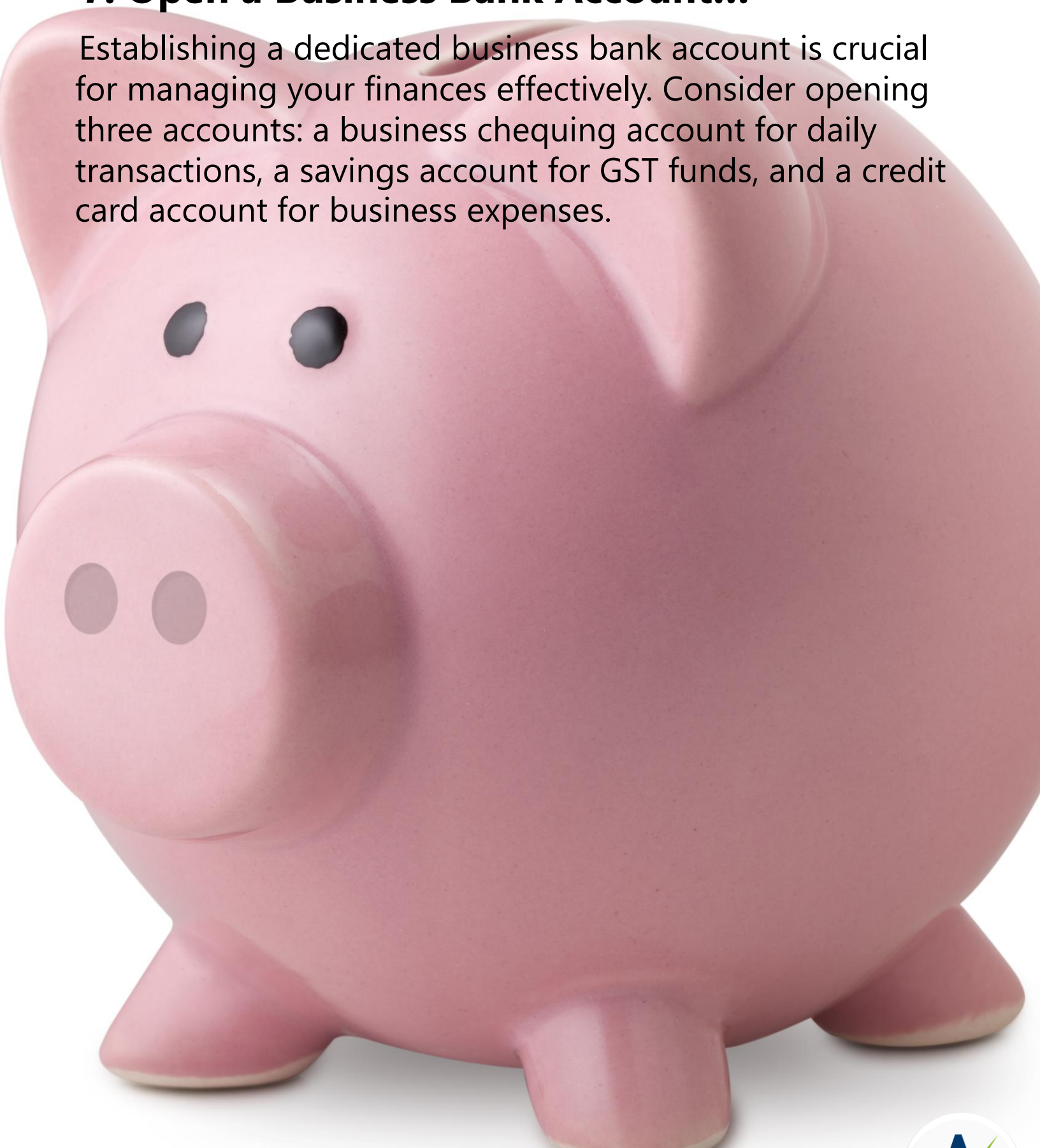
6. Choose a Bookkeeper and Accountant...

Hiring a qualified bookkeeper and accountant is essential for maintaining accurate financial records and ensuring compliance with tax regulations. These professionals should work collaboratively to support your business's financial health and growth.



7. Open a Business Bank Account...

Establishing a dedicated business bank account is crucial for managing your finances effectively. Consider opening three accounts: a business chequing account for daily transactions, a savings account for GST funds, and a credit card account for business expenses.



8. Get Applicable Business Licenses and Insurances...

Before you commence operations, obtain any required business licenses and insurances to protect your assets and liabilities. This may include general liability insurance, business licenses, and coverage for workplace safety ([WCB](#)).



Launching a business involves careful planning and attention to detail. By following these steps and seeking professional guidance where necessary, you can set your business up for long-term success and growth.

[CONTACT US TODAY](#)

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