



**PENSION CIRCULAR NR: 1 of 2026**  
**26 January 2026**

**TO: ALL EMPLOYERS AND MEMBERS OF THE *PREDIKANTE- EN AMPTENARE PENSIOENFONDS***

**PENSION FUND CONTRIBUTION, TARIFFS AND PREMIUMS**

We wish you a prosperous 2026.

We are grateful for the exceptional growth in the markets during 2025.

During 2025, a structural review took place for the NG Kerk van Transvaal: Predikante en Amptenare.

As from 01 October 2025, the following amendments came into effect:

- An additional contribution category of 5% employer and 3% member was introduced.
- The disability lumpsum benefit for both Ministers and Officials was discontinued.
- The approved death benefits were reduced to 2x pensionable salary for both Ministers and Officials.
- A dread disease benefit of 1x pensionable salary was introduced.

Sanlam, both the Umbrella Fund and Sanlam Group Risk, have finalised their review for 2026 in accordance with the new structure that is effective from 01 October 2025. Where applicable, the fees include VAT and commission payable to ECS.

NG Kerk van Transvaal Predikante en Amptenare Pensioenfonds: Participating in the Sanlam Umbrella Fund  
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Pension Fund Manager: Rev Rehan Rheeder



Please take note of the following premiums for 2026. These are valid from 1 March 2026.

**Category 1 (Ministers)**

Benefit Type	Benefit payable
<b>Death benefit within the Fund</b> ("approved" benefit and taxable upon payment)	2 x pensionable salary
<b>Monthly Disability Income</b>	75% of pensionable salary
<b>Death Benefit Outside the Fund</b> ("non-approved" benefit and paid out tax-free)	4 x pensionable salary
<b>Spouse Cover</b>	1,25 x pensionable salary
<b>Dreaded Disease</b>	1 x pensionable salary

The premiums from March 2026 (compared to the premiums as at March 2025) for the above-mentioned benefits are as follows:

Benefit	Premium as at 1 March 2025	New premiums from 1 March 2026 (Persentation of pensionable salary)
<b>Group Life Insurance</b> (death benefit outside the Fund – budget item)	1,3350%	1,335% Employer pays 50% and member pays 50%
<b>Spouse Cover</b> (budget item)	0,2250%	0,2250% Member pays in full
<b>Dread Disease</b> (non-budget item)	-	0,5641%
<b>Disability Income</b> (non-budget item)	0,9200%	0,9200%
<b>Death Benefit within the Fund</b> (non-budget item)	-	0,6742%

Where a budget item is indicated, this means that you must transfer the money together with the contributions. The web system provides for this.

**Contribution categories for employers and employees (valid from 1 March 2026):**

	Contribution category							
	1	2	3	4	5	6	7	8
<b>Employee contribution</b>	4,2%	5%	6,1%	7%	7,5%	7,5%	7,5%	3%
<b>Employer contribution</b>	9,3%	10%	11,4%	13%	15%	17,5%	20%	5%
<b>Total contribution</b>	<b>13,5%</b>	<b>15%</b>	<b>17,5%</b>	<b>20%</b>	<b>22,5%</b>	<b>25%</b>	<b>27,5%</b>	<b>8%</b>

**Category 2: Officials**

Benefit Type	Benefit payable
<b>Death benefit within the Fund</b> ("approved" benefit and taxable upon payment)	2 x pensionable salary
<b>Monthly Disability Income</b>	75% of pensionable salary
<b>Death Benefit Outside the Fund</b> ("unapproved" benefit and paid out tax-free)	2 x pensionable salary
<b>Spouses cover</b>	1 x pensionable salary
<b>Dread Disease</b>	1 x pensionable salary

The premiums of above mentioned benefits as from March 2026 (compared to March 2025) are as follows:

Benefit	Premium as on 1 March 2025	New premiums effective from 1 March 2026 (Presentation of pensionable salary)
<b>Group Life Insurance</b> (death benefit outside the Fund – budget item)	0,8260%	0,8260% Member pays 50% and employer pays 50%
<b>Spouse Cover</b> (budget item)	0,9720%	0,9720% Member pays in full
<b>Dread Disease</b> (non-budget item)	-	0,5641%
Monthly disability income (non budget item)	0,9200%	0,9200%
<b>Death Benefit within the Fund</b> (non-budget item)	1,0790%	0,6742%

Where a budget item is indicated, this means that you must pay the premiums in addition to the contributions. The web system provides for this.

**Contribution categories from 1 March 2026 for employers and employees:**

	Contribution category						
	1	2	3	4	5	6	7
<b>Employee contribution</b>	Closed	7,5%	5%	7,5%	7,5%	7,5%	3%
<b>Employer contribution</b>	Closed	13%	8,5%	15%	17,5%	20%	5%
<b>Total contribution</b>	<b>Closed</b>	<b>20,5%</b>	<b>13,5%</b>	<b>22,5%</b>	<b>25%</b>	<b>27,5%</b>	<b>8%</b>

**General – for both Ministers and Officers**

Please note that all monthly contributions and/or premiums are payable in arrear, meaning that the contributions and/or premiums are payable at the end of March, effective from 1 March. It is important to note that the contributions should be paid in by no later than the 7th of the month following the month for which the premiums are payable. The Pension Funds Act requires this. If payment is done after this date, interest will be charged on the overdue payment of the contributions at an interest rate as determined by the Act.

All employers/ministers and officials have the option, with effect from 1 March 2026 to structure packages, considering any increases that have been granted. You may move to a higher or lower contribution category in March and September of each year.

**Fund's operational costs (administration and consultation)**

As this office receives many enquiries regarding the administration, consulting and other costs associated with the operation of the Fund (as available on the retirement fund web), I am pleased to also provide these costs to you. These costs are recovered from the employer's contributions in terms of the law. (*This is not a budget item.*)

Component	Premium / Cost for March 2025	Premium / Cost from March 2026
<b>Sanlam Administration</b> (Similar for both Ministers and Officials)	0,2793%	0,2891%
<b>Consultation</b> (Similar for both Ministers and Officials)	0,1290%	*0,1610%

**\*Efficient Corporate Solutions** fee was increased after the three year guarantee period has expired.

The medical free cover limits are as follows:

Type of cover	2025	2026
Combined life insurance	R15 000 000	R15 000 000 benefit (unchanged)
Monthly disability income	R95 000 income per month	R 95 000 income per month (unchanged)
Spouses cover	R1 500 000	R1 700 000 (increased)
Dreaded Disease	-	R 2 000 000 benefit

The limits are valid from 1 March 2026.

#### Funeral cover

The premiums and cover amounts are unchanged for 2026:

Option 1	Option 1 supplementary benefit included
R16.80 per member per month	R34.80 per member per month

Option 2	Option 2 supplementary benefit included
R36.00 per member per month	R57.60 per member per month

Each employer is responsible for ensuring that the required monthly schedule and payment are submitted to Sanlam Group Scheme. This payment is **not** made via the Sanlam web system, but directly to Sanlam Group Scheme.

#### Sanlam Umbrella Fund Investment Fee

During 2024, Sanlam changed the review period to six-monthly. The Fund's investment fee was reviewed in October 2025 and is currently as follows:

	1 March 2025	1 October 2025
Sanlam Wealth Creation	0.6248% of assets	0.6226% of assets

### **Sanlam Umbrella Fund: Reserve Account**

The reserve account fee of R3.00 per member per month remains unchanged. This fee includes the FSCA levies and PFA fees.

### **The Fund's Operating Costs (Office and Management)**

You are reminded that a levy is payable for pension office and management committee expenses. This levy is payable by each registered employer and amounts to **R155.00 per month per employer** (and not per member) with effect from **1 March 2026**. This represents an increase of **3.5%**.

The bank account into which this must be paid is as follows:

- Account name: NG Kerk van Transvaal: Predikante en Amp滕are Pensioenfonds
- Account number: 41-0240-3942
- Account type: Cheque
- Branch name: ABSA Sandton City
- Branch number: 632005

You are welcome to contact Ms Sandra Grobler (Northern Synod) for more details. The operating cost levy are monitored by her. Her email address is [sandra@noordsin.co.za](mailto:sandra@noordsin.co.za).

### **Accuracy of Data and Beneficiary Nomination Forms**

HR/clerks/financial officers at congregations and institutions who are responsible for the payment of monthly contributions and premiums on the web are kindly requested to ensure that their ministers/officials' personal details on the web are correct, as they are authorised to amend these details. It is critically important that members' cell phone numbers and email addresses are captured on the web, as this will in future be an important means of communicating electronically and directly with members. Beneficiary nomination forms are uploaded directly onto the web. It is advisable to keep a hard copy of this form on file at your office.

### **Retirement and Information Sessions**

Retirement sessions are planned for April, May, and June 2026. Members who will be retiring in 2026 are strongly encouraged to attend these sessions for important information. More details regarding the sessions will be made available at a later stage.

**Contact the Pension Fund Office**

Please feel free to contact Rehan Rheeder at the Pension Fund Office for support and information.

Regards

A handwritten signature in black ink, appearing to read "Rehan Rheeder".

**REV REHAN RHEEDER  
PENSION FUND MANAGER  
0832887756**