

THE STEP-BY-STEP GUIDE TO PRICING YOUR SERVICES



Welcome!

Setting your service prices as a new beauty professional can feel overwhelming, but don't worry—this guide will walk you through a simple, step-by-step process so you can confidently price your treatments. Each step includes an actionable exercise to help you apply the information as you go.

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STEP 1: CALCULATE YOUR COSTS

Why It's Important: You need to know how much it costs to perform a service before setting a price.

Actionable Steps:

- 1. List Your Fixed Costs (rent, insurance, licenses, equipment, software, marketing, etc.).
- 2. List Your Variable Costs for each service (products used, disposables, laundry, etc.).
- 3. Calculate Your Cost Per Treatment:
 - Example: If your supplies for a facial cost \$12 and other overhead per treatment is \$8, your cost per treatment is \$20.
- 4. Write down the total cost for each service you plan to offer.
- Worksheet: Fill in the costs for each service in the provided pricing calculator sheet.

STEP 2: RESEARCH YOUR MARKET

Why It's Important: Knowing what other estheticians charge in your area helps you stay competitive.

Actionable Steps:

- 1. Find 5-10 competitors in your area and write down their prices for similar services.
- 2.Identify your target market: Who are your ideal clients? Luxury? Budget-friendly? Wellness-focused?
- 3. Compare: Are you offering a unique experience (better products, more time, additional benefits)? If so, you may be able to charge more.
- 4. Decide: Based on your costs and market research, determine a baseline price range for each service.
- ✓ Exercise: Research and write down competitor pricing in the provided worksheet.

STEP 3: SET YOUR PROFIT MARGIN

Why It's Important: You need to make a profit to run a sustainable business.

Actionable Steps:

- 1. Take your cost per treatment from Step 1.
- 2. Decide on a markup percentage (e.g., cost x 2.5 = profitable price).
 - Example: If your cost per treatment is \$20 and you mark it up 2.5x, your price should be \$50.
- 3. Ensure your price allows for profit after expenses.
- ✓ Worksheet: Use the pricing formula to set an initial price for each service.

STEP 4: TEST & ADJUST YOUR PRICING

Why It's Important: Your pricing may need to be tweaked based on client feedback and profitability.

Actionable Steps:

- 1. Test your prices with real clients.
- 2. Track how much time each service takes—time is money!
- 3. Adjust if needed (if you're constantly booked, you may be undercharging; if no one is booking, you may need to adjust your marketing).
- ✓ Exercise: Track the time and profitability of each service for a week and make necessary changes.

STEP 5: COMMUNICATE YOUR PRICES CONFIDENTLY

Why It's Important: Clients respect estheticians who confidently stand by their pricing.

Actionable Steps:

- 1. Practice saying your prices out loud. Example: "Our signature facial is \$85 and includes customized treatments to fit your skin's needs."
- 2. Avoid discounting services just to attract clients—offer value instead.
- 3. Offer Packages or Memberships to encourage repeat business.
- Exercise: Write down your price script and practice saying it.

FINAL THOUGHTS & NEXT STEPS

You now have a solid pricing structure! Keep tracking and adjusting your prices as your business grows. Want More Help? Check out our courses to further build your esthetics career!

www.skinlashbrowacademy.com

ESTHETICIAN PRICING WORKSHEET

Step 1: Calculate Your Costs

Fixed Costs (Monthly Expenses)
List all of your fixed business costs per month:
Rent/Lease: \$
Insurance: \$
Licenses & Permits: \$
Software & Booking Systems: \$
Marketing (Website, Ads, Business Cards, etc.): \$
Other Fixed Expenses: \$
Variable Costs (Per Treatment)
List the cost of materials used per service:
Skincare Products: \$
Disposables (gloves, applicators, cotton rounds, etc.): \$
Laundry: \$
Other Per-Treatment Expenses: \$
Total Cost Per Treatment: \$
2: Research Your Market
Competitor Pricing Research
Find at least 5 competitors in your area and write down their prices for simila
services:
Business Name: Price for Facial: \$
Your ideal pricing range based on research: \$ \$

ESTHETICIAN PRICING WORKSHEET

Step 3: Set Your Profit Margin
Pricing Formula:
Cost Per Treatment: \$
Markup Multiplier (e.g., x 2.5):
Suggested Price: \$
Do your prices allow for profit? (Yes/No)
Step 4: Test & Adjust Your Pricing
Track Service Time & Client Response
Service Name:
Time Taken (Minutes):
Client Feedback:
Adjustments Needed? (Yes/No)
Step 5: Communicate Your Prices Confidently
Your Pricing Script:
Practice explaining your prices confidently: "My [Service Name] is \$
because it includes [Unique Value Proposition]."
Would you like to offer bundles/packages? List ideas below:
Final Notes & Adjustments
Use this worksheet regularly to review and adjust your pricing as your
business grows!