



John and Brenda Sansaricq

Broker

sancastlerealty.com/

jb@buypalmcoast.com

Phone: 561-386-4992, Office: 386-433-3507

License in: FL





MLS

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IT'S BIG, IT'S BRIGHT, IT'S BEAUTIFUL...

Buying a new construction home has pros and cons.



Pros

IT'S BRAND NEW

It comes clean and never been-lived in. There is less of a chance that things will break down.

FINANCING OPTIONS

You may be able to include extra costs and upgrades in your mortgage.

CUSTOMIZATION

Make it your own with custom finishes such as crown molding, trims, countertops & flooring.

NEGOTIATE PRICE

You may be able to negotiate a lower price with more favorable terms with the help of your Realtor who will have comps along with information on other incentive programs for new construction home buyers.



Cons

LIMITED WARRANTIES

Some contractors only offer proprietary home warranty plans.

MINIMAL LANDSCAPING

Newly planted landscaping will take some time to mature.



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Here are some scenarios of people who may get the most value from buying a new construction home.

First Time Homebuyers





If this is your introduction into the world of home ownership, a new home may be just the ticket.

You'll avoid several of the pitfalls that come with owning an older home. As a fresh homeowner, you may not have the experience to do repairs yourself. With a new build, your place will come outfitted with brand-new appliances that are still under warranty.

In addition to avoiding maintenance hassle, you'll also save big money on fixing or replacing items that fall into disrepair. If you're not able to handle a giant bill for a new roof or HVAC, a new home may be the right choice for you.



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Empty Nester



Once all the kiddos are gone, you don't have to worry about biannual rug replacement or routine maintenance from wear and tear. This may be the time to make an investment in your forever home. As you get older, you'll want the peace of mind that a home is well-constructed and doesn't have any foundation or structural surprises.

A new build is a great way to know that you are getting into a beautiful home that won't need work a couple of years down the road. You can outfit it with all of the finishes you always wanted and choose the rec room model for when the grandkids come to visit.



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Young Families





Want a home that's smart, integrated and controlled at the touch of a screen? A new build is the best way to ensure that your home can be outfitted with all of the latest tech.

If you are into the idea of smart cameras, smart appliances and voice-controlling your blinds, new construction can be the way to go. Also, depending on where you live, older homes may have some potential hazards, including outdated materials or plumbing.

If you have the option, you can get all of the features PLUS all of the safety by purchasing something new.



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Looking for an Upgrade



Once you've racked up some equity (or gotten that promotion), you may be looking to upgrade. Busy professionals who are upwardly mobile can get something prestigious and pristine with a newly built home. New construction has all the perks of being in a great location and a neighborhood with desirable amenities.

You can find new builds popping up within a great commute distance from most major cities. These are also being updated to have green integrations, solar power and other innovative solutions. When you want the home of your future, a new build may be the right path.



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