



Item 1 - Introduction

Paramount Associates (CRD No. 288537) is registered with the Securities and Exchange Commission as an investment advisor. Advisory Services and fees are different from brokerage services and fees. It is important to understand the difference and carefully consider which account type and the services that are right for you. This document provides summary of the types of services provided by Advisor and the associated fees. In addition, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which provides educational materials about broker/dealers, investment advisors, and investing.

Item 2 - Relationships & Services

What investment services and advice can you provide me?

Paramount Associates strives to meet (in-person, phone or by video) with clients, no less than annually, to provide investment advice, develop strategies and define goals as well as regularly monitor investments as part of our standard services. The firm specializes in investment advisory services for individuals, high-net-worth individuals, foundations, institutions, charitable organizations, trusts and retirement plans. The firm was established and owned by Robert Scott Tremlett and Andrew Klein in 2017.

Paramount Associates offers financial planning, retirement plan advisory services, a wrap fee program, and manages assets on a discretionary basis. Assets are managed on a discretionary basis. A discretionary basis allows for securities to be bought and sold without asking in advance and without material limitations whereas non-discretionary authority would require permission prior to each transactions. Advisor receives compensation by charging a quarterly on-going asset management fee as disclosed in our ADV 2A. Advisory services are not limited to proprietary products or a limited menu of products. There is a \$250,000 minimum dollar amount required to open an account.

Conversation Starters: "Given my financial situation, should I choose an investment advisory service? Why or Why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Item 3 - Fees, Costs, Conflicts and Standard of Conduct

What Fees will I Pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Fees and costs affect the value of your account over time. Advisor charges a management fee of up to 1.5% of the assets under management. In addition to the firm's principal fees and costs, Clients pay charges imposed directly by the selected mutual fund or exchange traded fund which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses). Advisor has fiduciary duty to manage an account in a cost-effective manner and considers custodian fees, account maintenance fees, and other fees when making investment recommendations. For client seeking financial planning services only, an hourly fee applies. Minimum fees are \$500 for investment management alone and \$1,000 for combined planning and investment management services.

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

As an investment advisor, we always have a fiduciary duty to act in your best interest. Advisor does not offer proprietary products, receive payments from third parties for investment advice, participate in revenue sharing agreement or conduct principal trading. When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts because they can affect investment advice we provide you. Here are some examples to help you understand what this means: the more assets you have in an advisory account, the more you will pay us. We therefore have an incentive to grow the assets in your account to increase our advisory fees.

How do your financial professionals make money?

Financial Professionals are compensated on a percentage of assets under management.

Conversation Starters: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
How do conflicts of interest affect me, and how will you address them?”

Item 4 - Disciplinary Action

Do you or your financial professionals have legal or disciplinary history?

No. Advisor has no disciplinary history to disclose. We encourage you to visit Investor.gov for a free and simple search tool to research our firm and financial professionals. To report a problem to the SEC, visit Investor.gov or call the SEC’s toll-free investor assistance line at (800) 732-0330.

Conversation Starters: “Do you or your firm have legal or disciplinary history?”

Item 5 - Additional Information

Additional information about the advisory services offered by Paramount Associates can be found on our website at: <https://paramountassoc.com> and in our [ADV 2A Firm Disclosure Brochure](#) and [Appendix 1 Wrap Fee Brochure](#).

To request an updated Customer Relationship Summary, please contact us at (720) 921-1000.

Conversation Starters: “Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”