

You have the right to receive a “Good Faith Estimate” explaining how much your health care will cost.

A Healthcare Good Faith Estimate (GFE) is based on the policies of the No Surprises Act, and is provided by healthcare providers to patients, detailing the estimated costs of services or procedures before they are performed. The goal of a GFE is to ensure transparency in healthcare pricing and to help patients understand and plan for medical expenses. It is particularly useful for non-emergency procedures or when multiple options for treatment are available.

What a Healthcare Good Faith Estimate Includes:

1. **Description of Services:** A breakdown of the medical procedures or treatments that the patient will receive, including diagnostic tests or ongoing treatments.
2. **Estimated Charges:** The GFE outlines the estimated costs for each service provided, including professional fees, facility fees, and any additional costs for supplies, medications, or anesthesia.
3. **Insurance information:** If applicable, the GFE will provide an estimate based on the patient's insurance coverage, including what the patient is likely to owe after insurance payment (if the patient has insurance). If the patient is uninsured, the GFE will show the estimated total cost without any discounts.
4. **Potential Additional Costs:** The GFE may include information about any unforeseen costs that could arise during treatment (e.g. complications or additional tests), acknowledging that the estimate is based on the information available at the time of providing the GFE.

Why a Healthcare Good Faith Estimate is Important:

1. **Transparency:** A GFE allows patients to know upfront the costs of their care, which helps avoid surprise medical bills.
2. **Cost Comparison:** Patients can use the GFE to compare prices between different healthcare providers, making it easier to make an informed decision based on their financial situation.
3. **Financial Planning:** Patients can plan for their healthcare expenses, ensuring they are aware of potential out-of-pocket costs and giving them time to explore payment options if necessary.

Please note, while a GFE is based on current information available, the actual costs may vary due to changes in the patient's treatment plan, complications, or other factors. If you have questions or need assistance with your GFE, please feel free to contact our office.