



AFFIN EDUCATION FINANCING GUIDE





WHAT IS AFFIN EDUCATION FINANCING?

AFFIN Education Financing-i is a Shariah-compliant term financing facility offered by Affin Islamic Bank. Designed specifically to support students pursuing higher education, this financing enables parents or students to fund tuition and other academic-related costs at approved institutions like MAHSA Avenue International College.



WHO IS ELIGIBLE?

CRITERIA

Applicant

Student Status

Co-Applicant(Guarantor)

Level Of Study

Minimum Monthly

DETAILS

Malaysian citizen aged 18 and above

Full-Time Or Part-Time Student At MAHSA Avenue International College

Full-Time Or Part-Time Student At MAHSA Avenue International College

Sijil Kemahiran Malaysia (SKM) & Diploma

RM 5,000 Per Month

RM 3,000 Per Month Per Joint Applicant (2 Joint Applicants)

WHAT PROGRAMMES ARE COVERED?

- Sijil Kemahiran Malaysia (SKM)
- Diploma

All JPK and MQA-accredited academic programmes at MAHSA Avenue International College

WHAT CAN BE FINANCED?

| EXPENSES COVERED | DESCRIPTION |
|-------------------------|---|
| Tuition Fees | Full Or Partial Academic Fees |
| Registration Fees | Enrolment And Miscellaneous College Charges |
| Study Materials | Books, Resources, And Learning Tools |
| Living Allowance | Optional; Subject To Financing Approval |

***Financing Limit: Up to RM400,000 depending on the program and financial eligibility**

PROFIT RATE & REPAYMENT TERMS

| ASPECT | DETAILS |
|---------------------|--|
| Financing Type | Shariah-Compliant Under Tawarruq Structure |
| Profit Rate (Fixed) | Between 4.00% – 7.00% P.A. (Subject To Credit Rating) |
| Tenure | Up To 15 Years (Inclusive Of Study + Repayment Period) |
| Grace Period | Up To 5 Years (During Study Duration) |
| Repayment | After Graduation Or As Per Agreement |

APPLICATION PROCESS

STEP 1

PREPARE THE DOCUMENTS

- MAIC Offer/Acceptance Letter
- Proforma Invoice Or Official Fee Structure From MAIC
- IC Of Applicant And Co-Applicant (If Applicable)
- Latest 3-Month Salary Slip Or Income Documents
- EPF Statement / BE Form / Tax Declaration

STEP 2

SUBMIT THE APPLICATION

- Visit The Nearest Affin Islamic Bank Branch
- Or Liaise With An Affin Education Loan Officer Assigned To MAIC

STEP 3

APPROVAL & DISBURSEMENT

- Processing Time: 5–7 Working Days
- Upon Approval, Funds Are Credited Directly To MAIC
- Applicant Signs Loan Agreement And Repayment Plan

WHEN TO APPLY?

MAIC INTAKE

January

May

August

IDEAL APPLICATION WINDOW

November – December

March – April

July – August

Applying early ensures smoother processing before intake deadlines.

EDUCATION WITHOUT LIMITS

Don't let finances become a barrier to your ambitions.

AFFIN Education Financing empowers MAIC students and parents with a flexible, faith-based financial solution tailored to educational success.

Smart. Predictable. Shariah-Compliant.



Disclaimer

All financing terms, eligibility criteria, profit rates, and processes mentioned in this document are accurate at the time of publication and are subject to change at the discretion of Affin Islamic Bank.

Applicants are advised to verify the latest details directly with the bank or their appointed education financing officer.

MAHSA Avenue International College does not guarantee loan approval and acts solely as a supporting institution for application facilitation.

CONTACT & SUPPORT

Financial Aid

bursary@maic.edu.my

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Affin Islamic Call Centre

www.affinislamic.com.my

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