

PRODUCT CHEAT SHEET

INDEXED UNIVERSAL LIFE (IUL): PERMANENT

- **Coverage:** \$25,000 - \$1,000,000 Simplified issue
- **Benefits:**
 - **Permanent:** Will never expire or term
 - **Level:** Premiums never increase & coverage stays the same
 - **Immediate:** Day 1 coverage
 - **Builds cash value**
 - **Living benefits:** Critical, Chronic, Terminal Illness (Cancer, Heart attack, Stroke)
- **Underwriting Level:** Difficult; must be very healthy to qualify for
 - **Simplified Issue Carriers:** Ameritas, Mutual Of Omaha, Foresters...
 - **Fully UW Carriers:** NLG...

WHOLE LIFE/FINAL EXPENSE: PERMANENT

- **Coverage:** \$3,000 - \$100,000 Simplified issue
- **Benefits:**
 - **Permanent:** Will never expire or term
 - **Level:** Premiums never increase & coverage stays the same
 - **Immediate:** Day 1 coverage
 - **Builds cash value**
 - **Living benefits:** Critical, Chronic, Terminal Illness (Cancer, Heart attack, Stroke)
- **Underwriting Level:** Easy, meant for people with health conditions (end-of-life coverage)
 - **Simplified Issue Carriers:** Liberty Bankers, AHL, Royal Neighbors, Foresters...
 - **Fully UW Carriers:** Royal Neighbors, NLG...

TERM: NOT-PERMANENT

- **Coverage:** \$25,000 - \$2,000,000 Simplified issue
- **Benefits:**
 - **Immediate:** Day 1 coverage
 - **Level:** Premiums stay level during the life of the term
 - **Living benefits:** Critical, Chronic, Terminal Illness (Cancer, Heart attack, Stroke)
 - **Renewable:** Can renew term coverage & premiums go up yearly
 - **Convertible:** Can convert to permanent (WL) coverage
- **Underwriting Level:** Difficult; must be very healthy to qualify for
 - **Simplified Issue Carriers:** LGA (Banner), SBLI, KCL, Fidelity (InstaBrain), Foresters, RNA
 - **Fully UW Carriers:** NLG, Royal Neighbors (Jet), KCL