



2025 Government Grants and Schemes for

First Home Buyers in TAS



Disclaimer: This content is based on our best knowledge and includes links to official sources where possible. It is for general information only and not financial advice.

All the grants and schemes available to **First Home Buyers in Tasmania (TAS) in 2025**, including both state and federal programs.

Benefit	Scheme	First Home Buyer Only	Australian Citezen / PR	Income Limit	Deposit Required	Property Price Cap	Must Live In Property	How To Apply?
Buy with 5%, no LMI	First Home Guarantee (FHBG)	Yes (with exceptions)	Yes	Yes – \$125k (Singles) \$200k (Couples)	5%	\$600k metro \$450k regional	Yes	• Participating lenders or brokers
50% duty concession: 7–17 Feb 2024 100% duty concession: 18 Feb 2024 – 30 Jun 2026	First Home Duty Concession	Yes	Yes	No	Any	≤\$750K – varies by based on the date of the transfer (please check page 7)	Yes – for min. 6 months within 12 months of settlement	• Via conveyancer/ solicitor during property transfer
A \$10,000 grant – to buy or build a brand new home	First Home Owner Grant (FHOG)	Yes	Yes	No	Any	N/A	Yes – for 6 continuous months within 12 months of settlement	• Through your lender or directly via State Revenue Office .
Use your voluntary super contributions (up to \$15,000 per year and \$50,000 total) to save for a deposit.	First Home Super Saver Scheme (FHSSS)	Yes	Yes	No	Voluntary super savings	N/A	Yes – 6 months within 12 months of purchase	Via myGov and the ATO.
For single parents with at least one dependent – Buy with 2%, no LMI	Family Home Guarantee	No	Yes	Yes – \$125k (single parent only)	2% (excludes child support)	\$600k metro \$450k regional	Yes	Through a participating lender or mortgage broker

See next page for a comprehensive overview of all government grants and schemes.



Need Help Understanding Which Grants Apply to You?

We recommend connecting with a qualified mortgage broker who can walk you through your options with clarity and confidence.



Ruban Sohana

Founder and Principal Mortgage Broker

- Ruban began his journey in **2011** and has **5 years** of experience as a mortgage broker.
- Recognised as one of **Finsure's Best Commercial Newcomers** in 2022, he's helped hundreds of Australians secure their first home or investment with a client-first approach.

MEDIA RECOGNITION

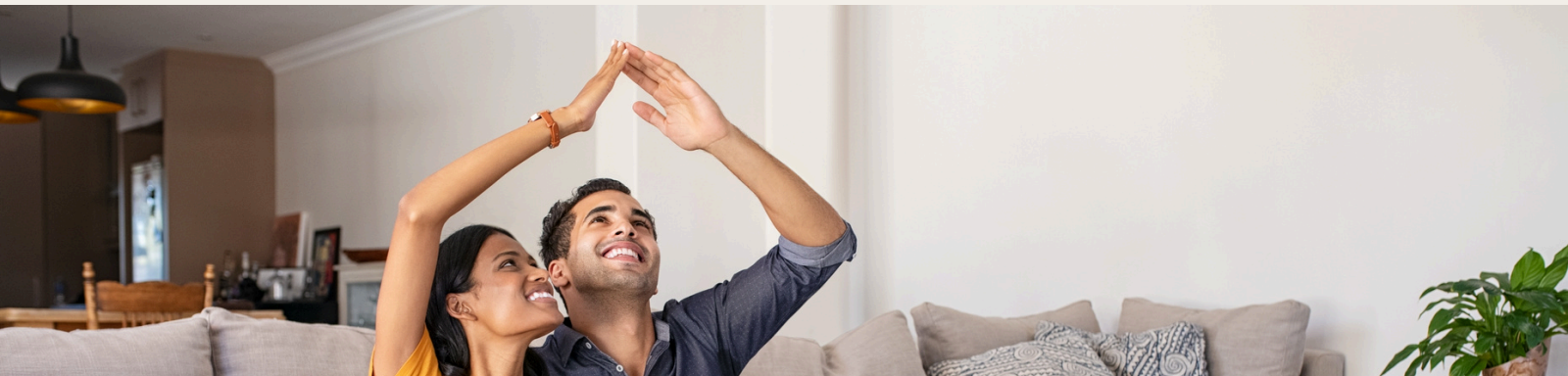


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1. First Home Guarantee (FHBG)

<https://www.housingaustralia.gov.au/support-buy-home/first-home-guarantee>

What it is:

Buy a home with as little as **5% deposit**, no LMI, with the federal government guaranteeing up to 15% of the loan.

Eligibility:

- ✓ First home buyer (or haven't owned in 10+ years).
- ✓ Australian citizen or permanent resident,
- ✓ Income: ≤ \$125k (single), \$200k (couple).
- ✓ Property price cap: **\$600,000** in TAS, \$450,000 in the rest of the state.
- ✓ Must occupy the purchased property as their principal place of residence.

How to Apply:

Via participating
lenders

2. First Home Duty Concession

<https://www.sro.tas.gov.au/property-transfer-duties/concessions-exemptions/first-home-buyers-of-established-homes-duty-relief>

What it is:

A **50% or 100% discount** on property transfer duty for first home buyers purchasing established homes, depending on the purchase date.

Eligibility:

- ✓ Must be a first home buyer purchasing an established home.
- ✓ Must be at least 18 years old.
- ✓ Must be an Australian citizen or permanent resident (at least one applicant).
- ✓ Must not have owned a home or received a first home grant/concession in Australia before.

Property Value Caps based on the date of the transfer:

100% duty exemption (18 Feb 2024 – 30 Jun 2026):

- Home must be ≤ \$750,000

50% duty concession (7 Feb 2018 – 17 Feb 2024):

- ≤ \$600,000 (1 Jan 2022 – 17 Feb 2024)
- ≤ \$500,000 (16 Mar 2021 – 31 Dec 2021)
- ≤ \$400,000 (7 Feb 2018 – 15 Mar 2021)

How to Apply:

Through your solicitor/conveyancer during the settlement process or directly via Tasmanian SRO.

3. First Home Owner Grant

<https://www.sro.tas.gov.au/first-home-owner/eligibility>

What it is:

A one-off payment of **\$10,000 transactions** from **1 July 2024 onwards** for eligible first home buyers who are building or purchasing a newly built home.

Eligibility:

- ✓ Applicants must be at least 18 years old.
- ✓ Must be an Australian citizen or permanent resident.
- ✓ Must not have previously owned a home in Australia
- ✓ The home must be new and not previously occupied.
- ✓ Must occupy the home as the principal place of residence for at least 6 continuous months, commencing within 12 months of settlement or completion.





3. First Home Owner Grant

Benefits:

- ✓ Cash grant directly supporting your home purchase/build.

How to Apply:

Apply through your **bank or lender** if you're taking a loan, or directly via the **Tasmanian State Revenue Office**.

4. First Home Super Saver Scheme (FHSSS)

<https://www.ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/First-Home-Super-Saver-Scheme/>



What it is:

Use voluntary super contributions (up to \$50,000 total) to help save for a home deposit.

Eligibility:

- ✓ Must be a first home buyer.
- ✓ Must live in the property \geq 6 months in the first year.
- ✓ Only voluntary contributions are eligible.

Benefits:

- ✓ Tax-effective savings strategy.
- ✓ Withdraw up to \$15,000/year; max \$50,000.

How to Apply: Apply via your myGov account (linked to ATO).

5. Family Home Guarantee <https://www.housingaustralia.gov.au/support-buy-home/family-home-guarantee>

What it is:

For single parents or legal guardians with at least one dependent — buy a home with just 2% deposit and no LMI.

Eligibility:

- ✓ Must be a single parent with at least one dependent.
- ✓ Australian citizen or permanent resident.
- ✓ Income cap: \$125,000.
- ✓ Property price cap: \$600,000 in capital city and regional centres, \$450,000 in the rest of the state.

Benefits:

- ✓ Home ownership support for single parents.
- ✓ No LMI with minimal deposit.

How to Apply: Through a participating lender or mortgage broker.

