Reg D Selector

Reg D Rule Comparison	506b	506c
Public Solicitation	Not Allowed	Allowed to Accredited Investors
Non-Accredited Investors	Up to 35 'sophisticated' allowed	Not Permitted
Verification Required	No formal accreditation check	Must verify accreditation
Speed & Reach	Slower, more closed	Faster, broader reach
Ideal For	Close-knit, trust-based raises	Scaling w/ verified investors

Capital Raising Path Selector: Which Rule Fits Best?	Your Response
Do people in my current contact list have 1 million in net worth or make 200k a year?	
Who are my ideal investors? (Accredited, Sophisticated, or Both?)	
Do I have strong existing relationships or need public reach?	
How fast do I need to raise funds?	
Can I reasonably verify investor accreditation?	
Do I want to include non-accredited investors?	
What kind of trust/relationship do I have with potential investors?	

Project Name	Raise Deadline	Target Investor Type	Notes

Action Checklist	Date Accomplished
Map out current contact list to determine what percentage are likely accredited or not accredited.	
Draft relationship-building plan if you chose 506b	
Draft marketing language or ad if you chose 506c	
Verify accreditation process with CPA/attorney (if 506c)	
Meet with securities attorney to confirm legal setup	
Journal about your post-raise takeaways and whether your selection	