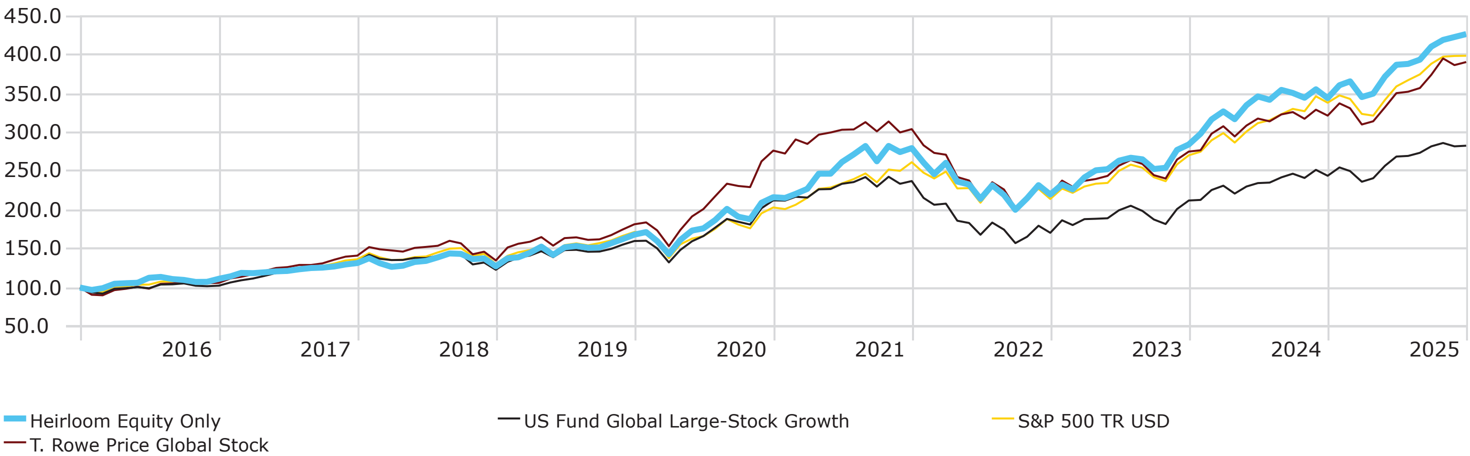
Heirloom Equity Only: Investment Description

Utilizing a global opportunity set for investment, the composite seeks to generate total return consistent with the preservation of real capital through investment in our firm's best ideas across equity, fixed income, and alternative asset classes. The strategic allocation is 100% equities.

Actual portfolio management and advisory fees are used in these calculations, presented in USD. This portfolio is not part of an audited composite but is pulled directly from an account that is included in an audited composite and has the equity sleeve currently used in the Equity Only portfolio. This is an accurate representation of the Equity Only performance.

Investment advisory services are offered through Heirloom Wealth Management LLC, a Registered Investment Advisor.

Investment Growth

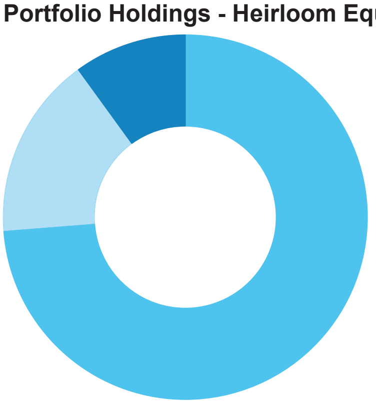


Trailing Returns (Net of all Expenses & Advisory Fees)

Data Point: Return   Calculation Benchmark: US Fund Global Large-Stock Growth

	YTD	1 Year	3 Years	5 Years	Since Inception
Heirloom Equity Only	23.98	23.98	24.70	14.53	15.60
US Fund Global Large-Stock Growth	15.83	15.83	18.27	5.80	10.90
S&P 500 TR USD	17.88	17.88	23.01	14.42	14.82
T. Rowe Price Global Stock	21.46	21.46	21.27	7.15	14.58

Portfolio Holdings - Heirloom Equity Only



	%
U.S. Equity	73.8
Foreign Equity	16.3
EM Equity	10.0
Total	**100.0**

Top Holdings - Heirloom Equity Only

	Portfolio Weighting %
Alphabet Inc Class C	10.27
Visa Inc Class A	8.91
NVIDIA Corp	8.28
Microsoft Corp	8.25
Meta Platforms Inc Class A	7.37
Republic Services Inc	6.89
Berkshire Hathaway Inc Class B	6.76
Taiwan Semiconductor Manufacturing Cc	5.60
Linde PLC	5.25
Parker Hannifin Corp	4.69

Performance Metrics

Time Period: Since Common Inception (1/1/2016) to 12/31/2025   Calculation Benchmark: US Fund Global Large-Stock Growth

	Up Capture Ratio	Down Capture Ratio	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R2
Heirloom Equity Only	102.31	79.00	1.41	0.87	5.18	0.89	82.55
US Fund Global Large-Stock Growth	100.00	100.00	0.90	0.59	0.00	1.00	100.00
S&P 500 TR USD	101.35	81.52	1.31	0.85	4.30	0.90	90.22
T. Rowe Price Global Stock	111.39	98.46	1.23	0.76	3.13	1.04	94.17

HEIRLOOM
WEALTH MANAGEMENT

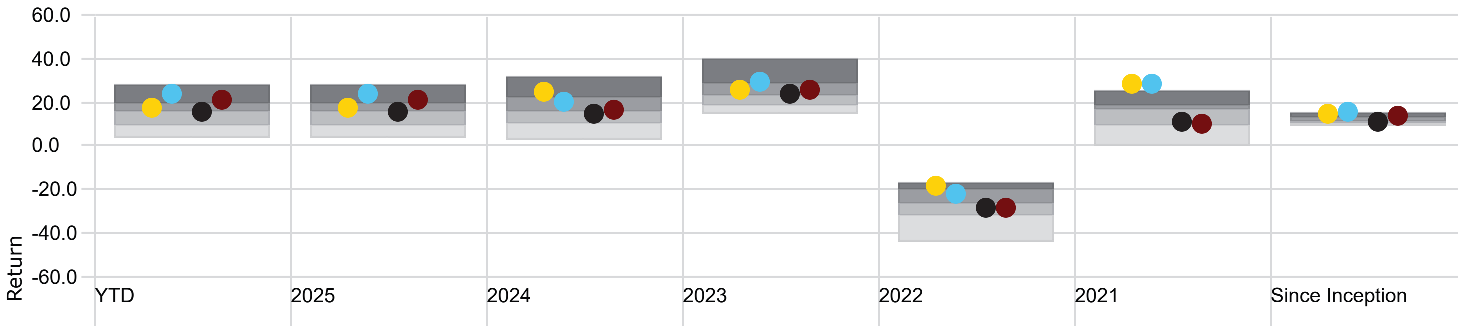
Portfolio Manager: Michael Euston CFA®, CFP®, MS
Associate PM: Rick Hurley CFP®, CEPA®, MS
Third Party Auditor: The Spaulding Group

Source: Morningstar Direct

Performance Relative to Peer Group

Peer Group (5-95%): Funds - U.S. - Global Large-Stock Growth Calculation Benchmark: S&P 500 TR USD

Top Quartile 2nd Quartile 3rd Quartile Bottom Quartile

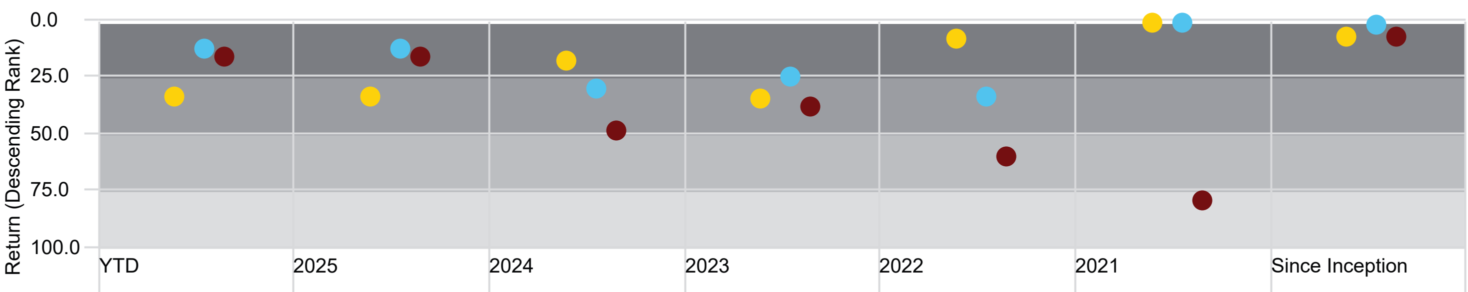


Heirloom Equity Only US Fund Global Large-Stock Growth S&P 500 TR USD
T. Rowe Price Global Stock

Peer Group Ranking

Peer Group: Funds - U.S. - Global Large-Stock Growth Calculation Benchmark: S&P 500 TR USD

1st to 25th Percentile 26th to Median 51st to 75th Percentile 76th to 100th Percentile



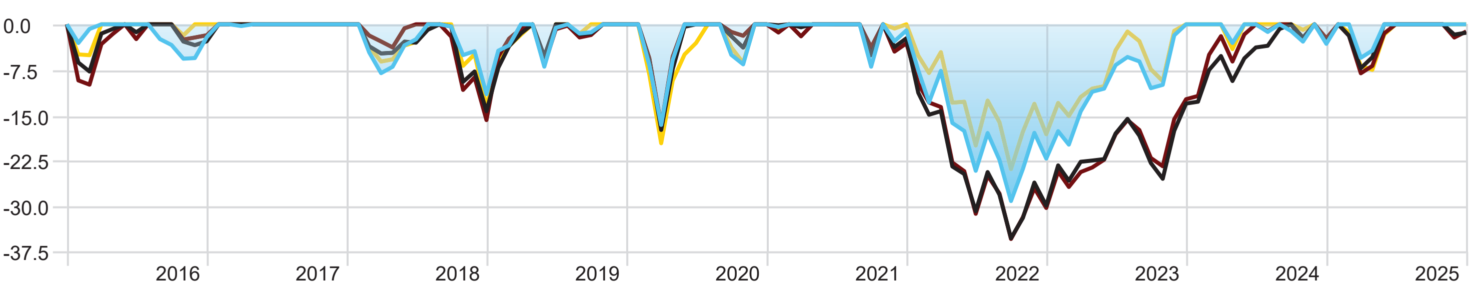
Heirloom Equity Only US Fund Global Large-Stock Growth S&P 500 TR USD
T. Rowe Price Global Stock

Bear Market Performance

Time Period: Since Common Inception (1/1/2016) to 12/31/2025 Calculation Benchmark: US Fund Global Large-Stock Growth

	Up Period Percent	Down Period Percent	Best Month	Worst Month	Best Quarter	Worst Quarter	Max Drawdown	Bear Correlation	R2
Heirloom Equity Only	69.17	30.83	12.78	-10.56	23.21	-17.83	-29.12	0.83	82.55
US Fund Global Large-Stock Growth	67.50	32.50	12.09	-12.03	25.78	-19.06	-35.24	1.00	100.00
S&P 500 TR USD	71.67	28.33	12.82	-12.35	20.54	-19.60	-23.87	0.90	90.22
T. Rowe Price Global Stock	65.83	34.17	14.44	-11.68	31.12	-20.37	-35.38	0.94	94.17

Drawdown



Heirloom Equity Only US Fund Global Large-Stock Growth S&P 500 TR USD
T. Rowe Price Global Stock

HEIRLOOM WEALTH MANAGEMENT

Portfolio Manager: Michael Euston CFA®, CFP®, MS
Associate PM: Rick Hurley CFP®, CEPA®, MS
Third Party Auditor: The Spaulding Group

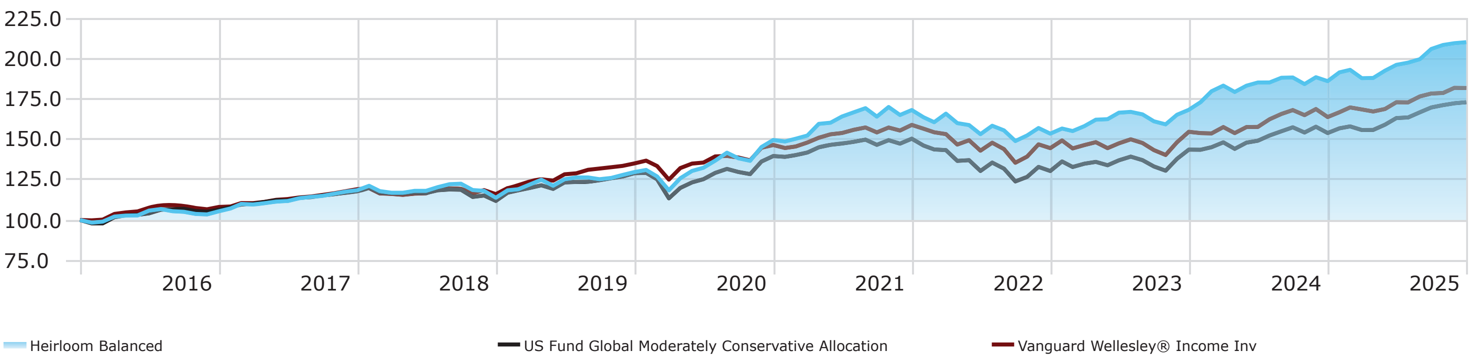
Source: Morningstar Direct

Heirloom Balanced: Investment Description

Utilizing a global opportunity set for investment, the composite seeks to generate total return consistent with the preservation of real capital through investment in our firm's best ideas across equity, fixed income, and alternative asset classes. The strategic allocation is 40% equities, 30% bonds, and 30% alternatives.

Actual portfolio management and advisory fees are used in these calculations, presented in USD. The composite creation date was 3/11/2020, and the initial composite inception date was 1/1/2016. As of 1/1/2025 portfolios below $250k are excluded from composite performance, prior to that $100k was exclusion threshold. Portfolios that experience significant cash flows (defined as contributions/ withdrawals that exceed more than 25% of the beginning-of-month value) are excluded from the composite for the month in which the cash flow occurred. Investment advisory services are offered through Heirloom Wealth Management LLC, a Registered Investment Advisor.

Investment Growth

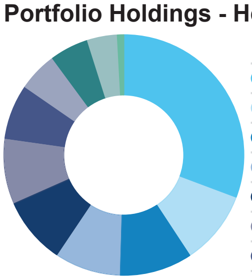


Trailing Returns (Net of all Expenses & Advisory Fees)

Data Point: Return Calculation Benchmark: US Fund Global Moderately Conservative Allocation

	YTD	1 Year	3 Years	5 Years	Since Inception
Heirloom Balanced	12.97	12.97	11.04	7.04	7.71
US Fund Global Moderately Conservative Allocation	12.38	12.38	9.88	4.37	5.67
Vanguard Wellesley® Income Inv	10.98	10.98	7.94	4.42	6.16

Portfolio Holdings - Heirloom Balanced



	%
U.S. Equity	30.7
Multi Alternative	10.0
Systematic Trend	9.7
Multisector Bond	9.0
Intermediate Core-Plus Bond	8.9
Inflation Protected Bond	8.9
Foreign Equity	7.4
CE Multisector Bond	5.3
CE Intermediate Core- Plus Bond	5.2
EM Equity	4.0
Other	0.9
Total	**100.0**

Top Holdings - Heirloom Balanced

	Portfolio Weighting %
Arrow Dunn Wma Swap	4.21
Alphabet Inc Class C	4.20
Visa Inc Class A	3.75
Microsoft Corp	3.56
NVIDIA Corp	3.55
2 Year US Treasury Note Future Mar16	3.30
Republic Services Inc	2.95
Berkshire Hathaway Inc Class B	2.87
Meta Platforms Inc Class A	2.55
Taiwan Semiconductor Manufacturing Cc	2.27

Performance Metrics

Time Period: Since Common Inception (1/1/2016) to 12/31/2025 Calculation Benchmark: US Fund Global Moderately Conservative Allocation

	Up Capture Ratio	Down Capture Ratio	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R2
Heirloom Balanced	103.28	81.72	1.11	0.71	2.39	0.86	79.47
US Fund Global Moderately Conservative Allocation	100.00	100.00	0.63	0.45	0.00	1.00	100.00
Vanguard Wellesley® Income Inv	96.13	87.85	0.81	0.54	0.87	0.87	90.58

HEIRLOOM
WEALTH MANAGEMENT

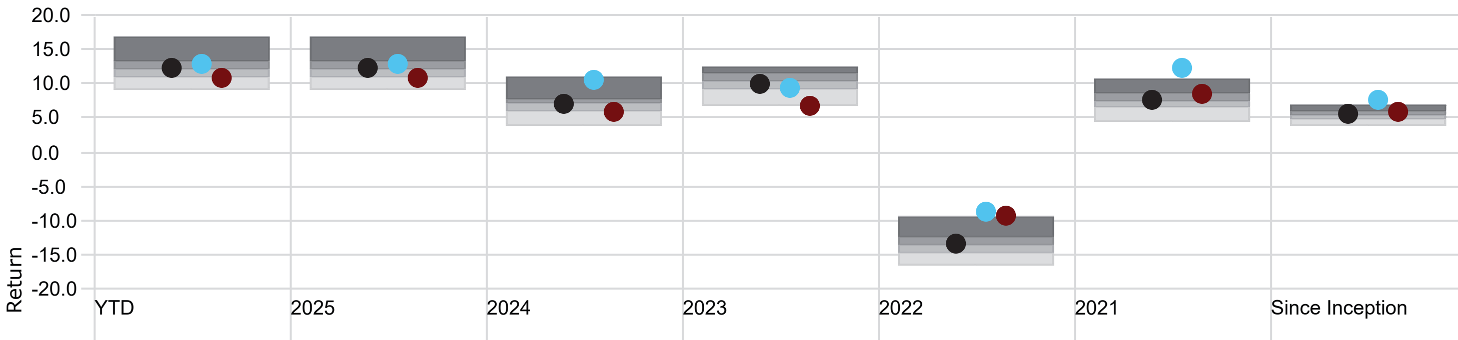
Portfolio Manager: Michael Euston CFA®, CFP®, MS
Associate PM: Rick Hurley CFP®, CEPA®, MS
Third Party Auditor: The Spaulding Group

Source: Morningstar Direct

Performance Relative to Peer Group

Peer Group (5-95%): Funds - U.S. - Global Moderately Conservative Allocation   Calculation Benchmark: None

Top Quartile   2nd Quartile   3rd Quartile   Bottom Quartile

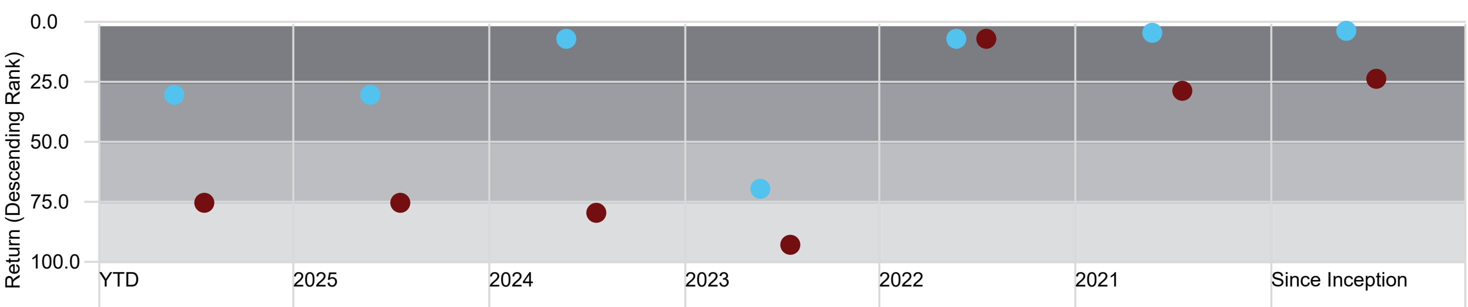


Heirloom Balanced   US Fund Global Moderately Conservative Allocation   Vanguard Wellesley® Income Inv

Peer Group Ranking

Peer Group: Funds - U.S. - Global Moderately Conservative Allocation   Calculation Benchmark: None

1st to 25th Percentile   26th to Median   51st to 75th Percentile   76th to 100th Percentile



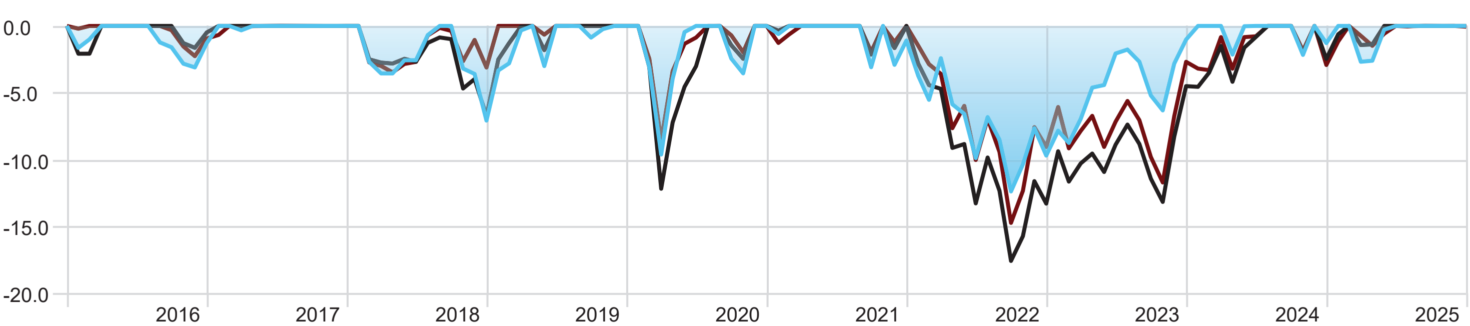
Heirloom Balanced   US Fund Global Moderately Conservative Allocation   Vanguard Wellesley® Income Inv

Bear Market Performance

Time Period: Since Common Inception (1/1/2016) to 12/31/2025   Calculation Benchmark: US Fund Global Moderately Conservative Allocation

	Up Period Percent	Down Period Percent	Best Month	Worst Month	Best Quarter	Worst Quarter	Max Drawdown	Bear Correlation	R2
Heirloom Balanced	68.33	31.67	6.28	-6.75	11.81	-8.70	-12.39	0.81	79.47
US Fund Global Moderately Conservative Allocation	70.00	30.00	6.08	-9.40	10.47	-12.02	-17.59	1.00	100.00
Vanguard Wellesley® Income Inv	65.83	34.17	5.72	-6.28	8.44	-7.42	-14.75	0.91	90.58

Drawdown



Heirloom Balanced   US Fund Global Moderately Conservative Allocation   Vanguard Wellesley® Income Inv

HEIRLOOM
WEALTH MANAGEMENT

Source: Morningstar Direct

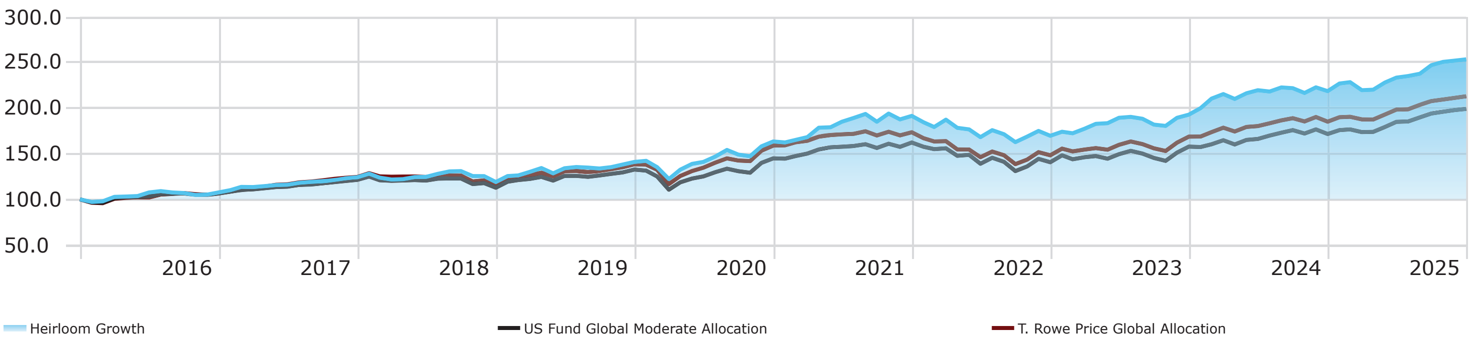
Portfolio Manager: Michael Euston CFA®, CFP®, MS
Associate PM: Rick Hurley CFP®, CEPA®, MS
Third Party Auditor: The Spaulding Group

Heirloom Growth: Investment Description

Utilizing a global opportunity set for investment, the composite seeks to generate total return consistent with the preservation of real capital through investment in our firm's best ideas across equity, fixed income, and alternative asset classes. The strategic allocation is 60% equities, 20% bonds, and 20% alternatives.

Actual portfolio management and advisory fees are used in these calculations, presented in USD. The composite creation date was 3/11/2020, and the initial composite inception date was 1/1/2016. As of 1/1/2025 portfolios below $250k are excluded from composite performance, prior to that $100k was exclusion threshold. Portfolios that experience significant cash flows (defined as contributions/withdrawals that exceed more than 25% of the beginning-of-month value) are excluded from the composite for the month in which the cash flow occurred. Investment advisory services are offered through Heirloom Wealth Management LLC, a Registered Investment Advisor.

Investment Growth

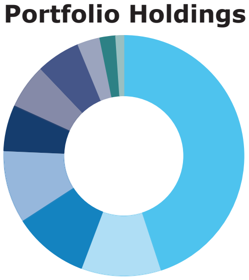


Trailing Returns (Net of all Expenses & Advisory Fees)

Data Point: Return Calculation Benchmark: US Fund Global Moderate Allocation

	YTD	1 Year	3 Years	5 Years	Since Inception
Heirloom Growth	15.95	15.95	14.32	9.17	9.75
US Fund Global Moderate Alloca	16.08	16.08	12.29	6.57	7.14
T. Rowe Price Global Allocation	15.04	15.04	12.83	6.03	7.86

Portfolio Holdings - Heirloom Growth



	%
U.S. Equity	44.9
Foreign Equity	10.8
Systematic Trend	10.1
Multi Alternative	9.8
Intermediate Core-Plus Bond	6.1
Inflation Protected Bond	6.1
EM Equity	5.9
CE Multisector Bond	3.0
CE Intermediate Core- Plus Bond	2.1
Bitcoin	1.1
Total	**100.0**

Top Holdings - Heirloom Growth

	Portfolio Weighting %
Alphabet Inc Class C	7.25
Visa Inc Class A	5.47
Microsoft Corp	5.21
NVIDIA Corp	5.21
Arrow Dunn Wma Swap	4.37
Republic Services Inc	4.32
Berkshire Hathaway Inc Class B	4.20
Taiwan Semiconductor Manufacturing Cc	3.33
2 Year US Treasury Note Future Mar16	3.31
Praxair Inc	3.16

Performance Metrics

Time Period: Since Common Inception (1/1/2016) to 12/31/2025 Calculation Benchmark: US Fund Global Moderate Allocation

	Up Capture Ratio	Down Capture Ratio	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R2
Heirloom Growth	107.67	89.22	1.15	0.74	2.91	0.91	79.85
US Fund Global Moderate Allocation	100.00	100.00	0.73	0.51	0.00	1.00	100.00
T. Rowe Price Global Allocation	98.77	91.51	0.86	0.59	0.84	0.96	97.99

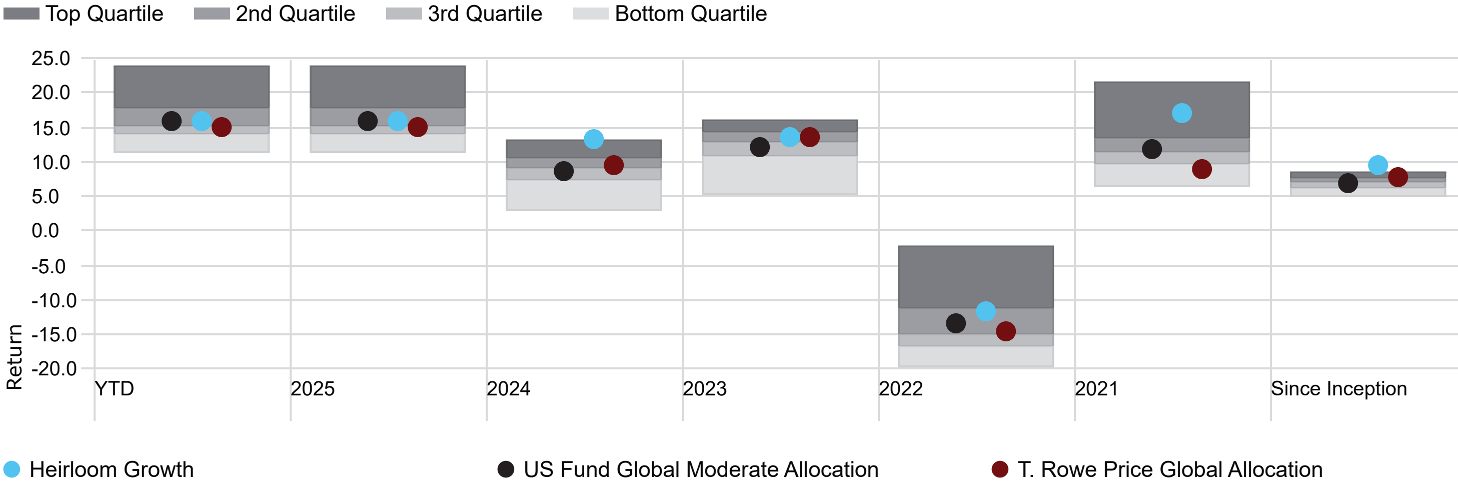
HEIRLOOM
WEALTH MANAGEMENT

Source: Morningstar Direct

Portfolio Manager: Michael Euston CFA®, CFP®, MS
Associate PM: Rick Hurley CFP®, CEPA®, MS
Third Party Auditor: The Spaulding Group

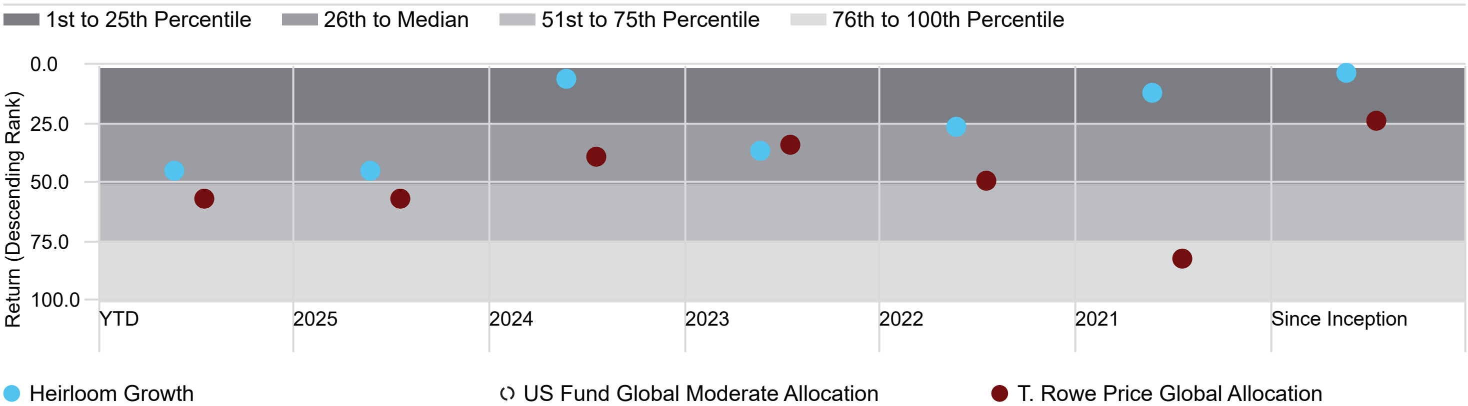
Performance Relative to Peer Group

Peer Group (5-95%): Funds - U.S. - Global Moderate Allocation   Calculation Benchmark: T. Rowe Price Global Allocation



Peer Group Ranking

Peer Group: Funds - U.S. - Global Moderate Allocation   Calculation Benchmark: T. Rowe Price Global Allocation

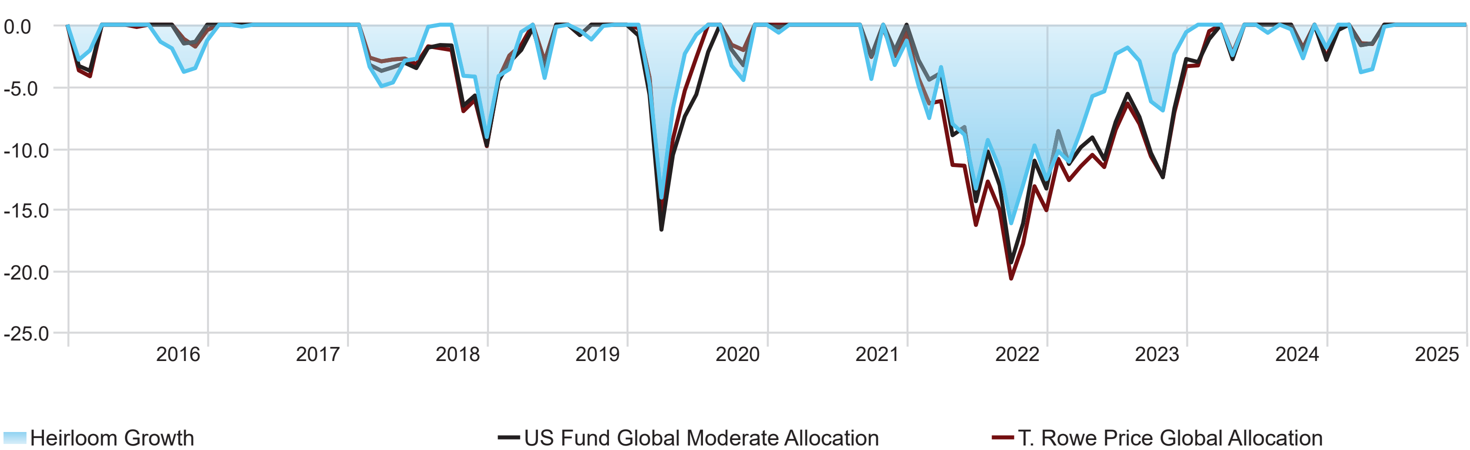


Bear Market Performance

Time Period: Since Common Inception (1/1/2016) to 12/31/2025   Calculation Benchmark: US Fund Global Moderate Allocation

	Up Period Percent	Down Period Percent	Best Month	Worst Month	Best Quarter	Worst Quarter	Max Drawdown	Bear Correlation	R2
Heirloom Growth	68.33	31.67	8.42	-9.63	15.38	-13.30	-16.12	0.84	79.85
US Fund Global Moderate Allocation	70.00	30.00	8.37	-11.60	13.19	-16.60	-19.30	1.00	100.00
T. Rowe Price Global Allocation	67.50	32.50	8.04	-11.88	15.42	-15.68	-20.61	0.98	97.99

Drawdown



HEIRLOOM
WEALTH MANAGEMENT

Source: Morningstar Direct

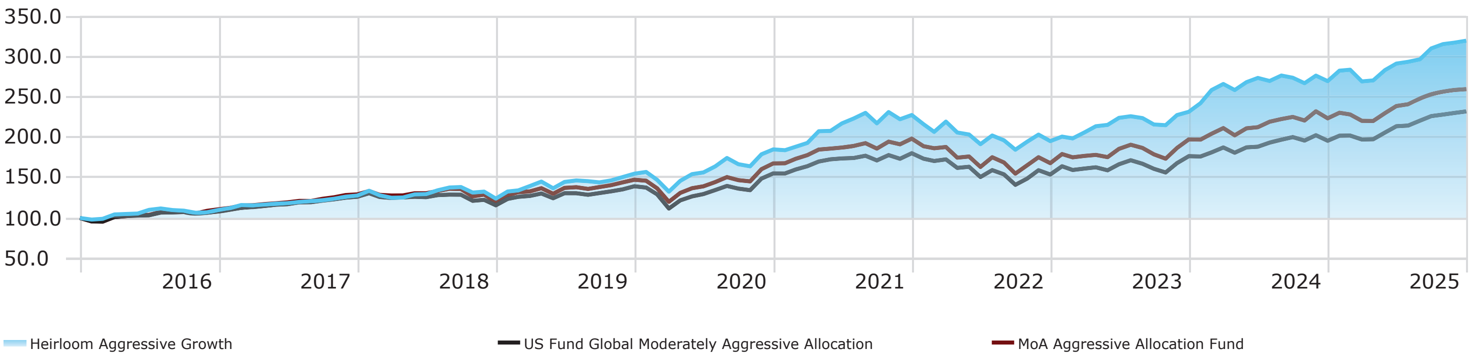
Portfolio Manager: Michael Euston CFA®, CFP®, MS
Associate PM: Rick Hurley CFP®, CEPA®, MS
Third Party Auditor: The Spaulding Group

Heirloom Aggressive Growth: Investment Description

Utilizing a global opportunity set for investment, the composite seeks to generate total return consistent with the preservation of real capital through investment in our firm's best ideas across equity, fixed income, and alternative asset classes. The strategic allocation is 80% equities and 20% alternatives.

Actual portfolio management and advisory fees are used in these calculations, presented in USD. The composite creation date was 3/11/2020, and the initial composite inception date was 1/1/2016. As of 1/1/2025 portfolios below $250k are excluded from composite performance, prior to that $100k was exclusion threshold. Portfolios that experience significant cash flows (defined as contributions/ withdrawals that exceed more than 25% of the beginning-of-month value) are excluded from the composite for the month in which the cash flow occurred. Investment advisory services are offered through Heirloom Wealth Management LLC, a Registered Investment Advisor.

Investment Growth

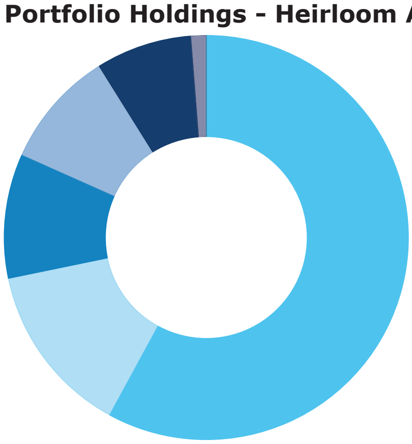


Trailing Returns (Net of all Expenses & Advisory Fees)

Data Point: Return Calculation Benchmark: US Fund Global Moderately Aggressive Allocation

	YTD	1 Year	3 Years	5 Years	Since Inception
Heirloom Aggressive Growth	18.59	18.59	17.85	11.56	12.32
US Fund Global Moderately Aggressive All(	18.56	18.56	14.66	8.36	8.78
MoA Aggressive Allocation Fund	16.16	16.16	15.62	9.14	10.01

Portfolio Holdings - Heirloom Aggressive Growth



	%
U.S. Equity	57.9
Foreign Equity	13.8
Systematic Trend	9.9
Multi Alternative	9.4
EM Equity	7.6
Bitcoin	1.2
Total	**100.0**

Top Holdings - Heirloom Aggressive Growth

	Portfolio Weighting %
Alphabet Inc Class C	7.99
Visa Inc Class A	7.10
NVIDIA Corp	6.77
Microsoft Corp	6.72
Republic Services Inc	5.59
Berkshire Hathaway Inc Clas	5.43
Meta Platforms Inc Class A	4.90
Taiwan Semiconductor Manu	4.33
Arrow Dunn Wma Swap	4.31
Praxair Inc	4.08

Performance Metrics

Time Period: Since Common Inception (1/1/2016) to 12/31/2025 Calculation Benchmark: US Fund Global Moderately Aggressive Allocation

	Up Capture Ratio	Down Capture Ratio	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R2
Heirloom Aggressive Growth	108.29	87.84	1.29	0.81	3.94	0.90	76.85
US Fund Global Moderately Aggressive Allocation	100.00	100.00	0.83	0.57	0.00	1.00	100.00
MoA Aggressive Allocation Fund	106.88	102.25	0.95	0.64	0.99	1.03	97.38

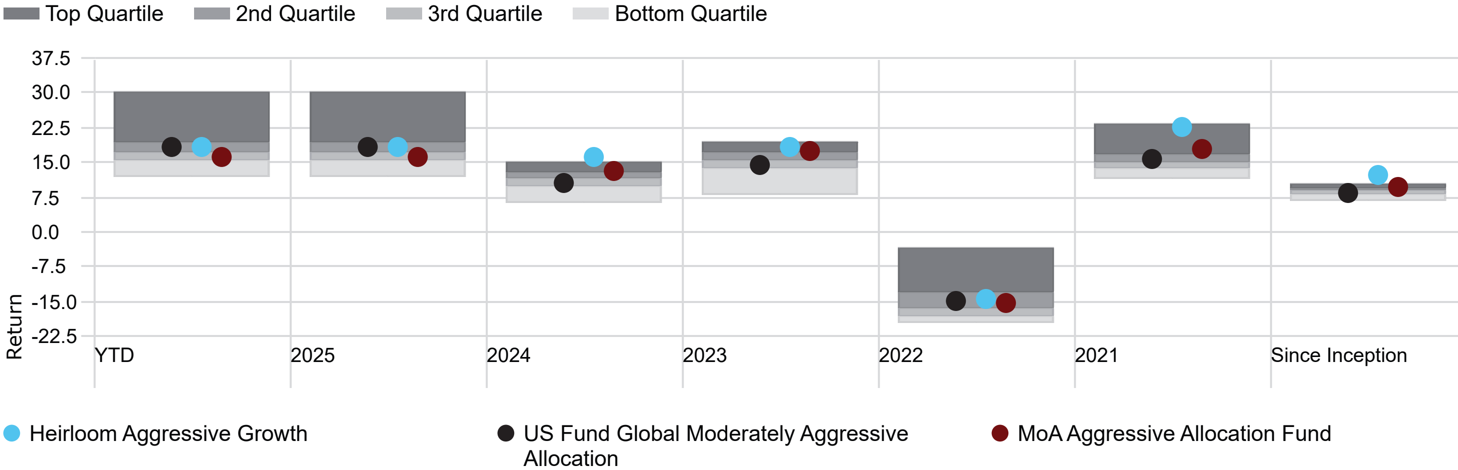
HEIRLOOM
WEALTH MANAGEMENT

Portfolio Manager: Michael Euston CFA®, CFP®, MS
Associate PM: Rick Hurley CFP®, CEPA®, MS
Third Party Auditor: The Spaulding Group

Source: Morningstar Direct

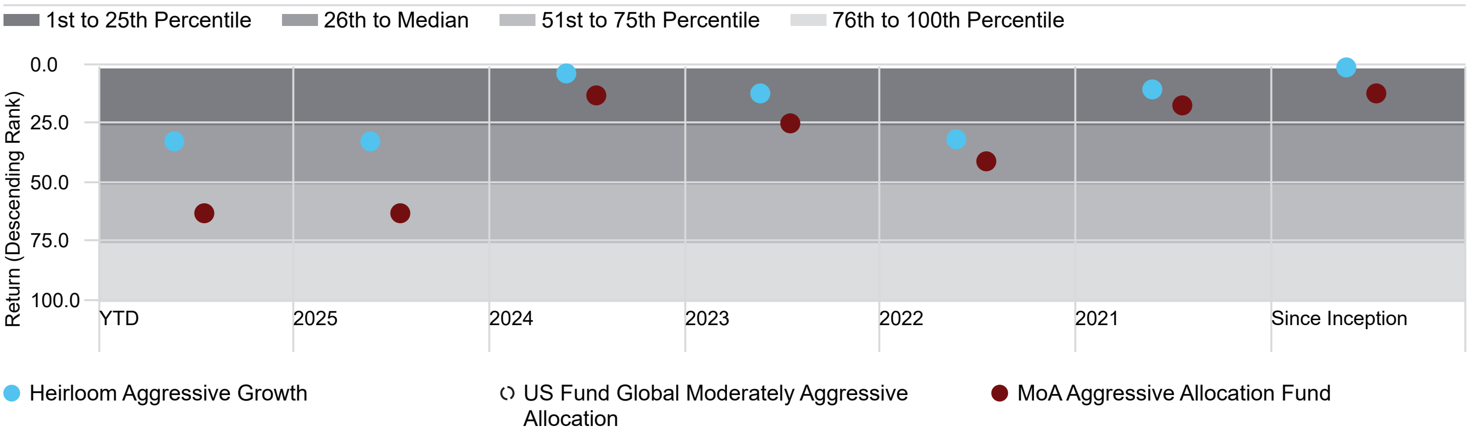
Performance Relative to Peer Group

Peer Group (5-95%): Funds - U.S. - Global Moderately Aggressive Allocation   Calculation Benchmark: MoA Aggressive Allocation Fund



Peer Group Ranking

Peer Group: Funds - U.S. - Global Moderately Aggressive Allocation   Calculation Benchmark: MoA Aggressive Allocation Fund

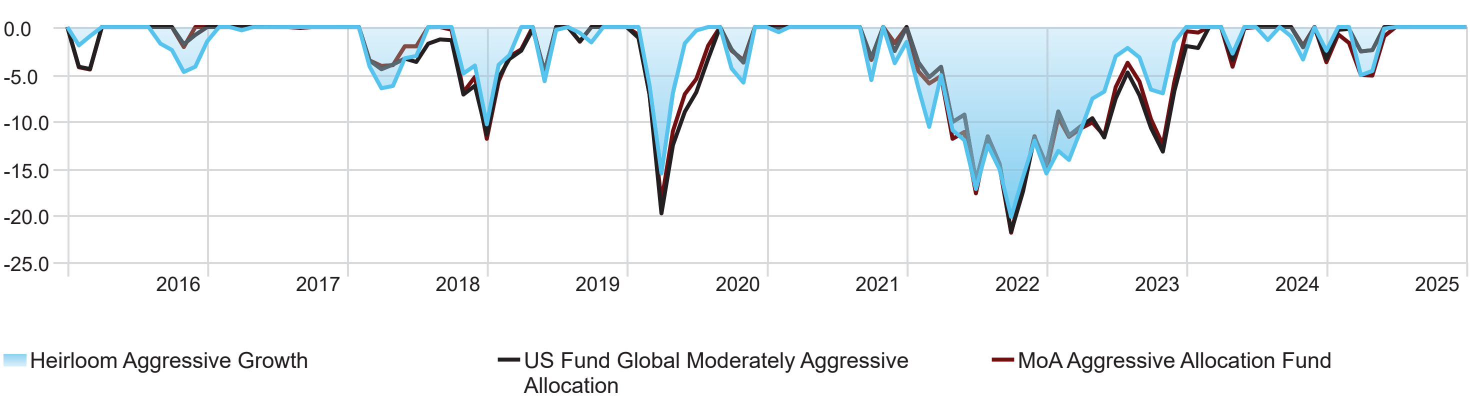


Bear Market Performance

Time Period: Since Common Inception (1/1/2016) to 12/31/2025   Calculation Benchmark: US Fund Global Moderately Aggressive Allocation

	Up Period Percent	Down Period Percent	Best Month	Worst Month	Best Quarter	Worst Quarter	Max Drawdown	Bear Correlation	R2
Heirloom Aggressive Growth	69.17	30.83	10.11	-9.93	17.96	-14.35	-20.15	0.81	76.85
US Fund Global Moderately Aggressive Allocation	69.17	30.83	10.69	-13.59	16.03	-19.72	-21.71	1.00	100.00
MoA Aggressive Allocation Fund	69.17	30.83	10.39	-12.21	15.98	-18.53	-21.83	0.98	97.38

Drawdown



HEIRLOOM
WEALTH MANAGEMENT

Portfolio Manager: Michael Euston CFA®, CFP®, MS
Associate PM: Rick Hurley CFP®, CEPA®, MS
Third Party Auditor: The Spaulding Group

Source: Morningstar Direct

Heirloom Strategy Peer Group Comparison

Ten-Year Track Record | 01/01/2016 – 12/31/2025

Source: Morningstar Category Data | Returns Net of All Investment Expenses and Advisory Fees | USD

Strategy	Morningstar Category	Annualized Return	Funds in Category	Return Rank	Alpha Rank*	Sortino Rank**
HWM Balanced	Global Moderately Conservative	7.71%	205	1st	2nd	1st
HWM Growth	Global Moderate	9.75%	381	5th	2nd	1st
HWM Aggressive Growth	Global Moderately Aggressive	12.32%	164	1st	1st	1st
HWM Equity Only	Global Stock Large Cap Growth	15.62%	284	5th	1st	1st

Highlights

- **Top 5 Overall Returns:** All strategies ranked in the top 5 for return within their respective Morningstar categories.
- **#1 Sortino Ratio:** All strategies ranked 1st for Sortino Ratio, reflecting exceptional downside-risk management.
- **Top 2 Alpha:** All strategies ranked top 2 in alpha, indicating consistent value added beyond benchmarks.

Definitions

***Alpha:** Measures excess performance relative to what would be expected given portfolio risk. A positive alpha reflects value added through active management.
****Sortino Ratio:** Evaluates return per unit of downside risk. A higher Sortino ratio indicates more return achieved for each unit of downside volatility.