

Finance Report

Finance Manager
Cecilia Dahl, PM1

Budgeted Profit & Loss 2023-2024

	07/01/2023 Through 03/31/2024		
	Actual	Budget	Variance
District Revenue			
Membership Revenue	28,023.46	23,610.32	4,413.14
Conference Revenue	4,455.75	0.00	4,455.75
Other Revenue	834.95	0.00	834.95
Total District Revenue	33,314.16	23,610.32	9,703.84
District Expenses			
Conference Expenses	160.21	0.00	160.21
Recognition	(953.22)	0.00	(953.22)
Club Growth	(420.31)	1,600.00	(2,020.31)
Marketing Outside of Toastmasters Expenses	0.00	1,215.00	(1,215.00)
Public Relations Expense	843.42	1,980.00	(1,136.58)
Education & Training Expense	1,425.78	1,772.00	(346.22)
Speech Contest Expenses	50.29	302.00	(251.71)
Administration Expenses	3,004.42	3,653.00	(648.58)
Food and Meals Expense	725.88	908.00	(182.12)
Travel Expense	4,450.16	7,670.49	(3,220.33)
Lodging Expense	4,601.12	6,690.36	(2,089.24)
Other Expenses	168.06	0.00	168.06
Allocation Expenses	1,037.25	1,026.00	11.25
Total District Expenses	15,093.06	26,816.85	(11,723.79)
Total Net Income	18,221.10	(3,206.53)	21,427.63

Toastmaster International Reserve Reallocation



For the 2022-23 program year a review of each District's reserve per Protocol 8.4 was conducted. A reallocation of District Reserve funds will take place per Section 3.B. of the protocol, which states:

If the District reserve exceeds 1.25 times the Required Retention at the end of the program year, 50% of that amount shall be reduced from the District reserve and reallocated to Toastmasters International for purposes related to the organization's mission.

Reallocation of excess District reserves as of June 30, 2023, will be posted on the February 2024 District Reserve statement.

District #	District Reserve Balance as of 06/30/2023	25% Retention Requirement for 06/30/2023	1.25 X Retention Requirement	Amount exceeding the 1.25 X Retention Requirement	50% of the Amount Exceeding 1.25 X Retention Requirement	Reallocation Amount
DT-0045	\$ 14,443.54	\$ 6,839.15	\$ 8,548.94	\$ 5,894.60	\$ 2,947.30	\$ 2,947.30