RENTERS

Monthly Rent:
$2000 per month



HOME OWNERS

Monthly Mortgage:
$2279* per month



IS IT TIME TO BUY A HOME?
RENTERS VS. HOME OWNERS



$24,000 annually
*maintenance excluded

TOTAL SPENT ON HOUSING PER YEAR



$27,348* annually



After 5 years
$120,000
ON RENT ALONE!

NET WORTH INCREASE DUE TO HOUSING PER YEAR



Mortgage Balance After 5 years - $224,923

(If the house value is $350,000 after 5 years, you will have $125,000 in equity.)

*These numbers are all estimates. Appreciation over time is not guaranteed.
*Based on average rents in the US and assuming no annual increase
*Based on buying a $300,000 house at 6.6% interest with 20% down

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