

ULTRA ADVANTAGESM FIXED INDEX ANNUITY FAQ

We've spent decades helping our policyholders retire right. Now we're taking it a step further by offering an FIA that can help even more customers. It's an effective accumulation tool from a company your clients already know and trust. Learn more about this exciting new product and how it can give you an advantage in the FIA market when you partner with us.

Q. What is the Ultra Advantage FIA?

A. Ultra Advantage FIA is a single premium deferred fixed index annuity.

Q. How many crediting strategies does it offer?

A.	S&P 500[®] One-Year 100% Participation <ul style="list-style-type: none"> Current cap rate guaranteed for one year Participation rate guaranteed at 100% Minimum guarantee on cap rate: 1%
	S&P 500[®] One-Year Participation Cap Lock <ul style="list-style-type: none"> Current cap rate is guaranteed for the 3-, 4-, 5-, 7- or 10-year term Participation rate guaranteed at 100% This strategy can only be chosen at policy issue
	S&P 500[®] One-Year Uncapped <ul style="list-style-type: none"> Current participation rate guaranteed for one year Minimum guarantee on participation rate: 10%
	S&P 500[®] One-Year Performance Trigger <ul style="list-style-type: none"> Credits a trigger rate if the S&P return is positive. The trigger rate will be less than the cap rate. Current trigger rate guaranteed for one year Participation rate guaranteed at 100%
	Bank of America U.S. Agility Index: One-Year Uncapped <ul style="list-style-type: none"> Volatility control index, uncapped Current participation rate guaranteed for one year Minimum guarantee on participation rate: 25%. All strategies use an annual point-to-point crediting method.

Q. What makes this annuity stand out from the competition?

A. The key differentiators of our FIA include:

- Accumulative free withdrawal allows clients to access even more of their funds without incurring withdrawal charges.
- Five surrender charge periods that include 3- and 4-year options, so clients who don't want their funds tied up still have options to purchase this annuity contract.

The strength of our brand, because when you work with Mutual of Omaha, you know our company and products will perform as advertised. Our reputation precedes us, and this is a big advantage for your sales.

Q. Is it like the Index Universal life policies that United of Omaha offers?

A. Yes, the FIA is built off of the same chassis of the IULs that we offer with many similarities, but with an annuity policy structure.

Q. How many surrender charge periods can my clients choose from?

A. We currently offer five surrender charge periods: 3-year, 4-year, 5-year, 7-year and 10-year



Underwritten by
United of Omaha Life Insurance Company
A Mutual of Omaha Company

Q. Is this approved in all states?

A. No, currently we do not offer the FIA in CA, NY and VI.

Q. How can my clients access their funds?

- A. • **Cumulative Free Withdrawal** — Allows withdrawals up to 10% of the funds penalty-free in the first contract year. After that, any unused portion of this penalty-free withdrawal amount can be carried over to the next contract year, up to a maximum of 25%.
- **Unexpected Life Events** (subject to state availability)
 - Hospitalization or long-term care confinement
 - Terminal Illness
 - Unemployment
 - Disability
 - Death of spouse or minor dependent (not available in all states and may vary by state)
 - Personal residence
 - Organ transplant
 - Annuitization after second contract year (for lifetime income options)
 - **Systematic Withdrawal Option** — fixed dollar amount

Q. What can I use for application submission?

A. We will accept paper applications, or you can use third party platforms such as Annuitynet or Firelight.

Q. What is the highest amount we can apply for without home office approval?

A. We can approve a maximum of \$3 million.

Q. Are there two sets of rates for the FIA?

A. Yes. We have participation and cap rates, with and without the Return of Premium rider (ROP).

Q. Does United of Omaha offer any other index annuities?

A. This is the first index annuity offered by United of Omaha. We do offer a full line of deferred and immediate annuities as part of our comprehensive product offerings.

¹Source: BofA Securities, Bloomberg, Data from June 2, 2005, to December 31, 2022. The Index was created on April 29, 2023. Levels for the Index before April 19, 2023, represent: hypothetical data determined by retroactive applications of a back-tested model, itself designed with the benefit of hindsight. Past performance is not indicative of future performance. Actual performance will vary, perhaps materially, from the performance set forth herein. The performance of the Index includes a 50bps embedded cost and does not include fees or costs of any financial instrument referencing the Index. Because this Index applies a volatility control mechanism, the range of both positive and negative performance of the Index is limited. Some underlying components of the BofA Strategic Bond Index did not exist prior to January 1, 2010; substitute components were used in determining the back-test. Such components can be provided upon request. Life insurance and annuity products are not a deposit, not FDIC insured, not insured by any federal government agency, not guaranteed by the bank, not a condition of any banking activity, may lose value and the bank may not condition an extension of credit on either: 1) The consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity. BofA Securities Inc. and its affiliates ("BofAS"), BofA U.S. Agility Index (the "Index") and related information, the name "BofAS", and related trademarks, are intellectual property of BofAS, licensed from BofAS to Mutual of Omaha Insurance Company and United of Omaha Life Insurance Company (collectively, the "Licensee"). Neither the Licensee nor any fixed index annuity, indexed universal life insurance product or any other annuity product (collectively, the "Product") referencing the Index is sponsored, operated, endorsed, sold or promoted by BofAS. Obligations to make payments under any Product are solely the obligation of Licensee pursuant to the term of the contract between Licensee and you, and are not the responsibility of BofAS. BofAS, the Index and related information, the names of BofAS and its affiliates, and related trademarks may not be copied, used, or distributed without BofAS's prior written approval. The Products have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed, or promoted by BofAS. BofAS's only relationship to Licensee is the licensing (or sub-licensing) of certain trademarks and trade names and the Index or components thereof and BofAS is not party to any transaction contemplated herein. While volatility controls may result in less fluctuation in rates of return as compared to products or indices without volatility controls, they may also reduce the overall rate of return as compared to products or indices not subject to volatility controls. BOFAS MAKES NO WARRANTIES AND BEARS NO LIABILITY WITH RESPECT TO THE INDEX, ANY RELATED INFORMATION, THE TRADEMARKS, OR THE PRODUCT(S) (INCLUDING WITHOUT LIMITATION, THEIR QUALITY, ACCURACY, SUITABILITY AND/OR COMPLETENESS)