

i-Lead® Realty Group

Real Estate Sales Agent

Sponsorship Program

The i-Lead® Realty Group is committed to Excellence in the real estate industry and to Make A Difference in the local community we serve. We are excited to offer a sponsorship opportunity for the aspiring top 1% of future real estate sales agents for up to \$1,875. The sponsorship will be awarded based on an applicant's interest in pursuing a career in the real estate industry, letters of recommendation and on merit. All applicants must be a resident of the State of Texas. Officers, directors, employees and current or former team members of the i-Lead® Realty Group are not eligible to apply for sponsorship.

This program is for sponsorship and the benefits received are subject to federal income tax.

Application Deadline:

- One applicant will be accepted per quarter (March, June, September and December), for a total of four sponsorships per year.

Deadlines to apply are 5:00 p.m. on

WINTER: November 1st

SPRING: February 1st

SUMMER: May 1st

FALL: August 1st

All applicants will be notified of the status of their application within two weeks after the deadline. In the event an award recipient does not respond to the notification within five business days or does not return the Award letter, the i-Lead® Realty Group may disqualify the applicant.

Eligibility:

- Applicants must be eligible to become a licensed Real Estate Sales Agent in Texas. The requirements are set forth by the Texas Real Estate Commission (TREC) at <https://www.trec.texas.gov/become-licensed/sales-agent>.
- To obtain a real estate sales agent license in Texas, individuals must be 18 years of age or older, must be a U.S. Citizen or lawfully admitted alien and meet TREC's qualifications for honesty, trustworthiness, and integrity.

- Sponsorship applications will only be accepted if received prior to the completion of the courses for which the sponsorship is requested.

Additional sponsorship eligibility requirements include:

- Applicants may not have been previously awarded sponsorship from the i-Lead® Realty Group.
- Applicants may only apply for sponsorship twice in a three-year period.
- Sponsorships are not awarded retroactively.

Selection Criteria is based on:

- Achievement history
- Educational history
- Employment history
- Potential to succeed in real estate
- Report from interviewer
- Only complete applications with attachments (See below Required Information) will be considered.

Required Information Needed by Deadline:

- Applicants must submit a completed application online.
- Applicants must submit (1) letter of recommendation
- Applicants must submit an Academic transcript
- Applicants must submit a resume with a minimum of 5 years of work history
- Applicants must submit a personal VIDEO statement stating which core value 1. Making A Difference 2. Adventure 3. Results Driven 4. Innovation 5. Inspiration 6. Excellence or 7. Disciplined best aligns with the applicant and why this alignment makes you a good member for the i-Lead® Realty Group.
- Completed Interview form from i-Lead® Realty Group broker or designee.

Sponsorship Includes:

- Tuition for the pre-licensing courses. (up to \$980 value)
- Texas Real Estate Commission application, fingerprints and exam fee (Recipient is initially responsible for the TREC fees but will be reimbursed upon receiving a passing grade.) (up to \$285 value)
- First year annual Texas Association of Realtors Dues and Application fee to the local Association of REALTORS® fee reimbursed. (up to \$457 value)
- North Texas Real Estate Information System MLS 1st quarterly fee reimbursed. (up to \$153 value)

If Sponsorship is Awarded:

- The award recipient will be required to provide an affidavit of eligibility.
- The award recipient must enroll in pre-licensing courses within 14 days of being awarded sponsorship.
- The award recipient will have 90 days from the date of the award to obtain their real estate license.
- The award recipient agrees to join the i-Lead® Realty Group as sponsor within 7 days of receiving their Texas Real Estate Sales Agent license and commit to a full-time independent contractor relationship for a term of 12 months.

Media Release:

Applicant hereby grants the i-Lead® Realty Group and its affiliates an irrevocable, worldwide, royalty-free right and license to use of Applicant's name, voice, likeness, sound and similar characteristics in connection with any audio, video, photographic or other content produced in connection with this application and sponsorship for purposes of promotional advertising and trade and or other purposes of the i-Lead® Realty Group and its affiliates or services or products.

Governing Law and Venue:

This Agreement and all matters arising out of or related to this Agreement shall be governed by and interpreted in accordance with the laws of the State of Texas and the exclusive venue will be in Tarrant County, Texas.

LIMITATION OF LIABILITY:

IN NO EVENT SHALL THE I-LEAD® REALTY GROUP BE LIABLE TO APPLICANT OR ANY THIRD PARTY UNDER ANY CIRCUMSTANCES FOR ANY CONSEQUENTIAL, SPECIAL, INCIDENTAL, PUNITIVE, EXEMPLARY OR INDIRECT DAMAGES (INCLUDING, WITHOUT LIMITATION, LOSS OF PROFIT, REVENUE, BUSINESS OPPORTUNITY OR BUSINESS ADVANTAGE), WHETHER BASED UPON CIVIL OR ADMINISTRATIVE ACTION IN TORT, CONTRACT, BREACH, WARRANTY, NEGLIGENCE, STRICT LIABILITY, CONTRIBUTION, INDEMNITY, OR ANY OTHER LEGAL THEORY OR CAUSE OF ACTION.

Entire Agreement:

This agreement constitutes the entire Agreement between the parties concerning the i-Lead® Realty Group Real Estate Sales Agent Sponsorship Program and hereby supersedes all prior agreements, understandings, negotiations and discussions whether oral or written, between the parties and may not be contradicted by evidence of any prior agreement or contemporaneous oral agreement. No change, modification, amendment or addition of or to the Agreement or any part thereof shall be valid unless executed in writing by the parties.

I understand that applying does not guarantee acceptance and that the sponsorship will be awarded based on the application and supplemental material as well as the listed selection criteria and merits of the applicant. I give the i-Lead® Realty Group permission to use any of the contact information given here to contact me regarding this sponsorship. I attest that the information provided by me is accurate to the best of my knowledge.

Signature

Date

To learn more about the i-Lead® Realty Group Sales Agent Sponsorship program and apply online, visit StartSellingTexas.com or questions may be directed to careers@ileadrealty.com.