



KEVIN P. ELLIS, CPA

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(631) 898-6776

(631) 502-5100

kevin@kpecpa.com

BIOGRAPHY OF KEVIN P. ELLIS, CPA, CCFC

Kevin P. Ellis, CPA, CCFC works with individuals, trustees, executors, and law firms and their partners in all matters related to taxation, accounting, and financial planning.

Individual services include personal tax planning and preparation, gift tax planning and valuation, financial coaching, college financial planning, and retirement income planning. Trustees and executors' services include fiduciary tax planning and preparation, preparation of federal and state estate tax returns and state inheritance tax returns, preparation of fiduciary accountings for presentation to trust or estate beneficiaries or for filing in state Surrogate's Court proceedings. Services for law firms include "outsourced CFO" services, monthly bookkeeping, retainer and client trust account reconciliation, payroll processing and corporate or partnership tax planning and preparation.

Recent matters include:

- Assisting the trustees of a decedent's living trust with \$50M in securities in preparing a four-year fiduciary accounting of trust activity to provide to beneficiaries prior to distributing assets.
- Preparation of a formal accounting for the executor of a multimillion-dollar estate for the filing of a with the Surrogate's Court of the State of New York.
- Assisting several executors with the preparation of Federal estate tax returns with the Internal Revenue Service for the purpose of electing portability of a deceased spouse's unused estate tax exemption ("DSUE").
- Assisting the owner of a group of corporations in updating three years of bookkeeping and unfiled tax returns, including preparation of installment arrangements for unpaid taxes.
- Advising a client regarding the tax implications of a divestiture of a joint venture to create a gas-fired power plant in northern New Jersey.

- Assisting a real estate law firm in the reconciling of discrepancies in its client trust accounts prior to its merger with another firm.
- Assisting an event services company in the preparation of amended state unemployment tax filings and calculation of its federal liability after an employee reclassification by the New York Department of Labor.

Mr. Ellis graduated from Loyola College (now Loyola University Maryland) in Baltimore, MD with a Bachelor of Business Administration degree with a concentration in economics in 2004. He then graduated from St. John's University in 2006 with a Master of Business Administration with a concentration in taxation, where he was inducted into the international business honor society, Beta Gamma Sigma. He earned his license as a certified public accountant ("CPA") in New York in 2008 and his Certified College Financial Consultant in 2018.

After graduation he began a career in public accounting at KPMG, LLP where he performed audits and reviews of publicly traded and large private companies including CA, Inc. (formerly Computer Associates, Inc.), Pfizer, Inc and Empire City Casino. After a short time working in the controller's group at a publicly traded company, he returned to public accounting assisting small business owners and individuals. He subsequently developed a specialization in the complex matters of estate, gift and trust taxation and accounting and in working so closely with lawyers and law firms he later developed an understanding of the specific tax and accounting issues that they face.

In December 2017, Mr. Ellis founded Impact Tax and Accounting Services, Inc., a full-service virtual accounting firm with a focus on assisting law firms and their partners and fiduciaries including trustees and executors. As the firm grew, Mr. Ellis expanded his focus to include assisting other CPAs, enrolled agents and attorneys with their client's estate, trust, and gift tax needs. In November 2022, the firm was rebranded as Kevin P. Ellis, CPA, PC.