2025 · IMPORTANT NUMBERS

FORTRESS FINANCIAL STRATEGIES

FEDERAL INCOME TAX

Rates apply to taxable income (i.e., income after deductions).

TAX RATE	MFJ	SINGLE
10%	$0 - $23,850	$0 - $11,925
12%	$23,851 - $96,950	$11,926 - $48,475
22%	$96,951 - $206,700	$48,476 - $103,350
24%	$206,701 - $394,600	$103,351 - $197,300
32%	$394,601 - $501,050	$197,301 - $250,525
35%	$501,051 - $751,600	$250,526 - $626,350
37%	Over $751,600	Over $626,350
ESTATES & TRUSTS		
10%	$0 - $3,150	
24%	$3,151 - $11,450	
35%	$11,451 - $15,650	
37%	Over $15,650	

ALTERNATIVE MINIMUM TAX

	MFJ	SINGLE
EXEMPTION AMOUNT	$137,000	$88,100
28% TAX RATE APPLIES TO INCOME OVER	$239,100	$239,100
EXEMPT PHASEOUT THRESHOLD	$1,252,700	$626,350
EXEMPTION ELIMINATION	$1,800,700	$978,750

LONG–TERM CAPITAL GAINS TAX

Rates apply to LTCGs and qualified dividends, and are based on taxable income.

TAX RATE	0% RATE	15% RATE	20% RATE
MFJ	≤ $96,700	$96,701 - $600,050	> $600,050
SINGLE	≤ $48,350	$48,351 - $533,400	> $533,400
ESTATES/TRUSTS	≤ $3,250	$3,251 - $15,900	> $15,900

3.8% NET INVESTMENT INCOME TAX

Paid on the lesser of net investment income or excess of MAGI over:

MFJ	$250,000	SINGLE	$200,000

STANDARD DEDUCTION

FILING STATUS		ADDITIONAL (AGE 65/OLDER OR BLIND)	
MFJ	$30,000	MARRIED (EACH ELIGIBLE SPOUSE)	$1,600
SINGLE	$15,000	UNMARRIED (SINGLE, HOH)	$2,000

SOCIAL SECURITY

WAGE BASE	$176,100	EARNINGS LIMIT	
MEDICARE	No Limit	Below FRA	$23,400
COLA	2.5%	Reaching FRA	$62,160

FULL RETIREMENT AGE

BIRTH YEAR	FRA	BIRTH YEAR	FRA
1943–54	66	1958	66 + 8mo
1955	66 + 2mo	1959	66 + 10mo
1956	66 + 4mo	1960+	67
1957	66 + 6mo		

PROVISIONAL INCOME	MFJ	SINGLE
0% TAXABLE	< $32,000	< $25,000
50% TAXABLE	$32,000 – $44,000	$25,000 – $34,000
85% TAXABLE	> $44,000	> $34,000

MEDICARE PREMIUMS & IRMAA SURCHARGE

PART B PREMIUM	$185.00	
PART A PREMIUM	Less than 30 Credits: $518	30 – 39 Credits: $285

YOUR 2023 MAGI WAS:		IRMAA SURCHARGE:	
MFJ	SINGLE	PART B	PART D
$212,000 or less	$106,000 or less	–	–
$212,001 - $266,000	$106,001 - $133,000	$74.00	$13.70
$266,001 - $334,000	$133,001 - $167,000	$185.00	$35.30
$334,001 - $400,000	$167,001 - $200,000	$295.90	$57.00
$400,001 - $749,999	$200,001 - $499,999	$406.90	$78.60
$750,000 or more	$500,000 or more	$443.90	$85.80

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RETIREMENT PLANS

ELECTIVE DEFERRALS (401(K), 403(B), 457)	
Contribution Limit	$23,500
Catch Up (Age 50+)	$7,500
Catch Up (Ages 60–63)	$11,250
403(b) Additional Catch Up (15+ Years of Service)	$3,000
DEFINED CONTRIBUTION PLAN	
Limit Per Participant	$70,000
SIMPLE IRA	
Contribution Limit	$16,500 ($17,600, if eligible for 10% increase)
Catch Up (Age 50+)	$3,500 ($3,850, if eligible for 10% increase)
Catch Up (Ages 60–63)	$5,250 ($5,775, if eligible for 10% increase)
SEP IRA	
Maximum % of Comp (Adj. Net Earnings If Self–Employed)	25%
Contribution Limit	$70,000
Minimum Compensation	$750

TRADITIONAL IRA & ROTH IRA CONTRIBUTIONS

Total Contribution Limit	$7,000
Catch Up (Age 50+)	$1,000
ROTH IRA ELIGIBILITY	
SINGLE MAGI PHASEOUT	$150,000 - $165,000
MFJ MAGI PHASEOUT	$236,000 - $246,000
TRADITIONAL IRA DEDUCTIBILITY (IF COVERED BY WORK PLAN)	
SINGLE MAGI PHASEOUT	$79,000 - $89,000
MFJ MAGI PHASEOUT	$126,000 - $146,000
MFJ (IF ONLY SPOUSE IS COVERED)	$236,000 - $246,000

EDUCATION TAX CREDIT INCENTIVES

	AMERICAN OPPORTUNITY	LIFETIME LEARNING
AMOUNT OF CREDIT	100% of first $2,000, 25% of next $2,000	20% of first $10,000
SINGLE MAGI PHASEOUT	$80,000 – $90,000	$80,000 – $90,000
MFJ MAGI PHASEOUT	$160,000 – $180,000	$160,000 – $180,000

UNIFORM LIFETIME TABLE (RMD)

Used to calculate RMD for account owners who have reached their RBD or who have elected to be treated as their deceased spouse (if applicable). Not to be used when spousal beneficiary is more than 10 years younger.

AGE	FACTOR	AGE	FACTOR
73	26.5	**89**	12.9
74	25.5	**90**	12.2
75	24.6	**91**	11.5
76	23.7	**92**	10.8
77	22.9	**93**	10.1
78	22.0	**94**	9.5
79	21.1	**95**	8.9
80	20.2	**96**	8.4
81	19.4	**97**	7.8
82	18.5	**98**	7.3
83	17.7	**99**	6.8
84	16.8	**100**	6.4
85	16.0	**101**	6.0
86	15.2	**102**	5.6
87	14.4	**103**	5.2
88	13.7		

SINGLE LIFETIME TABLE (RMD)

Used to calculate RMD for certain beneficiaries of inherited accounts. This is an abbreviated version.

AGE	SINGLE	AGE	SINGLE	AGE	SINGLE
25	60.2	**43**	42.9	**61**	26.2
26	59.2	**44**	41.9	**62**	25.4
27	58.2	**45**	41.0	**63**	24.5
28	57.3	**46**	40.0	**64**	23.7
29	56.3	**47**	39.0	**65**	22.9
30	55.3	**48**	38.1	**66**	22.0
31	54.4	**49**	37.1	**67**	21.2
32	53.4	**50**	36.2	**68**	20.4
33	52.5	**51**	35.3	**69**	19.6
34	51.5	**52**	34.3	**70**	18.8
35	50.5	**53**	33.4	**71**	18.0
36	49.6	**54**	32.5	**72**	17.2
37	48.6	**55**	31.6	**73**	16.4
38	47.7	**56**	30.6	**74**	15.6
39	46.7	**57**	29.8	**75**	14.8
40	45.7	**58**	28.9	**76**	14.1
41	44.8	**59**	28.0	**77**	13.3
42	43.8	**60**	27.1	**78**	12.6

ESTATE & GIFT TAX

LIFETIME EXEMPTION	TAX RATE	GIFT TAX ANNUAL EXCLUSION
$13,990,000	40%	$19,000

HEALTH SAVINGS ACCOUNT

COVERAGE	CONTRIBUTION	MINIMUM ANNUAL DEDUCTIBLE	MAX. OUT–OF–POCKET EXPENSE
INDIVIDUAL	$4,300	$1,650	$8,300
FAMILY	$8,550	$3,300	$16,600
AGE 55+ CATCH UP	$1,000	–	–

Build & Protect Wealth | Retirement Planning Financial Advisor In Phoenix

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