



Alpha Performance Verification Services

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Independent Verifier's Report on Performance Record

SkySail Strategies

We have examined the accompanying Statement of Investment Performance and Notes to Statement of Investment Performance for **SKY III** for the periods July 1, 2022 through December 31, 2023. SkySail Strategies is responsible for the Statement of Investment Performance and Notes to Statement of Investment Performance. Our responsibility is to express an opinion on this performance presentation based on our examination.

Scope of Work

Our examination included examining evidence supporting the Statement of Investment Performance and Notes to Statement of Investment Performance for the **SKY III** and performing other procedures, as we considered necessary in the circumstances. Our examination included procedures to obtain assurance that performance results reflected in the Statement of Investment Performance were calculated using criteria as outlined in the Notes to Statement of Investment Performance. We believe our examination provides a reasonable basis for our opinion.

Opinion

In our opinion, the Statements referred to above present, in all material respects, the performance record of the **SKY III** for the periods July 1, 2022 through December 31, 2023, based on the criteria set forth in the Notes to Statement of Investment Performance. The Statement of Investment Performance and Notes to Statement of Investment Performance are an integral part of this opinion.

A handwritten signature in black ink that reads "Alpha Performance Verification". The signature is written in a cursive, flowing style.

Alpha Performance Verification Services
Michael W. Hultzapple, CPA, CFA, CIPM
February 12, 2024

SkySail Strategies
Statement of Investment Performance

SKY III Strategy
Gross Performance
July 1, 2022 to December 31, 2023

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
2023	15.3%	9.9%	6.4%	10.9%	7.8%	10.9%	12.6%	7.0%	7.2%	8.7%	9.0%	7.7%	194.8%
2022 ^A	-	-	-	-	-	-	16.2%	15.7%	2.5%	14.5%	20.5%	9.4%	107.9%

A - Performance from July 1, 2022 to December 31, 2022.

SkySail Strategies
Notes to Statement of Investment Performance

1. Investment Management

SkySail Strategies is a leading developer of cutting-edge investment strategies and algorithms tailored for institutional-level partners in the financial industry. Specializing in quantitative trading solutions, SkySail Strategies utilizes advanced technology and rigorous research to deliver robust, high-performance strategies that optimize returns and manage risk.

2. Strategy Description

SKY III is a sophisticated quantitative algorithm meticulously engineered to navigate the complexities of the forex market with precision and efficiency. Leveraging advanced machine learning and artificial intelligence techniques, SKY III dynamically adapts to evolving market conditions, and swiftly capitalizing on price movements, especially market imbalances in supply and demand. Its core strength lies in its ability to interpret real-time market data and events and capitalize on volatility in the market. By leveraging sophisticated volatility calibrations and adaptive hedging mechanisms, SKY III optimizes entry points to adjust to real market conditions. With a track record of consistent performance and a focus on sustainable growth, SKY III stands as a beacon of innovation in the world of automated trading, offering investors a reliable path to financial success in the dynamic forex landscape.

3. Calculation Methodology

The performance returns of the Skysail trading strategy represent the results of a model portfolio. The returns have been prepared using the following methodologies consistently applied. Other methods may produce different results:

- Performance is calculated gross of Investment Management Fees and Transaction Costs
- Performance is calculated on a monthly basis by Summing all monthly gains and loss. Monthly returns are summed to get an annual return.

4. Other Notes

- Past performance is not indicative of future performance.
- The Independent Verifier's Report on Performance Record and Statement of Investment Performance are an integral part of this presentation.