

REQUIREMENTS OF ALL BUSINESSES IN GUYANA

PROOF OF ADDRESS (RECENT - 1-3 MONTHS)

Evidence:

1. Recent Bank statement
2. Any utility bill in your name
3. Recent mail posted to your address.

Estimated Time:

3-5 working days

BUSINESS REGISTRATION

Entity/Website:

Deeds Registry/ dcra.gov.gy

Link/Application Method:

[Business Registration Form](#)

Purpose:

Required for sole trader/sole proprietorship business. Is responsible for all the profits and loss of the business.

Cost:

New Registration- \$5,000
Renewal - \$2,500

Estimated Time:

3-5 working days

INCORPORATING A NEW COMPANY

Entity/Website:

Deeds Registry/ dcra.gov.gy

Link/Application Method:

[Requirement for a Company](#)

Purpose:

A separate legal entity is created. The investor is only liable for what was invested.

Cost:

\$63,900

Estimated Time:

1 Month

INDIVIDUAL/ BUSINESS TIN CERTIFICATE

Entity/Website:

Guyana Revenue Authority/
www.gra.gov.gy

Link/Application Method:

[TIN Requirement](#)

Purpose:

Taxpayers conducting business with the Central Bank, Public and Private Corporations, Government Departments are required to register for TIN.

Cost:

New TIN- \$1,000
Reprint- \$2000

Estimated Time:

1 Month

REQUIREMENTS OF ALL BUSINESSES IN GUYANA

NIS COMPLIANCE

Entity/Website:

National Insurance Scheme/www.nis.org.gy

Link/Application Method:

[NIS Compliance Form](#)

Purpose:

Can be issued to the employer or as an self employed person.

Cost:

\$1,500

Estimated Time:

5-7 working days

GRA COMPLIANCE

Entity/Website:

Guyana Revenue Authority/
www.gra.gov.gy

Link/Application Method:

[GRA Compliance Application](#)

Evidence:

Proof that your tax obligation has been met.

Cost:

\$1,000

Estimated Time:

5-7 working days

VAT REGISTRATION

Entity/Website:

Guyana Revenue Authority/
www.gra.gov.gy

Link/Application Method:

[Registration for VAT](#)

Evidence:

Mandatory - if the taxable activity is expected to be \$15,000,000, is equal to or exceeds \$15,000,000 at the end of 12 months.
Voluntary- Below \$15,000,000 you may apply.

Estimated Time:

5-7 working days

FINANCIAL STATEMENTS

Entity/Website:

ANY ACCOUNTING FIRM

Purpose:

Provide information about the results of the operations, financial position and the cash flow of the business or company.
Income and expenditure Statement, Balance sheet and Cash flow

Cost:

Estimated-\$25,000 to \$35,000

Estimated Time:

1-2 weeks

REQUIREMENTS OF ALL BUSINESSES IN GUYANA

FOOD HANDLERS PERMIT (FOOD PROCESSING AND FOOD MANUFACTURING BUSINESSES)

Entity/Website:

Mayor and City Council,
Public Health Department/
mccgt.com/food-hygiene/

Link/Application Method:
Food Handlers Permit

Purpose:

This allows the person to handle the preparation of food items or operate in a food establishment such as a restaurant.

Cost:

Estimated-\$5,000 to \$9,000

Estimated Time:

3-5 working days

TRADE AND MISCELLANEOUS LICENSE

Entity/Website:

Guyana Revenue Authority/
www.gra.gov.gy

Link/Application Method:
Trade and Misc License

Purpose:

This allows the business owners to operate legally.

Cost:

Ranges from \$650- \$37,500 based on the type of license being applied for.

Estimated Time:

5-7 working days

INDIVIDUAL/COMPANY CREDIT REPORT

Entity/Website:

EveryData Guyana
gy.everydata.com

Link/Application Method:
Credit Report Application Form

Purpose:

Allows you to confirm your credit status and validate information presented.

Cost:

Consumer credit report
Individual- \$2000
Consumer Credit report
businesses- \$2,500

Estimated Time:

3-5 working days