M&M Bank
Merchants and Manufacturers Bank

LIFE EQUITY LOAN℠

Put Your Whole Life Insurance Cash Value To Work For You

BORROWER: The policy owner will be required to be a Borrower which can include individuals, businesses, or trusts.

PURPOSE: Provide a liquidity line of credit while maintaining full policy benefits.

LOAN AMOUNT: $60,000 and up to the Bank approved collateral limit.

COLLATERAL: Up to **95%** of whole life policies and **75%** of variable and universal life policies net cash surrender value reviewed and approved by M&M. Multiple policies and approved carriers can be combined into one line of credit.

INTEREST RATE: Variable interest rate based off of the Wall Street Journal Prime Rate*

a. Up to $250,000: Prime

b. $250,000 or greater: Prime – 0.50%

PAYMENTS: Interest Quarterly

TERM: 5 years, Renewable

COSTS/FEES: None

ACCESS TO FUNDS: Checkbook, ACH, or Wire Transfer



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Brandon has been in banking and finance for over 17 years, including 3 years as a financial advisor.

M&M Bank has provided liquidity solutions for Advisors and their clients for over 17 years.

M&M Bank
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Member FDIC

*** The minimum interest rate will be 3.95%**

EQUAL HOUSING LENDER