

### Proposal for

# **Super PACs are Defunded Organizations Without Need Act**

**Whereas**, the current campaign finance system allowing the use of Super PACs has led to a lack of transparency and accountability, undermining the integrity of our elections;

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

#### Section 1: Short Title

This Act may be cited as "SPACDOWN."

## Section 2: Findings and Purpose

(a) Findings

Congress finds that the influence of Super PACs in U.S. elections has been instrumental in distorting the democratic process into a system that favors the wealthy few over the interests of the general population as they have allowed unlimited spending from corporations, unions, and wealthy individuals.

(b) Purpose

The purpose of this Act is to create transparency and accountability in the campaign finance system by banning Super PACs, and limiting contribution sources to individuals and PACs, which limit contribution levels and require elevated levels of transparency and accountability.

#### Section 3: Definitions

For the purposes of this Act:

- (a) "Super PAC" means an independent expenditure-only political committee as defined by the Federal Election Commission.
- (b) "Political Committee" means any organization or group that raises or spends over \$1,000 in a calendar year to influence a federal election and has the "major purpose" of nominating or electing federal candidates.

### **Section 4**: Prohibition of Super PACs

- (a) No person or organization shall establish, maintain, or operate a Super PAC for the purpose of influencing federal elections.
- (b) All existing Super PACs shall cease operations within 60 days of the enactment of this Act.

### **Section 5**: Increased Transparency

- (a) All political committees, including those not covered by the prohibition in Section 4, shall disclose donors who have contributed \$10,000 or more during an election cycle.
- (b) Political committees shall provide additional disclosures on the sources of their funding, including the names of any affiliated organizations or individuals who have contributed to the committee's operations.



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## Section 7: Severability

If any provision of this Act or the application thereof to any person or circumstance is held invalid, the remainder of the Act and the application of such provision to other persons or circumstances shall not be affected thereby.

## Section 8: Repeals

Any provisions of existing laws or regulations that are inconsistent with this Act are hereby repealed to the extent of such inconsistency.

## Section 9: Implementation

The Federal Election Commission shall enforce the provisions of this Act and shall have the authority to impose civil penalties for violations of this Act.