

Springhill Cemetery Financial Report
For the year ended December 31, 2021

2021 2020

Revenue

Cemetery Charges	\$ 32,315	\$ 24,500
Donations	17,449	14,230
Investment Income	17,952	22,859
Unrealized Gains and Losses	8,328	4,409
Sales of Plots and Niches	21,210	18,570
Total Revenue	<u>97,255</u>	<u>84,569</u>

Expense

Bank Charges	125	106
Building and Ground Maintenance	20,731	21,625
Depreciation	2,341	2,515
Grave Digging	19,671	14,526
Hydro	779	710
Insurance	4,165	3,692
Memorial Service	-	-
Trustee Fees	3,753	3,100
Office and General Expense	4,818	4,960
Telephone and Administration	5,859	23,808
Wages and Benefits	26,456	-
Total Expense	<u>88,697</u>	<u>75,042</u>

Income for Year

8,557 **9,526**

Assets

Cash on Hand and in Bank	\$ 32,728	\$ 53,072
Accounts Receivable	6,232	5,632
Cemetery Investment Fund	348,761	316,310
Land	23,290	23,290
Buildings	5,731	6,033
Equipment	1,034	1,292
Columbarium	33,844	36,625
Perpetual Care Fund	455,248	431,058
Pre-Need Trust Fund	2,331	2,331
	<u>909,198</u>	<u>875,643</u>

Liabilities and Trust Funds

Accounts Payable and Accrued Expenses	1,808	-
Trust Fund for Perpetual Care	455,248	431,058
Trust Fund for Pre-Need Trust	3,602	3,602
	<u>460,658</u>	<u>434,660</u>

Equity

Balance, January 1	439,983	430,457
--------------------	---------	---------

Income for Year	<u>8,557</u>	<u>9,526</u>
Balance, December 31	<u>448,540</u>	<u>439,983</u>
Total Liabilites, Trust Funds and Equity	<u>909,198</u>	<u>874,643</u>