

BYLAWS OF Future Rich Aunties Global Impact

A North Carolina Nonprofit Corporation (501(c)(3)).

ARTICLE I: NAME AND PURPOSE

Section 1.1 – Name

The name of this organization is Future Rich Aunties Global Impact (the "Corporation").

Section 1.2 – Purpose

The Corporation is organized exclusively for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code. The Corporation's primary mission is to empower and support youth ages 14–21 through mentorship, coaching, and community experiences focused on business, entrepreneurship, technology, and professional development, helping them create wealth, leadership, and legacy. The Corporation may expand its services to additional populations as determined by the Board of Directors.

ARTICLE II: OFFICES

Section 2.1 – Principal Office

The principal office of the Corporation shall be located in the State of North Carolina, or such other places as the Board may determine.

ARTICLE III: BOARD OF DIRECTORS

Section 3.1 – Powers and Responsibilities

The Board of Directors shall govern the Corporation, including strategic, financial, and programmatic oversight. Board members are expected to contribute meaningfully to the organization's sustainability, including personal financial contributions and/or assisting in fundraising.

Section 3.2 – Number and Composition

The Board shall consist of no fewer than five (5) and no more than fifteen (15) directors, elected from among the voting members.

Section 3.3 – Term and Elections

Directors shall serve staggered two-year terms and are eligible for reelection.

Section 3.4 – Removal and Vacancies

A director may be removed with or without cause by a two-thirds vote of the Board. Vacancies may be filled by majority vote.

ARTICLE IV: OFFICERS

Section 4.1 – Officers

The officers of the Corporation shall include a President, Chief Operating Officer (COO), Secretary, and Treasurer, elected by the Board.

Section 4.2 – Duties

- President: Presides at all board meetings, provides strategic leadership, and ensures implementation of policy.
- Chief Operating Officer (COO): Manages day-to-day operations and assists in carrying out Board directives.
- Secretary: Maintains official records, prepares meeting minutes, and ensures compliance with filing requirements.
- Treasurer: Oversees financial management, reporting, compliance, and assists in budget development.

Additional officer positions may be created by the Board as needed.

Section 4.3 – Terms

Officers shall serve two-year terms and may be reelected.

ARTICLE V: COMMITTEES

Section 5.1 – Standing or Special Committees

The Board may create standing or ad hoc committees (e.g., Programs, Membership, Finance, Events) as needed.

Section 5.2 – Committee Authority

Committees may act only as delegated by the Board.

ARTICLE VI: MEETINGS

Section 6.1 – Annual Meeting

The Corporation shall hold at least one annual meeting of members to elect directors and conduct organizational business.

Section 6.2 – Board Meetings

The Board shall meet quarterly (January, March, July, October), with additional meetings scheduled as needed.

Section 6.3 – Quorum and Voting

A quorum shall consist of a majority (more than 50%) of the directors then in office. Decisions require a majority vote of those present unless otherwise specified in these Bylaws.

Section 6.4 – Notice

Notice of meetings shall be given in writing at least seven (7) days in advance.

ARTICLE VII: FINANCES

Section 7.1 – Fiscal Year

The Corporation's fiscal year shall end on December 31.

Section 7.2 – Compensation and Reimbursements

Directors and officers shall initially serve for 1 year without compensation but may be reimbursed for reasonable, approved expenses. As the Corporation grows, the Board may consider establishing compensation for officers or staff in compliance with nonprofit regulations.

Section 7.3 – Funding

The Corporation may receive support in the form of grants, donations, sponsorships, in-kind contributions, and volunteer services.

ARTICLE VIII: ETHICS G ACCOUNTABILITY

Section 8.1 – Conflict of Interest

All directors, officers, and key volunteers shall annually sign and abide by the Corporation's Conflict of Interest Policy.

Section 8.2 – Code of Ethics

All directors, officers, and members shall adhere to the Corporation's Code of Ethics, which outlines standards of integrity, accountability, and professionalism.

ARTICLE IX: INDEMNIFICATION

The Corporation shall indemnify its directors and officers to the fullest extent allowed by law for actions taken in good faith on behalf of the Corporation.

ARTICLE X: DISSOLUTION

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for all liabilities, distribute assets exclusively for exempt purposes under Section 501(c)(3) of the Internal Revenue Code.

Assets shall be distributed to one or more nonprofit public charities with similar purposes. If no such organizations exist, assets shall be distributed to the federal, state, or local government for a public purpose. If none of the above entities are available, assets shall be disposed of by a Court of Competent Jurisdiction in the county of the Corporation's principal office.

No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or private persons, except as reasonable compensation for services rendered.

ARTICLE XI: AMENDMENTS

These Bylaws may be amended by a two-thirds vote of the Board and a majority vote of members present at a regular or special meeting, provided notice is given at least ten (10) days in advance.

ADOPTION OF BYLAWS

These Bylaws were adopted by the Board of Directors of Future Rich Aunties Global Impact at a meeting held on August 26, 2025.

President: **Signature:** _____

COO: **Signature:** _____

Treasurer: **Signature:** _____

Secretary: **Signature:** _____