



Broker Co-Op Rules and Restrictions

1. The Broker Co-Op program is offered on homes currently released for sale. Homes not released for sale are not eligible. The referral fee is based on the net sales price of the home. The net sales price is the contract purchase price minus any and all incentives given and does not include options added on. See on site New Home Specialist for any additional bonuses on select homesites, if any.
2. Broker/Agent must hold a current and in good standing California Real Estate License with the Department of Real Estate at time of contract. Referral fee will be paid to the broker at close of escrow. Broker must sign a Broker Referral Fee Addendum at time of contract.
3. Agents must register their buyer(s) upon or prior to the buyers first initial visit to the CrestWood Community. A prospect that has previously visited any CrestWood community and/or is/has been in escrow for a home at any CrestWood Community is not eligible for this program.
4. Buyer(s) must be pre-qualified with CWD Mortgage prior to completing a Purchase Agreement, but is not required to close any transaction through financing provided by CWD Mortgage.
5. Buyer(s) must be in contract within 10 days of first visit.
6. The purchase agreement shall be on the Community's New Construction Purchase Agreement and Escrow Instructions ("Purchase Agreement") form as used from time to time at selected community.
7. CrestWood Communities and/or their affiliates ("CrestWood") reserve the right to modify and/or terminate the Broker Co-Op Program without prior notice and/or obligation. CrestWood reserves the right to interpret the terms and conditions of this program, and their final determination shall be final and binding.