

Credit Score Factors Checklist



Payment History

Consistently making on-time payments on your credit accounts is crucial. Late or missed payments can significantly lower your score.

Credit Utilization

The ratio of your current credit card balance to your credit limits. Keeping this ratio low, ideally below 30%, is beneficial for your score.

Length of credit history

The age of your credit accounts, including the average age & the age of your oldest account. A longer credit history generally improves your score.

New credit inquiries

Frequent applications for new credit can negatively impact your score. Each hard inquiry from a credit application can lower your score slightly.

Credit mix

Having a variety of credit types (e.g., credit cards, mortgages, car loans) can positively influence your score, as it demonstrates your ability to manage different types of credit.

Credit score tracker

Year

Starting

Goal

800
700
600
500
400
300
200
100

J F M A M J J A S O N D

Quarterly overview

Q1

Jan:	
Feb:	
Mar:	

Q2

Apr:	
may:	
Jun:	

Q3

Jul:	
Aug:	
Sept:	

Q4

Oct:	
Nov:	
Dec:	