

VA loans on new construction

3 messages

The Best Mortgage Team <thebestmortgageteam@hmamortgage.com>
To: "chenne@clfhomesolutions.com" <chenne@clfhomesolutions.com>

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Chenne',

I hope all is well with you and your team! I ran into a situation on a current home under contract and thought it was a good idea to share this with you so you can share with your agents.

When a VA loan is being used to purchase a new construction home, the builder is required to have a VA Builder ID number. The builder of the home my client is purchasing does not have this number. I have located the stie where he goes to apply for the number and we are hoping it happens quickly so we do not need to delay closing. The listing agent had checked VA financing as an option in the MLS for this home. She did not realize that the builder needed to be registered with the VA.

Here is the link where you can research to see if a builder already has their VA number and where they can apply for it if they do not currently have one. [Builder Information - VA Home Loans](#)

Please let me know if you have any questions regarding this or any other items regarding mortgage financing!!



The Best Mortgage Team | Ronda & Jamie

(843) 460-3303

thebestmortgageteam@hmamortgage.com

HMAmortgage.com Ronda's NMLS #1118205

Jamie's NMLS #198380 Company NMLS #139164

4900 O'Hear Avenue, Office 110, North Charleston, SC 29405



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