

Questions to Ask Regarding Gift Funds

2 messages

Kayce Dumas <kayce.dumas@amerisbank.com>
To: chenne@clfhomesolutions.com

Fri, Oct 25, 2024 at 8:01 AM



Dear Chenne,

Crucial to every successful real estate transaction is the funds to purchase a home. Funds can be saved, borrowed from a lender, or gifted from a loved one. While saved and borrowed are pretty straight forward, gifted funds can be complicated and if not accounted for correctly could kill the deal.

Next time your buyer says someone is gifting them their down payment, here are some key questions you may want to ask.

1. Who are the gift funds coming from?
2. How much is being given?
3. Can you document the gift?
4. If the donor does not want to provide bank statements, are there other options?

To learn why it's important your buyer has answers to these questions, [click here to view our blog on gift funds.](#)



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Chenné Feaster <chenne@clfhomesolutions.com>
To: "CLF Home Solutions (Admin)" <Admin@clfhomesolutions.com>

Sat, Oct 26, 2024 at 9:14 AM

Good morning,

Please share this next week as news you can use.

*Respectfully,
Chenné Feaster
Owner/Managing Broker
Changing Lives Forever Home Solutions
843.324.0090
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