

Aged Care Essentials Your Guide To Understanding Aged Care Transitions

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Hi there,

I'm Bill from Olive Grove Financial Advice. I understand the transition to Aged Care is a difficult time and getting support at this stage would be a welcome relief. Everyday I see the stress that navigating the Aged Care system causes families, and I am passionate about supporting your family through this journey.

I have prepared this guide to help you understand the essential considerations when moving into Aged Care, so that you can make informed financial decisions with confidence.

Any questions, please don't hesitate to reach out for a chat.

Regards,



Bill Savellis
Senior Financial Adviser





Aged Care Essentials Checklist

1.	Assessing Care Needs
	Medical Needs: Review any health conditions and the level of medical care required.
	Mobility and Daily Living Assistance: Assess the need for help with daily
	activities like bathing, dressing, eating, and medication management.
	Specialised Care: Determine if there's a need for specialised dementia care or
	palliative services.
2.	Financial Planning
	Budget for Care: Understand the costs involved, including upfront fees, daily
	fees, and ongoing care costs.
	Funding Options: Look into government assistance, subsidies, and benefits
	that might apply.
	Legal and Financial Preparation: Ensure that financial and legal documents
	such as wills, power of attorney, and health directives, are up-to-date and
	accessible.
	Evaluate Financial Options: Assess the financial implications of your changing
	circumstances on aged care fees, asset protection, and Centrelink
	entitlements, including whether selling the home is necessary to fund aged
	care and its impact on your financial position.
3. Researching and Choosing a Facility	
	Location: Consider proximity to family and friends, making it easier for regular
	visits.
	Facility Reputation: Check reviews, ratings, and if the facility complies with
	national standards.
	Staff Qualifications: Ensure the facility has trained staff, including registered
	nurses, allied health professionals, and caregivers.
	Specialised Programs: Ask about any programs like physical therapy, social
	engagement, or mental health support.



4. Visiting Potential Facilities
☐ Tour the Facility: Visit at different times of the day to see how the staff
interact with residents and assess cleanliness and atmosphere.
☐ Speak with Staff and Residents: Talk to staff about their routines and ask
residents or their families about their experiences.
☐ Check Amenities: Look at the facility's dining, recreational activities, outdoor
spaces, and general ambiance.
5. Transition Planning
 Develop a Moving Plan: List the items your loved one will need, like clothing, medications, personal items, and familiar belongings.
 Medication and Medical Transfer: Work with the facility to transfer medical
records and arrange prescriptions.
☐ Comfort and Familiarity: Bring familiar items to make the space feel homely
and comfortable.
6. Social and Emotional Considerations
☐ Involve Your Loved One: If possible, involve them in the decision-making
process to honour their wishes and preferences.
Prepare for Emotional Transition: Offer ongoing emotional support and
communicate regularly with them after the move.
☐ Plan Family Visits: Establish a visiting schedule so they feel connected and
supported.
7. Legal and Administrative Requirements
☐ Sign Legal Contracts: Ensure all agreements, like resident agreements and
care plans are understood and signed.
☐ Personal Care Plan: Work with the facility to establish a tailored care plan,
outlining daily routines and specific needs.





What's Next?

Prior to accessing most aged care services you will require an assessment of your care needs.

MyAgedCare can put you in contact with your local ACAT. You can call them on 1800 200 422 or visit <u>www.myagedcare.gov.au</u> for more information.

Request a chat with Bill



Whether you are seeking Financial Advice or support navigating Centrelink, we can help.

Our structured and disciplined approach to providing advice is designed to simplify your life. We do the hard work so our clients can make informed financial decisions without the stress.

Our service is end-to-end. We work with Centrelink, Aged Care facilities and any other professionals to put our clients plan in place.











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