



FINANCIAL PLANNING MADE SIMPLE

@SCARLETTTHREADCONSULTING

financial peace starts with a plan

Hey design professional, if words like “cash flow,” “cost of goods sold (COGS),” and “accrual accounting,” make you want to run and hide, *resist the urge!*

For many creatives, the financial side of business can be foreign, intimidating, and even terrifying. But plopping your head into the sand and hoping for the best never got anyone the company of their dreams.

You do NOT need to have a knack for numbers. You do NOT need to become an economist or go get an MBA. Trust me. You just need the right guidance.

With the right tools, anyone can gain confidence in their financial decisions. *The first step?*

Fill out the Financial Plan on the following page. It will help you understand your current financials, your goals, and any gaps between the two. Then you can start taking the steps to bridge those gaps and achieve your financial peace!

My warmest wishes to you and your success.

Michele

YOUR FINANCIAL PLAN

Making a profit and a consistent salary **starts with a plan**. Take some time to answer these questions as it relates to your financials (or goal financials).

I would like my salary to be (includes income taxes)

My personal federal effective income tax rate is

My personal federal effective income tax rate is

My state income tax rate is

I would like to save the following amount/percentage as profit in the company

I feel most comfortable with a buffer in the business savings account of

My highest expenses in the company are

My average monthly expenses (not COGS) are

I think these average monthly expenses are low, high or just fine

How many weeks are year would I like to work

My average work week is how many hours	
I have payroll monthly of how much	
I believe our payroll expenses to be low, high, or just fine	
Our pricing method we currently use is hourly, flat fee, cost-plus, value-based or a combination	
I believe our pricing strategy is serving us well, confusing, hopeless, or just needs a few tweaks	
I believe we are capturing all the value of our products and services and feel that each interaction is fair and reasonable for both the company and the client, true or false	
I feel most comfortable with a buffer in the business savings account of	
The one thing I would like to change about our financials is	
I routinely analyze and monitor our financials daily, weekly, monthly, quarterly, annually, or never	

READY TO TAKE YOUR NEXT STEP TOWARD FINANCIAL PEACE?

Let me help you gain the confidence of knowing your numbers, paying yourself regularly, maintaining a profit and understanding your financials.

Let's get together and plan out your next step with Scarlet Thread. [Schedule a call with me now.](#)



FINANCIAL PLANNING MADE SIMPLE

@SCARLETTTHREADCONSULTING