<u>Start Year</u> **2024** 

Fiscal Year

End Year **2024** 

# Authority Budget of:

New Brunswick Parking Authority

**State Filing Year** 

2024

For the Period:

January 1, 2024

to

December 31, 2024

<u>njnbpa.org</u> Authority Web Address



Division of Local Government Services

# 2024 AUTHORITY BUDGET CERTIFICATION SECTION

# **FISCAL YEAR 2024**

New Brunswick Parking Authority

# **AUTHORITY BUDGET**

FISCAL YEAR: January 01, 2024 to December 31, 2024

# For Division Use Only

### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	Date:	
•		

### **CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul Gwert Date: 121	2/21/2023
--------------------------	-----------

# 2024 PREPARER'S CERTIFICATION

New Brunswick Parking Authority

# **AUTHORITY BUDGET**

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	brajaratnam@njnbpa.org
Name:	Bright Rajaratnam
Title:	CFO
Address:	106 Somerset Street, 6th floor New Brunswick, NJ 08901
Phone Number:	732 545 3118 ext 114
Fax Number:	732 937 9262
E-mail Address:	brajaratnam@njnbpa.org

# **AUTHORITY INTERNET WEBSITE CERTIFICATION**

	Authority's Web Address:	njnbpa.org			
	The purpose of the website or webpage sha activities. N.J.S.A. 40A:5A-17.1 requires	Internet website or a webpage on the municipall be to provide increased public access to the the following items to be included on the Authority's complications below to certify the Authority's complications.	authority's operations and nority's website at a		
V	A description of the Authority's mission an	nd responsibilities.			
V	The budgets for the current fiscal year and	immediately preceding two prior years.			
<b>V</b>	(Similar information includes items such a	inancial Report (Unaudited) or similar financia s Revenue and Expenditure pie charts, or othe he public in understanding the finances/budge	r types of charts, along with		
	The complete (all pages) annual audits (no two prior years.	t the Audit Synopsis) for the most recent fiscal	year and immediately preceding		
V	The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.				
V	Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.				
V	The approved minutes of each meeting of the least three consecutive fiscal years.	the Authority including all resolutions of the be	oard and their committees; for at		
V	The name, mailing address, electronic mail supervision or management over some or a	address and phone number of every person wall of the operations of the Authority.	ho exercises day-to-day		
<b>✓</b>	A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.				
		norized representative of the Authority that the a the minimum statutory requirements of N.J.S is signifies compliance.			
	Name of Officer Certifying Compliance: Title of Officer Certifying Compliance: Signature:	Kevin McTernan Chairman Kevin.McTernan@RWJBH.org			

# 2024 APPROVAL CERTIFICATION

New Brunswick Parking Authority

# **AUTHORITY BUDGET**

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body New Brunswick Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 25, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	fefeeato1@gmail.com		
Name:	Andrea Eato-White		
Title:	Secretary		
	106 Somerset Street, 6th floor		
Address:	New Brunswick, NJ 08901		
Phone Number:	732 545 3118		
Fax Number:	732 937 9262		
E-mail Address:	fefeeato l@gmail.com		

# 2024 AUTHORITY BUDGET RESOLUTION

New Brunswick Parking Authority FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget for New Brunswick Parking Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented before the governing body of the New Brunswick Parking Authority at its open public meeting of October 25, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$30,246,943.00, Total Appropriations including any Accumulated Deficit, if any, of \$30,205,231.33, and Total Unrestriced Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$876,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$876,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the New Brunswick Parking Authority, at an open public meeting held on October 25, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) New Brunswick Parking Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the New Brunswick Parking Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 13, 2023.

fefeeato1@gmail.com	10/25/2023
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Kevin McTernan	X			
Tony Caputo	·			X
Andrea Eato-White	X			
Maria Soto	X			
John Zimmerman				X
	·			
			,	

# **2024 ADOPTION CERTIFICATION**

New Brunswick Parking Authority

# **AUTHORITY BUDGET**

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the New Brunswick Parking Authority, pursuant to N.J.A.C 5:31-2.3, on December 13, 2023.

Officer's Signature:	mlsoto999@gmail.com					
Name:	Maria Soto	Maria Soto				
Title:	Secretary designee					
	106 Somerset Street, 6th floor					
Address:	New Brunswick, NJ	08901				
Phone Number:	732 545 3118 <b>Fax:</b> 732 937 9262					
E-mail address:	mlsoto999@gmail.com					

# 2024 ADOPTED BUDGET RESOLUTION

# New Brunswick Parking Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the New Brunswick Parking Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the New Brunswick Parking Authority at its open public meeting of December 13, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$30,246,943.00, Total Appropriations, including any Accumulated Deficit, if any, of \$30,205,231.33, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$876,000.00 and Total Unrestriced Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the New Brunswick Parking Authority at an open public meeting held on December 13, 2023 that the Annual Budget and Capital Budget/Program of the New Brunswick Parking Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mlsoto999@gmail.com	12/13/2023
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Kevin McTernan	X			
Tony Caputo				X
Andrea Eato-White				X
Maria Soto	X			
John Zimmerman	X			
	ı			

# 2024 AUTHORITY BUDGET NARRATIVE AND INFORMATION SECTION

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

# New Brunswick Parking Authority

### FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

- 1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.
- F2 Meters: Street parking rate increase in 2023 and expected volume increase.
- F2 Fines/Penanlities: Expected volume increase due to increased enforcement hours.
- F2 Other: Monthly parking rate increase 2023 and expected volumn increase in monthly and daily parking.
- F2 Rental income: Vacant spaces & GASB 87 lease interest revenue.
- F2 Management Fee: 2024 based on actual contract.
- F2 Gain on sale of property: Sale of property in 2023.
- F2 Interest earned: Incrase in interest rates.
- F4 Administrative salaries: Executive director's salry.
- F4 Administrative and COPS fringe: Increase in health.
- F4 Other administrative expenses: Increase in contracted services in lieu of salaries.
- F4 Debt service & Interest payments on Debt: Reduction due to defeasance of bonds in 2023.
- 2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local and regional economy remains strong. The Rutgers Cancer Institute is currently being constructed as well as the Helix project in the downtown area. These projects will bring additional employees and visitors who will use the parking authority's facilities. Parking demand has consistently increased throughout the past year and is expected to continue.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.							
N/A							.*

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

New Brunswick Parking Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

payments, or other typ	oes of contracts or agreer	the County/Municipality aments. (Example - To pro-	vide police services to		_
reason for the transfer	(i.e. to balance the Cour	nty/Municipal Budget, etc	;.) 		, <u>`</u>
N/A					· ·
prior year's budgets (a	and funding is included in (N.J.S.A. 40A:5A-12). I	ticipated deficit from 202 in the proposed budget as a of the Authority has a net of	a result of a prior year	deficit) explain the fund	ding plan to
	•				
		ways met its financial obliss to utilize its assets to sa			
				• •	

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

# New Brunswick Parking Authority

## FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same".

Monthky parking rates were increased in July 2023.

Parking Garage	Prior Year Budget	Increase July 2023	Current & Proposed Monthly Parking Rate
Lower Church Street Deck	170.00	15.00	\$185.00
Morris Street Deck	165.00	20.00	\$185.00
New Street Deck	170.00	15.00	\$185.00
Gateway Deck	180.00	15.00	\$195.00
Paterson Street Deck	170.00	25.00	\$195.00
Plum Street Deck	170.00	25.00	\$195.00
Wellness Plaza Deck	180.00	15.00	\$195.00

# AUTHORITY CONTACT INFORMATION FISCAL YEAR 2024

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	New Brunswick Parking Autl	horit <u>y</u>		
Federal ID Number:	22-6002609			
Address:	106 Somerset Street, Sixth floo	r		
21uu ess.				
City, State, Zip:	New Brunswick		NJ	08901
Phone: (ext.)	732-545-3118	Fax:	732 937	-9262
Duomanan's Names	Dright Daigratnam			
Preparer's Name:	Bright Rajaratnam  106 Somerset Street, Sixth floor			
Preparer's Address:		<u>r</u>	INTE	100001
City, State, Zip:	New Brunswick		NJ	08901
Phone: (ext.)	732-545-3118 Ext. 114	Fax:	732 937	-9262
E-mail:	brajaratnam@njnbpa.org			
Chief Executive Officer*	Mitchel Karon			
*Or person who performs these functi	ons under another title.			
Phone: (ext.)	732-545-3118 Ext. 110	Fax:	732 937	-9262
E-mail:	Mkaron@njnbpa.org			
Cliffi - 1 Off - 4	Duight Daignetnam			
Chief Financial Officer*	Bright Rajaratnam			
*Or person who performs these functi	732-545-3118 Ext. 114	Fare	732 937	0262
Phone: (ext.)		Fax:	134 931	-7202
E-mail:	brajaratnam@njnbpa.org			· · · · · · · · · · · · · · · · · · ·
Name of Auditor:	Brad Caruso			
Name of Firm:	Withum			
Address:	One Tower Center Boulevard, 1	4th Floor		
City, State, Zip:	East Brunswick		NJ	08816
Phone: (ext.)	732 828-1614	Fax:	732 828	-5156
E-mail:	bcaruso@withum.com			

# **AUTHORITY INFORMATIONAL QUESTIONNAIRE**

# New Brunswick Parking Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most
recent Form W-3, Transmittal of Wage, and Tax Statement:
2. Provide the amount of total salaries and wages reported on the Authority's most
recent Form W-3, Transmittal of Wage, and Tax Statements:  \$ 1,943,734.90
3. Provide the number of regular voting members of the governing body:  5 (5 or 7 per State statute, possibly more for regional authorities)
4. Provide the number of alternate voting members of the governing body:  0 (Maximum is 2)
5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?  Check to see if individuals filed their FDS on the FDS webpage: <a href="https://www.nj.gov/dca/divisions/dlgs/resources/fds.html">https://www.nj.gov/dca/divisions/dlgs/resources/fds.html</a> .  If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?  No  If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
7. Was the Authority a party to a business transaction with one of the following parties:  a. A current or former commissioner, officer, key employee, or highest compensated employee?  b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?  c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee  (or family member thereof) was an officer or direct or indirect owner?  If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?  *A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.  If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent

for

compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all

individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

New Brunswick Parking Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year?	46	No
If "yes", provide a detailed list of all meals and/or catering invoices for the cur	rent fiscal year	
and provide an explanation for each expenditure listed.		
11. Did the Authority pay for travel expenses for any employee of individual list	sted on Page N-4?	Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year		L
if yes, provide a detailed list of all travel expenses for the current fiscal year	and provide an explanation for each	ехренините ные
12. Did the Authority provide any of the following to or for a person listed on I	Page N-4 or any other employee of the	• Authority?
a. First class or charter travel	No	
b. Travel for companions	No	
c. Tax indemnification and gross-up payments	No .	
d. Discretionary spending account	No	
e. Housing allowance or residence for personal use	No	
f. Payments for business use of personal residence	No	
g. Vehicle/auto allowance or vehicle for personal use	Yes	
h. Health or social club dues or initiation fees	No	
i. Personal services (i.e. maid, chauffeur, chef)	No	
If the answer to any of the above is "yes", provide a description of the transact and the amount expended.		
13. Did the Authority follow a written policy regarding payment or reimbursem		es
and/or commissioners during the course of Authority business and does that po	licy require substantiation	
of expenses through receipts or invoices prior to reimbursement?	Yes	
If "no", attach an explanation of the Authority's process for reimbursing emplo	yees and commissioners for expenses	
(If your authority does not allow for reimbursements, indicate that in answer).		•
14. Did the Authority make any payments to current or former commissioners of		tion?
If "yes", provide explanation, including amount paid.	Yes	
15. Did the Authority make payments to current or former commissioners or en		
the performance of the Authority or that were considered discretionary bonuses	? No	
If "yes", provide explanation including amount paid.		
16. Did the Authority receive any notices from the Department of Environment		
entity regarding maintenance or repairs required to the Authority's systems to b	•	No
with current regulations and standards that it has not yet taken action to remedia		<u> </u>
If "yes", provide explanation as to why the Authority has not yet undertaken the huthority's plan to address the conditions identified.	e requirea mainienance or repairs an	u uescrive
the Authority's plan to address the conditions identified.		
D 110 (0)		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

New Brunswick Parking Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

[No]

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

# New Brunswick Parking Authority

## FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

9 - Compensation is structured to be competitive to attract and retain top talent within the parking industry, taking into account inflation and
the cost of living within the surrounding community. Any wage increases are reviewed by the authority chairman and treasurer and then
approved by a formal vote of the board.

11 - Travel expenses

Jul-22 Harry Delgado

IPMI conference - New Orleans

Flight & Stay

1613.52

12 g: The New Brunswick Parking Authority provides agency vehicles for business use to the following employees. The portion of personal use of these vehicles is taxed as fringe benefits to the individuals

Matthew Kennedy	Executive Director	4,550.00
Harry Delgado	Operations Director	2,392.00
Antoine Johnson	Enforcement Lieutenant	4,576.00
Timothy Raywood	Facilities Supervisor	4,212.00
Rebekah Jakubowski	Operations Manager	4,264.00

14 - 1 1/2 months of salary, \$20,550.00 paid to terminated employee.

# AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

## New Brunswick Parking Authority

### FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- **Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- **Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
  - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- **Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- **Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

New Brunswick Parking Authority For the Period January 01, 2024 to December 31, 2024

	•		Cocition		omeon older	and an interest	Denote his Commencedian from Aight attached	Г		
			LOSIGIO		vepol table collip	Elisauoli Iroli	Authority (W-2/ 1033)	T		
				Highe:						
Name	Title	Average Hours per Week Dedicated to Position	Key Employee Officer Commissioner	Former st Compensated	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	er s, Total Compensation from Authority	c
1 Kevin McTernan	Chairman	0.5		ı				L	\$	7
2 Tony Caputo	Vice Chairman	0.5	×						\$	'
3 Louis Garlatti, Jr.	Treasurer	0.5	×		,				\$	T ·
Edwin Keefe	Secretary	0.5	×						\$	'
5 Andrea Eato-White	Commissioner	0.5	×						\$	T ·
6 Matthew Kennedy	Executive Director	40	×		\$ 163,315.94	And the second of the second o	\$ 4,550.00	-	1	73
7 Harry Delgado	Operations Director	40	×	V	\$ 129,213.00		\$ 2,392.00	00 \$ 8,159.00		8
8 Bright Rajaratnam	CFO/Consultant	24	×							8
							anna da la min da superproprier des regiones de despetator de la companya de la companya de la companya de la compa			1
					*				Ş	
									\$	·
									\$	1
		W. W							\$	1
të distribe.									\$	•
									\$	1
									\$	ı
					,				\$	•
									\$	١
									\$	•
	-								\$	,
					-				\$	١
									\$	,
									\$	,
									\$	١ ،
							-		\$	,
									\$	١.
									\$	ı
									\$	•
				,					\$	٠
									\$	
									\$	•
,									\$	•
							ı		\$	١.
1									\$	1
									\$	-
Total:					\$ 413,584.94	\$	- \$ 6,942.00	00 \$ 43,444.79	79 \$ 463,971.73	53

# Schedule of Health Benefits - Detailed Cost Analysis

New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered							
	Members	Annual Cost		# of Covered				
	(Medical & Rx)	Estimate per	Total Cost	Members	Annual Cost per			
	Proposed	Employee	Estimate	(Medical & Rx)	<b>Employee Current</b>	Total Current	\$ Increase	% Increase
	Budget	<b>Proposed Budget</b>	Proposed Budget	<b>Current Year</b>	Year	Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	34	14,651.44	498,148.96	31	10,671.00	330,801.00	167,347.96	20.6%
Parent & Child	12	23,793.83	285,525.96	10	20,290.00	202,900.00	82,625.96	40.7%
Employee & Spouse (or Partner)	S	31,427.12	157,135.60	4	24,917.00	99,668.00	57,467.60	57.7%
Family	11	42,078.00	462,858.00	11	33,027.00	363,297.00	99,561.00	27.4%
Employee Cost Sharing Contribution (enter as negative - )			(135,032.00)			(130,721.00)	(4,311.00)	3.3%
Subtotal	62		1,268,636.52	99		865,945.00	402,691.52	46.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			1			1		
Parent & Child			•			ŧ	ı	
Employee & Spouse (or Partner)			1			1	1	
Family			1			•	.1	
Employee Cost Sharing Contribution (enter as negative - )							ı	
Subtotal			1	٠				
Retirees - Health Benefits - Annual Cost								
Single Coverage			ŧ			ŧ	,	
Parent & Child						•	,	
Employee & Spouse (or Partner)			1		٠	,	1	,
Family			1			1		•
Employee Cost Sharing Contribution (enter as negative - )							ı	
Subtotal			1			1	1	
GRAND TOTAL	62		1,268,636.52	56		865,945.00	402,691.52	46.5%
Is medical coverage provided by the SHBP (Yes or No)?			Yes			٠		
Is prescription drug coverage provided by the SHBP (Yes or No)?	- No)?		Yes					

Page N-5

# New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit

		373		ue
	Gross Days of Accumulated Compensated Absences per	Compensated Absence	roved or eemen	laubiv emyolo nemes
Individuals Eligible for Benefit	Most Recent Audit	Liability	Lab Agr	indi Emp
James Przybylowski	1.03	\$ 16.36		×
Paul Francois	353.53	\$ 2,762.84		×
Clarence Walker	173.03	\$ 1,449.13	×	
Dario Experience	730.78	\$ 6,149.51		×
Rebekah Jakubowski	45.03	\$ 569.18		×
Tina Hillsman-Moorman	2.78	\$ 26.35	,	×
Omar Safwat	8.78	\$ 107.12	×	
Alia Cathcart	39.78	\$ 360.01	-	×
Leonard Roman	607.78	\$ 5,160.05		×
Michael DeTeresa	2.53	\$ 50.84		×
Andrew Yon	15.78	\$ 141.23		×
Harry Delgado	489.78	\$ 14,835.44		×
Kevin Keegan	52.03	\$ 708.39		×
Eric Santos	9.53	\$ 90.54		×
Thomas Whalen	275.56	\$ 5,151.59		×
Marvin Henderson	12.17	\$ 79.11		×
Shihan Rehman	40.78	\$ 491.60		×
Timothy Raywood	0.53	\$ 8.77		×

Page N-6

# New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Accrued   Accrued   Accrued   Accrued   Accrued   Accrued   Accrued   Absence   Abse			,	Legal Basis for Benefit	for Benefit
Accrued   Compensated Absence   Compensated Absence   Compensated Absence   Compensated Absence   Liability   Apt a ke of old idual benefit   Most Recent Audit   Liability   Apt a ke of old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Liability   Apt a ke old idual benefit   Liability   Apt a ke old idual benefit   Most Recent Audit   Liability   Apt a ke old idual benefit   Apt a ke ola idual benefit   Apt a ke old idual benefit   Apt a ke old idual			Dollar Value of		:
Most Recent Audit   Liability   Recent Audit   Liability   Recent Audit   Recen		Gross Days of Accumulated	Accrued Compensated	ement	idual oyment
1.03 \$ 8.24   X		Most Recent Audit	Liability	Labo Agre	vibnl Iqm3
edy 31.04 \$ 1,417.44   1.417.44	Sabrina McKnight	1.03		,	×
edy 53.28 \$ 1,417.44	Hung Le	27.29			×
2 26.03 \$ 346.32   26.03   26.	Matthew Kennedy	31.04			×
2 26.03 \$ 169.20   26.03   26.	Halis Sahin	53.28			×
z       nan     21.28     \$ 259.62             is     19.53     \$ 163.56             neyer     13.53     \$ 149.17             neyer     15.67     \$ 149.17             neyer     7.67     \$ 49.86             neyer     4.29     \$ 36.47             neyer     4.28     \$ 36.47             neyer     4.28     \$ 36.38             neyer     8     \$ 36.38             neyer     8     \$ 36.38             neyer     8     \$ 36.38                   neyer     8     \$ 36.38                   neyer     8     \$ 36.98                   neyer     8     \$ 36.96                   neyer     8     \$ 36.96                   neyer     8     \$ 36.96	Jasmine Rogers	26.03			×
nan  S  S  Neyer	Alexandra Perez	11.54			×
Is       19.53       \$ 163.56                 neyer       13.53       \$ 149.17                         15.67       \$ 117.53	Daniel Leal Roman	21.28			×
neyer       13.53       \$ 149.17       \$         15.67       \$ 117.53       \$       \$         7.67       \$ 49.86       \$       \$         4.29       \$ 36.47       \$       \$         4.28       \$ 36.38       \$       \$         10       \$ 36.38       \$       \$         10       \$ 36.38       \$       \$         10       \$ 36.38       \$       \$         10       \$ 36.38       \$       \$         10       \$ 36.38       \$       \$         10       \$ 36.38       \$       \$         10       \$ 36.38       \$       \$         10       \$ 36.38       \$       \$         10       \$ 3569.65       \$       \$	William Watkins	19.53			×
15.67 \$ 117.53	Celeste Schiermeyer	13.53			×
3ccumulated compensated absences at per most recent audit (this page only)       7.67       \$ 49.86	Luis Martinez	15.67			×
on         4.29 \$ 36.47         Property of the page only)         \$ 36.47         Property	Julian Osborne	79.7			×
or accumulated compensated absences at per most recent audit (this page only)       \$ 3,569.65	Briana Johnson	4.29			×
	Jaryn Bullock	4.28			×
· .					
. \$					
\$					
\$	-				
	Total liability for accumulated compensated absences	at per most recent audit (this page only)			

Page N-6 (2)

# New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit

		Dollar Value of Accrued		цц
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Compensated Absence Liability	pproved abor greemen	esolution ndividual mployme greemen
			7	3 
				Additional to the second secon

Page N-6 (Totals)

Total liability for accumulated compensated absences at per most recent audit (all pages)

# **Schedule of Shared Service Agreements**

New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

Agreement If no shared services, check this box:  $\Box$  Enter the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Ig Service Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
New Brunswick Parking Authority	City of New Brunswick	Street cleaning		8/1/2023	\$   \$207/5053	\$ 67,315
		-				
		ı				

# Schedule of Shared Service Agreements (Cont.)

New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service Type of Shared Service Provided	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
	,	•				
		•				
	. ,					

Page N-7(2)

# 2024 AUTHORITY BUDGET FINANCIAL SCHEDULES SECTION

# SUMMARY

New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

			FY 202	4 Propo	FY 2024 Proposed Budget	get		·	FY 2023 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking Services	Operation #2	l	n Operat #4	Operation Operation Operation #3 #4 #5	ition Operation		Total All Operations	Total All Operations	[	All Operations A	All Operations
REVENUES										1		
Total Operating Revenues	\$ 27,003,837	, «>	↔	₩.	٠,	<b>\$</b>	۱	\$ 27,003,837	\$ 23,774,390	\$ 066'	3,229,447	13.6%
Total Non-Operating Revenues	3,243,106	1			1	ı	•	3,243,106	17,830,548	- 1	(14,587,442)	-81.8%
Total Anticipated Revenues	30,246,943					ı	1	30,246,943	41,604,938		(11,357,995)	-27.3%
APPROPRIATIONS										4		
Total Administration	2,566,472	1		,	ı	ı		2,566,472	2,046,964	,964	519,508	25.4%
Total Cost of Providing Services	12,495,501	,		1	1	1	. 1	12,495,501	11,564,178	178	931,323	8.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	000′565′9	1			r	1	ı	6,595,000	7,805,000	000	(1,210,000)	-15.5%
Total Operating Appropriations	21,656,973	•		1		t	,	21,656,973	21,416,142	,142	240,831	1.1%
Total Interest Payments on Debt Total Other Non-Operating Appropriations	8,548,258	' '		1 1	1 1	1 1	. 1 1	8,548,258	9,704,894	,894	(1,156,636)	-11.9% #DIV/01
Total Non-Operating Appropriations	8,548,258	1				,		8,548,258	9,704,894	894	(1,156,636)	-11.9%
Accumulated Deficit	1	,				\$	١	t		-	1	#DIV/0i
Total Appropriations and Accumulated Deficit	30,205,231	ı	·		ı	1	1	30,205,231	31,121,036	980'	(915,805)	-2.9%
Less: Total Unrestricted Net Position Utilized				-	•	ı	4	1		 	1	#DIV/0!
Net Total Appropriations	30,205,231	1					1	30,205,231	31,121,036	,036	(915,805)	-2.9%
ANTICIPATED SURPLUS (DEFICIT)	\$ 41,712	\$	\$	\$ -	\$	\$ .	\$	41,712	\$ 10,483,902	"	\$ (10,442,190)	%9:66-

### Revenue Schedule

# New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

									\$ Increase	% Increase
								FY 2023	(Decrease)	(Decrease)
								Adopted	Proposed vs.	Proposed vs.
			FY 202	4 Proposed I	Budaet			Budget	Adopted	Adopted
	Parking						Total All	Total All		
· ·	Services	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Operations	All Operations	All Operations
OPERATING REVENUES			-p-11-11-11-11-11-		- <b>F</b>				•	
		•								
Service Charges							۱.	\$ -	<b>\$</b> -	#DIV/01
Residential	ŀ						\$ -	\$ -	<b>,</b> -	
Business/Commercial								•	-	#DIV/01
Industrial							-	•	•	#DIV/01
Intergovernmental							-	•	-	#DIV/0!
Other									-	#DIV/01
Total Service Charges		-		-	-	-	-			#DIV/01
Connection Fees										
Residential							] .	• -		#DIV/0!
Business/Commercial							-		-	#DIV/01
Industrial								-	-	#DIV/01
Intergovernmental		•					l .	_	-	#DIV/0!
Other							_	_	_	#DIV/0!
			-			-	<u> </u>			#DIV/01
Total Connection Fees			<u>-</u>	-	-	<del>-</del>	-			#610/01
Parking Fees							<b>1</b>			
Meters	2,752,420						2,752,420	2,172,800	579,620	26.7%
Permits							-	•	•	#DIV/0!
Fines/Penalties	260,000						260,000	190,000	70,000	36.8%
Other	23,991,417	•					23,991,417	21,411,590	2,579,827	12.0%
Total Parking Fees	27,003,837	-	-	-	-	-	27,003,837	23,774,390	3,229,447	13.6%
Other Operating Revenues (List)									•	
							] .			#DIV/0!
									-	#DIV/01
							_		_	#DIV/0I
		•								#DIV/01
							1	•	-	
	, ·						-	•	•	#DIV/01
							-	•	-	#DIV/01
				•			-	•	-	#DIV/01
							-	•	-	#DIV/01
							-	•	-	#DIV/01
							-	-	-	#DIV/01
							-		-	#DIV/01
Total Other Revenue		_						•		#DIV/01
Total Operating Revenues	27,003,837			-			27,003,837	23,774,390	3,229,447	13.6%
NON-OPERATING REVENUES	27,003,037						27,003,037	£5,174,550	JILLD, 447	13.070
Other Non-Operating Revenues (List)										
Rental income	2 272 275						1 2272275	2 254 064	/1 A01 40C	-32,2%
l l	2,273,375						2,273,375	3,354,861	(1,081,486)	
Management fees	439,066						439,066	554,004	(114,938)	-20.7%
Gain on sale of property	1						-	13,861,683	(13,861,683)	-100.0%
Interest earned on leases	180,665	,					180,665	=	180,665	#DIV/01
							-		-	#DIV/0!
										#DIV/01
Total Other Non-Operating Revenue	2,893,106	-	-	-	+	-	2,893,106	17,770,548	(14,877,442)	-83.7%
Interest on Investments & Deposits (List)	-							<del></del>		
Interest Earned	350,000						350,000	60,000	290,000	483.3%
Penalties	330,000						330,000	50,000	230,000	#DIV/01
Other	İ						I	-	-	#DIV/01
	250.000						250 000		. 200.000	
Total Interest	350,000				-		350,000	60,000	290,000	483.3%
Total Non-Operating Revenues	3,243,106		<u> </u>				3,243,106	17,830,548	(14,587,442)	-81.8%
TOTAL ANTICIPATED REVENUES	\$ 30,246,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,246,943	\$ 41,604,938	\$ (11,357,995)	-27.3%

## **Prior Year Adopted Revenue Schedule**

### **New Brunswick Parking Authority**

		,	FY Z	2023 Adopted Bud	dget		
	Parking				_		Total All
	Services ·	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
OPERATING REVENUES							
Service Charges							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other					-		-
Total Service Charges		<u>-</u>	-	-	-	-	-
Connection Fees							
Residential							· -
Business/Commercial					•		-
Industrial							-
Intergovernmental							-
Other			· · · · · · · · · · · · · · · · · · ·				
Total Connection Fees Parking Fees	-	-	-	-	-	-	-
Meters	2,172,800				*		2,172,800
Permits	2,172,800						2,172,800
Fines/Penalties	190,000						190,000
Other	21,411,590						21,411,590
Total Parking Fees	23,774,390		•	-	_	-	23,774,390
Other Operating Revenues (List)	25,774,350						23,771,333
							- - -
							-
	-	-	-		-		
Total Other Revenue					-		-
Total Other Revenue Total Operating Revenues	23,774,390	-	_	-	-	-	23,774,390
	23,774,390	-	-				23,774,390
<b>Total Operating Revenues</b>	23,774,390	-	-				23,774,390
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income	3,354,861	-					3,354,861
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees		-	-				3,354,861 554,004
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property	3,354,861	-	-				3,354,861
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees	3,354,861 554,004	-	-				3,354,861 554,004
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property	3,354,861 554,004	-	-				3,354,861 554,004
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property  Interest earned on leases	3,354,861 554,004 13,861,683			-	-		3,354,861 554,004 13,861,683 - -
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property  Interest earned on leases  Other Non-Operating Revenues	3,354,861 554,004	-	-				3,354,861 554,004 13,861,683 - -
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property  Interest earned on leases  Other Non-Operating Revenues  Interest on Investments & Deposits	3,354,861 554,004 13,861,683 17,770,548			-	-		3,354,861 554,004 13,861,683 - - - 17,770,548
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property Interest earned on leases  Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned	3,354,861 554,004 13,861,683			-	-		3,354,861 554,004 13,861,683 - -
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property Interest earned on leases  Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties	3,354,861 554,004 13,861,683 17,770,548			-	-		3,354,861 554,004 13,861,683 - - - 17,770,548
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property Interest earned on leases  Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties Other	3,354,861 554,004 13,861,683 17,770,548				-	-	3,354,861 554,004 13,861,683 - - 17,770,548 60,000
Total Operating Revenues  NON-OPERATING REVENUES  Other Non-Operating Revenues (List)  Rental income  Management fees  Gain on sale of property Interest earned on leases  Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties	3,354,861 554,004 13,861,683 17,770,548			-	-		554,004 13,861,683 - - - 17,770,548

Page F-3

### **Appropriations Schedule**

# New Brunswick Parking Authority For the Period: January 01, 2024 to December 31, 2024

								FY 2023 Adopted	\$ Increase (Decrease) Proposed vs.	% Increase (Decrease Proposed v
			FY 20.	24 Proposed i	Budget			Budget	Adopted	Adopted
· · · · ·	Parking Services	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operati
PERATING APPROPRIATIONS				· · · · · · · · · · · · · · · · · · ·						
Administration - Personnel										
Salary & Wages	\$ 675,078						\$ 675,078	\$ 769,796	\$ (94,718)	-12
Fringe Benefits	503,793						503,793	394,205	109,588	- 27
Total Administration - Personnel	1,178,871	•	-	•		-	1,178,871	1,164,001	14,870	1
dministration - Other (List)										
Other Admin. Expenses	1,387,601						1,387,601	882,963	504,638	57
· ·							_	-	-	#DIV/0
			•				-	-	-	#DIV/0
							-	-	-	#DIV/0
Miscellaneous Administration*							_	-	_	#DIV/0
Total Administration - Other	1,387,601	•			-	-	1,387,601	882,963	504,638	
Total Administration	2,566,472	-	-				2,566,472	2,046,964	519,508	25
st of Providing Services - Personnel	2,300,472				, -		2,500,412	2,010,004		
Salary & Wages	2,234,328						2,234,328	1,963,888	270,440	13
Fringe Benefits	1,406,700						1,406,700	1,103,542	303,158	27
•							3,641,028	3,067,430	573,598	18
Total COPS - Personnel	3,641,028	•	·	-			3,041,028	3,007,430	3/3,356	. 10
st of Providing Services - Other (List)								2 724 740	257 725	10
Other COPS expenses	3,879,473						3,879,473	3,521,748	357,725	
Contribution to City of New Brunswick	4,975,000						4,975,000	4,975,000	•	
							-		-	#DIV/0
	1						-	•	-	#DIV/0
Miscellaneous COPS*					*******					#DIV/0
Total COPS - Other	8,854,473	•	•	•	-	-	8,854,473	8,496,748	357,725	. 4
Total Cost of Providing Services	12,495,501	-	-	-	-	-	12,495,501	11,564,178	931,323	. 8
tal Principal Payments on Debt Service in Lieu										
Depreciation	6,595,000	•		• ·	-	-	6,595,000	7,805,000	(1,210,000)	-15
Total Operating Appropriations	21,656,973		-	-	-	-	21,656,973	21,416,142	240,831	. 1
ON-OPERATING APPROPRIATIONS										
tal Interest Payments on Debt	8,548,258	<u> </u>			-		8,548,258	9,704,894	(1,156,636)	-11
erations & Maintenance Reserve							-	-	-	#DIV/0
newal & Replacement Reserve							-	-	-	#DIV/0
unicipality/County Appropriation							-	-	-	#DIV/0
her Reserves							-		-	#DIV/0
Total Non-Operating Appropriations	8,548,258		-		-	-	8,548,258	9,704,894	(1,156,636)	-11
TAL APPROPRIATIONS	30,205,231	-	-	-	-	-	30,205,231	31,121,036	(915,805)	-2
CUMULATED DEFICIT							-	•	-	#DIV/0
TAL APPROPRIATIONS & ACCUMULATED										
FICIT	30,205,231	-		_			30,205,231	31,121,036	(915,805)	-2
IRESTRICTED NET POSITION UTILIZED	50,205,251						00,200,202		(020,000)	
inicipality/County Appropriation	_	_	_	_		_	_	_	_	#DIV/0
her		<u>_</u>		<u>-</u>			_	-	_	#DIV/0
Total Unrestricted Net Position Utilized										#DIV/0
TAL NET APPROPRIATIONS	\$ 30,205,231			\$ -			\$ 30,205,231	\$ 31,121,036	\$ (915,805)	#DIV/0 -2
IAL IILI APPROPRIATIONS	ə 30,203,231	· ·	<b>4</b> •	· ·	<b>-</b>	- د	_ ۵۵٫۷۵۵٫۷۵۱ ب	A 21,171,020	A (512,902)	-2

5% of Total Operating Appropriations

\$ 1,082,848.65 \$

- \$ 1,082,848.65

# AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

New Brunswick Parking Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Parking Services	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
						14.
	•					
						. :
	·		****			
					<u></u>	
					7	
		· ·				
		•				***
	•					
	,					
***************************************				,		
						-: -
٠,						
				`		±11-
i Victoria de la compansión de la compan						
			•			

# AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

New Brunswick Parking Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Parking Services	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
				,		
						. ;
				<u>.</u>		
						1.51
	W.W.					
			<u></u>			
					•	
						· · · · · · · · · · · · · · · · · · ·
• .						
					*	
<u> </u>						
		·				
						1.1

# AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

**New Brunswick Parking Authority** 

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Parking Services	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
		,				
						1.5%
						1
		-				
				,		
					1	
					·	
MINISTER THE RESIDENCE OF THE SECOND		***************************************				
			•			
						•
					'	
						<del> </del>
4						
		•				
				·		
		•				
						11
			***************************************			

# **Prior Year Adopted Appropriations Schedule**

### **New Brunswick Parking Authority**

			· · · · · · · · · · · · · · · · · · ·	2023 Adopted Bud			Total All
	Parking Services	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
PERATING APPROPRIATIONS							
dministration - Personnel							
Salary & Wages	\$ 769,796						\$ 769,79
Fringe Benefits	394,205						394,20
Total Administration - Personnel	1,164,001		•	-		-	1,164,00
dministration - Other (List)						• .	
Other Admin. Expenses	882,963						882,96
Miscellaneous Administration*							
Total Administration - Other	882,963	-	-	-		•	882,96
Total Administration	2,046,964	-	-	-			2,046,96
ost of Providing Services - Personnel							
Salary & Wages	1,963,888		Þ.				1,963,88
Fringe Benefits	1,103,542					•	1,103,54
Total COPS - Personnel	3,067,430	-	<u>-</u>		-	-	3,067,43
ost of Providing Services - Other (List)							
Other COPS expenses	3,521,748						3,521,74
Contribution to City of New Brunswick	4,975,000						4,975,00
						·	
	4						
Miscellaneous COPS*							
Total COPS - Other	8,496,748			-		**	8,496,74
Total Cost of Providing Services	11,564,178	-		-	-	-	11,564,17
otal Principal Payments on Debt Service in Lieu							
f Depreciation	7,805,000	*	-	<del></del>	-	-	7,805,00
Total Operating Appropriations	21,416,142	-	-	-		_	21,416,14
ON-OPERATING APPROPRIATIONS	0.704.004						0.704.00
otal Interest Payments on Debt	9,704,894	-	-	-	*		9,704,89
perations & Maintenance Reserve							
enewal & Replacement Reserve						1	
funicipality/County Appropriation ther Reserves							
Total Non-Operating Appropriations	9,704,894				-		9,704,89
OTAL APPROPRIATIONS	31,121,036			-	<del>-</del>	-	31,121,03
CCUMULATED DEFICIT	31,121,036	-	-	-	-	-	31,121,03
OTAL APPROPRIATIONS & ACCUMULATED EFICIT	. 24 121 026						24 424 02
NRESTRICTED NET POSITION UTILIZED	31,121,036	-	-	-	-	<del>-</del>	31,121,03
funicipality/County Appropriation							
ther	-	-	-	-		-	
Total Unrestricted Net Position Utilized						· -	
	\$ 31,121,036	<u>-</u> \$ -	\$ -	s -		\$ - S	31,121,03
OTAL NET APPROPRIATIONS						<b>.</b> - 3	J1.141.U3

### AUTHORITY <u>PRIOR YEAR ADOPTED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

**New Brunswick Parking Authority** 

### FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Parking Services	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
				·		
						*****
3 °		***************************************				
·						
						1
		,	***************************************		···	
-						
		,				·.
				,		
		,			*****	
••••						
						<u> </u>
			-			
	:	·			,	
		***************************************				
		·····				

### AUTHORITY <u>PRIOR YEAR ADOPTED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

New Brunswick Parking Authority

### FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Parking Services	Operation #2	Operation #3	Operațion #4	Operation #5	Operation #6
				,		
					***************************************	
,				,		
						7.4.3
			,			
					<u> </u>	
		,			*	
				•		
			***************************************			
<u> </u>						
	·					
			7			
			·			13.313
						-
						· · · · · · · · · · · · · · · · · · ·
						V 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
					***	-
						:
	·					
	***************************************					
				-		

### AUTHORITY <u>PRIOR YEAR ADOPTED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

**New Brunswick Parking Authority** 

### FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Parking Services	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
			- AMMY SEE AMY			-
		······································				
and the second s						
			***************************************			
		•				
A AMIN'S SOUNDED CONTRIBUTES						
						1,23.4
	ć					
		•				
•						1.00
			·			
						A

### Debt Service Schedule - Principal

New Brunswick Parking Authority

his box:
check t
o debt,
y has n
Authorit
⋍

	Date of Local										
	Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)		2025	2026	2027	2028	2029	Thereafter	Total Principal Outstanding
Parkina Services											
Series 2020 refunding & 2010 bonds	5/20/20 & 4/14/10	\$ 4.185.000	\$ 4.875.000	47	4.555.000 \$	4.920.000 \$	1	1	,		\$ 14 350 000
Series 2016 refunding & 2012 bonds	3/9/2016 & 3/14/12					245,000	5,890,000	6,160,000	6,450,000	123,510,000	
Series 2016 refunding 2006 bonds	3/9/2016	935,000	980,000		1.030,000	1.085.000	1,135,000	1.195,000	1.250,000	000'08'6	16.565.000
Series 2017 bonds	7/14/2017	495,000	515,000		540,000	265,000	595,000	640,000	695,000	17,035,000	20,585,000
Total Principal		7,805,000	6,595,000		6,360,000	6,815,000	7,620,000	7,995,000	8,395,000	150,435,000	194,215,000
Operation #2											
										•	
Total Principal		•	•		•		•	•	1		
Operation #3			-								
•											
							,				
Total Dringing				-							
local rillicipal		•	•		•		•			•	
Operation #4											
Total Principal			•			•	1	•		•	
Operation #5											
		٠	ζ.							•	
Total Principal		1	1		-		1		1	1	
Operation #6											
. Total Principal		•	•		•	•	į	1	1		
TOTAL PRINCIPAL ALL OPERATIONS		\$ 7,805,000	\$ 6,595,000	s	\$ 000'09E'9	\$ 6,815,000 \$	\$ 000'029'2	\$ 000'566'2	8,395,000	\$ 150,435,000 \$ 194,215,000	\$ 194,215,00
				***************************************							

Page F-6

Standard & Poors

Fitch

Moody's

Bond Rating Year of Last Rating

Debt Service Schedule - Principal (Detail Page)

### New Brunswick Parking Authority

Particle   Contact   Con	Parecraph   Pare							Fiscal Yea	Fiscal Year Ending in					
Approval   Budgeth   Budgeth   Suggeth   Sug	Approval   Burdgeth   2025   2025   Thereafter   Therea		Date of Local Finance Board	2023 (Ad	lopted	2024 (	Proposed							Total Princip
34/4/2010   S	onds 3/4/2012 \$ 1375,000   1.135,000   1.1	-	Approval	Budg	et)	B	idget)	2025	2026	2027	2028	2029	Thereafter	Outstanding
3/4/2012 \$ 14,75,000 \$ 980,000 1,006,000 1,135	3/4/2012   5 1975,000   5 980,000   1,030,000   1,135,000   1,13	Series 2010 parking revenue refunding b			140,000						100 000 000 000 000 000 000 000 000 000			V
3/9/2016   \$ 955,000   \$ 980,000   1,085,000   1,135	7/4/2012   \$ 980,000   \$ 980,000   1.35,00	Series 2012 revenue refunding bonds		<b>⊢</b> î	000'5/6									· •
7/4/2017	1747/2021   \$ 495,000   \$ 515,000   956,000   955,000	Series 2016 refunding bonds	3/9/2016		935,000	s	000'086	1,030,000	1,085,000	1,135,000	1,195,000	1,250,000	000'068'6	
3/9/2016 \$ 155,000 \$ 155,000 175,000 5,815,000 6,085,000 6,375,000 96,485,000 5 11	15,200   5   15,000   5   15,000   15	Series 2017 bonds	7/14/2017		495,000	₩.	515,000	540,000	565,000	595,000	640,000	695,000	17.035.000	
34/2016 \$ 65.000 \$ 70,000 70,000 75,000 75,000 75,000 27,025,000 \$ 5.27,025,000 \$	BBBS 5/20/2020 S 3/745,000 S 70,000 75,000 75,000 75,000 75,000 27,035,000 8BBS 5/20/2020 S 3/745,000 S 75,000 75,	Series 2016 A refunding bonds 2010 BAB			150,000	₩	155,000	165,000	175,000	5,815,000	6.085.000	6.375,000	96.485.000	-
5 3,745,000	8985 5/20/2020 \$ 3,745,000 \$ 4,875,000 4,920,000	Series 2016 B refunding bonds 2010 RZB			65,000	\$	70,000	70,000	70,000	75,000	75,000	75,000	27,025,000	
5/20/2020	BaBS 5/20/2020	Series 2020 A refunding bonds	5/20/2020						4,920,000					
		Series 2020 B refunding bonds - BaBs	5/20/2020		745,000		4,875,000	4,555,000						
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,										v vv
											٠			<b>⋄</b>
														vs v
														<b>ጉ</b> ህን
				,										· v
														\$
w w w w w w w w w w w w w w w w w w w							***************************************							<b>⋄</b>
				***************************************										<b>⋄</b>
														ሉ <b>‹</b> ‹
														• •
												i.		<b>₩</b>
														٠ <b>٠</b>
w w w w w w w w		-	•											٠,
n w w w w w w														<b>پ</b>
														<b>Λ √</b>
		-												<b>у</b>
. ·														<b>پ</b>
· S · S									÷			٠		<i>ሉ</i> የባ
\$														٠ ٧٠
														\$
101AL MINUPAL ALL UPERATIONS \$ 1,925,000 \$ 7,620,000 \$ 7,620,000 \$ 7,995,000 \$ 8,395,000 \$ 150,435,000 \$ 194,215,000														

Page F-6 (Detail)

Debt Service Schedule - Interest

New Brunswick Parking Authority

If Authority has no debt, check this box:

14,077,700 93,796,262

46,953,866

6,897,900

4,115,125

36,865,525 1,262,958 8,825,383

5,757,000 338,000 802,900

1,437,250 74,166,188

Total Interest

Payments Outstanding

Thereafter

2029

397,750 834,900 7,295,963 6,063,313 2028 454,500 864,650 7,675,275 2027 327,250 892,900 6,366,275 508,750 8,095,175 2026 Fiscal Year Ending in 473,750 6,375,925 560,250 919,900 8,329,825 2025 6,382,025 636,250 592,917 937,067 2024 (Proposed 8,548,258 Budget) 951,446 7,150,881 640,417 962,150 2023 (Adopted Budget) 9,704,894 Series 2020 refunding & 2010 bonds Series 2016 refunding & 2012 bonds Series 2016 refunding 2006 bonds Total Interest Payments Series 2017 bonds Operation #6 Operation #3 Operation #2 Operation #5 Operation #4

Page F-7

93,796,262

か

6,897,900 \$ 46,953,866

7,675,275 \$ 7,295,963

\$,095,175 \$

8,329,825

8,548,258

9,704,894

Total Interest Payments
TOTAL INTEREST ALL OPERATIONS

Debt Service Schedule - Interest (Detail Page)

New Brunswick Parking Authority

										Total Interest
	2023 (Adopted		2024 (Proposed							Payments
	Budget)	]	Budget)	2025	2026	2027	2028	2029	Thereafter	Outstanding
		[								
										٠,٠
Series 2010 parking revenue refunding b	\$ 109,113	m o								s c
Series 2016 refunding bonds - 2006	\$ /39,339   \$ 640,417		592.917	560.250	508.750	454.500	397.750	338,000	1 262 958	-   \$ 4115125
Series 2017 revenue bonds		9	937,067	919,900	892,900	864,650	834,900	802,900	8,825,383	
Series 2016 A refunding bonds 2010 BAB	\$		5,397,967	5,392,800	5,384,550	5,375,800	5,085,050	4,780,800	26,570,683	
Series 2016 B refunding bonds 2010 RZB	\$ 985,392		984,058	983,125	981,725	980,325	978,263	976,200	10,294,842	\$ 16,178,538
Series 2020 A bonds	\$ 246,000		246,000	246,000	246,000					\$ 738,000
Series 2020 B bonds	\$ 596,333		390,250	227,750	81,250					\$ 699,250
•										\$
										φ.
		*****								₩.
		www.triblem								٠,
										φ.
		***********				,				<b>ن</b> ب
										· ·
								•		·γ·
										<u>٠</u>
										ر د
										S.
										S.
										vs +
										<b>л</b> ч
		***********								٠ ×
										· •
		******								\$
			•							\$
										<b>ن</b>
										s
										\$
										<b>ن</b> ب
										vs +
							,			\$

## **Net Position Reconciliation**

### **New Brunswick Parking Authority**

For the Period: January 01, 2024 to December 31, 2024

## TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

\$ (11,102,710) (23,142,526)

Operations

**Total All** 

Operation Operation Operation

#3

Parking Services Operation #2

\$ (11,102,710) (23,142,526) (5,672,694)

5,619,276 13,050,482 14,257,871

17,677,404 35,106

FY 2024 Proposed Budget

(5,672,694)

17,677,404 35,106 5,619,276

13,050,482 14,257,871

sss: Invested in Capital Assets, Net of Related Debt (1)	ss: Restricted for Debt Service Reserve (1)	ess: Other Restricted Net Position (1)
Less: Inves	Less: Restr	Less: Othe

Less: Designated for Non-Operating Improvements & Repairs

Total Unrestricted Net Position (1)

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1) Plus: Estimated Income (Loss) on Current Year Operations (2)

Plus: Other Adjustments (attach schedule)

## UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

# PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)

	27,254,935	ı	1	•	•	1	27,254,935
	ı	ı	ŧ	t	ı	ı	1
	876,000	1	ı	ı	ı	ı	876,000
	ı	1	1		ı	1	1
	876,000	1		-	1	•	876,000
s	\$ 58,935	<b>⋄</b>	•	<b>⇔</b>	<b>₹</b> \$	\$·	. \$ 26,378,935

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including 1,082,849 \$ Maximum Allowable Appropriation to Municipality/County

the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

### FISCAL YEAR 2024

### New Brunswick Parking Authority (Authority Name)

### 2024 AUTHORITY CAPITAL BUDGET/PROGRAM

### **2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM**

### New Brunswick Parking Authority (Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024
Check the box for the applicable statement below:
☑ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of
the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of
governing body of the New Brunswick Parking Authority, on October 25, 2023.
☐ It is hereby certified that the governing body of the New Brunswick Parking Authority have elected <b>NOT</b> to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the New Brunswick Parking for the following reason(s):

Officer's Signature:	fefeeato1@gmail.com
Name:	Andrea Eato-White
Title:	Secretary
Address	106 Somerset Street, 6th floor
Address:	New Brunswick, NJ 08901
Phone Number:	732 545 3118
Fax Number:	732 937 9262
E-mail Address:	fefecatol@gmail.com

### 2024 CAPITAL BUDGET/PROGRAM MESSAGE

### New Brunswick Parking Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the gov	
certain officials, such as planning boards, Construction Code Officials) as to these projects?	No No
2. Has each capital project/project financing been developed from a specific capital improvement plan or report;	No
does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?	No
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?	No
4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the del Debt Authorizations (example - rate increase).	bt service for the
N/A	
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban as defined in the State Development and Redevelopment Plan.	Planning Areas
N/A	
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Pl designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for th Plan.	_
N/A	

### **New Brunswick Parking Authority**

For the Period: January 01, 2024 to December 31, 2024

					Fu	nding Sources		
					Renewal &			
	Estim	nated Total	Unre	stricted Net	Replacement	Debt		Other
		Cost	Posit	ion Utilized	Reserve	Authorization	<b>Capital Grants</b>	Sources
arking Services								
Vehicles	\$	180,000	\$	180,000				
Revenue control equipment		250,000		250,000				
Garage restoration/improvement		350,000		350,000				
Equipment		96,000		96,000				
Total		876,000		876,000	-	-	-	
peration #2		·						
	7	_						
		_						
Total				-		· · · · · · · · · · · · · · · · · · ·	-	manimum and a second
peration #3	***************************************							
Ferdion #3	7	_						
		_						
		_						
L Total			L	+	_	-	-	
peration #4				-	<u></u>			
peration #4	$\neg$							
		_						
		-						
		-						
LTotal		-						
		<u>-</u>			-	-	-	
peration #5	_							
		-						
		-						
		-						
L		-					-	
Total		-		-		_	_	
peration #6								
		-						
		-						
		-						
		-						
Total	·	<u> -</u>		<u>.</u>	••	-	-	
OTAL PROPOSED CAPITAL BUDGET	\$	876,000	\$	876,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

### New Brunswick Parking Authority

Fund	lina	i Sources

Vehicles Revenue control equipment Garage restoration/improvement Equipment	Estimated Total Cost \$180,000 250,000	Posit	stricted Net ion Utilized	Renewal & Replacement Reserve	Debt		Other
Revenue control equipment Garage restoration/improvement	\$180,000 250,000	Posit	ion Utilized				
Revenue control equipment Garage restoration/improvement	\$180,000 250,000			Reserve	Authorization		
Revenue control equipment Garage restoration/improvement	250,000				Authorization	Capital Grants	Sources
Garage restoration/improvement			\$180,000				
		\$	250,000				
quipment	350,000		350,000				
	96,000		96,000				
	-						
	-						
	-						
	_						
	-						
	_						
1	_						
	_						
	_						
	-						
	_						
	_						
	_						
	_						
	_						
	_						
	_						
	_						
	_						
	<u> </u>						
	_						
	_						
	_						
	_						
	_						
	-						
AL THIS PAGE ONLY	\$876,000	L	\$876,000	<u> </u>	\$ -	\$ - :	

### **New Brunswick Parking Authority**

	Funding Sources								
			Renewal &						
	Estimated Total	Unrestricted Net	Replacement	Debt		Other			
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Sources			
	\$0								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	_								
	_				i i	l			
	_								
	_								
	-								
	-								
	_								
	-								
	-								
	-								
	-					1			
	-								
	-					7 (1 th 24 (1)			
	-								
	-								
•	-								
	-								
	-								
	-								
	_					•			
TOTAL THIS PAGE ONLY	\$0	\$ -	\$ -	\$ -	\$ - \$				
		т	Τ	Υ	Υ				

### New Brunswick Parking Authority

			Fu	nding Sources		
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0	rosition othized	Reserve	Authorization	capital drains	Jources
	-					
	_				•	
	-					
	-					
	-					
	-					
	-					
	-					
<u>.</u>						
•	_					
	_					
	_					
	•					
	-					
	-					
	-					
	-					
	-					
	_					
	-					
	-					
	<u></u>					
	-					
	-					
	_			•		
	_					
	_					
	-					
	-					
TAL ALL DETAIL PAGES	\$876,000	\$ 876,000	\$ -	\$ -	\$ -	\$

### **New Brunswick Parking Authority**

					Fiscal Year En	ding in		
	Estimated Total Cost		4 (Proposed Budget)	2025	2026	2027	2028	2029
Parking Services								
Vehicles	\$ 280,000	\$	180,000		\$			
Revenue control equipment	1,350,000		250,000	500,000	500,000	100,000		
Garage restoration/improveme	2,550,000		350,000	300,000	650,000	300,000	650,000	300,000
Equipment	96,000		96,000					
Total	4,276,000		876,000	800,000	1,150,000	500,000	650,000	300,000
Operation #2			_					
	-		-					
	-		-					
	-		-					
	-		-					
Total	_		-	-	-	-	-	-
Operation #3								
	-		-					
	-		-					4
	-		_					\$2.5 E
	-		-					
Total	-	-	-	-	-	-	-	-
Operation #4		**************************************						
	-		-					- 1
	-		-					
	-		-					
	-		_					
Total	_		-	-	-	-	-	-
Operation #5				··········				
	_		_ [					14.4
	_							
	_							
	_		_					¥1
Total				-	_	-	_	-
Operation #6							***************************************	
	-		_ [					
	_		_					: '
	_		_					
	_		_					
Total	-	•	L	-	-	-	-	
TOTAL	\$ 4,276,000	\$	876,000	\$ 800,000	5 1,150,000 \$	500,000 \$	650,000	300,000
	7 7,270,000	<del>~</del>	0,0,000	7 000,000 <sub>1</sub>	, 1,130,000 J	350,000 ç		. 550,000

### **New Brunswick Parking Authority**

Fiscal	Year	End	lina in
--------	------	-----	---------

	riscal Year Enaing in							
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029	
Vehicles Revenue control equipment Garage restoration/improveme Equipment	\$ - 280,000 1,350,000 2,550,000 96,000	180,000 250,000 350,000 96,000	500,000 300,000	\$ 500,000 650,000	100,000 100,000 300,000	650,000	300,000	
	- - -							
	- - -							
	-							
	- - -							
	- - -							
	- - -							
	- - -							
AL THIS PAGE ONLY	\$ 4,276,000	\$ 876,000	\$ 800,000	\$ 1,150,000 \$	500,000	650,000	\$ 300,00	

### **New Brunswick Parking Authority**

	Fiscal Year Ending in						
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
	-						
	-						
	_						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	<u>-</u>						
	_	·					
	-						
	-						4.1
	_						
							\
	-						
	-						
	-						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

### **New Brunswick Parking Authority**

	Fiscal Year Ending in							
	Estimated Total	2024 (Proposed						
	Cost	Budget)	2025	2026	2027	2028	2029	
	\$ -							
	-							
	_							
	-							
	-							
	-							
	-							
	-							
	-							
	-							
	_							
	-							
	-							
	<u>-</u>							
	-							
	-							
	-							
	-							
	-							
	-							
	_					i		
	-							
	-							
	-							
	-							
	-							
	-							
TOTAL ALL DETAIL PAGES	\$ 4,276,000	\$ 876,000	\$800,000	\$ 1,150,000	\$ 500,000	\$ 650,000	\$ 300,000	

### **New Brunswick Parking Authority**

For the Period: January 01, 2024 to December 31, 2024

				nding Sources		
			Renewal &			
	Estimated Total	Unrestricted Net	Replacement	Debt	C	Other Comme
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Other Sources
Parking Services				· · · · · · · · · · · · · · · · · · ·		
Vehicles	\$ 280,000	\$ 280,000				
Revenue control equipment	1,350,000	1,350,000				
Garage restoration/improveme		2,550,000				
Equipment	96,000	96,000				
Total	4,276,000	4,276,000	-	**	***	
Operation #2						
	-					
	-					
	-					
	-					
Total		-	-		<u></u>	-
Operation #3						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #4						
	-					
	-					
	-					
	_					
Total			-	-	-	_
Operation #5						
Speration no	_					N. C. Y
	_					
	_					
	-					
Ll Total						
Operation #6	-	-	_			-
Operation #0						
	-					
	-					
	-					
Total	-	A	-	-		-
TOTAL	\$ 4,276,000	\$ 4,276,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 4,276,000					

Balance check

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

### **New Brunswick Parking Authority**

For the Period: January 01, 2024 to December 31, 2024

		Funding Sources							
				Renewal &					
	Estimated Total		estricted Net	Replacement	Debt				
	Cost	Posi	tion Utilized	Reserve	Authorization	Capital Grants	Other Source		
Vehicles	280,000	\$	280,000						
Revenue control equipment	1,350,000		1,350,000						
Garage restoration/improveme		ŀ	2,550,000						
Equipment	96,000		96,000						
	••								
	-								
	-								
	-								
	-	ļ							
	-								
	-								
	-								
	-								
	-	ļ							
	-								
	-								
	-								
	•								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-								
	-	1							

### **New Brunswick Parking Authority**

			Fu	nding Sources		
			Renewal &			
	<b>Estimated Total</b>	Unrestricted Net	Replacement	Debt		
	Cost	Position Utilized	Reserve	Authorization	<b>Capital Grants</b>	Other Sources
	_					
	_					
	_					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					N
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	_					
	-					
	_					
	-					
	_					
	_					
	_	r.				V A
	_					
	_					
	_					
	-					
	_					
TOTAL THIS DAGE CAUY	] -		<u> </u>			
TOTAL THIS PAGE ONLY	\$ -	\$ -	<del>}</del> -	\$ -	\$ -	\$ -

### **New Brunswick Parking Authority**

	Funding Sources					
			Renewal &			
	<b>Estimated Total</b>	Unrestricted Net	Replacement	Debt		
	Cost	Position Utilized	Reserve	Authorization	<b>Capital Grants</b>	Other Sources
				· · · · · · · · · · · · · · · · · · ·		
	_					
	_					
	_					
	_					
	_					
	-					
	-	*		ř.		
	-					
	-					
	-					
	-					1
	-					
	-					
	-					
	-					
	-					
	-					
	-					\
	-					1
	-					
	-					
	_					
	_					
	_					
	_					
	_					
	_					
	_					
	-					
	-					
	-					
	-					
	-					
		L				
TOTAL ALL DETAIL PAGES	\$4,276,000	\$4,276,000	\$ -	\$ -	\$ -	\$ -

## Annual List of Change Orders Approved Pursuant to N.J.A.C. 5:30-11

ontracting Unit:	New Brunswick Parking Authority	Year Ending:	December 31, 2022	
The following is a complete list of all change orde lease consult N.J.A.C. 5:30-11.1 et seq. Please identify	The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details consult <u>N.J.A.C.</u> 5:30-11.1 et seq. Please identify each change order by name of the project.	ed by more than 20 pe	ercent. For regulatory details	
			•	
For each change order listed above, submit with ne newspaper notice required by N.J.A.C. 5:30-11.9(d). If you have not had a change order exceeding the	For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for spaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.) If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here	ng the change order are	er and an Affidavit of Publication for and certify below.	
10/2	10/25/2023	fefeeato1@gmail.com	gmail.com	
	Date	Clerk/Secretary to the Governing Body	e Governing Body	

Appendix to Budget Document