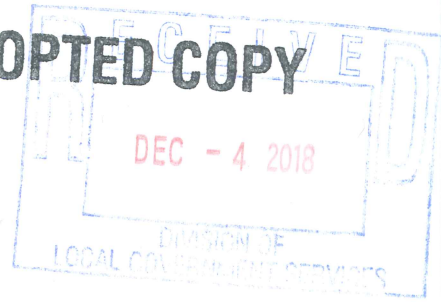


ADOPTED COPY Authority Budget of: **ADOPTED COPY**

New Brunswick Parking Authority



State Filing Year

2019

APPROVED COPY

For the Period:

January 1, 2019

to

December 31, 2019

NJNBPA.ORG

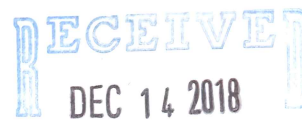
Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services



BY: _____

2019 AUTHORITY BUDGET

Certification Section

2019

City of New Brunswick Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwest CPA, RMA Date: 11/5/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwest CPA, RMA Date: 12/16/2016

2019 PREPARER'S CERTIFICATION

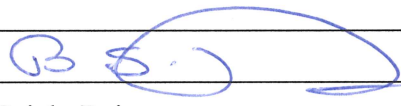
City of New Brunswick Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Bright Rajaratnam		
Title:	CFO		
Address:	106 Somerset Street, 6 th floor New Brunswick, NJ 08901		
Phone Number:	732 545-3118	Fax Number:	732 937-9272
E-mail address	brajaratnam@njbpa.org		

2019 APPROVAL CERTIFICATION


City of New Brunswick Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the City of New Brunswick Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day October, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Edwin Keefe		
Title:	Secretary		
Address:	106 Somerset Street, 6 th floor New Brunswick, NJ 08901		
Phone Number:	732 545-3118	Fax Number:	732 937-9262
E-mail address	N/A		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	NJNBPA.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

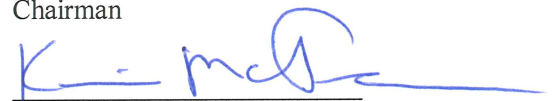
Name of Officer Certifying compliance

Kevin McTernan

Title of Officer Certifying compliance

Chairman

Signature



2019 AUTHORITY BUDGET RESOLUTION

City of New Brunswick Parking Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the City of New Brunswick Parking Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the City of New Brunswick Parking Authority at its open public meeting of October 24th 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 32,957,048, Total Appropriations, including any Accumulated Deficit if any, of \$ 32,702,038 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$493,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$193,000; and

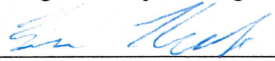
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the City of New Brunswick Parking Authority, at an open public meeting held on October 24, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the City of New Brunswick Parking Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the City of New Brunswick Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 28, 2018.


 _____ 10/24/2018
 (Secretary's Signature) (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Kevin McTernan	✓			
Tony Caputo				✓
Louis Garlatti, Jr.	✓			
Edwin Keefe	✓			
Andrea Eato-White				✓

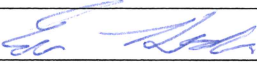
2019 ADOPTION CERTIFICATION

City of New Brunswick Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the City of New Brunswick Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 28th day of, November, 2018.

Officer's Signature:			
Name:	Edwin Keefe		
Title:	Secretary		
Address:	106 Somerset Street, 6 th floor New Brunswick, NJ 08901		
Phone Number:	732 545-3118	Fax Number:	732-937- 9262
E-mail address	N/A		

2019 ADOPTED BUDGET RESOLUTION

City of New Brunswick Parking Authority AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the City of New Brunswick Parking Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the City of New Brunswick Parking Authority at its open public meeting of 28th of November 2018; and

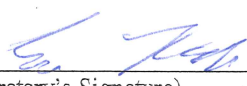
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 32,957,048, Total Appropriations, including any Accumulated Deficit, if any, of \$32,702,038 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$493,000 and Total Unrestricted Net Position planned to be utilized of \$193,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of City of New Brunswick Parking Authority, at an open public meeting held on 28th of November 2018 that the Annual Budget and Capital Budget/Program of the City of New Brunswick Parking Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

11/28/2018
(Date)

Governing Body Member:	Recorded Vote	Aye	Nay	Abstain	Absent
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Kevin McTernan	X				
Tony Caputo					X
Louis Garlatti, Jr.	X				
Edwin Keefe	X				
Andrea Eato-White					X

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

City of New Brunswick Parking Authority

AUTHORIT-Y BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

N/A

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

N/A

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The steady growth in the regional and local economy will contribute to the increase in the parking revenue. Additional residential units in New Brunswick during the past year and planned for 2019 add to parking demand.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Contribution to the City of New Brunswick in lieu of property taxes

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

New Brunswick Parking Authority has always met its financial obligation. Implementation of GASB 68 will put NBPA in a deficit. If need be NBPA hopes to utilize it's assets to satisfy any actual deficits in addition to raising parking rates

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

N/A

AUTHORITY CONTACT INFORMATION 2019

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	City of New Brunswick Parking Authority		
Federal ID Number:	22-6002609		
Address:	106 Somerset Street, 6 th floor		
City, State, Zip:	New Brunswick	NJ	08901
Phone: (ext.)	732 545-3118	Fax:	732 937-9262

Preparer's Name:	Bright Rajaratnam		
Preparer's Address:	106 Somerset Street, 6 th floor		
City, State, Zip:	New Brunswick	NJ	08901
Phone: (ext.)	732 545-3118 ext 114	Fax:	732 937-9262
E-mail:	brajaratnam@njbpa.org		

Chief Executive Officer:	Mitchell Karon		
Phone: (ext.)	732 545-3118 ext 110	Fax:	732 937-9262
E-mail:	mkaron@njbpa.org		

Chief Financial Officer:	Bright Rajaratnam		
Phone: (ext.)	732 545-3118 ext 114	Fax:	732 937-9262
E-mail:			

Name of Auditor:	Brad Caruso		
Name of Firm:	Withum		
Address:	One Tower Center Boulevard, 14 th Floor		
City, State, Zip:	East Brunswick	NJ	08816
Phone: (ext.)	732 828-1614	Fax:	732 828-5156
E-mail:	bcaruso@withum.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

City of New Brunswick Parking Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 180
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$3,356,194
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No.
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No.
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No.If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**

The authority bases non-union starting salaries on surveys of comparable positions both within the parking industry and within the surrounding community. Once hired the employee receives periodic (6 month) evaluations. Any wage increases are based on evaluation results. Union employees wages and wage increases are based on current contract terms. All increases are determined by the personnel committee reviewed by the authority chairman and treasurer and then approved by board resolution.

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

Coffee & Donuts for the public and attendees of the board meeting.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

See Attached

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel No
- b. Travel for companions No
- c. Tax indemnification and gross-up payments No
- d. Discretionary spending account No
- e. Housing allowance or residence for personal use No
- f. Payments for business use of personal residence No
- g. Vehicle/auto allowance or vehicle for personal use Yes
- h. Health or social club dues or initiation fees No
- i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Page N-1 Question 4

Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is used for capital expenditures totaling \$193,000 for vehicles and equipments to avoid taking additional debt.

Page N-3 Question 10

Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all employees.*

The authority bases all non-union starting salaries on surveys of comparable positions both within the parking industry and within the surrounding community. This includes all personal listed on N-4 (2-2). Once hired the employee receives periodic (6 month) evaluations. Any wage increases are based on evaluation results. All increases are determined by the personnel committee reviewed by the authority chairman and treasurer and then approved by board resolution

Page N-3 Question 13g

The New Brunswick Parking Authority provides agency vehicles for business use to the following employees. The portion of personal use of these vehicles is taxed as fringe benefits to the individuals.

Mitch Karon	Executive Director	\$458.25
Harry Delgado	Director of Operations	\$441.00
Mike De Teresa	Maintenance Manager	\$882.00
Mauricio Munera	Parking Service Manager	\$328.00

Page N-4 (2 of 2)

See attached updated N-4

Travel expenses for any employee or individual listed on Page N-4, (N-3 Section 12)

May 2017	Harry Delgado	IPI Conference - New Orleans LA	Conference fee, Flight & Stay	2,573.14
May 2017	Harry Delgado	IPI Leadership Conference - Jacksonville FL	Conference fee, Flight & Stay	1,397.19
Nov. 2017	Harry Delgado	League of Municipalities - Atlantic City	Conference & Stay	178.00
Nov. 2017	Mitch Karon	League of Municipalities - Atlantic City	Conference & Stay	178.00

**Description of the transaction including the name and position of the individual and the amount expended.
For N-3 Section 13(g)**

The New Brunswick Parking Authority provides agency vehicles for business use to the following employees. The portion of personal use of these vehicles is taxed as fringe benefits to the individuals.

Mitch Karon	Executive Director
Harry Delgado	Director of Operations
Mike De Teresa	Maintenance Manager
Mauricio Munera	Parking Service Manager

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
City of New Brunswick Parking Authority**

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

New Brunswick Parking Authority
 For the Period January 1, 2019 to December 31, 2019
 A B C D E F G H I J K L M N O P Q R S T

Position (Can Check more than 1 Column for each person)
 Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
																			156,425
1 Mitchell Karon	Executive Director	40	X					156,425				197,101							197,101
2 Harry Delgado	Operations Director	40			X			110,986			9,518	120,504	NISACOP		15	54,046	99,656		174,550
3													0 NJ Divi Pension						99,656
4 Kevin Mc Ternan	Chairman	0.5 X									0	0	0 None						0
5 Tony Caputo	Vice Chairman	0.5 X									0	0	0 City of New Brunswick		40	132,829	115,019	132,829	
6													0 NJ Divi Pension						115,019
7 Edwin Keefe	Secretary	0.5 X									0	0	0 None						0
8 Louis Garlatti, Jr.	Treasurer	0.5 X									0	0	0 None						0
9 Andrea Eato-White	Commissioner	0.5 X						109,897			0	0	0 New Brunswick Hourly Sr. Portfolio		40	90,786		90,786	
10 Bright Rajaratnam	CFO/Consultant	24	X								0	109,897	0 None						109,897
11											0	0	0						0
12											0	0	0						0
13											0	0	0						0
14											0	0	0						0
15											0	0	0						0
Total:								\$ 377,308	\$ -	\$ 3,552	\$ 46,642	\$ 427,502				\$ 277,661	\$ 214,675	\$ 919,838	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

New Brunswick Parking Authority

For the Period January 1, 2019 to December 31, 2019

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior Year Year Cost (Decrease)		% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost														
Single Coverage	31	\$	11,231	\$	348,161	26	\$	10,852	\$	282,152	\$	66,009	23.4%	
Parent & Child	11		20,006		220,066	10		18,842		188,420		31,646	16.8%	
Employee & Spouse (or Partner)	4		22,124		88,496	9		21,779		196,011		(107,515)	-54.9%	
Family	16		27,891		446,256	14		30,931		433,034		13,222	3.1%	
Employee Cost Sharing Contribution (enter as negative -)					(106,493)					(111,066)		4,573	-4.1%	
Subtotal	62				996,486	59				988,551		7,935	0.8%	
Commissioners - Health Benefits - Annual Cost														
Single Coverage													#DIV/0!	
Parent & Child													#DIV/0!	
Employee & Spouse (or Partner)													#DIV/0!	
Family													#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!	
Subtotal	0					0							#DIV/0!	
Retirees - Health Benefits - Annual Cost														
Single Coverage	3		6,456		19,368	3		9,552		28,656		(9,288)	-32.4%	
Parent & Child													#DIV/0!	
Employee & Spouse (or Partner)	1		40,572		40,572							40,572	#DIV/0!	
Family													#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)	4				59,940	3				28,656		31,284	109.2%	
Subtotal	66				\$ 1,056,426	62				\$ 1,017,207		\$ 39,219	3.9%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

New Brunswick Parking Authority

For the Period

January 1, 2019

to

December 31, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit (check

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
	Hours				
Bradley, Batcha	6.75	76.44	X		
Mauro, Cappelluti	0.5	5.66		X	
Alia, Cathcart	20	162.70		X	
Alissa, Colon	6.5	47.94		X	
Ann, DeBonis	219.5	1,911.85		X	
Harry, Delgado	280	7,210.00		X	
James, Demarco	104	1,177.80	X		
Michael, Deteresa	8	146.88		X	
Dario, Experience	511.75	3,850.92		X	
Paul, Francois	333.75	2,356.28		X	
Terry, Harris	20.5	159.39	X		
Stephanie, Hart	161.5	2,329.64		X	
Luke, Heck	4	26.00		X	
Rebekah, Jakubowski	8.5	71.02		X	
Antoine, Johnson	10.25	170.46		X	
Mitchell, Karon	399.25	14,392.96		X	
Kevin, Keegan	45.25	549.34		X	
Shaun, Lockhart	4.5	31.50		X	
Hector, Lopez	55.75	572.55		X	
Hector, Lopez SR	17	102.17		X	
Thushyant, Manickavasakam	295.25	2,190.76		X	
Shane, Mendez	8	48.56		X	
Joseph, Merritt	246	2,879.43		X	
Pedro, Monterroso	3.75	21.88		X	
Mauricio, Munera	3.25	50.39		X	
John, Nowikow	150	1,755.00	X		
Miguel, Pacas	23.75	268.97		X	
Takia, Patterson	2.25	19.41		X	
James, Przybylowski	35.25	509.19		X	
Deborah, Quiles	98	566.44		X	
Joel, Ramirez	10.75	53.75		X	
John, Reilly	85	1,072.70		X	
Leonard, Roman	513.25	3,898.13		X	

Samuel,Roque	4.25	29.75		X	
Omar,Safwat	49.75	581.83	X		
Ellen,Siegel	387.75	9,187.74		X	
Mercedes,Vasquez	6.5	57.36		X	
Clarence,Walker	296.75	2,307.23	X		
Frank,White	12	140.34	X		
Holly,Williams-Lapidus	16.25	337.43		X	
Andrew,Yon	8	65.20		X	
Carolina,Zeledon	2.5	30.61		X	
Grey,Zeledon	1.75	17.42		X	

Total liability for accumulated compensated absences at beginn \$ 61,441

Schedule of Shared Service Agreements

For the Period **New Brunswick Parking Authority** **December 31, 2019**
January 1, 2019 to

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
None						

If No Shared Services X this Box

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

New Brunswick Parking Authority
 For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget					FY 2018 Adopted Budget		All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Parking Services	Operation #2	N/A	N/A	N/A	Total All Operations	Total All Operations			
REVENUES										
Total Operating Revenues	\$ 28,321,065	\$ -	\$ -	\$ -	\$ -	\$ 28,321,065	\$ 27,722,220	\$ 598,845	2.2%	
Total Non-Operating Revenues	4,635,983	-	-	-	-	4,635,983	4,698,676	(62,693)	-1.3%	
Total Anticipated Revenues	32,957,048	-	-	-	-	32,957,048	32,420,896	536,152	1.7%	
APPROPRIATIONS										
Total Administration	1,966,496	-	-	-	-	1,966,496	1,910,058	56,438	3.0%	
Total Cost of Providing Services	13,079,855	-	-	-	-	13,079,855	12,965,872	113,983	0.9%	
Total Principal Payments on Debt Service in Lieu of Depreciation	5,870,000	-	-	-	-	5,870,000	5,530,000	340,000	6.1%	
Total Operating Appropriations	20,916,351	-	-	-	-	20,916,351	20,405,930	510,421	2.5%	
Total Interest Payments on Debt	11,785,687	-	-	-	-	11,785,687	11,799,688	(14,001)	-0.1%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	11,785,687	-	-	-	-	11,785,687	11,799,688	(14,001)	-0.1%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	32,702,038	-	-	-	-	32,702,038	32,205,618	496,420	1.5%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	32,702,038	-	-	-	-	32,702,038	32,205,618	496,420	1.5%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 255,010	\$ -	\$ -	\$ -	\$ -	\$ 255,010	\$ 215,278	\$ 39,732	18.5%	

Revenue Schedule

New Brunswick Parking Authority

For the Period January 1, 2019 to December 31, 2019

	<i>FY 2019 Proposed Budget</i>						<i>FY 2018 Adopted Budget</i>	<i>Proposed vs. Adopted</i>	<i>Proposed vs. Adopted</i>	
	Parking Services	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	\$ Increase (Decrease)	% Increase (Decrease)	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Service Charges						-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential						-	-	-	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees						-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters	2,626,000					2,626,000	2,566,000	60,000	2.3%	
Permits						-	-	-	#DIV/0!	
Fines/Penalties	240,000					240,000	240,000	-	0.0%	
Other	24,455,065					24,455,065	23,916,220	538,845	2.3%	
Total Parking Fees	27,321,065					27,321,065	26,722,220	598,845	2.2%	
<i>Other Operating Revenues (List)</i>										
DOT	1,000,000					1,000,000	1,000,000	-	0.0%	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue	1,000,000					1,000,000	1,000,000	-	0.0%	
Total Operating Revenues	28,321,065					28,321,065	27,722,220	598,845	2.2%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Rent income	4,150,505					4,150,505	4,204,301	(53,796)	-1.3%	
Management fees	401,478					401,478	404,375	(2,897)	-0.7%	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	4,551,983					4,551,983	4,608,676	(56,693)	-1.2%	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	84,000					84,000	90,000	(6,000)	-6.7%	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest	84,000					84,000	90,000	(6,000)	-6.7%	
Total Non-Operating Revenues	4,635,983					4,635,983	4,698,676	(62,693)	-1.3%	
TOTAL ANTICIPATED REVENUES	\$ 32,957,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,957,048	\$ 32,420,896	\$ 536,152	1.7%

Prior Year Adopted Revenue Schedule

New Brunswick Parking Authority

	<i>FY 2018 Adopted Budget</i>						Total All Operations
	Parking Services	Operation #2	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	2,566,000						2,566,000
Permits							-
Fines/Penalties	240,000						240,000
Other	23,916,220						23,916,220
Total Parking Fees	26,722,220	-	-	-	-	-	26,722,220
<i>Other Operating Revenues (List)</i>							
DOT	1,000,000						1,000,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	1,000,000	-	-	-	-	-	1,000,000
Total Operating Revenues	27,722,220	-	-	-	-	-	27,722,220
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Rent income	4,204,301						4,204,301
Management fees	404,375						404,375
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	4,608,676	-	-	-	-	-	4,608,676
<i>Interest on Investments & Deposits</i>							
Interest Earned	90,000						90,000
Penalties							-
Other							-
Total Interest	90,000	-	-	-	-	-	90,000
Total Non-Operating Revenues	4,698,676	-	-	-	-	-	4,698,676
TOTAL ANTICIPATED REVENUES	\$ 32,420,896	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,420,896

Appropriations Schedule

New Brunswick Parking Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All Operations	Total All Operations	All Operations	All Operations
	Parking Services	#2	N/A	N/A	N/A	N/A			
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 791,600					\$ 791,600	\$ 783,800	\$ 7,800	1.0%
Fringe Benefits	364,210					364,210	333,100	31,110	9.3%
Total Administration - Personnel	1,155,810	-	-	-	-	1,155,810	1,116,900	38,910	3.5%
<i>Administration - Other (List)</i>									
Other Admin. Expenses	810,686					810,686	793,158	17,528	2.2%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	810,686	-	-	-	-	810,686	793,158	17,528	2.2%
Total Administration	1,966,496	-	-	-	-	1,966,496	1,910,058	56,438	3.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	2,598,500					2,598,500	2,586,750	11,750	0.5%
Fringe Benefits	1,439,216					1,439,216	1,395,000	44,216	3.2%
Total COPS - Personnel	4,037,716	-	-	-	-	4,037,716	3,981,750	55,966	1.4%
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expenses	4,067,139					4,067,139	4,009,122	58,017	1.4%
Contribution to City of New Brunswick	4,975,000					4,975,000	4,975,000	-	0.0%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	9,042,139	-	-	-	-	9,042,139	8,984,122	58,017	0.6%
Total Cost of Providing Services	13,079,855	-	-	-	-	13,079,855	12,965,872	113,983	0.9%
Total Principal Payments on Debt Service in Lieu of Depreciation									
	5,870,000	-	-	-	-	5,870,000	5,530,000	340,000	6.1%
Total Operating Appropriations	20,916,351	-	-	-	-	20,916,351	20,405,930	510,421	2.5%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	11,785,687	-	-	-	-	11,785,687	11,799,688	(14,001)	-0.1%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	11,785,687	-	-	-	-	11,785,687	11,799,688	(14,001)	-0.1%
TOTAL APPROPRIATIONS	32,702,038	-	-	-	-	32,702,038	32,205,618	496,420	1.5%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	32,702,038	-	-	-	-	32,702,038	32,205,618	496,420	1.5%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 32,702,038	\$ -	\$ -	\$ -	\$ -	\$ 32,702,038	\$ 32,205,618	\$ 496,420	1.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,045,817.55 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,045,817.55

Prior Year Adopted Appropriations Schedule

New Brunswick Parking Authority

	FY 2018 Adopted Budget						Total All Operations
	Operation Parking Services	#2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 783,800						\$ 783,800
Fringe Benefits	333,100						333,100
Total Administration - Personnel	1,116,900	-	-	-	-	-	1,116,900
<i>Administration - Other (List)</i>							
Other Admin. Expenses	793,158						793,158
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	793,158	-	-	-	-	-	793,158
Total Administration	1,910,058	-	-	-	-	-	1,910,058
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,586,750						2,586,750
Fringe Benefits	1,395,000						1,395,000
Total COPS - Personnel	3,981,750	-	-	-	-	-	3,981,750
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expenses	4,009,122						4,009,122
Contribution to City of New Brunswick	4,975,000						4,975,000
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	8,984,122	-	-	-	-	-	8,984,122
Total Cost of Providing Services	12,965,872	-	-	-	-	-	12,965,872
Total Principal Payments on Debt Service in Lieu of Depreciation	5,530,000	-	-	-	-	-	5,530,000
Total Operating Appropriations	20,405,930	-	-	-	-	-	20,405,930
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	11,799,688	-	-	-	-	-	11,799,688
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	11,799,688	-	-	-	-	-	11,799,688
TOTAL APPROPRIATIONS	32,205,618	-	-	-	-	-	32,205,618
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	32,205,618	-	-	-	-	-	32,205,618
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 32,205,618	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,205,618

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,020,296.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,020,296.50

Debt Service Schedule - Principal

New Brunswick Parking Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023		2024	Thereafter
<i>Parking Services</i>									
Series 2010 bonds	\$ 3,080,000	\$ 3,290,000	\$ 3,610,000	\$ 3,805,000	\$ 3,995,000	\$ 4,170,000	\$ 5,335,000	\$ 12,500,000	\$ 36,705,000
Series 2012 bonds	1,725,000	1,815,000	1,705,000	1,785,000	1,880,000	1,975,000	1,135,000	13,865,000	24,160,000
Series 2016 bonds	725,000	765,000	805,000	1,055,000	1,100,000	1,150,000	1,205,000	158,075,000	164,155,000
Series 2017 bonds				440,000	465,000	495,000	515,000	20,070,000	21,985,000
Total Principal	5,530,000	5,870,000	6,120,000	7,085,000	7,440,000	7,790,000	8,190,000	204,510,000	247,005,000
<i>Operation #2</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL-ALL OPERATIONS	\$ 5,530,000	\$ 5,870,000	\$ 6,120,000	\$ 7,085,000	\$ 7,440,000	\$ 7,790,000	\$ 8,190,000	\$ 204,510,000	\$ 247,005,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

New Brunswick Parking Authority

If Authority has no debt X this box

	Adopted Budget Year 2018	Fiscal Year Ending in					Total Interest Payments Outstanding		
		Proposed Budget Year 2019	2020	2021	2022	2023		2024	Thereafter
<i>Parking Services</i>									
Series 2010 bonds	\$ 9,744,415	\$ 9,516,531	\$ 9,494,067	\$ 1,455,338	\$ 1,260,338	\$ 1,082,263	\$ 859,113	\$ 962,193	\$ 24,629,843
Series 2012 bonds	1,209,606	1,121,856	1,091,606	976,106	886,856	792,856	694,106	3,366,648	8,930,034
Series 2016 bonds	845,667	808,750	796,000	7,150,875	7,101,475	7,049,875	6,994,325	71,286,988	101,188,288
Series 2017 bonds		338,550	677,100	1,015,650	993,650	970,400	945,650	12,132,050	17,073,050
Total Interest Payments	11,799,688	11,785,687	12,058,773	10,597,969	10,242,319	9,895,394	9,493,194	87,747,879	151,821,215
<i>Operation #2</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<i>N/A</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<i>N/A</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<i>N/A</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS									
	\$ 11,799,688	\$ 11,785,687	\$ 12,058,773	\$ 10,597,969	\$ 10,242,319	\$ 9,895,394	\$ 9,493,194	\$ 87,747,879	\$ 151,821,215

Net Position Reconciliation

New Brunswick Parking Authority

For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	Parking Services	Operation #2	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 4,074,051					\$ 4,074,051
Less: Invested in Capital Assets, Net of Related Debt (1)	14,957,910					14,957,910
Less: Restricted for Debt Service Reserve (1)	523,043					523,043
Less: Other Restricted Net Position (1)	(11,406,902)					(11,406,902)
Total Unrestricted Net Position (1)						
Less: Designated for Non-Operating Improvements & Repairs						
Less: Designated for Rate Stabilization						
Less: Other Designated by Resolution						
Plus: Accrued Unfunded Pension Liability (1)	8,883,223					8,883,223
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						
Plus: Estimated Income (Loss) on Current Year Operations (2)	334,236					334,236
Plus: Other Adjustments (attach schedule)	3,334,197					3,334,197
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,144,754					1,144,754
Unrestricted Net Position Utilized to Balance Proposed Budget						
Unrestricted Net Position Utilized in Proposed Capital Budget	193,000					193,000
Appropriation to Municipality/County (3)						
Total Unrestricted Net Position Utilized in Proposed Budget	193,000					193,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
Last issued Audit Report (4)	\$ 951,754	\$ -	\$ -	\$ -	\$ -	\$ 951,754

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 1,045,818 \$ - \$ - \$ - \$ - \$ 1,045,818

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

F-8 other adjustments: \$3,334,197

Interest on crossover bonds, net of interest revenue of \$3,108,766. See audit report page 9.

2019

City of New Brunswick Parking Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


City of New Brunswick Parking Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the City of New Brunswick Parking Authority, on the 24th day of October, 2018.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Edwin Keefe		
Title:	Secretary		
Address:	106 Somerset Street, 6 th floor New Brunswick, NJ 08901		
Phone Number:	732 545-3118	Fax Number:	732-937-9262
E-mail address	N/A		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

City of New Brunswick Parking Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Capital Budget has been reviewed and certified by an outside engineer. The Municipality does not participate in the development of the capital plan, however, upon Board approval, a copy of the Capital Budget is forwarded to the City's Principal Planner and Engineer for review

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Capital Budget has not been developed from a specific plan or report. (See number 4)

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The City of New Brunswick Parking Authority utilizes a long-term infrastructure plan for the maintenance of our various parking and mall facilities

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The NBPA annually does a 15-year proforma projecting out incomes, expenses with a 3% escalator and projected debt service. After reviewing this proforma the NBPA will look into the needs to increase rates or whether they can remain at their current level. The NBPA does not foresee the need to make further rate adjustments in 2019 calendar year

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

New Brunswick Parking Authority
For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking Services</i>						
Vehicles	\$ 100,000	\$ 100,000				
Revenue control equipment	50,000	50,000				
Garage restoration	300,000		300,000			
Equipment	43,000	43,000				
Total	493,000	193,000	300,000	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 493,000	\$ 193,000	\$ 300,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

New Brunswick Parking Authority

For the Period January 1, 2019 to December 31, 2019

Fiscal Year Beginning in

	Estimated Total	Current Budget					
	Cost	Year 2019	2020	2021	2022	2023	2024
<i>Parking Services</i>							
Vehicles	\$ 100,000	\$ 100,000					
Revenue control equipment	1,200,000	50,000	250,000	200,000	250,000	200,000	250,000
Garage restoration	2,850,000	300,000	650,000	300,000	650,000	300,000	650,000
Equipment	43,000	43,000					
Total	4,193,000	493,000	900,000	500,000	900,000	500,000	900,000
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 4,193,000	\$ 493,000	\$ 900,000	\$ 500,000	\$ 900,000	\$ 500,000	\$ 900,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

New Brunswick Parking Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	<i>Funding Sources</i>																																							
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																																			
<i>Parking Services</i>																																									
Vehicles	\$ 100,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 15%;">100,000</td> <td style="width: 15%;">50,000</td> <td style="width: 15%;">1,150,000</td> <td style="width: 15%;">2,850,000</td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> </tr> <tr> <td></td> <td style="text-align: right;">1,200,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">2,850,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">43,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">4,193,000</td> <td style="text-align: right;">193,000</td> <td style="text-align: right;">4,000,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table>					\$	100,000	50,000	1,150,000	2,850,000				1,200,000							2,850,000							43,000						Total	4,193,000	193,000	4,000,000	-	-	-
\$	100,000						50,000	1,150,000	2,850,000																																
	1,200,000																																								
	2,850,000																																								
	43,000																																								
Total	4,193,000	193,000	4,000,000	-	-	-																																			
Revenue control equipment	1,200,000																																								
Garage restoration	2,850,000																																								
Equipment	43,000																																								
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Type in Description	-																																								
Total	-																																								
TOTAL	\$ 4,193,000	\$ 193,000	\$ 4,000,000	\$ -	\$ -	\$ -																																			
Total 5 Year Plan per CB-4	<u>\$ 4,193,000</u>																																								
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.																																							

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.