

**Agenda**  
**New Brunswick Parking Authority**  
**March 25, 2020**

- A. Call to Order
- B. Read Public Notice
- C. Minutes from January Reorganization Board Meeting  
Minutes from January Regular Board Meeting
- D. Public Comment
- E. Board Discussion
- F. Resolutions
  - 1. Payment Resolution for February 2020
  - 2. Payment Resolution for March 2020
  - 3. Resolution Authorizing Submission of Application to LFB to Renew Project Notes
  - 4. Resolution Authorizing the Issuance of Project Notes Not To Exceed \$3,900,000
- G. Old Business
- H. New Business
- M. Adjourn

**Minutes of a Regular Board Meeting  
March 25, 2020**

A Regular Meeting of the New Brunswick Parking Authority was held on March 25, 2020 in the conference room of the New Brunswick Parking Authority located at 106 Somerset Street, New Brunswick, New Jersey. Due to the COVID-19 health emergency, all commissioners attended via conference call in. Chairman Kevin McTernan called the meeting to order at 5:00 p.m.

Mr. Karon read the Public Statement as required by P.L. 1975.

**Commissioners in Attendance:**

Kevin McTernan	Chairman
Tony Caputo	Vice Chairman
Louis Garlatti, Jr.	Treasurer
Edwin Keefe	Secretary
Andrea Eato-White	Commissioner

**Legal in Attendance via phone:**

David Minchello	General Counsel
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**NBPA Personnel in Attendance:**

Mitchell Karon	Executive Director
Bright Rajaratnam (via phone)	Chief Financial Officer

**Minutes**

On motion of Mr. Keefe, seconded by Louis Garlatti, the Board approved the minutes of the January 2020 Reorganization Board Meeting. Vote: 4-yes, 0-no, 1-abstain (Eato-White).

On motion of Mr. Keefe, seconded by Louis Garlatti, the Board approved the minutes of the January 2020 Regular Board Meeting. Vote: 4-yes, 0-no, 1-abstain (Eato-White).

**Public Comment**

A member of the Public asks if alternate side parking will be required due to the health emergency. Mr. Karon advises that DPW will decide if street sweeping will be conducted.

A member of the Public asks what the NBPA debt amount is. Mr. Rajaratnam advises it is the same as last month about \$350 million.

A member of the Public asks if NBPA has a preference of building a garage for the Hub project or the Cancer Institute project. Mr. Karon states that the NBPA will construct a garage where parking is needed and has no preference between the two projects.

**Board Discussion**

No Board Discussion.

## **Resolutions**

On motion of Mr. Keefe, seconded by Mr. Caputo, the Board approved the Payment Resolution for February 2020.

Vote: 5 - yes, 0- no, 0- abstain.

On motion of Mr. Keefe, seconded by Mrs. Eato-White, the Board approved the Payment Resolution for March 2020.

Vote: 5 - yes, 0- no, 0- abstain.

On motion of Louis Garlatti, seconded by Mr. Keefe, the Board approved the Resolution Authorizing Submission of Application to LFB to Renew Project Notes.

Vote: 5 - yes, 0- no, 0- abstain.

On motion of Louis Garlatti, seconded by Mr. Caputo, the Board approved the Resolution Authorizing the Issuance of Project Notes Not to exceed \$3,900,000.00.

Vote: 5 - yes, 0- no, 0- abstain.

## **Old Business**

No Old Business

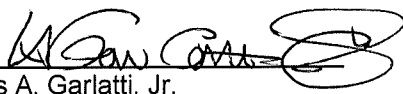
## **New Business**

No New Business

## **Adjourn**

On motion of Mr. Caputo, seconded by Mr. Keefe, the Board adjourned at 5:09pm.

Vote: 5 - yes, 0- no, 0- abstain

  
Louis A. Garlatti, Jr.

# The Parking Authority of the City of New Brunswick

## February 2020 Resolution of Operating Expenditures

The following expenditures are necessary for the Authority operations  
and are provided for within the annual budget then applicable:

CHECKS	VENDOR NAME	DATE	AMOUNT
WIRE	PENSION	02/06/2020	21,000.00
WIRE	HEALTH BENEFITS	02/06/2020	78,434.54
WIRE	HEALTH BENEFITS - RETIREES	02/06/2020	7,176.73
WIRE	FSA TRANSFERS 02/05/20 - 02/19/20	02/26/2020	552.60
WIRE	PAYROLL ACCOUNT	02/05/2020	117,645.59
WIRE	PAYROLL ACCOUNT	02/19/2020	114,820.31
0073514	ANNE FRANK	01/29/2020	2.00
0073515	FRANCISCA P TIMMERS	01/29/2020	19.00
0073516	LISA YANG	01/29/2020	3.00
0073517	LESTER MARTIN	01/29/2020	14.00
0073518	JAMES DEMARCO	01/29/2020	80.00
0073519	KEVIN KEEGAN	01/29/2020	84.00
0073520	NEW BRUNSWICK SISTER	01/29/2020	1,000.00
0073521	NJ DIVISION OF MOTOR	01/29/2020	105.00
0073522	NJ DIVISION OF MOTOR	01/29/2020	105.00
0073523	NEW JERSEY STATE LEA	01/29/2020	115.00
0073524	JOHN NOWIKOW	01/29/2020	84.00
0073525	PSE&G/WELLNESS GAS	01/29/2020	170.20
0073526	SETON IDENTIFICATION	01/29/2020	69.25
0073527	NJ ADVANCE MEDIA	01/29/2020	24.80
0073528	VERIZON	01/29/2020	404.96
0073529	VERIZON	01/29/2020	35.34
0073531	BIG BROTHERS BIG SIS	02/05/2020	550.00
0073532	BRUNSWICK URGENT CAR	02/05/2020	520.00
0073533	CABLEVISION/ADMIN	02/05/2020	744.25
0073534	CABLEVISION/WELLNESS	02/05/2020	170.87
0073535	CITY OF NEW BRUNSWIC	02/05/2020	47,985.83
0073536	HARRY DELGADO	02/05/2020	144.00
0073537	HOME NEWS TRIBUNE	02/05/2020	110.42
0073538	MITCHELL KARON	02/05/2020	1,285.35
0073539	METLIFE SBC	02/05/2020	2,878.00
0073540	METLIFE 457B	02/05/2020	600.00
0073541	NEW JERSEY FAMILY SU	02/05/2020	220.00
0073542	MIDDLESEX COUNTY SHE	02/05/2020	68.99
0073543	NEW JERSEY FAMILY SU	02/05/2020	278.00
0073544	NEW JERSEY FAMILY SU	02/05/2020	274.00
0073545	NATIONAL GUARDIAN LI	02/05/2020	297.90

**The Parking Authority of the City of New Brunswick  
February 2020 Resolution of Operating Expenditures**

0073546	NYS CHILD SUPPORT	02/05/2020	200.00
0073547	PSE&G/WELLNESS ELECT	02/05/2020	8,613.52
0073548	PSEG/OLD GROCERY SPA	02/05/2020	4,947.55
0073549	JOHN WALLING COURT O	02/05/2020	18.58
0073550	TRIANGLE FIDELCO IND	02/05/2020	27,610.68
0073551	UNITED PARCEL SERVIC	02/05/2020	7.40
0073552	VERIZON	02/05/2020	795.50
0073553	VERIZON CABS	02/05/2020	662.17
0073554	VERIZON CABS	02/05/2020	698.36
0073555	VERIZON CABS	02/05/2020	1,396.71
0073556	VERIZON/WELLNESS	02/05/2020	399.64
0073557	CABLEVISION/PSD	02/12/2020	40.25
0073558	CABLEVISION/ALTICE B	02/12/2020	2,500.68
0073559	CINTAS FIRST AID & S	02/12/2020	400.75
0073560	EHRlich	02/12/2020	126.00
0073561	FRANK'S HARDWARE &	02/12/2020	193.34
0073562	HIRERIGHT LLC	02/12/2020	150.09
0073563	HOME NEWS TRIBUNE	02/12/2020	139.66
0073564	HOME DEPOT CREDIT SE	02/12/2020	179.54
0073565	MARLIN BUSINESS BANK	02/12/2020	134.82
0073566	NEOPOST USA	02/12/2020	129.60
0073567	NEOFUNDS BY NEOPOST	02/12/2020	500.00
0073568	NYC WEB DESIGN.COM	02/12/2020	195.00
0073569	PSEG/MAIN ACCOUNT	02/12/2020	40,269.02
0073570	PSE&G/ OLD FRESH GRO	02/12/2020	926.63
0073571	NJ ADVANCE MEDIA	02/12/2020	518.10
0073572	TEAMSTERS LOCAL 4069	02/12/2020	415.00
0073573	VERIZON WIRELESS	02/12/2020	1,516.64
0073574	VERIZON/WELLNESS	02/12/2020	400.98
0073575	CONCEPCION SALDANA-A	02/19/2020	144.60
0073576	ADVANZA TECHNOLOGIES	02/19/2020	1,239.80
0073577	AFLAC	02/19/2020	878.56
0073578	MESCHICA CRAWLEY	02/19/2020	60.78
0073579	MITCHELL KARON	02/19/2020	849.00
0073580	HELEN KOLIAS	02/19/2020	289.20
0073581	METLIFE 457B	02/19/2020	600.00
0073582	NEW JERSEY FAMILY SU	02/19/2020	220.00
0073583	MIDDLESEX COUNTY SHE	02/19/2020	68.99
0073584	NEW JERSEY FAMILY SU	02/19/2020	278.00
0073585	NEW JERSEY FAMILY SU	02/19/2020	274.00
0073586	NYS CHILD SUPPORT	02/19/2020	200.00
0073587	PSEG/NBPAC	02/19/2020	1,553.01
0073588	VERIZON	02/19/2020	404.96
0073589	VERIZON/FAX	02/19/2020	51.78
0073590	JAYESH GANDHI	02/26/2020	180.00
0073591	DAPHNE WILLIAMS	02/26/2020	90.00

**The Parking Authority of the City of New Brunswick  
February 2020 Resolution of Operating Expenditures**

0073592	APRIL SUSKIN	02/26/2020	4.00
0073593	ELLEN DIETZ	02/26/2020	65.50
0073594	ERNESTO MORDAN	02/26/2020	46.00
0073595	FRANCES MCDONNELL	02/26/2020	14.00
0073596	GAROLD MILLER	02/26/2020	4.00
0073597	HAFAEEZ SHAIK	02/26/2020	180.00
0073598	ISABELLE REDUCE	02/26/2020	85.00
0073599	HENRY RAMALLO	02/26/2020	90.00
0073600	HOWARD CUTLER	02/26/2020	15.00
0073601	IMENE BECHE	02/26/2020	170.00
0073602	JENNIFER WEINSTOCK	02/26/2020	15.00
0073603	JENNIFER ZEE	02/26/2020	120.00
0073604	SAVITA JOHN	02/26/2020	120.00
0073605	JULIUS TIVEN	02/26/2020	12.00
0073606	KAYLIN PADOVANO	02/26/2020	139.00
0073607	MICHELLE LUZURIAGA	02/26/2020	4.00
0073608	NAGAJOTHI ALWARSWAMY	02/26/2020	180.00
0073609	NANCY NAPOLITANO	02/26/2020	270.00
0073610	NINO CHILASHVILI	02/26/2020	180.00
0073611	PATRICIA MYERS	02/26/2020	14.00
0073612	PUSHPINDER GROOMER	02/26/2020	19.00
0073613	STEPHEN FLOOD	02/26/2020	3.00
0073614	YINNING YIN	02/26/2020	85.00
0073615	ZACHARY PERSICHETTI	02/26/2020	90.00
0073616	NICOLE GRIMSHAW	02/26/2020	12.00
0073617	GLENN CONTRERAS	02/26/2020	60.00
0073618	ALLYSON SHEETS	02/26/2020	162.00
0073619	BENJAMIN CHANOWITZ	02/26/2020	15.00
0073620	MADELINE AGRESTI	02/26/2020	170.00
0073621	ALLIED FIRE & SAFETY	02/26/2020	1,468.16
0073622	AMERICAN TIRE DISTRI	02/26/2020	1,051.48
0073623	APRUZZESE MCDERMOTT	02/26/2020	3,561.31
0073624	1844 CARKEYZ LLC	02/26/2020	2,497.50
0073625	ZACHARY BERLANT	02/26/2020	340.00
0073626	BEST CLEANING	02/26/2020	6,700.00
0073627	BEYER FORD	02/26/2020	30,789.70
0073628	SAMANTHA BRACEY	02/26/2020	50.00
0073629	BRUNSWICK SIGN & EXH	02/26/2020	8,537.00
0073630	CASH: CHANGE FUND/PE	02/26/2020	119.81
0073631	CENTRAL JERSEY PROPE	02/26/2020	10,300.00
0073632	SOLTERRA RECYCLING S	02/26/2020	769.82
0073633	SOLTERRA RECYCLING S	02/26/2020	1,772.00
0073634	CIRCLE JANITORIAL SU	02/26/2020	2,618.81
0073635	CITY OF NEW BRUNSWIC	02/26/2020	126.38
0073636	SUTIRTHA DATTA	02/26/2020	180.00
0073637	HARRY DELGADO	02/26/2020	2,870.04

The Parking Authority of the City of New Brunswick  
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0073638	YIAN DENG	02/26/2020	155.00
0073639	EASTERN ARMORED SERV	02/26/2020	2,340.00
0073640	EHRlich	02/26/2020	126.00
0073641	FALCON ELECTRICAL CO	02/26/2020	5,960.00
0073642	FASTENAL COMPANY	02/26/2020	1,740.66
0073643	FEDERAL EXPRESS	02/26/2020	39.89
0073644	FOXWOOD SERVICE CENT	02/26/2020	136.00
0073645	GALLS INCORPORATED	02/26/2020	248.99
0073646	GEORGE ST HOLDINGS L	02/26/2020	3,472.41
0073647	ELIZABETH GINALIS	02/26/2020	165.00
0073648	GOLDMAN SACHS RENEWA	02/26/2020	1,946.14
0073649	TIMOTHY HAAHS & ASSO	02/26/2020	28,840.30
0073650	HUB PARKING	02/26/2020	28,154.52
0073651	IPS GROUP INC.	02/26/2020	14,997.78
0073652	IPT LLC	02/26/2020	12,145.16
0073653	INTEGRATED TECHNICAL	02/26/2020	720.00
0073654	MITCHELL KARON	02/26/2020	2,656.04
0073655	KF MECHANICAL HEATIN	02/26/2020	12,665.54
0073656	MARIUSZ KOCUR	02/26/2020	77.50
0073657	JAMES LAUBER	02/26/2020	180.00
0073658	STEVE MARTINO	02/26/2020	165.00
0073659	MATRIX NEW ST GARAGE	02/26/2020	1,750.00
0073660	EVELYN MENSAH	02/26/2020	180.00
0073661	MIDDLESEX COUNTY TRE	02/26/2020	2,295.89
0073662	MIDDLESEX CNTY MUNIC	02/26/2020	104,650.00
0073663	RAINONE COUGHLIN MIN	02/26/2020	8,142.00
0073664	EUNICE MIRO BRUIX	02/26/2020	175.00
0073665	MODERN GROUP LTD	02/26/2020	1,550.00
0073666	DANIEL MORAN	02/26/2020	180.00
0073667	MRI SERVICES	02/26/2020	86.42
0073668	MURDOCH ENGINEERING	02/26/2020	1,400.00
0073669	RAVI NADIMINTI	02/26/2020	175.00
0073670	ISSAC NARDONE	02/26/2020	67.50
0073671	NETWORKFLEET	02/26/2020	1,140.90
0073672	NETTA ARCHITECHS	02/26/2020	13,145.75
0073673	STATE OF NJ DEPARTME	02/26/2020	4,873.00
0073674	NJ DEPT OF ENVIRONME	02/26/2020	550.00
0073675	NJ TRANSIT	02/26/2020	64,000.00
0073676	PARKMOBILE USA INC	02/26/2020	6,109.65
0073677	THE PARTS AUTHORITY	02/26/2020	172.29
0073678	ZACHARY PERSCHETTI	02/26/2020	180.00
0073679	PIERSON COMMERCIAL R	02/26/2020	8,319.60
0073680	POLY PAK INDUSTRIES	02/26/2020	733.67
0073681	PRIMEPOINT LLC	02/26/2020	1,864.45
0073682	PSE&G/WELLNESS GAS	02/26/2020	151.86
0073683	PSE&G/ OLD FRESH GRO	02/26/2020	65.19

**The Parking Authority of the City of New Brunswick  
February 2020 Resolution of Operating Expenditures**

0073684	RACHEL RACKMAN	02/26/2020	180.00
0073685	BRIGHT RAJARATNAM	02/26/2020	512.63
0073686	RUTGERS UNIVERSITY	02/26/2020	6,069.57
0073687	RUTGERS STATE OF NJ	02/26/2020	32,258.63
0073688	CHELSEA SAHAR	02/26/2020	180.00
0073689	SIGNAL ELECTRIC CORP	02/26/2020	682.50
0073690	SOMERSET URBAN RENEW	02/26/2020	5,219.00
0073691	SOUTHLAND PRINTING C	02/26/2020	6,237.01
0073692	SOUTH JERSEY ENERGY	02/26/2020	1,649.07
0073693	SPECTROTEL	02/26/2020	480.32
0073694	STATE THEATRE	02/26/2020	85.00
0073695	STAPLES INC.	02/26/2020	174.74
0073696	STANDARD ELEVATOR CO	02/26/2020	1,557.76
0073697	SMS VALET	02/26/2020	1,043.00
0073698	ZACHARY THOMAS	02/26/2020	170.00
0073699	THYSSENKRUPP ELEVATO	02/26/2020	6,844.37
0073700	TRIANGLE FIDELCO IND	02/26/2020	27,610.68
0073701	URBAN ENGINEERS	02/26/2020	66,457.69
0073702	VERIZON	02/26/2020	38.86
0073703	VIBRA-TECH	02/26/2020	600.00
0073704	RUTGERS UNIVERSITY	02/26/2020	165.00
0073705	WB MASON CO INC	02/26/2020	996.56
0073706	WILENTZ	02/26/2020	98.00
0073707	DAPHNE WILLIAMS	02/26/2020	180.00
0073708	YIMING YIN	02/26/2020	170.00

**TOTAL CHECKS**

**1,074,187.82**



**The Parking Authority of the City of New Brunswick  
February 2020 Resolution of Operating Expenditures**

The estimated revenue operating fund expenditures which are noted below carry us through the next payment resolution. The following figures are for the period ending March 26, 2020.

<b>Payroll Estimate</b>	<b>03/04/20</b>	<b>116,000.00</b>
<b>Payroll Estimate</b>	<b>03/18/20</b>	<b>116,000.00</b>
<b>Prior Month Payroll Estimate</b>		<b>(240,000.00)</b>
<b>Total Disbursements</b>		<b>1,074,187.82</b>

<b>Total Resolution Amount</b>		<b><u>1,066,187.82</u></b>
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Prior Month Payroll Estimate		(240,000.00)
Total Disbursements		1,074,187.82
Total Resolution Amount		<u>1,066,187.82</u>

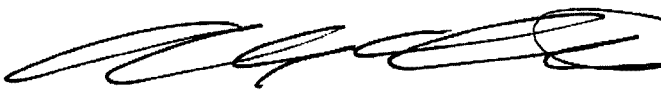
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Total Disbursements		1,074,187.82

Total Resolution Amount	<u>1,066,187.82</u>
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Total Disbursements		1,074,187.82

Total Resolution Amount

1,066,187.82



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## The Parking Authority of the City of New Brunswick March 2020 Resolution of Operating Expenditures

The following expenditures are necessary for the Authority operations  
and are provided for within the annual budget then applicable:

CHECKS	VENDOR NAME	DATE	AMOUNT
WIRE	PENSION	03/06/2020	23,000.00
WIRE	HEALTH BENEFITS	03/06/2020	75,105.10
WIRE	HEALTH BENEFITS - RETIREES	03/06/2020	7,176.73
WIRE	FSA TRANSFERS 02/05/20 - 02/19/20	03/17/2020	552.60
WIRE	PAYROLL ACCOUNT	03/05/2020	116,779.88
WIRE	PAYROLL ACCOUNT	03/18/2020	120,593.92
0073709	CONCEPCION SALDANA-A	03/05/2020	144.60
0073710	ADVANZA TECHNOLOGIES	03/05/2020	1,239.80
0073711	AFLAC	03/05/2020	878.56
0073712	CABLEVISION/ADMIN	03/05/2020	745.85
0073713	CABLEVISION/WELLNESS	03/05/2020	176.63
0073714	CLEAN MAT SERVICES L	03/05/2020	344.80
0073715	EASTERN ARMORED SERV	03/05/2020	2,380.00
0073716	ELIJAH'S PROMISE	03/05/2020	1,250.00
0073717	HICKS COMMUNICATIONS	03/05/2020	4,750.00
0073718	HIRERIGHT LLC	03/05/2020	648.23
0073719	INTEGRATED TECHNICAL	03/05/2020	55.00
0073720	HELEN KOLIAS	03/05/2020	144.60
0073721	METLIFE SBC	03/05/2020	2,844.73
0073722	METLIFE 457B	03/05/2020	600.00
0073723	NEW JERSEY FAMILY SU	03/05/2020	220.00
0073724	MIDDLESEX COUNTY SHE	03/05/2020	68.99
0073725	NEW JERSEY FAMILY SU	03/05/2020	278.00
0073726	NEW JERSEY FAMILY SU	03/05/2020	274.00
0073727	NATIONAL GUARDIAN LI	03/05/2020	294.06
0073728	NJ DIVISION OF MOTOR	03/05/2020	71.50
0073729	NJ DIVISION OF MOTOR	03/05/2020	46.50
0073730	NJ DIVISION OF MOTOR	03/05/2020	116.50
0073731	NJ DIVISION OF MOTOR	03/05/2020	162.50
0073732	NYS CHILD SUPPORT	03/05/2020	200.00
0073733	PSEG/OLD GROCERY SPA	03/05/2020	5,389.36
0073734	PSEG/FIRE PUMP -11 L	03/05/2020	7.36
0073734	PSEG/FIRE PUMP -11 L	03/05/2020	38.64
0073735	TIAA BANK	03/05/2020	169.32
0073736	VERIZON	03/05/2020	804.36
0073737	VERIZON CABS	03/05/2020	625.54
0073738	VERIZON CABS	03/05/2020	659.73

# The Parking Authority of the City of New Brunswick March 2020 Resolution of Operating Expenditures

0073739	VERIZON CABS	03/05/2020	1,319.46
0073740	WB MASON CO INC	03/05/2020	44.70
0073741	LEONARD T. BIER	03/12/2020	532.70
0073741	LEONARD T. BIER	03/12/2020	532.70
0073741	LEONARD T. BIER	03/12/2020	532.70
0073741	LEONARD T. BIER	03/12/2020	532.70
0073742	BRUNSWICK URGENT CAR	03/12/2020	650.00
0073743	CABLEVISION/PSD	03/12/2020	40.25
0073744	CINTAS CORP	03/12/2020	179.00
0073745	MITCHELL KARON	03/12/2020	1,122.60
0073746	MARLIN BUSINESS BANK	03/12/2020	134.82
0073747	PSE&G/WELLNESS ELECT	03/12/2020	8,110.39
0073748	PSEG/MAIN ACCOUNT	03/12/2020	33,824.68
0073749	RESPONSE COMPUTER GR	03/12/2020	156.00
0073750	TASC	03/12/2020	285.00
0073751	TEAMSTERS LOCAL 4069	03/12/2020	348.00
0073752	VERIZON WIRELESS	03/12/2020	1,665.40
0073753	VERIZON/WELLNESS	03/12/2020	400.98
0073754	TIAA BANK	03/12/2020	169.32
0073767	ZACHARY BERLANT	03/18/2020	23.00
0073768	ABDULLA ELNATOUR	03/18/2020	40.00
0073769	PAUL MOQUIN	03/18/2020	11.00
0073770	LIZA ARROYO	03/18/2020	9.00
0073771	SHIAN FEN CHEN	03/18/2020	60.00
0073772	THARON K STYLES	03/18/2020	32.00
0073773	MELISSA GALYA	03/18/2020	180.00
0073774	ANNA FISHMAN	03/18/2020	180.00
0073775	DREW SALMIERI	03/18/2020	60.00
0073776	FARIS JANINI	03/18/2020	180.00
0073777	MARIA CASTRO	03/18/2020	120.00
0073778	ALLIED FIRE & SAFETY	03/18/2020	7,553.64
0073779	AMERICAN TIRE DISTRI	03/18/2020	407.92
0073780	APRUZZESE MCDERMOTT	03/18/2020	3,515.72
0073781	ADAM ARYWITZ	03/18/2020	180.00
0073782	1844 CARKEYZ LLC	03/18/2020	379.00
0073755	CABLEVISION/ALTICE B	03/18/2020	2,564.60
0073783	CENTRAL JERSEY PROPE	03/18/2020	4,200.00
0073784	SOLTERRA RECYCLING S	03/18/2020	769.82
0073785	SOLTERRA RECYCLING S	03/18/2020	1,448.00
0073786	CIRCLE JANITORIAL SU	03/18/2020	1,208.16
0073787	CLEAN MAT SERVICES L	03/18/2020	344.80
0073756	CITY OF NEW BRUNSWIC	03/18/2020	252.76
0073757	CITY OF NEW BRUNSWIC	03/18/2020	364.00
0073788	FOXWOOD SERVICE CENT	03/18/2020	627.00
0073789	FRANK'S HARDWARE &	03/18/2020	517.35
0073790	SARA FU	03/18/2020	170.00

**The Parking Authority of the City of New Brunswick  
March 2020 Resolution of Operating Expenditures**

0073791	GEORGE ST HOLDINGS L	03/18/2020	3,668.45
0073792	GOLDMAN SACHS RENEWA	03/18/2020	2,472.89
0073758	HOME DEPOT CREDIT SE	03/18/2020	1,608.31
0073793	IPS GROUP INC.	03/18/2020	9,454.68
0073794	IPT LLC	03/18/2020	6,347.74
0073795	ISLAND TECH SERVICES	03/18/2020	4,368.58
0073796	JOHNSON CONTROLS	03/18/2020	516.37
0073797	MITCHELL KARON	03/18/2020	2,063.15
0073798	KF MECHANICAL HEATIN	03/18/2020	1,283.25
0073799	K.W. RASTALL OIL COM	03/18/2020	656.31
0073800	LAMINATOR.COM	03/18/2020	1,389.99
0073801	QUENTIN LORENTZEN	03/18/2020	135.00
0073802	ALYSSA MANCUSO	03/18/2020	195.00
0073803	MATRIX NEW ST GARAGE	03/18/2020	1,750.00
0073804	MCMASTER-CARR	03/18/2020	193.61
0073759	METLIFE 457B	03/18/2020	550.00
0073805	MIDDLESEX COUNTY TRE	03/18/2020	1,913.78
0073760	NEW JERSEY FAMILY SU	03/18/2020	220.00
0073761	MIDDLESEX COUNTY SHE	03/18/2020	68.99
0073762	NEW JERSEY FAMILY SU	03/18/2020	278.00
0073806	RAINONE COUGHLIN MIN	03/18/2020	5,680.00
0073807	MODERN GROUP LTD	03/18/2020	200.00
0073808	YURI MOON	03/18/2020	180.00
0073809	NETWORKFLEET	03/18/2020	1,047.23
0073810	NETTA ARCHITECHS	03/18/2020	8,700.00
0073763	NYS CHILD SUPPORT	03/18/2020	200.00
0073811	PARKMOBILE USA INC	03/18/2020	7,181.45
0073812	PIERSON COMMERCIAL R	03/18/2020	8,319.60
0073813	PRIMEPOINT LLC	03/18/2020	1,250.15
0073764	PSEG/NBPAC	03/18/2020	1,598.67
0073814	JIMMY RIVERA	03/18/2020	135.00
0073815	RUTGERS UNIVERSITY	03/18/2020	7,273.23
0073816	RUTGERS STATE OF NJ	03/18/2020	19,151.82
0073817	SAL ELECTRIC CO INC	03/18/2020	5,163.06
0073818	SOMERSET GLASS CO IN	03/18/2020	339.00
0073819	SOMERSET GLASS COMPA	03/18/2020	435.00
0073820	SOMERSET URBAN RENEW	03/18/2020	4,780.00
0073821	SOUTH JERSEY ENERGY	03/18/2020	1,464.33
0073765	SPECTROTEL	03/18/2020	480.46
0073822	STAPLES INC.	03/18/2020	233.94
0073823	STANDARD ELEVATOR CO	03/18/2020	2,277.76
0073824	STAPLES ADVANTAGE	03/18/2020	53.99
0073825	SMS VALET	03/18/2020	998.00
0073766	VERIZON/FAX	03/18/2020	51.64
0073826	VIBRA-TECH	03/18/2020	600.00
0073827	WB MASON CO INC	03/18/2020	5,532.98

The Parking Authority of the City of New Brunswick  
March 2020 Resolution of Operating Expenditures

0073828	WITHUM SMITH + BROWN	03/18/2020	10,300.00
0073829	SICHENG YANG	03/18/2020	170.00
0073830	RAINONE COUGHLIN MIN	03/18/2020	1,357.00

**TOTAL CHECKS**

**579,104.97**



**The Parking Authority of the City of New Brunswick**  
**March 2020 Resolution of Operating Expenditures**

The estimated revenue operating fund expenditures which are noted below carry us through the next payment resolution. The following figures are for the period ending April 22, 2020.

Payroll Estimate	03/04/20	118,000.00
Payroll Estimate	03/18/20	118,000.00
Prior Month Payroll Estimate		(232,000.00)
Total Disbursements		579,104.97

Total Resolution Amount		<u>583,104.97</u>
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**The Parking Authority of the City of New Brunswick  
March 2020 Resolution of Operating Expenditures**

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Total Disbursements		579,104.97
 Total Resolution Amount		 <u>583,104.97</u>

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**The Parking Authority of the City of New Brunswick  
March 2020 Resolution of Operating Expenditures**

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<b>Total Disbursements</b>		<b>579,104.97</b>

<b>Total Resolution Amount</b>		<b>583,104.97</b>
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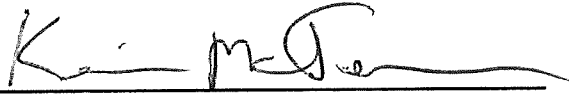
The Parking Authority of the City of New Brunswick  
March 2020 Resolution of Operating Expenditures

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Total Resolution Amount

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**PARKING AUTHORITY OF THE  
CITY OF NEW BRUNSWICK**

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. §40A:5A-6 AND 24 RELATED TO THE PROPOSED RENEWAL OF OUTSTANDING PROJECT NOTES OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK, THE ORIGINAL PROCEEDS OF WHICH WERE USED TO INTERIM FINANCE REQUIRED REAL ESTATE ACQUISITIONS FOR THE FUTURE CONSTRUCTION OF A NEW AUTHORITY PARKING DECK FACILITY TO BE LOCATED ADJACENT TO THE HUB REDEVELOPMENT PROJECT TO BE CONSTRUCTED ON THE FORMER FERREN MALL/PARKING DECK SITE**

WHEREAS, the PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, desires to submit an application to the Local Finance Board in the Division of Local Government Services of the New Jersey Department of Community Affairs (the "Local Finance Board") for its review and positive findings of, *inter alia*, a proposed not exceeding three-year renewal of its outstanding \$3,900,000 principal amount of one-year Subordinated Parking Revenue Project Notes which mature on June 25, 2020, the original proceeds of which were used in 2017 to interim finance required real estate acquisitions for the future construction of a new Authority parking deck facility to be located adjacent to the HUB redevelopment project to be constructed on the former Ferren Mall/Parking Deck site (the "Project"); and

WHEREAS, the Authority believes:

(a) it is in the public interest of the inhabitants of the City and the users of the Authority's facilities to undertake the Project;

(b) said Project will inure to the benefit of the inhabitants of the City and the users of the Authority's facilities;

(c) the amounts to be expended for the Project are not unreasonable or exorbitant and will inure to the benefit of the inhabitants of the City and the users of the Authority's facilities; and

(d) the proposal is an efficient and feasible means of undertaking the Project and such proposal will not create an undue financial burden upon the inhabitants of the City or upon the users of the Authority's parking facilities.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK, as follows:

Section 1. The submission of the application (the "Application") to the Local Finance Board is hereby authorized, and the Authority's bond counsel, Wilentz, Goldman & Spitzer, P.A., Woodbridge, New Jersey, along with professionals, officials and other representatives of the Authority, are each hereby authorized and directed, *nunc pro tunc*, to prepare such Application and to represent the Authority before the Local Finance Board in matters pertaining thereto.

Section 2. The Authority has reviewed such Application and hereby approves the same. The Executive Director, Chairman, First Vice Chairman and Secretary of the Authority are each hereby authorized and directed to execute and deliver all necessary documents required to complete such Application and to file (or cause to be filed) such Application with the Local Finance Board.

Section 3. The Secretary of the Authority is hereby directed to file a copy of the proposed project note resolution with the Local Finance Board as part of such Application.

Section 4. The Local Finance Board is hereby respectfully requested to consider such Application and to record its findings, recommendations and/or approvals as provided by applicable New Jersey Statutes.

Recorded Vote

Commissioner	AYE	NO	ABSTAIN	ABSENT
Kevin McTernan	X			
Anthony Caputo	X			
Edwin Keefe	X			
Louis Garlatti Jr.	X			
Andrea Eato-White	X			

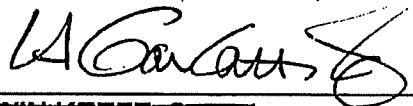
**CERTIFICATION**

*Louis A. Galanti, Jr., Treasurer*

I, ~~EDWIN KEEFE~~, Secretary of the Parking Authority of the City of New Brunswick (the "Authority"), hereby certify that an Authority resolution entitled "RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. §40A:5A-6 AND 24 RELATED TO THE PROPOSED RENEWAL OF OUTSTANDING PROJECT NOTES OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK, THE ORIGINAL PROCEEDS OF WHICH WERE USED TO INTERIM FINANCE REQUIRED REAL ESTATE ACQUISITIONS FOR THE FUTURE CONSTRUCTION OF A NEW AUTHORITY PARKING DECK FACILITY TO BE LOCATED ADJACENT TO THE HUB REDEVELOPMENT PROJECT TO BE CONSTRUCTED ON THE FORMER FERREN MALL/PARKING DECK SITE" (the "Resolution") was duly adopted by the Authority on March 25, 2020, at a regular meeting duly called and held on said date in conformance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et. seq., at which meeting a quorum was present and acting throughout, and that said copy of such Resolution has been compared by me with the original Resolution recorded in the minutes of the Authority and that it is a true copy thereof and of the whole of said Resolution and that said Resolution has not been altered, amended or repealed, but is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority this 26 day of April, 2020.

(SEAL)

  
~~EDWIN KEEFE, Secretary~~

*Louis A. Galanti Jr., Treasurer*

RESOLUTION NO. \_\_\_\_\_

**RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF  
NEW BRUNSWICK AUTHORIZING THE ISSUANCE AND SALE  
OF SUBORDINATED PROJECT NOTES IN THE AGGREGATE  
PRINCIPAL AMOUNT NOT TO EXCEED THREE MILLION NINE  
HUNDRED THOUSAND DOLLARS (\$3,900,000) AND  
RENEWALS THEREOF FOR THE PURPOSE OF ACQUIRING  
LAND PARCELS NECESSARY IN CONNECTION WITH THE  
FUTURE CONSTRUCTION OF A PARKING DECK FACILITY TO  
SERVICE THE PLANNED HUB REDEVELOPMENT PROJECT IN  
THE CITY OF NEW BRUNSWICK**

**WHEREAS**, the Parking Authority of the City of New Brunswick, a public body corporate and politic and a political subdivision of the State of New Jersey (the "Authority") has determined that it should provide for the temporary financing, in an aggregate principal amount not to exceed Three Million Nine Hundred Thousand Dollars (\$3,900,000), to interim finance the acquisition of land parcels necessary in connection with the future construction of a parking deck facility to service the planned HUB Redevelopment Project in the City of New Brunswick (the "Project"); and

**WHEREAS**, the Project is anticipated to be permanently funded through the issuance by the Authority of its City Guaranteed Parking Revenue Bonds (the "Bonds") under the Authority Bond Resolution (as hereinafter defined); and

**WHEREAS**, to obtain funds with which to interim provide for the financing of the Project and in anticipation of the issuance of the Bonds, the Authority originally issued its short-term project notes in 2017 (the "Original Notes"), which Original Notes were renewed through the issuance of short-term project notes in 2018 and in 2019 (the "Prior Notes"), and which Prior Notes mature on June 25, 2020; and

**WHEREAS**, to obtain funds with which to renew the Prior Notes, which Prior Notes were originally issued to provide for the interim financing of the Project and in anticipation of the issuance of the Bonds, it is deemed necessary and advisable to authorize and issue short-term project notes of the Authority and to authorize the renewals thereof, as hereinafter provided.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF  
THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK**, as follows:

**SECTION 1.** To provide funds with which to renew the Prior Notes, which Prior Notes were originally issued to interim finance the Project and in anticipation of the Bonds, a portion of the sale proceeds of which will be used to pay off the principal of and interest on the Notes (as hereinafter defined), the Authority hereby determines to borrow a sum not to exceed Three Million Nine Hundred Thousand Dollars (\$3,900,000)



and to issue its subordinated, negotiable, one year project notes, on a tax-exempt and/or taxable basis, in the principal amount not exceeding said sum (the "Notes"). The Chairman, Secretary and/or Executive Director of the Authority are hereby each further authorized and directed to renew and refund the Notes in accordance with the provisions of N.J.S.A. §40A:5A-24, from time to time, as may be determined by the Chairman, Executive Director or Secretary of the Authority, or if the Chairman shall be absent from the Authority or incapacitated, by the First Vice Chairman, or if the Secretary shall be absent from the Authority or incapacitated, by the Assistant Secretary of the Authority, all in consultation with the Executive Director of the Authority.

**SECTION 2.** Each such Note shall be designated "Parking Authority of the City of New Brunswick Series 20\_\_ Subordinated Project Note (HUB Land Acquisition Project)" and shall contain an additional designation if sold in blocks or shall contain such other designation as may be determined by the Chairman, First Vice Chairman or Executive Director of the Authority if sold as part of a consolidated issue, in a different year or on a taxable basis. Said Notes may be sold at one time or in blocks from time to time as may be determined by the Chairman, First Vice Chairman or Executive Director of the Authority. The Chairman, First Vice Chairman or Executive Director of the Authority are each hereby authorized and directed, without further approval of the Authority, to negotiate the terms and conditions of the sale of the Notes, including but not limited to the determination of the date or dates of issue and the maturity date or dates of such Notes, the redemption provisions with respect to said Notes, the place or places where the principal of and interest on said Notes shall be payable, the rate of interest, not to exceed the legal rate, to be borne by such Notes and the number and denominations of such Notes. The Chairman, First Vice Chairman or Executive Director of the Authority are also hereby authorized and directed to determine whether the Notes are to be issued in book-entry only form or bearer form and to appoint one or more banks or other financial institutions to act as Note Registrar/Paying Agent ("Note Registrar").

**SECTION 3.** The Notes shall be executed in the name of the Authority by the manual or facsimile signature of the Chairman, First Vice Chairman or Executive Director of the Authority (each herein an "Authorized Officer") and shall have the seal of the Authority (or a facsimile thereof) impressed, imprinted or otherwise reproduced thereon and attested by the manual signature of the Secretary or Assistant Secretary of the Authority.

**SECTION 4.** The Notes shall be issued in substantially the form attached hereto and marked Exhibit "A", with such changes therein or variations thereof as an Authorized Officer of the Authority, in consultation with Wilentz, Goldman & Spitzer, P.A., bond counsel to the Authority ("Bond Counsel"), may deem necessary and advisable to market and sell the Notes.

**SECTION 5.** Pursuant to Section 616 of the Authority's master bond resolution adopted on August 27, 1985, as amended and restated as of the date hereof (the "Bond Resolution"), the Notes shall constitute general obligations of the Authority

payable out of any revenues or monies of the Authority, subject only and subordinate to any agreements the Authority has with holders of any particular notes, bonds or obligations heretofore or hereafter issued and pledging specific revenues for the payment thereof, including but not limited to, bonds or notes issued under the Bond Resolution. In addition, without limiting the foregoing obligation, for the punctual payment of the principal of and interest on said Notes, the Authority hereby expressly and irrevocably promises to pay such sums received from the sale of the Bonds or other obligations, to be issued by the Authority under its Bond Resolution to provide funds with which to permanently finance the Project, as shall be sufficient to pay the principal of and interest on the Notes.

**SECTION 6.** Upon the original issuance of the Notes, the proceeds derived from the sale of said Notes shall be deposited with the Trustee under the Bond Resolution and held on behalf of the Authority in an account herein created and established designated "Parking Authority of the City of New Brunswick Series 2020 Subordinated Project Notes Account" (the "2020 Subordinated Project Notes Account"). Monies so deposited in said 2020 Subordinated Project Notes Account shall be used and applied solely for the purpose of funding the Project.

Pending application of the monies deposited in the 2020 Subordinated Project Notes Account to fund the Project, or other purposes permitted herein, such monies shall be invested and reinvested by the Authority or by the Trustee on behalf of the Authority in direct obligations of the United States of America or the State of New Jersey, or obligations the principal of and interest on which are guaranteed by the United States of America or agencies of the United States of America. The monies in the 2020 Subordinated Project Notes Account to be so invested, and the maturity date or dates, or date or dates of redemption at the option of the holders of such obligations, shall be as an Authorized Officer shall direct the Trustee in writing. Monies shall be withdrawn from the 2020 Subordinated Project Notes Account from time to time for such purposes described herein upon presentment of checks, drafts or orders for payments therefrom, all of which shall be evidenced by a signature of an Authorized Officer of the Authority.

Upon the renewal of the Notes, if any, the proceeds derived from the sale of the renewal Notes shall be used to refund the principal of any prior Notes issued hereunder and shall be deposited with and held in escrow by a bank or trust company. Such proceeds so held in escrow (i) shall, pending application to the payment of the principal of such outstanding Notes, be invested as provided in the preceding paragraph and (ii) shall, upon maturity of the outstanding Notes issued to provide funds with which to fund the Project, be applied together with other available funds of the Authority, to the payment of the principal of and interest on such outstanding Notes.

**SECTION 7.** With respect to the Notes, the Authority covenants and agrees as follows:

(a) It shall neither take any action nor fail to take any action which, if either taken or not taken, would adversely affect the exclusion of the interest on the Notes from gross income for Federal income tax purposes under section 103 of the Internal Revenue Code of 1986, as amended (the "Code"). To the extent permitted by law, however, nothing contained herein shall prevent the Authority from issuing bonds or notes, the interest on which is not excluded from gross income for Federal income tax purposes, provided that such issuance will not adversely affect such exclusion of interest on any of the Notes issued hereunder as tax-exempt Notes.

(b) The Authority shall not use or permit the use of any proceeds of the Notes or any other funds of the Authority, directly or indirectly, to acquire securities or obligations, and shall not use or permit the use of any amounts received by the Authority in any manner, and shall not permit to be taken any other action or actions, which would cause any of the Notes issued on a tax-exempt basis to be an "arbitrage bond" within the meaning of section 148 of the Code. In order to assure compliance with the rebate requirements of section 148 of the Code for Notes issued on a tax-exempt basis, the Authority further covenants that it will establish such accounting procedures as are necessary to adequately determine, account for and pay over any amount or amounts required to be paid to the Treasury Department of the United States in a manner consistent with the requirements of section 148 of the Code.

(c) The Authority shall not be required to comply with any provision in this Section 7 in the event the Authority receives an opinion of nationally recognized bond counsel to the effect that compliance therewith is not required to maintain the exclusion from gross income for Federal income tax purposes of interest on the Notes issued on a tax-exempt basis, or an opinion of nationally recognized bond counsel to the effect that compliance with some other requirement in lieu of a requirement specified herein will be sufficient to maintain the exclusion from gross income for Federal income tax purposes of interest on the Notes issued on a tax-exempt basis, in which case compliance with such other requirement specified in such opinion shall constitute compliance with the requirement specified in this Section. As used in this Section, an opinion of nationally recognized bond counsel shall mean an opinion of Wilentz, Goldman & Spitzer, P.A., bond counsel to the Authority. The provisions of this Section 7 will not apply to Notes issued on a taxable basis.

**SECTION 8.** In connection with the sale and issuance of the Notes and pursuant to the provisions of N.J.S.A. §40:11A:10:

(a) the Chairman is hereby authorized and directed to negotiate the terms and conditions of the private sale of the Notes to a qualified purchaser, with and upon the advice of the Authority's Bond Counsel; provided that the purchase price shall not be less than par plus accrued interest, if any, to the date of delivery; and

(b) the Chairman, upon consultation with the Authority's Bond Counsel, is hereby authorized and directed to execute and deliver a note

purchase agreement, if required. The Secretary is hereby authorized and directed to attest to the execution thereof by an Authorized Officer and to affix the seal of the Authority thereto.

The Authorized Officers of the Authority are hereby authorized and directed to deliver said Notes to the purchaser or purchasers thereof, determined as above provided, and to execute and deliver all documents and instruments required in connection therewith.

**SECTION 9.** If the Authority shall pay monies, or shall deposit in escrow with a bank or trust company monies or investments in direct obligations of the United States of America, or obligations the principal of and interest on which are guaranteed by the United States of America, the principal of and interest on which when due will provide monies, which together with the monies, if any, on deposit in escrow at the same time, sufficient to pay, when due, the principal and interest due and to become due on the Notes on the maturity date thereof, then and in that event, the covenants, agreements and other obligations of the Authority to the holders of the Notes shall be discharged, defeased and satisfied.

**SECTION 10.** Nothing contained in the foregoing provisions of this resolution is intended to limit, nor shall be construed as limiting, in any way, the authorization, issuance or securing of any additional notes, bonds or other obligations of the Authority under the Bond Resolution or otherwise.

**SECTION 11.** All covenants, stipulations, promises, agreements and obligations of the Authority contained in this resolution shall be deemed to be the covenants, stipulations, promises, agreements and obligations of the Authority and not of any member, officer or employee of the Authority in his individual capacity, and no recourse shall be had for the payment of the principal of and/or interest on the Notes or for any claim based thereon or on this resolution against any member, officer or employee of the Authority or any person executing said Notes.

**SECTION 12.** The Chairman, First Vice Chairman, Executive Director and Secretary of the Authority are each hereby authorized and directed to perform all acts, to do all that is necessary and proper and to execute and deliver all agreements and certificates necessary to consummate the transactions contemplated herein, including, but not limited to, the execution and delivery of all agreements and certificates, if any, required to comply with the provisions of Rule 15c2-12, promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended and supplemented, relating to secondary market disclosure.

**SECTION 13.** Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Bond Resolution.

**SECTION 14.** This resolution shall take effect immediately upon its adoption in accordance with the laws of the State of New Jersey (including the Local Authorities Fiscal Control Law) and the Act and upon applicable approval of the Local

Finance Board in the Division of Local Government Services of the New Jersey  
Department of Community Affairs..

## NEW BRUNSWICK PARKING AUTHORITY

**RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK AUTHORIZING THE ISSUANCE AND SALE OF SUBORDINATED PROJECT NOTES IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED THREE MILLION NINE HUNDRED THOUSAND DOLLARS (\$3,900,000) AND RENEWALS THEREOF FOR THE PURPOSE OF ACQUIRING LAND PARCELS NECESSARY IN CONNECTION WITH THE FUTURE CONSTRUCTION OF A PARKING DECK FACILITY TO SERVICE THE PLANNED HUB REDEVELOPMENT PROJECT IN THE CITY OF NEW BRUNSWICK**

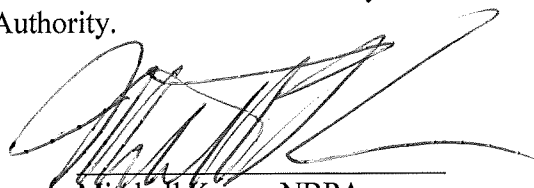
### Voting Record

Dated: March 25, 2020

COMMISSIONERS	<u>/YES</u>	<u>/NO</u>	<u>/ABSTAIN</u>	<u>/ABSENT</u>
Kevin McTernan	X			
Anthony Caputo	X			
Edwin Keefe	X			
Louis Garlatti, Jr.	X			
Andrea Eato-White	X			

I certify that the above record is an accurate recitation of the votes cast by the Board of Commissioners of the New Brunswick Parking Authority.

Dated: March 25, 2020



Mitchell Karon, NBPA

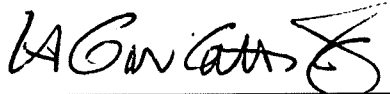
**CERTIFICATION**

*LOUIS A. GARIATTI JR., TREASURER*

I ~~EDWIN KEEFE~~, Secretary of the Parking Authority of the City of New Brunswick (the "Authority"), DO HEREBY CERTIFY that the resolution entitled "RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK AUTHORIZING THE ISSUANCE AND SALE OF SUBORDINATED PROJECT NOTES IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED THREE MILLION NINE HUNDRED THOUSAND DOLLARS (\$3,900,000) AND RENEWALS THEREOF FOR THE PURPOSE OF ACQUIRING LAND PARCELS NECESSARY IN CONNECTION WITH THE FUTURE CONSTRUCTION OF A PARKING DECK FACILITY TO SERVICE THE PLANNED HUB REDEVELOPMENT PROJECT IN THE CITY OF NEW BRUNSWICK" (the "Resolution") was duly adopted by the Authority on March 25, 2020, at a regular meeting duly called and held on said date in conformance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., at which meeting a quorum was present and acting throughout, and that said copy of such Resolution has been compared by me with the original Resolution recorded in the minutes of the Authority and that it is a true copy thereof and of the whole of said Resolution and that said Resolution has not been altered, amended or repealed but is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority this 26 day of March, 2020.

(SEAL)



**EDWIN KEEFE, Secretary**

*LOUIS A. GARIATTI JR., TREASURER*

**EXHIBIT A**

**RPN-2020-1**

**\$3,900,000**

**PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK  
IN THE COUNTY OF MIDDLESEX, NEW JERSEY**

**SERIES 2020 SUBORDINATED PROJECT NOTE  
(HUB LAND ACQUISITION PROJECT)**

**PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK**, in the County of Middlesex (the "Authority"), a public body corporate and politic organized and existing under and by virtue of the laws of the State of New Jersey, for value received, hereby promises to pay Amboy Bank, Old Bridge, New Jersey, the registered owner hereof, on the Date of Maturity of this Note, the Principal Sum hereof, and to pay interest thereon from the Date of Issue to the Date of Maturity at the Interest Rate Per Annum, as follows:

**Principal Sum:** **THREE MILLION NINE HUNDRED THOUSAND DOLLARS (\$3,900,000)**

**Date of Issue:** **June 24, 2020**

**Interest Rate Per Annum:** **\_\_\_\_\_%**

**Date of Maturity:** **June 23, 2021**

Both principal of and interest on this Note will be paid to Amboy Bank, by the Authority or by Amboy Bank, Old Bridge, New Jersey, Paying Agent on behalf of the Authority in lawful money of the United States of America. Principal and interest which is payable at maturity shall be payable upon presentation and surrender of this Note, at the principal office of the Paying Agent, Amboy Bank, 3590 Route 9 South, Old Bridge, New Jersey 08857. Interest on this Note shall be calculated on the basis of a 360-day year of twelve 30-day months.

This Note is duly authorized to be issued under and pursuant to the Parking Authority Law, constituting chapter 198 of the Laws of New Jersey of 1948 and the acts amendatory thereof and supplemental thereto, and pursuant to the provisions of a resolution entitled "RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK AUTHORIZING THE ISSUANCE AND SALE OF SUBORDINATED PROJECT NOTES IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED THREE MILLION NINE HUNDRED THOUSAND DOLLARS (\$3,900,000) AND RENEWALS THEREOF FOR THE PURPOSE OF ACQUIRING LAND PARCELS NECESSARY IN CONNECTION WITH THE FUTURE CONSTRUCTION OF A



PARKING DECK FACILITY TO SERVICE THE PLANNED HUB REDEVELOPMENT PROJECT IN THE CITY OF NEW BRUNSWICK" duly adopted by the Authority on March 25, 2020 (the "Note Resolution").

Pursuant to Section 616 of a resolution entitled, "Resolution Authorizing the Issuance of Revenue Bonds of the Parking Authority of the City of New Brunswick", duly adopted by the Authority on August 27, 1985, as amended and restated in its entirety on September 5, 1985, and as further amended and supplemented to the date hereof (the "Bond Resolution"), this Note shall constitute a general obligation of the Authority payable out of any revenues or monies of the Authority, subject only and subordinate to any agreements the Authority has with holders of any particular notes, bonds or obligations heretofore or hereafter issued and pledging specific revenues for the payment thereof, including but not limited to, bonds or notes issued under the Bond Resolution. This Note is issued in anticipation of the issuance of bonds by the Authority.

This Note may be registered as to principal and interest, after which it will be transferable only upon presentation to the Treasurer of the Authority at his office with a written assignment duly acknowledged or proved, and the name of the assignee shall be endorsed thereon and entered in the books kept in the office of said Treasurer.

The Notes constituted a primary offering of securities in authorized denominations of \$100,000 or more and such Notes shall not be sold to more than thirty-five (35) persons, each of whom (i) has such knowledge and personal experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment, and (ii) is not purchasing for more than one account or with a view toward distributing the Notes.

No recourse shall be had for the payment of the principal of or interest on this Note, or any claim based thereon or on the Note Resolution, against any member, officer or employee past, present or future of the Authority or of any successor body, either directly through the Authority or any such successor body, under any constitutional provision, statute or rule of law, or by the enforcement of any assessment or by any legal or equitable proceeding, and all liability of such member, officer and employee is released as a condition for the issuance of this Note.

It is hereby certified, recited and declared that all conditions, acts and things required by the Constitution and statutes of the State of New Jersey to exist, to have happened and to have been performed precedent to and in the issuance of this Note, do exist, have happened and have been performed in due time, form and manner as required by law, and that the issuance of this Note does not violate any constitutional or statutory limitation.

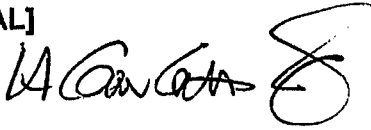
This Note shall not be a debt of the State of New Jersey or a political subdivision thereof other than the Authority, and neither the State of New Jersey nor

any political subdivision thereof other than the Authority shall be liable for the payment of principal of or interest on this Note.

IN WITNESS WHEREOF, the Parking Authority of the City of New Brunswick has issued this Note and has caused the same to be executed in its name by manual or facsimile signature of its Chairman and its seal to be impressed, imprinted or otherwise reproduced hereon and attested by the manual signature of the Secretary, all as of the Date of Issue specified above.

ATTEST:

[SEAL]



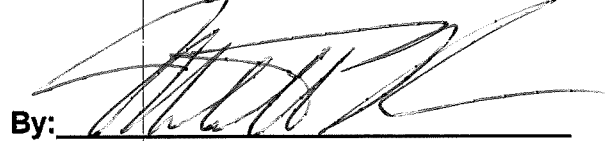
~~EDWIN KEEFE~~

~~Secretary~~

LOUIS A. GARIATTI JR.

TREASURER

PARKING AUTHORITY OF THE  
CITY OF NEW BRUNSWICK



By:

~~KEVIN McTERNAN~~

~~Chairman~~

MITCHELL KANON

EXECUTIVE DIRECTOR