



**Agenda**  
**New Brunswick Parking Authority**  
**November 17, 2021**

- A. Call to Order
- B. Reading of Public Notice
- C. Minutes from September 2021 Regular Board Meeting
- D. Executive Director's Report
- E. Financial Report
- F. Legal Report
- G. Public Comment
- H. Board Discussion
- I. Resolutions
  - 1. Payment Resolution for November 2021
  - 2. Resolution Approving the 2022 Authority Budget
  - 3. Resolution Authorizing Delayed 2022 Budget Submission to the State
- J. Old Business
- K. New Business
- L. Closed Session
  - 1. Personnel
- M. Open Session
- N. Adjournment

**Minutes of a Regular Board Meeting  
November 17, 2021**

A regular meeting of the New Brunswick Parking Authority was held on November 17, 2021, in the conference room of the New Brunswick Parking Authority, located at 106 Somerset Street, New Brunswick, New Jersey. Chairman Kevin McTernan called the meeting to order at 5:00 p.m.

Mr. McTernan read the public statement of meeting on adequate notice as required by P. L. 1975.

<b>Commissioners in Attendance:</b>	Kevin McTernan	Chairman
	Louis Garlatti, Jr.	Treasurer
	Edwin Keefe	Secretary
	Andrea Eato-White	Commissioner (via telephone)

<b>Legal in Attendance:</b>	Carol Berlen	General Counsel
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<b>NBPA Personnel in Attendance:</b>	Matthew Kennedy	Executive Director
	Bright Rajaratnam	Chief Financial Officer
	Stephanie Hart	Human Resources Manager

<b>Not in Attendance:</b>	Tony Caputo	Vice Chairman
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**Minutes**

On motion of Mr. Keefe, seconded by Mr. Garlatti, the board approved the September 2021 regular board meeting minutes. Vote: 4 - yes, 0 - no, 0 - abstain, 1 - absent (Caputo).

**Executive Director's Report**

Mr. Kennedy reported that daily parking revenue has continued to steadily increase during 2021 from \$148,000 in January to \$392,000 in September and \$447,000 last month.

The NBPA parking facilities have been cleaned up from the flooding of September 1 and largely restored to normal operations, though the elevators at the New Street Garage are waiting for parts due to vendor supply chain delays.

The NBPA currently employs 41 employees.

**Finance**

Mr. Rajaratnam stated that the budget is prepared for year 2022.

The NBPA still is waiting for the OPEB report from the state in order to complete the NBPA's 2020 audit.

**Legal**

No legal to report.

## **Public Comment**

A member of the public inquired about the status of the Hub project at the former Ferren Site and if there was a timeframe for when a redeveloper would be designated. Mr. McTernan stated that these questions should be directed to DEVCO. A member of the public stated he felt it was premature to be holding a ceremonial event when the owners of the land do not have a proposal before them.

A member of the public asked if there was any update on the new tenant of the old Fresh Grocer space. Mr. McTernan stated the tenant is obligated to begin making rent payments in January. Mr. Kennedy stated it is up to the tenant when they move into the space.

A member of the public asked if the construction for the project between Robert Wood Johnson and AST Development on Plum Street has caused any problems at the Plum Street Deck. Mr. Kennedy stated operations were still running rather smoothly. There has been some coordination with local partners, and police have been involved with traffic coordination.

A member of the public asked how much debt the Authority has. Mr. Rajaratnam stated the current bonds payable number was \$226,000,000.

A member of the public asked what the board meeting schedule would be for next year. Mr. Kennedy stated it would be posted in December or January.

## **Resolutions**

On motion of Mr. Garlatti, seconded by Mr. Keefe, the board approved the Payment Resolution for November 2021. Vote: 4 - yes, 0 - no, 0 - abstain, 1 - absent (Caputo).

On motion of Mr. Keefe, seconded by Ms. Eato-White, the board approved the Resolution Approving the 2022 Authority Budget. Vote: 4 - yes, 0 - no, 0 - abstain, 1 - absent (Caputo).

On motion of Mr. Keefe, seconded by Mr. Garlatti, the board approved the Resolution Authorizing Delayed 2022 Budget Submission to the State. Vote: 4 - yes, 0 - no, 0 - abstain, 1 - absent (Caputo).

*\*The budget is due November 1<sup>st</sup>, but the NBPA has been waiting for the audit to be completed. The audit still has not been completed, and so the NBPA decided to proceed with submitting the budget.*

## **Old Business**

No old business.

## **New Business**

No new business.

## **Closed Session**

On motion of Mr. Keefe, seconded by Mr. Garlatti, the board retired to closed session at 5:09 p.m. to discuss a personnel topic. Vote: 4 - yes, 0 - no, 0 - abstain, 1 - absent (Caputo).

### **Open Session**

On motion of Mr. McTernan, seconded by Mr. Keefe, the board returned to open session at 5:18 p.m.  
Vote: 4 - yes, 0 - no, 0 - abstain, 1 - absent (Caputo).

### **Adjournment**

On motion of Mr. Garlatti, seconded by Mr. Keefe, the board adjourned at 5:19 p.m.  
Vote: 4 - yes, 0 - no, 0 - abstain, 1 - absent (Caputo).



Edwin Keefe  
Secretary

**The Parking Authority of the City of New Brunswick  
November 2021 Resolution of Operating Expenditures**

The following expenditures are necessary for the Authority operations and are provided for within the annual budget then applicable:

<b>CHECKS</b>	<b>VENDOR NAME</b>	<b>DATE</b>	<b>AMOUNT</b>
WIRE	FSA 10-01-21	09/29/2021	892.22
WIRE	PAYROLL 10-01-21	09/29/2021	73,527.18
WIRE	PENSION - SEPTEMBER 2021	10/01/2021	17,372.49
WIRE	PAYROLL 10-15-21	10/13/2021	75,034.36
WIRE	FSA 10-15-21	10/13/2021	892.22
WIRE	HEALTH - OCTOBER 2021	10/15/2021	59,476.02
WIRE	HEALTH - OCTOBER 2021	10/15/2021	8,854.95
WIRE	PAYROLL 10-29-21	10/27/2021	78,071.89
WIRE	FSA 10-29-21	10/27/2021	892.22
WIRE	PENSION - OCTOBER 2021	11/05/2021	16,700.00
WIRE	PAYROLL 11-12-21	11/09/2021	77,509.89
WIRE	FSA 11-22-21	11/09/2021	892.22
WIRE	HEALTH - NOVEMBER 2021	11/15/2021	8,854.95
WIRE	HEALTH - NOVEMBER 2021	11/15/2021	59,492.77
76568	FLAVIO MENDOZA	10/07/2021	40.00
76569	LEA BUONANNO	10/07/2021	14.00
76570	ROXANNE CROFT	10/07/2021	17.00
76571	COSTELLOS ACE HARDWARE	10/07/2021	51.27
76572	ADVANZA TECHNOLOGIES INC	10/07/2021	1,284.00
76573	AFLAC	10/07/2021	570.76
76574	APRUZZESE MCDERMOTT	10/07/2021	21.00
76575	AMERICAN TIRE DISTRIBUTORS	10/07/2021	1,341.25
76576	CONSUELO BONILLAS	10/07/2021	175.00
76577	BRUNSWICK UNIFORM SUPPLY CO	10/07/2021	908.00
76578	BRUNSWICK URGENT CARE PA	10/07/2021	65.00
76579	OPTIMUM	10/07/2021	785.02
76580	OPTIMUM	10/07/2021	42.33
76581	CENTRAL JERSEY COMPANY	10/07/2021	777.52
76582	CENTRAL JERSEY WASTE	10/07/2021	338.00
76583	CINTAS CORP LOC 062	10/07/2021	245.77
76584	RUTGERS CANCER INSTITUTE	10/07/2021	680.00
76585	CITY OF NEW BRUNSWICK	10/07/2021	170.00
76586	RANDALL DAVIS	10/07/2021	270.00
76587	MICHAEL DE TERESA	10/07/2021	133.75
76588	KEITH DIGRAZIO	10/07/2021	175.00
76589	EASTERN ARMORED SERVICES INC	10/07/2021	1,254.00
76590	J.C. EHRLICH CO., INC.	10/07/2021	138.00
76591	FRANK FOGLIA	10/07/2021	170.00
76592	FOXWOOD SERVICE CENTER	10/07/2021	681.00
76593	GSRP PROJECT HOLDINGS I, LLC	10/07/2021	3,965.65
76594	HIRERIGHT LLC	10/07/2021	55.03
76595	HOME DEPOT CREDIT SERVICES	2 10/07/2021	510.44

## The Parking Authority of the City of New Brunswick November 2021 Resolution of Operating Expenditures

The following expenditures are necessary for the Authority operations and are provided for within the annual budget then applicable:

CHECKS	VENDOR NAME	DATE	AMOUNT
76596	THE HOME DEPOT PRO	10/07/2021	67.99
76597	HUB PARKING	10/07/2021	8,519.26
76598	IPS GROUP INC.	10/07/2021	8,464.74
76599	JERSEY ELEVATOR	10/07/2021	1,880.00
76600	MAUL ELECTRIC, INC.	10/07/2021	292.00
76601	METLIFE SBC	10/07/2021	2,185.43
76602	METLIFE	10/07/2021	510.00
76603	NETWORKFLEET	10/07/2021	646.00
76604	GREGORY PAIEMENT	10/07/2021	232.50
76605	KRZELL PALAO	10/07/2021	155.00
76606	PARTS AUTHORITY LLC	10/07/2021	196.68
76607	PRIMEPOINT LLC	10/07/2021	519.65
76608	PSE&G/WELLNESS ELECTRIC	10/07/2021	8,855.75
76609	PSEG/RT27 & KIRKPATRICK ST	10/07/2021	1,041.23
76610	PSE&G	10/07/2021	35,221.20
76611	PSE&G	10/07/2021	2,550.79
76612	RUTGERS STATE OF NJ	10/07/2021	8,519.89
76613	SCOTT SHEPHARD	10/07/2021	170.00
76614	STAPLES	10/07/2021	256.22
76615	JAMES KELLY-COURT OFFICER	10/07/2021	120.00
76616	TASC	10/07/2021	285.00
76617	TEAMSTERS LOCAL 4069	10/07/2021	147.00
76618	THYSSENKRUPP ELEVATOR CORP	10/07/2021	950.00
76619	TRIANGLE FIDELCO INDUST. CTR	10/07/2021	29,247.41
76620	VERIZON WIRELESS	10/07/2021	2,717.39
76621	VERIZON	10/07/2021	1,069.56
76622	VERIZON CABS	10/07/2021	816.29
76623	VERIZON CABS	10/07/2021	857.32
76624	VERIZON CABS	10/07/2021	1,714.64
76625	VERIZON	10/07/2021	36.29
76626	WB MASON CO INC	10/07/2021	697.78
76627	WITHUM	10/07/2021	6,000.00
76628	EILEEN BICSKO	10/21/2021	19.00
76629	ALLIED FIRE & SAFETY	10/21/2021	613.00
76630	CABLEVISION LIGHTPATH INC	10/21/2021	2,545.10
76631	CARROT-TOP INDUSTRIES INC	10/21/2021	230.31
76632	CIRCLE JANITORIAL SUPPLIES	10/21/2021	945.55
76633	CITY OF NEW BRUNSWICK	10/21/2021	8,728.50
76634	CITY OF NEW BRUNSWICK	10/21/2021	31,104.50
76635	CITY OF NEW BRUNSWICK	10/21/2021	26,859.00
76636	HARRY DELGADO	10/21/2021	90.00
76637	BENJAMIN FISHER	10/21/2021	170.00
76638	FOXWOOD SERVICE CENTER	10/21/2021	618.50

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CHECKS	VENDOR NAME	DATE	AMOUNT
76639	GEORGE ST HOLDINGS LLC	10/21/2021	1,515.37
76640	GSRP PROJECT HOLDINGS I, LLC	10/21/2021	4,431.42
76641	ADRIAN HATLEY	10/21/2021	270.00
76642	QUIN HAUGHAN	10/21/2021	170.00
76643	THE HELDRICH	10/21/2021	450.00
76644	HOME DEPOT CREDIT SERVICES	10/21/2021	322.88
76645	HUB PARKING	10/21/2021	10,372.72
76646	HUNTER BUSINESS SYSTEMS	10/21/2021	415.20
76647	IDENTISOURCE	10/21/2021	1,890.98
76648	DANIEL IZQUIERDO	10/21/2021	155.00
76649	JERSEY ELEVATOR	10/21/2021	2,000.00
76650	RUIDONG JIA	10/21/2021	170.00
76651	LIRAN KAPOANO	10/21/2021	165.00
76652	KF MECHANICAL HEATING & AIR CO	10/21/2021	10,062.00
76653	JOYCE MADEE	10/21/2021	155.00
76654	PETER HOLZHAUSEN	10/21/2021	155.00
76655	METLIFE	10/21/2021	510.00
76656	MIDDLESEX COUNTY TREASURER	10/21/2021	2,529.32
76657	RAINONE COUGHLIN MINCHELLO LLC	10/21/2021	8,000.00
76658	DIANA MOCA	10/21/2021	155.00
76659	JOHANNA MOORE	10/21/2021	180.00
76660	ANMOL NAGARAJ	10/21/2021	175.00
76661	NJ MOTOR VEHICLE COMMISSION	10/21/2021	71.50
76662	NJ MOTOR VEHICLE COMMISSION	10/21/2021	46.50
76663	PARKMOBILE USA INC	10/21/2021	9,308.30
76664	PARTS AUTHORITY LLC	10/21/2021	939.65
76665	PSE&G/WELLNESS GAS	10/21/2021	285.09
76666	PSEG/RT27 & KIRKPATRICK ST	10/21/2021	407.90
76667	PSE&G	10/21/2021	1,175.74
76668	PSE&G	10/21/2021	39.78
76669	PSE&G/ OLD FRESH GROCERY GAS	10/21/2021	202.60
76670	QUADIENT FINANCE USA INC	10/21/2021	485.42
76671	QUADIENT FINANCE USA INC	10/21/2021	375.57
76672	RAPID PUMP & METER SERVICE CO	10/21/2021	22,284.68
76673	SHIRLENE RILEY	10/21/2021	15.00
76674	RUTGERS STATE OF NJ	10/21/2021	7,987.82
76675	SAL ELECTRIC CO INC	10/21/2021	14,437.59
76676	SCHINDLER ELEVATOR CORP	10/21/2021	9,990.90
76677	BRANDON SHIM	10/21/2021	170.00
76678	ISABELLA SITOY	10/21/2021	170.00
76679	SOMERSET URBAN RENEWAL LLC	10/21/2021	6.00
76680	SPECTROTEL	10/21/2021	50.10
76681	JAMES KELLY-COURT OFFICER	10/21/2021	120.00

## The Parking Authority of the City of New Brunswick November 2021 Resolution of Operating Expenditures

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CHECKS	VENDOR NAME	DATE	AMOUNT
76682	WILLIAM SZATKOWSKI	10/21/2021	135.00
76683	THYSSENKRUPP ELEVATOR CORP	10/21/2021	240.50
76684	TIAA BANK	10/21/2021	169.32
76685	ALEX TRUONG	10/21/2021	270.00
76686	VERIZON	10/21/2021	632.76
76687	VERIZON/WELLNESS	10/21/2021	430.58
76688	VERIZON/FAX	10/21/2021	54.22
76689	CITY OF NEW BRUNSWICK	10/21/2021	13,575.55
76690	LYNN BERGNER	11/08/2021	15.00
76691	CONCEPCION SALDANA-ACEVEDO	11/08/2021	148.50
76692	COSTELLOS ACE HARDWARE	11/08/2021	134.67
76693	ADVANZA TECHNOLOGIES INC	11/08/2021	1,284.00
76694	BEST CLEANING	11/08/2021	3,940.00
76695	LEONARD BIER	11/08/2021	545.90
76696	OPTIMUM	11/08/2021	783.11
76697	OPTIMUM	11/08/2021	42.33
76698	CENTRAL JERSEY PROPERTY	11/08/2021	19,763.75
76699	CENTRAL JERSEY COMPANY	11/08/2021	777.52
76700	CLEAN MAT SERVICES LLC	11/08/2021	344.80
76701	CITY OF NEW BRUNSWICK	11/08/2021	255.31
76702	CITY OF NEW BRUNSWICK	11/08/2021	138.00
76703	CITY OF NEW BRUNSWICK	11/08/2021	15,360.26
76704	CITY OF NEW BRUNSWICK (WATER)	11/08/2021	126.39
76705	EASTERN ARMORED SERVICES INC	11/08/2021	1,254.00
76706	J.C. EHRLICH CO., INC.	11/08/2021	138.00
76707	GSRP PROJECT HOLDINGS I, LLC	11/08/2021	1,343.77
76708	HIRERIGHT LLC	11/08/2021	220.12
76709	IPS GROUP INC.	11/08/2021	6,771.54
76710	JERSEY ELEVATOR	11/08/2021	3,505.00
76711	KEVIN KEEGAN	11/08/2021	84.00
76712	KF MECHANICAL HEATING & AIR CO	11/08/2021	414.00
76713	HELEN KOLIAS	11/08/2021	148.50
76714	METLIFE SBC	11/08/2021	2,185.43
76715	METLIFE	11/08/2021	510.00
76716	SUPERIOR VISION OF NJ INC	11/08/2021	239.55
76717	NJ MOTOR VEHICLE COMMISSION	11/08/2021	213.00
76718	NJ MOTOR VEHICLE COMMISSION	11/08/2021	71.50
76719	PSE&G/WELLNESS ELECTRIC	11/08/2021	6,836.46
76720	PSE&G	11/08/2021	23,769.78
76721	PSE&G	11/08/2021	1,557.52
76722	RICHIE'S TIRE SERVICE INC	11/08/2021	197.50
76723	RUTGERS UNIVERSITY	11/08/2021	3,825.46
76724	SCHOENBERG SALT CO., INC.	11/08/2021	7,372.18



**The Parking Authority of the City of New Brunswick  
November 2021 Resolution of Operating Expenditures**

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<b>CHECKS</b>	<b>VENDOR NAME</b>	<b>DATE</b>	<b>AMOUNT</b>
76725	SCHINDLER ELEVATOR CORP	11/08/2021	13,443.16
76726	SIGNAL ELECTRIC CORP	11/08/2021	917.00
76727	STATE OF NEW JERSEY	11/08/2021	600.11
76728	JAMES KELLY-COURT OFFICER	11/08/2021	240.00
76729	THYSSENKRUPP ELEVATOR CORP	11/08/2021	7,077.37
76730	TRIANGLE FIDELCO INDUST. CTR	11/08/2021	29,247.41
76731	VERIZON	11/08/2021	1,062.06
76732	VERIZON CABS	11/08/2021	799.57
76733	VERIZON CABS	11/08/2021	840.60
76734	VERIZON CABS	11/08/2021	1,681.20
76735	VERIZON	11/08/2021	36.15
76736	WB MASON CO INC	11/08/2021	897.56
76738	KERRI ILLION	11/17/2021	14.50
76739	AFLAC	11/17/2021	856.14
76740	GUY ALBERTINI	11/17/2021	187.50
76741	MARIA ANDERSON	11/17/2021	195.00
76742	WALTER BERGHAHN	11/17/2021	165.00
76743	BRUNSWICK URGENT CARE PA	11/17/2021	325.00
76744	CABLEVISION LIGHTPATH INC	11/17/2021	2,583.22
76745	NITANJU CASEL	11/17/2021	247.50
76746	CENTRAL JERSEY WASTE	11/17/2021	1,471.60
76747	CIRCLE JANITORIAL SUPPLIES	11/17/2021	950.65
76748	CLEAN MAT SERVICES LLC	11/17/2021	344.80
76749	EUGENE DO	11/17/2021	165.00
76750	BRANDON DODD	11/17/2021	247.50
76751	YUCHEN FENG	11/17/2021	195.00
76752	ERICA FURNALD	11/17/2021	247.50
76753	GEORGE ST HOLDINGS LLC	11/17/2021	1,826.45
76754	HICKS COMMUNICATIONS INC	11/17/2021	4,750.00
76755	LEYLA FERIDE HOUSEIN	11/17/2021	170.00
76756	HUB PARKING	11/17/2021	10,372.72
76757	INDEPONDANT OVERHEAD DOOR INC.	11/17/2021	1,185.00
76758	ANDREW LAJARA	11/17/2021	195.00
76759	ALEX LI	11/17/2021	170.00
76760	MORGAN LOUCKS	11/17/2021	247.50
76761	WILLIAM MANN	11/17/2021	135.00
76762	METLIFE	11/17/2021	510.00
76763	RAINONE COUGHLIN MINCHELLO LLC	11/17/2021	4,000.00
76764	SUPERIOR VISION OF NJ INC	11/17/2021	239.55
76765	NETWORKFLEET	11/17/2021	323.00
76766	NETTA ARCHITECHS	11/17/2021	8,850.00
76767	NYC WEB DESIGN.COM	11/17/2021	5,415.00
76768	EDWARD O'BRIEN	11/17/2021	212.50

**The Parking Authority of the City of New Brunswick  
November 2021 Resolution of Operating Expenditures**

The following expenditures are necessary for the Authority operations and are provided for within the annual budget then applicable:

<b>CHECKS</b>	<b>VENDOR NAME</b>	<b>DATE</b>	<b>AMOUNT</b>
76769	BEUM PARK	11/17/2021	195.00
76770	NIPUNKUMAR PATEL	11/17/2021	270.00
76771	INES PEREIRA	11/17/2021	155.00
76772	PRIMEPOINT LLC	11/17/2021	999.70
76773	PSE&G	11/17/2021	1,349.62
76774	QUADIENT FINANCE USA INC	11/17/2021	500.00
76775	JEAN RAMATOWSKI	11/17/2021	135.00
76776	STEPHEN RUSSO	11/17/2021	247.50
76777	DANA SANTYE	11/17/2021	175.00
76778	JAMES SARANCZAK	11/17/2021	202.50
76779	SCHINDLER ELEVATOR CORP	11/17/2021	12,497.50
76780	PRANAV SHANKAR	11/17/2021	330.00
76781	SIGNAL ELECTRIC CORP	11/17/2021	1,261.00
76782	SPECTROTEL	11/17/2021	50.03
76783	STAR QUALITY CLEANERS & TAILOR	11/17/2021	214.85
76784	JAMES KELLY-COURT OFFICER	11/17/2021	120.00
76785	WUN YUNG SZE	11/17/2021	310.00
76786	TEAMSTERS LOCAL 4069	11/17/2021	147.00
76787	TIAA BANK	11/17/2021	169.32
76788	VERIZON WIRELESS	11/17/2021	1,336.12
76789	VERIZON/WELLNESS	11/17/2021	430.79
76790	VERIZON/FAX	11/17/2021	56.26
76791	VAIN VORA	11/17/2021	170.00
76792	RODNEY WHITE	11/17/2021	155.00
76793	SONYONG ZYGMANIAK	11/17/2021	170.00

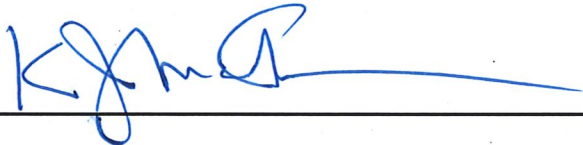
1,048,140.46

## The Parking Authority of the City of New Brunswick November 2021 Resolution of Operating Expenditures

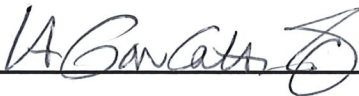
The estimated revenue operating fund expenditures, which are noted below, carry us through the next payment resolution. The following figures are for the period ending January 26, 2022.

Payroll Estimate	11/24/2021	75,000.00
Payroll Estimate	12/08/2021	75,000.00
Payroll Estimate	12/22/2021	75,000.00
Payroll Estimate	01/05/2022	75,000.00
Payroll Estimate	01/19/2022	75,000.00
Pension Estimate - November	12/07/2021	16,000.00
Health Estimate - December	12/15/2021	75,000.00
Pension Estimate - December	01/07/2022	16,000.00
Health Estimate - January	01/14/2022	75,000.00
Prior Month Estimate		(541,000.00)
Total Disbursements		1,048,140.46

Total Resolution Amount	1,064,140.46
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# 2022 (2022-2023) AUTHORITY BUDGET RESOLUTION NEW BRUNSWICK PARKING

**Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted**

**FISCAL YEAR: FROM: 01/01/2022 TO: 12/31/2022**

WHEREAS, the Annual Budget and Capital Budget for the City of New Brunswick Parking Authority for the fiscal year beginning, , January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the City of New Brunswick Parking Authority at its open public meeting of November 17<sup>th</sup>, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$30,458,090 Total Appropriations, including any Accumulated Deficit if any, of \$30,448,553 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,100,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the City of New Brunswick Parking Authority, at an open public meeting held on November 17<sup>th</sup>, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the City of New Brunswick Parking Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the City of New Brunswick Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 12, 2022.

  
\_\_\_\_\_  
(Secretary Signature)

November 17<sup>th</sup>, 2021  
(Date)

Governing Body                      Recorded Vote  
Member:                              Aye              Nay              Abstain              Absent  
Note Fill in the name of Each Commissioner and indicate their recorded Vote

Kevin McTernan	✓				
Tony Caputo				✓	
Louis Garlatti, Jr.	✓				
Edwin Keefe	✓				
Andrea Eato-White	✓				

## **RESOLUTION OF THE NEW BRUNSWICK PARKING AUTHORITY**

Resolution ratifying the late introduction and submission of the  
Budget of the New Brunswick Parking Authority for the  
Fiscal Year January 1, 2022 to December 31, 2022

**WHEREAS**, the regulatory deadline for introduction of the Authority's Budget is two months prior to the beginning of the Authority's fiscal year; and

**WHEREAS**, the Authority adopted, due to staffing shortages and other exigencies of the COVID-19 pandemic, a bimonthly meeting schedule for 2021 that did not include a meeting in October 2021 but that did include a meeting in November 2021; and

**WHEREAS**, to ensure that the Authority completes the required 2020 audit numbers, the Authority was waiting for the OPEB report to be released by the State in order to have a finalized 2020 Authority audit; and

**WHEREAS**, the OPEB report still has not been released by the State; and

**WHEREAS**, based on the requirements of Local Finance pertaining to N.J.S.A 40A:5A-10 and 11 and N.J.A.C. 5:31-2.1, 2.2, and 2.3., the Authority delayed introduction of the 2022 Budget while awaiting the OPEB report from the State and the final 2020 Authority audit but now is submitting the 2022 Authority Budget to the State with numbers from the 2020 draft Authority audit.

**NOW, THEREFORE, BE IT RESOLVED** by the members of the New Brunswick Parking Authority as follows:

1. The above recitals are incorporated herein.
2. The Board authorizes the late introduction and submission of the Budget of the New Brunswick Parking Authority for the calendar year January 1, 2022 to December 31, 2022.

# RESOLUTION OF THE NEW BRUNSWICK PARKING AUTHORITY

Resolution ratifying the late introduction and submission of the  
Budget of the New Brunswick Parking Authority for the  
Fiscal Year January 1, 2022 to December 31, 2022

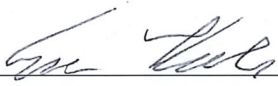
## VOTING RECORD

Dated: November 17, 2021

COMMISSIONERS	4 /YES	0 /NO	0 /ABSTAIN	1 /ABSENT
Kevin McTernan	✓			
Anthony Caputo				✓
Andrea Eato-White	✓			
Louis Garlatti, Jr.	✓			
Edwin Keefe	✓			

I certify that the above record is an accurate recitation of the votes cast by the Board of Commissioners of the New Brunswick Parking Authority.

Dated: November 17, 2021

  
Edwin Keefe, Secretary NBPA