

Agenda
New Brunswick Parking Authority
Special Board Meeting
September 8, 2026

- A. Call to Order
- B. Read Public Notice
- C. Public Comment
- D. Board Discussion
- E. Resolutions
 - 1. Resolution authorizing the issuance of not exceeding \$180,000,000 city guaranteed parking Revenue Refunding Bonds, series 2026
- F. Adjourn

**Board Special Meeting Minutes
September 8, 2026**

A special meeting of the New Brunswick Parking Authority was held on September 8, 2026, in the conference room of the New Brunswick Parking Authority, located at 106 Somerset Street, New Brunswick, New Jersey. Chairman Kevin McTernan called the meeting to order at 10:00 am.

Chairman Kevin McTernan read the public statement as required by P. L. 1975.

Commissioners in Attendance:

Kevin McTernan	Chairman
Maria Soto	Treasurer (Phone)
John Zimmerman	Commissioner
Gus Sleiman	Commissioner
Andrea Eato-White	Secretary

Legal in Attendance:

None

NBPA Personnel in Attendance:

Mitchell Karon	Executive Director
----------------	--------------------

Not in Attendance:

Aaron Rainone	General Counsel
James Tricarico	Chief Financial Officer
Alexandra Perez	Human Resources Manager

Public Comment

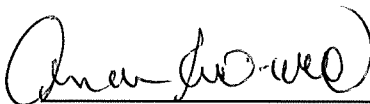
None

Resolutions

On motion by Mr. Sleiman, seconded by Mr. Zimmerman, the board approved resolution authorizing the issuance of not to exceed \$180,000,000 city guaranteed parking revenue refunding bonds, series 2026: 5 - yes, 0 - no, 0 - abstain, 0- absent.

Adjournment

On motion of Mr. Zimmerman, seconded by Mr. Sleiman, the board adjourned at 10:04 a.m.
Vote: 5 - yes, 0 - no, 0 - abstain, 0- absent.



Andrea Eato-White, Secretary NBPA

EIGHTEENTH SUPPLEMENTAL RESOLUTION
AUTHORIZING THE ISSUANCE OF
NOT EXCEEDING \$180,000,000
CITY GUARANTEED PARKING REVENUE REFUNDING BONDS, SERIES 2026

Adopted: September 8, 2026

**EIGHTEENTH SUPPLEMENTAL RESOLUTION
AUTHORIZING THE ISSUANCE OF
NOT EXCEEDING \$180,000,000
CITY GUARANTEED PARKING REVENUE REFUNDING BONDS, SERIES 2026**

WHEREAS, the Parking Authority of the City of New Brunswick (the "Authority"), a body corporate and politic, was created by ordinance of the City of New Brunswick (the "City") and is validly existing under the laws of the State of New Jersey, including the Parking Authority Law, as amended and supplemented, N.J.S.A. 40:11A-1 et seq. (the "Act" or the "Parking Authority Law"); and

WHEREAS, the Authority duly adopted on August 27, 1985, and amended and restated in its entirety on September 5, 1985, a resolution, entitled "Resolution Authorizing the Issuance of Revenue Bonds of the Parking Authority of the City of New Brunswick" (the "General Bond Resolution"), as such General Bond Resolution has from time to time been amended and supplemented by seventeen prior supplemental resolutions (together with the General Bond Resolution, the "Bond Resolution") and now by this eighteenth supplemental resolution (this "Eighteenth Supplemental Resolution" and together with the Bond Resolution, the "Resolution"); and

WHEREAS, the General Bond Resolution authorizes the issuance by the Authority, from time to time, of its revenue bonds, in one or more series, for the authorized purposes of the Authority, with such bonds being authorized and issued pursuant to a Supplemental Resolution (as such term is defined in the General Bond Resolution); and

WHEREAS, pursuant to the Act, and in order to take advantage of the current favorable interest rate environment, the Authority has determined to (i) through the issuance of the hereinafter defined Series 2026A Bonds, refund, on a current basis, (a) up to the entire \$13,470,000 Outstanding aggregate principal amount of February 2016 Bonds, dated February 24, 2016 and maturing on September 1 in the years 2027 through and including 2036 (the "February 2016 Refunded Bonds"), (b) up to a \$98,120,000 portion of the \$114,760,000 Outstanding aggregate principal amount of May 2016A Bonds, dated May 19, 2016 and maturing on September 1 in the years 2027 through and including 2039 (the "May 2016A-1 Refunded Bonds"), and (c) up to the entire \$27,250,000 Outstanding aggregate principal amount of September 2016B Bonds, dated September 21, 2016 and maturing on September 1 in the years 2036 through and including 2040 (the "September 2016B Refunded Bonds") on the Redemption Date (as hereinafter defined), and (ii) through the issuance of the hereinafter defined Series 2026B Bonds, refund, on a current basis, up to a \$16,640,000 portion of the \$114,760,000 Outstanding aggregate principal amount of May 2016A Bonds, dated May 19, 2016 and maturing on September 1 in the years 2027 through and including 2039 (the "May 2016A-2 Refunded Bonds" and together with the February 2016 Refunded Bonds, the May 2016A-1 Refunded Bonds, and the September 2016B Refunded Bonds, the "Refunded Bonds") on the Redemption Date, together with interest accrued and to accrue on the Refunded Bonds to the Redemption Date (collectively, the "Refunding Project"), which Refunding Project will benefit the inhabitants of the City; and

WHEREAS, the Authority desires to permanently finance the costs of the Refunding Project through the issuance of one or more Series of Bonds (as such terms are defined in the General Bond Resolution) in an aggregate principal amount not to exceed \$180,000,000, to be designated as City Guaranteed Parking Revenue Refunding Bonds, Series 2026 (or such other year designation as may be appropriate at the time of issuance thereof), consisting of (i) not to exceed \$160,000,000 aggregate principal amount of City Guaranteed Parking Revenue Refunding Bonds, Series 2026A (Tax-Exempt) (the "Series 2026A Bonds"), and (ii) not to exceed \$20,000,000 aggregate principal amount of City Guaranteed Parking Revenue Refunding Bonds, Series 2026B (Federally Taxable) (the "Series 2026B Bonds" and together with the Series 2026A Bonds, the "Series 2026 Bonds"); and

WHEREAS, the proceeds of the Series 2026 Bonds will be used to fund the costs of (i) permanently financing the Refunding Project, (ii) funding the Bond Reserve Requirement (as defined in the General Bond Resolution) for the Series 2026 Bonds, to the extent required, (iii) funding any other reserves required under the General Bond Resolution, and (iv) paying the costs of issuing the Series 2026 Bonds (collectively, the "Project"); and

WHEREAS, the Authority was required, pursuant to N.J.S.A. §40A:5A-6 and N.J.S.A. §40A:5A-7, to submit said Project proposal to the Local Finance Board, in the Division of Local Government Services, New Jersey Department of Community Affairs (the "Local Finance Board"); and

WHEREAS, in an effort to accomplish the issuance of the Series 2026 Bonds at the lowest possible interest cost, the Authority has requested the City to unconditionally and irrevocably guaranty the full and timely payment of the principal of and interest on the Series 2026 Bonds as the same shall become due; and

WHEREAS, pursuant to the applicable authorizations set forth in Section 22 of the Act, the City will unconditionally and irrevocably guaranty, via the effectuation of an ordinance duly adopted by the City on August 19, 2026 (the "Guaranty Ordinance"), the full and timely payment of the principal of and interest on obligations of the Authority relating to the Refunding Project (including the Series 2026 Bonds) (the "City Guaranty") at any one time Outstanding (as defined in the General Bond Resolution), which City Guaranty will be further memorialized in a Guaranty Agreement, expected to be dated the date of issuance of the Series 2026 Bonds, by and between the Authority and the City (the "Guaranty Agreement"); and

WHEREAS, the Authority authorized said submission to the Local Finance Board, by a resolution of its Board of Commissioners duly adopted on April 16, 2026; and

WHEREAS, the Local Finance Board held the required hearing on such application on August 12, 2026, pursuant to N.J.S.A. §40A:5A-7, and issued positive findings on such date with respect to the Project, the issuance of the Series 2026 Bonds, the final adoption by the City of the Guaranty Ordinance (as hereinafter defined), and the entering into of the Guaranty Agreement (as hereinafter defined) by and between the Authority and the City; and

WHEREAS, the Authority desires to adopt this Eighteenth Supplemental Resolution in connection with the undertaking of the Refunding Project.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK as follows:

ARTICLE I

Definitions and Statutory Authority

Section 1.01. **Incorporation of Recitals.** The recitals set forth above are incorporated herein as if fully set forth herein.

Section 1.02. **Eighteenth Supplemental Resolution.** This Eighteenth Supplemental Resolution constitutes a Supplemental Resolution within the meaning of, and is adopted in accordance with, Articles III (specifically Sections 315 and 316 thereof) and VIII of the General Bond Resolution.

Section 1.03. **Definitions.** Unless otherwise defined herein, including the recitals set forth above, all terms which are defined in Section 101 of the General Bond Resolution shall have the same meanings, respectively, in this Eighteenth Supplemental Resolution as such terms are given in said Section 101 of the General Bond Resolution.

ARTICLE II

Authorization, Terms and Issuance of City Guaranteed Parking Revenue Refunding Bonds, Series 2026

Section 2.01. **Authorization of Series 2026 Bonds, Maximum Principal Amount, and Designation and Series.** One or more Series of Bonds entitled to the benefit, protection and security of the General Bond Resolution and the City Guaranty is hereby authorized to be issued in an aggregate principal amount not to exceed \$180,000,000. Such Series of Bonds shall be designated as and shall be distinguished from the Bonds of all other Series by the title "City Guaranteed Parking Revenue Refunding Bonds, Series 2026" (or such other year designation as may be appropriate at the time of issuance thereof) and shall consist of (i) not to exceed \$160,000,000 aggregate principal amount of the Series 2026A Bonds, and (ii) not to exceed \$20,000,000 aggregate principal amount of the Series 2026B Bonds, pursuant to and subject to the terms, conditions and limitations established in the General Bond Resolution and this Eighteenth Supplemental Resolution.

The Series 2026 Bonds shall constitute Additional Bonds and shall be issued pursuant to Sections 315 and 316 of the General Bond Resolution. The Series 2026 Bonds shall be issued as set forth in the Bond Series Certificate (as hereinafter defined).

Section 2.02. **Purpose.** The purpose for which the Series 2026 Bonds are being issued is to fund the costs of (i) permanently financing the Refunding Project, (ii) funding the Bond Reserve Requirement (as defined in the General Bond Resolution) for the Series 2026 Bonds, to the extent required, (iii) funding any other reserves required under

the General Bond Resolution, and (iv) paying the costs of issuing the Series 2026 Bonds (collectively, the "Project").

Section 2.03. **Delegation of Authority.** There is hereby delegated to the Chairman, Vice Chairman, or the Executive Director of the Authority (the "Executive Director"), in consultation with Wilentz, Goldman & Spitzer, P.A., bond counsel to the Authority ("Bond Counsel"), and Phoenix Advisors, LLC, a division of First Security Municipal Advisors, Inc., municipal advisor to the Authority (the "Municipal Advisor"), and subject to the limitations contained herein, in the General Bond Resolution and in the Act, the power with respect to the Series 2026 Bonds to determine and carry out the following:

(a) The sale of the Series 2026 Bonds at private sale, provided that the purchase price paid by the applicable purchaser thereof shall not be less than ninety-eight percent (98%) of the principal amount of the Series 2026 Bonds so sold; the approval of the terms of and the distribution of the Official Statement (as hereinafter defined) describing the Series 2026 Bonds and the Authority; and the execution of a contract of purchase on behalf of the Authority to reflect the sale thereof in accordance herewith;

(b) The specific designations of, and aggregate principal amount of, the Series 2026 Bonds to be issued, provided that such Series 2026 Bonds shall not exceed \$180,000,000 in aggregate principal amount, consisting of (i) not to exceed \$160,000,000 aggregate principal amount of Series 2026A Bonds, and (ii) not to exceed \$20,000,000 aggregate principal amount of Series 2026B Bonds;

(c) The date or dates, maturity date or dates, and principal amount of each maturity of each Series of the Series 2026 Bonds, the amount and date of each Sinking Fund Installment, if any, and which Series 2026 Bonds are Serial Bonds or Term Bonds, if any; provided that no Series 2026 Bond shall mature later than December 31, 2040, with respect to the Series 2026A Bonds, and December 31, 2039, with respect to the Series 2026B Bonds;

(d) The interest rates of each Series of the Series 2026 Bonds, the date from which interest on the Series 2026 Bonds shall accrue and the first Interest Payment Date therefor; provided that the combined true interest cost (as determined by an Authority Officer, which determination shall be conclusive) on all Series 2026 Bonds shall not exceed six per centum (6.00%) per annum;

(e) The denomination or denominations of and the manner of numbering and lettering of each Series of the Series 2026 Bonds;

(f) The Redemption Price or Redemption Prices, if any, and, subject to Article VII of the General Bond Resolution, the redemption terms, if any, for each Series of the Series 2026 Bonds; provided, however, that the Redemption Price of any Series 2026 Bond subject to redemption at the election of the Authority or in accordance with the General Bond Resolution shall not be greater than one hundred two percent (102%) of the principal amount of the Series 2026 Bonds or portion thereof to be redeemed, plus accrued interest thereon to the date of redemption;

(g) Provisions for the sale or exchange of the Series 2026 Bonds and for the delivery thereof;

(h) The form of the Series 2026 Bonds of each Series, which are hereby authorized to be issued in the form of fully registered, book-entry Bonds, and the form of the Trustee's certificate of authentication thereon;

(i) Direction for the application of the proceeds of each Series of the Series 2026 Bonds;

(j) Direction for the investment of the proceeds of the Series 2026 Bonds;

(k) All actions, not otherwise set forth in this Eighteenth Supplemental Resolution, necessary or desirable in connection with the issuance by the Authority of the Series 2026 Bonds; and

(l) Any other provisions deemed advisable by the Chairman, Vice Chairman or Executive Director of the Authority, in consultation with Bond Counsel and the Municipal Advisor, in connection with the issuance of the Series 2026 Bonds, as required by and not in conflict with the provisions hereof, the General Bond Resolution or the Parking Authority Law.

The Chairman, Vice Chairman or Executive Director shall execute and deliver a bond series certificate (the "Bond Series Certificate") evidencing determinations and other actions taken pursuant to the authority granted herein, and the delivery of any such Bond Series Certificate shall be conclusive evidence of the action, approvals, consents or determinations of the Chairman, Vice Chairman or Executive Director as to the matters stated therein.

ARTICLE III

Execution and Authentication of the Series 2026 Bonds

Section 3.01. **Execution and Authentication of Series 2026 Bonds.** Pursuant to the provisions of Section 305 of the General Bond Resolution, the Chairman or Vice Chairman of the Authority is hereby authorized and directed to execute by manual or facsimile signature each Bond certificate representing a principal maturity of each Series of the Series 2026 Bonds in the name of the Authority and the corporate seal (or a facsimile thereof) shall be thereunto affixed, imprinted, engraved or otherwise reproduced thereon. The Secretary or Assistant Secretary is hereby authorized and directed to attest by manual or facsimile signature the execution of each Bond certificate representing a principal maturity of each Series of the Series 2026 Bonds.

All Series 2026 Bonds within each Series issued pursuant to this Eighteenth Supplemental Resolution of like maturity and Series shall be identical in all respects, except as to denominations, maturity amounts, numbers and letters.

The Trustee is hereby authorized and directed to authenticate by manual or facsimile signature each Bond certificate representing a principal maturity of each Series of the Series 2026 Bonds, and deliver the same to or upon the order of the Authority, in such amounts and at such times as the Trustee shall be directed in writing by an Authority Officer.

Section 3.02. **No Recourse on Series 2026 Bonds.** No recourse shall be had for the payment of the principal, Sinking Fund Installments or Redemption Price of or interest on the Series 2026 Bonds or for any claim based thereon or on this Eighteenth Supplemental Resolution against any member, officer or employee of the Authority or any person executing each certificate representing a principal maturity of each Series of the Series 2026 Bonds, and neither the Commissioners of the Authority nor any other person executing each certificate representing a principal maturity of each Series of the Series 2026 Bonds shall be subject to any personal liability or accountability by reason of the issuance thereof, all such liability being expressly waived and released by every Holder of Series 2026 Bonds by the acceptance thereof.

ARTICLE IV

Additional Approvals and Determinations of the Authority

Section 4.01. **Covenants of Authority as to Compliance With the Code.** The Authority hereby reaffirms the covenants set forth in Section 617 of the General Bond Resolution, and covenants that it will take all actions within its control that are necessary to assure that interest on the Series 2026A Bonds is excluded from gross income for Federal income tax purposes, and that it shall refrain from taking any action that would adversely affect such exclusion.

Section 4.02. **Amendment Prior to Delivery of Series 2026 Bonds Upon Original Issuance.** Prior to delivery of any of the Series 2026 Bonds upon original issuance, and notwithstanding anything to the contrary, the Chairman, Vice Chairman or Executive Director of the Authority may, by execution of the Bond Series Certificate, modify or amend any of the terms or provisions of the Series 2026 Bonds or of this Eighteenth Supplemental Resolution (except Section 2.03 hereof ((a) through (l) inclusive), the provisions of which may not be amended) in any respect or for any purpose without any further action by the Authority Commissioners.

Section 4.03. **Appointment of Trustee, Bond Registrar and Paying Agent.** Amboy Bank, Old Bridge, New Jersey, is hereby appointed Trustee, Bond Registrar and Paying Agent (the "Trustee") for the Holders of the Series 2026 Bonds. Amboy Bank shall signify its acceptance of the trusts and duties under this Eighteenth Supplemental Resolution by a written notice delivered to the Authority prior to delivery of the Series 2026 Bonds.

Section 4.04. **Appointment of Bond Counsel, Municipal Advisor, Dissemination Agent and Underwriter for the Series 2026 Bonds.** The law firm of Wilentz, Goldman & Spitzer, P.A., Woodbridge, New Jersey, is hereby appointed Bond Counsel for the issuance of the Series 2026 Bonds ("Bond Counsel"). Phoenix Advisors, LLC, a division of First Security Municipal Advisors, Inc., Hamilton, New Jersey, is hereby

appointed Municipal Advisor for the issuance of the Series 2026 Bonds (the "Municipal Advisor") and Dissemination Agent (the "Dissemination Agent") for purposes of the Continuing Disclosure Agreement (as defined in Section 4.07 hereof). RBC Capital Markets, LLC, West Conshohocken, Pennsylvania, is hereby appointed Underwriter for the Series 2026 Bonds (the "Underwriter").

Section 4.05. **Eighteenth Supplemental Resolution to Govern.** To the extent the provisions of this Eighteenth Supplemental Resolution are inconsistent with the General Bond Resolution, the provisions of this Eighteenth Supplemental Resolution shall control.

Section 4.06. **Binding Effect.** This Eighteenth Supplemental Resolution shall inure to the benefit of and shall be binding upon the Authority and the Trustee and their respective successors and assigns, subject to the limitations contained in this Eighteenth Supplemental Resolution.

Section 4.07. **Approval of Preliminary Official Statement, Official Statement, and Continuing Disclosure Agreement.** It is hereby delegated to the Chairman, Vice Chairman and Executive Director of the Authority, the authority to "deem final" (as defined under the hereinafter defined Rule) the Preliminary Official Statement (the "Preliminary Official Statement") relating to the Series 2026 Bonds, and such officials are hereby authorized and directed to execute and deliver a certificate evidencing same to the Underwriter. The preparation and distribution by the Authority, in consultation with Bond Counsel, counsel to the Underwriter, and the Municipal Advisor, of the Preliminary Official Statement to be used in connection with the marketing of the Series 2026 Bonds, is hereby approved and any previous actions undertaken by various representatives, officers and officials of the Authority with respect thereto are hereby ratified and confirmed.

Upon the sale of the Series 2026 Bonds to the Underwriter, the Preliminary Official Statement shall be so modified by the Chairman, Vice Chairman, and/or the Executive Director, in consultation with Bond Counsel, counsel to the Underwriter, and the Municipal Advisor, to reflect the effect of the pricing of the Series 2026 Bonds and the Bond Purchase Contract (as hereinafter defined) and any other revision not inconsistent with the substance thereof deemed necessary or advisable by Bond Counsel, counsel to the Underwriter, or the Municipal Advisor, and the Preliminary Official Statement as so modified shall constitute a final Official Statement (the "Official Statement"). The Chairman, Vice Chairman or Executive Director shall be, and each of them hereby is, authorized and directed on behalf of the Authority to execute and deliver the Official Statement.

In connection with the offer and sale of the Series 2026 Bonds, the Chairman, Vice Chairman and Executive Director of the Authority, in consultation with Bond Counsel, counsel to the Underwriter, and the Municipal Advisor, are each hereby authorized and directed to enter into and execute a Continuing Disclosure Agreement with the City of New Brunswick (the "City"), the Trustee, and Dissemination Agent (the "Continuing Disclosure Agreement"), evidencing the contractual undertaking of the Authority and the City to comply with the requirements of Rule 15c2-12(b)(5), as amended and supplemented (the "Rule"), as promulgated by the federal Securities and Exchange Commission in accordance with the federal Securities Exchange Act of 1934, as amended and supplemented, and to deliver the

Continuing Disclosure Agreement to the Underwriter in connection with the offer and sale of the Series 2026 Bonds.

Section 4.08. **Approval of Bond Purchase Contract.** The purchase of the Series 2026 Bonds by the Underwriter and the sale thereof by the Authority to the Underwriter is subject to the execution of a Bond Purchase Contract (as hereinafter defined) relating to such sale between the Authority and the Underwriter, in form and substance satisfactory to the Authority, as described below. Authority Officers and representatives of the Authority are each hereby authorized and directed, in consultation with Bond Counsel and the Municipal Advisor, to negotiate and approve the terms of the Bond Purchase Contract, to be dated the date of sale of the Series 2026 Bonds, between the Authority and the Underwriter, to reflect the sale of the Series 2026 Bonds to the Underwriter (the "Bond Purchase Contract"). The Chairman, Vice Chairman or Executive Director shall be, and each of them hereby is, authorized and directed on behalf of the Authority, to deliver the Bond Purchase Contract to the Underwriter, and the execution thereof by the Chairman, Vice Chairman or Executive Director of the Authority shall be conclusive evidence of the approval by the Authority of the terms thereof.

Section 4.09. **Incidental Action.** The Chairman, Vice Chairman, First Vice Chairman, Treasurer, Secretary, and Executive Director shall be, and each of them hereby is, authorized and directed to approve, execute and deliver any and all certificates, agreements, documents and instruments; including the Guaranty Agreement, and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by the General Bond Resolution, this Eighteenth Supplemental Resolution, the Preliminary Official Statement, the Official Statement, the Bond Purchase Contract, the City Guaranty, the Guaranty Agreement, and the Continuing Disclosure Agreement, and for the authorization, sale and issuance of the Series 2026 Bonds. The execution and delivery by such officers of any such certificates, agreements, documents and instruments, with such changes, insertions or omissions as shall be approved by the Chairman, Vice Chairman, or Executive Director, shall be conclusive evidence of the approval of such changes, insertions or omissions, and no further ratification or other action by the Authority shall be required with respect thereto.

ARTICLE V

Creation of Accounts

Section 5.01. **Establishment of Series 2026 Accounts and Sub-accounts.** The Authority hereby establishes a Series 2016 Escrow Account and a Series 2026 Costs of Issuance Account within the Construction Fund related to the issuance of the Series 2026 Bonds.

Section 5.02. **Trustee Authorization to Create Accounts and Sub-Accounts.** The Trustee is hereby authorized to establish such other funds, accounts and sub-accounts under the General Bond Resolution, including any such funds or accounts required to be established by the Bond Series Certificate, as are required in connection with the issuance of the Series 2026 Bonds and the undertaking of the Refunding Project.

ARTICLE VI

Miscellaneous

Section 6.01. **Governing Law**. This Eighteenth Supplemental Resolution and the Series 2026 Bonds are and shall be deemed to be contracts made under the laws of the State and for all purposes shall be governed by and construed in accordance with the laws of the State.

Section 6.02. **Effective Date**. This Eighteenth Supplemental Resolution shall take effect immediately upon adoption by the Authority.

CERTIFICATION

I, ANDREA EATO-WHITE, the Secretary of the Parking Authority of the City of New Brunswick, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the above resolution entitled "Eighteenth Supplemental Resolution Authorizing the Issuance of Not Exceeding \$180,000,000 City Guaranteed Parking Revenue Refunding Bonds, Series 2026" (the "Resolution") was duly adopted by the Authority at a special meeting of the Authority held on September 8, 2026 duly called and held in accordance with the Open Public Meetings Act, at which meeting a quorum was present and acting throughout, and that said Resolution is a true and correct copy thereof and of the whole appearing in the books and records of the Authority as of the date hereof and has not been amended, repealed or revoked but remains in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have set my hand and affixed the official seal of the Authority this 8 day of September, 2026.

(SEAL)


ANDREA EATO-WHITE,
Secretary

**RESOLUTION
AUTHORIZING THE ISSUANCE OF
NOT EXCEEDING \$180,000,000
CITY GUARANTEED PARKING REVENUE REFUNDING BONDS, SERIES 2026**

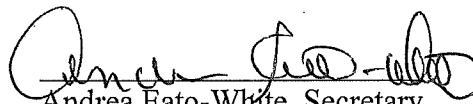
Voting Record

Dated: September 8, 2026

COMMISSIONERS	/YES	/NO	/ABSTAIN	/ABSENT
KEVIN MCTERNAN	☒	☐	☐	☐
GUS SLEIMAN	☒	☐	☐	☐
JOHN ZIMMERMAN	☒	☐	☐	☐
MARIA SOTO	☒	☐	☐	☐
ANDREA EATO-WHITE	☒	☐	☐	☐

I certify that the above record is an accurate recitation of the votes cast by the Board of Commissioners of the New Brunswick Parking Authority.

Dated: September 8, 2026


Andrea Eato-White, Secretary