

Agenda
New Brunswick Parking Authority
April 22, 2020

- A. Call to Order
- B. Read Public Notice
- C. Minutes from March 2020 Board Meeting
- D. Public Comment
- E. Board Discussion
- F. Resolutions
 - 1. Payment Resolution for April 2020
 - 2. Resolution Authorizing The Submission Of An Application To The Local Finance Board Pursuant To N.J.S.A. §40a:5a-6 Related To The Proposed Issuance Of City Guaranteed Parking Revenue Refunding Bonds Of The Parking Authority Of The City Of New Brunswick To Refinance Certain Outstanding 2010 Bonds Of The Authority
 - 3. Resolution of The New Brunswick Parking Authority Dissolving WF- Wellness Plaza Investment Fund, LLC.
- G. Old Business
- H. New Business
- M. Adjourn

**Minutes of a Regular Board Meeting
April 22, 2020**

A Regular Meeting of the New Brunswick Parking Authority was held on April 22, 2020 in the conference room of the New Brunswick Parking Authority located at 106 Somerset Street, New Brunswick, New Jersey. Due to the COVID-19 health emergency, all commissioners attended via conference call in. Treasurer Lou Garlatti called the meeting to order at 5:00 p.m.

Mr. Karon read the Public Statement as required by P.L. 1975.

Commissioners in Attendance:	Kevin McTernan	Chairman (Arrived Late)
	Tony Caputo	Vice Chairman
	Louis Garlatti, Jr.	Treasurer
	Edwin Keefe	Secretary
	Andrea Eato-White	Commissioner

Legal in Attendance via phone:	David Minchello	General Counsel
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NBPA Personnel in Attendance:	Mitchell Karon	Executive Director
	Bright Rajaratnam (via phone)	Chief Financial Officer

Minutes

On motion of Mr. Keefe, seconded by Mr. Caputo, the Board approved the minutes of the March 2020 Regular Board Meeting. Vote: 4-yes, 0-no, 1-absent (McTernan)

Public Comment

A member of the Public asks for further explanation of resolutions 2 and 3.

A member of the Public asks if the commissioners read an article that appeared in New Brunswick Today regarding suicides in parking garages. Member of public asked if he can send article to each commissioners' email, Mr. Karon said all emails need to come through him to disseminate accordingly.

Board Discussion

No Board Discussion.

Resolutions

On motion of Mr. Keefe, seconded by Mrs. Eato-White, the Board approved the Payment Resolution for April, 2020.

Vote: 5 - yes, 0- no, 0- abstain.

On motion of Ms. Eato, seconded by Mr. Keefe, the Board approved the Resolution Authorizing The Submission Of An Application To The Local Finance Board Pursuant To N.J.S.A. §40a:5a-6 Related To The Proposed Issuance Of City Guaranteed Parking Revenue Refunding Bonds Of The Parking Authority Of The City Of New Brunswick To Refinance Certain Outstanding 2010 Bonds Of The Authority.
Vote: 5 - yes, 0- no, 0- abstain

On motion of Mr. Keefe, seconded by Ms. Eato, the Board approved the Resolution of Dissolving WF-Wellness Plaza Investment Fund, LLC.
Vote: 5 - yes, 0- no, 0- abstain.

Old Business

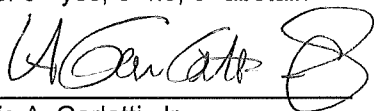
No Old Business

New Business

No New Business

Adjourn

On motion of Mr. Keefe, seconded by Ms. Eato, the Board adjourned at 5:12pm.
Vote: 5 - yes, 0- no, 0- abstain



Louis A. Garlatti, Jr.

The Parking Authority of the City of New Brunswick
 April 2020 Resolution of Operating Expenditures

WIRE	PENSION	04/06/2020	28,542.02
WIRE	HEALTH BENEFITS	04/15/2020	69,488.17
WIRE	HEALTH BENEFITS - RETIREES	04/15/2020	7,176.73
WIRE	FSA TRANSFERS 4/1/20 & 4/14/20	02/17/1901	543.09
WIRE	PAYROLL ACCOUNT	04/01/2020	99,078.75
WIRE	PAYROLL ACCOUNT	04/14/2020	79,264.74
WIRE	PENSION	04/22/2020	349,080.00
0073831	CHARESE THOMPSON	04/08/2020	175.00
0073832	GUANXIONG LIU	04/08/2020	77.50
0073833	JESSICA WALSH	04/08/2020	180.00
0073834	JOHN MILIANO	04/08/2020	97.50
0073835	JASON GARRETT	04/08/2020	180.00
0073836	JAYAKRISHNAN MANIYIL	04/08/2020	60.00
0073837	KHADIJA RIAZ	04/08/2020	14.00
0073838	AMNA KHALID	04/08/2020	120.00
0073839	HIMANSHU BHARGAV	04/08/2020	120.00
0073840	MARK SENECAL	04/08/2020	20.00
0073841	VINEET KUMAR	04/08/2020	60.00
0073842	RAJESHWAR VOJJALA	04/08/2020	60.00
0073843	AMANDA WELSH	04/08/2020	90.00
0073844	DHEERAJ DUTT DUBEY	04/08/2020	90.00
0073845	ARUN NAIR MADHUSUDHA	04/08/2020	60.00
0073846	CICERO CLAMOR	04/08/2020	90.00
0073847	RAMAKRISHNAN PERIYAS	04/08/2020	120.00
0073848	NILESH BHAGAT	04/08/2020	60.00
0073849	MICHAEL BOLITHO	04/08/2020	120.00
0073850	SURINA SHAH	04/08/2020	120.00
0073851	SUJAY BANDARPALLE	04/08/2020	120.00
0073852	LAUREN ANDERSON	04/08/2020	60.00
0073853	FILLORETA BICAJ	04/08/2020	90.00
0073854	DON KLOBUCISTA	04/08/2020	120.00
0073855	MITUL PATEL	04/08/2020	30.00
0073856	JACLYN HOBBS	04/08/2020	600.00
0073857	EMILIA BROVORNIK	04/08/2020	90.00
0073858	NICOLETTE LEMONIE	04/08/2020	150.00
0073859	KHALED ELMOSRY	04/08/2020	120.00
0073860	SHRINIWAS AYYER	04/08/2020	120.00
0073861	IBELIZE DE LA CRUZ	04/08/2020	150.00
0073862	KEVIN LEE	04/08/2020	150.00
0073863	AISHA KHAN	04/08/2020	90.00
0073864	LEROY MAGEE	04/08/2020	180.00
0073865	NELIDA ARCAMONE	04/08/2020	120.00
0073866	RAJEEV RAJPUT	04/08/2020	120.00
0073867	YOGESH SHAH	04/08/2020	180.00
0073868	JUNE ARCHIBALD	04/08/2020	60.00
0073869	JAILENE LIZ	2 04/08/2020	90.00

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 April 2020 Resolution of Operating Expenditures

0073870	JOSEPH BATTAGLIESE	04/08/2020	90.00
0073871	CONCEPCION SALDANA-A	04/08/2020	144.60
0073872	AFLAC	04/08/2020	821.08
0073873	BEST CLEANING	04/08/2020	3,350.00
0073874	CIRCLE JANITORIAL SU	04/08/2020	467.85
0073875	EASTERN ARMORED SERV	04/08/2020	1,620.00
0073876	FRANK'S HARDWARE &	04/08/2020	293.40
0073877	HICKS COMMUNICATIONS	04/08/2020	4,750.00
0073878	KF MECHANICAL HEATIN	04/08/2020	1,747.00
0073879	HELEN KOLIAS	04/08/2020	144.60
0073880	HUNG LE	04/08/2020	2,349.91
0073881	MATRIX NEW ST GARAGE	04/08/2020	218.75
0073882	METLIFE SBC	04/08/2020	2,610.24
0073883	METLIFE 457B	04/08/2020	550.00
0073884	NEW JERSEY FAMILY SU	04/08/2020	220.00
0073885	MIDDLESEX COUNTY SHE	04/08/2020	68.99
0073886	NEW JERSEY FAMILY SU	04/08/2020	278.00
0073887	NEW JERSEY FAMILY SU	04/08/2020	135.58
0073888	NATIONAL GUARDIAN LI	04/08/2020	274.86
0073889	NETWORKFLEET	04/08/2020	441.00
0073890	NYS CHILD SUPPORT	04/08/2020	69.21
0073891	QUADIENT FINANCE USA	04/08/2020	500.00
0073892	RUSSELL REID	04/08/2020	3,862.04
0073893	SAL ELECTRIC CO INC	04/08/2020	6,782.56
0073894	STAPLES ADVANTAGE	04/08/2020	23.97
0073895	JOHN WALLING COURT O	04/08/2020	18.58
0073896	TEAMSTERS LOCAL 4069	04/08/2020	388.00
0073897	TRIANGLE FIDELCO IND	04/08/2020	27,610.68
0073898	VERIZON	04/08/2020	804.36
0073899	VERIZON CABS	04/08/2020	625.54
0073900	VERIZON	04/08/2020	404.96
0073901	VERIZON CABS	04/08/2020	659.73
0073902	VERIZON CABS	04/08/2020	1,319.46
0073903	VERIZON	04/08/2020	38.86
0073904	WB MASON CO INC	04/08/2020	669.19
0073905	WITHUM	04/08/2020	20,600.00
0073906	STEVE GREUTER	04/22/2020	210.00
0073907	CRAIG YETMAN	04/22/2020	2.00
0073908	ELICCA AMERICA'S COR	04/22/2020	135.00
0073909	ZACHARY GOLDEN	04/22/2020	387.00
0073910	VICTOR LOBIONDO	04/22/2020	134.00
0073912	JACLYN DIMEGLIO	04/22/2020	90.00
0073913	TOM RANERI	04/22/2020	85.00
0073914	JEFF KOODISH	04/22/2020	30.00
0073915	ISHWAR SADARANGANI	04/22/2020	60.00
0073916	VIJAY PATEL	04/22/2020	60.00
0073917	SURYA JAMPA	04/22/2020	60.00

The Parking Authority of the City of New Brunswick
 April 2020 Resolution of Operating Expenditures

0073918	ROSELLER CAMBE	04/22/2020	60.00
0073919	KEDA PIERRE LOUIS	04/22/2020	60.00
0073920	VIRENDRA SHAH	04/22/2020	30.00
0073921	JING JIN	04/22/2020	120.00
0073922	JOSEPH BROOKS	04/22/2020	90.00
0073923	NICOLE GIAMBRONE	04/22/2020	120.00
0073924	TIFFANY ROBLES	04/22/2020	120.00
0073925	SWATI KAMAT	04/22/2020	120.00
0073926	RUCHIKA PATEL	04/22/2020	90.00
0073927	JINJIANG CAI	04/22/2020	77.50
0073928	KATHLENE DEMETZKY	04/22/2020	200.00
0073929	KRYSTALLE EID	04/22/2020	90.00
0073930	RESHMA SHETTY	04/22/2020	90.00
0073931	THERESA BATHEN	04/22/2020	180.00
0073932	ABISHEK MANKAR	04/22/2020	170.00
0073933	ADDISON GALLAGHER	04/22/2020	305.00
0073934	ALESSANDRA SARDELLA	04/22/2020	157.00
0073935	ANTHONY DIAS	04/22/2020	85.00
0073936	BRITTANY VOMERO	04/22/2020	170.00
0073937	CHEN CHENG	04/22/2020	155.00
0073938	ERIC LOOK	04/22/2020	85.00
0073939	GARY FRANGLONE	04/22/2020	82.50
0073940	FREDERICK DABRITZ	04/22/2020	305.00
0073941	JOSEPH HAN	04/22/2020	90.00
0073942	KARTHIK MISRA	04/22/2020	450.00
0073943	MAXWELL BLATT	04/22/2020	305.00
0073944	MIRA BUSH	04/22/2020	170.00
0073945	SHARON SPELLING	04/22/2020	85.00
0073946	ADVANZA TECHNOLOGIES	04/22/2020	1,239.80
0073947	AMERICAN SHREDDER	04/22/2020	45.00
0073948	JAKE BAJCAR	04/22/2020	67.50
0073949	BEST PRODUCTS SALES	04/22/2020	425.00
0073950	BRUNSWICK SIGN & EXH	04/22/2020	125.00
0073951	BRUNSWICK URGENT CAR	04/22/2020	325.00
0073952	MIRA BUSH	04/22/2020	180.00
0073953	CABLEVISION/ADMIN	04/22/2020	745.85
0073954	CABLEVISION/PSD	04/22/2020	40.25
0073955	CABLEVISION/ALTICE B	04/22/2020	2,498.19
0073956	CABLEVISION/WELLNESS	04/22/2020	176.63
0073957	JINJIANG CAI	04/22/2020	155.00
0073958	SOLTERRA RECYCLING S	04/22/2020	1,419.82
0073959	SOLTERRA RECYCLING S	04/22/2020	1,794.12
0073960	CHEN CHENG	04/22/2020	155.00
0073961	CLEAN MAT SERVICES L	04/22/2020	344.80
0073962	CITY OF NEW BRUNSWIC	04/22/2020	36,549.00
0073963	CITY OF NEW BRUNSWIC	04/22/2020	30,908.00
0073964	CONCEPTPRINT	4 04/22/2020	4,031.53

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0073965	MORGAN DIAS	04/22/2020	170.00
0073966	JACLYN DIMEGLIO	04/22/2020	175.00
0073967	ECS	04/22/2020	1,176.25
0073968	EHRlich	04/22/2020	126.00
0073969	KRYSTALLE EID	04/22/2020	180.00
0073970	F&G MECHANICAL	04/22/2020	375.00
0073971	GARY FRANGIONE	04/22/2020	165.00
0073972	GEORGE ST HOLDINGS L	04/22/2020	1,201.77
0073973	ZACHARY GOLDEN	04/22/2020	155.00
0073974	GOLDMAN SACHS RENEWA	04/22/2020	3,655.38
0073975	GUARDIAN BOOTH	04/22/2020	7,665.85
0073976	JOSEPH HAN	04/22/2020	180.00
0073977	MATTHEW HEFFERNAN	04/22/2020	180.00
0073978	HOME DEPOT CREDIT SE	04/22/2020	421.89
0073979	HUB PARKING	04/22/2020	19,277.26
0073980	HUNTER BUSINESS SYST	04/22/2020	415.20
0073981	IDENTISOURCE LLC	04/22/2020	1,915.34
0073982	INDEPENDANT OVERHEAD	04/22/2020	471.00
0073983	IPS GROUP INC.	04/22/2020	11,732.39
0073984	IPT LLC	04/22/2020	5,265.43
0073985	INTEGRATED TECHNICAL	04/22/2020	55.00
0073986	JENNIFER JEDRA	04/22/2020	175.00
0073987	JOSHUA JOSE	04/22/2020	180.00
0073988	MITCHELL KARON	04/22/2020	47.97
0073989	KF MECHANICAL HEATIN	04/22/2020	1,637.72
0073990	KF MECHANICAL	04/22/2020	810.00
0073991	TIFFANY KHAN	04/22/2020	195.00
0073992	EMMA KNIGHT	04/22/2020	170.00
0073993	ERIC LOOK	04/22/2020	170.00
0073994	MACEDOS CONTRUCTION	04/22/2020	165.00
0073995	ABISHEK MANKAR	04/22/2020	170.00
0073996	MARLIN BUSINESS BANK	04/22/2020	134.82
0073997	JOSEPH MATRO	04/22/2020	135.00
0073998	MATRIX NEW ST GARAGE	04/22/2020	933.33
0073999	MIDDLESEX COUNTY REG	04/22/2020	1,000.00
0074000	METLIFE 457B	04/22/2020	450.00
0074001	MIDDLESEX COUNTY TRE	04/22/2020	1,602.28
0074002	NEW JERSEY FAMILY SU	04/22/2020	220.00
0074003	MIDDLESEX COUNTY SHE	04/22/2020	68.99
0074004	NEW JERSEY FAMILY SU	04/22/2020	278.00
0074005	RAINONE COUGHLIN MIN	04/22/2020	5,584.53
0074006	KARTHIK MISRA	04/22/2020	180.00
0074007	MODERN GROUP LTD	04/22/2020	2,615.71
0074008	JORGE MONTOYA	04/22/2020	85.00
0074009	PATRICK OSHEA	04/22/2020	135.00
0074010	IOANNIS PANAGIO TOU	04/22/2020	135.00
0074011	DIANE PAPA	04/22/2020	135.00

The Parking Authority of the City of New Brunswick
 April 2020 Resolution of Operating Expenditures


0074012	RUBEN PAPRANIKA	04/22/2020	170.00
0074013	PARKMOBILE USA INC	04/22/2020	3,915.35
0074014	NAISARGI PATEL	04/22/2020	180.00
0074015	POWER DMS	04/22/2020	4,504.50
0074016	PRIMEPOINT LLC	04/22/2020	1,310.10
0074017	PSE&G/WELLNESS ELECT	04/22/2020	7,605.11
0074018	PSE&G/WELLNESS GAS	04/22/2020	219.66
0074019	PSEG/MAIN ACCOUNT	04/22/2020	39,531.80
0074020	PSEG/OLD GROCERY SPA	04/22/2020	5,338.05
0074021	PSEG/NBPAC	04/22/2020	1,700.46
0074022	PSE&G/ OLD FRESH GRO	04/22/2020	365.93
0074023	JULIO PULIDO	04/22/2020	155.00
0074024	QUADIENT FINANCE USA	04/22/2020	375.57
0074025	TOM RANERI	04/22/2020	165.00
0074026	COLLEGE RECOVERY LLC	04/22/2020	335.00
0074027	RUTGERS UNIVERSITY	04/22/2020	3,547.92
0074028	ROBERT SANNWALDT	04/22/2020	135.00
0074029	ALESSANDRA SARDELLA	04/22/2020	175.00
0074030	RESHMA SHETTY	04/22/2020	180.00
0074031	SIGNAL ELECTRIC CORP	04/22/2020	14,449.65
0074032	SOMERSET URBAN RENEW	04/22/2020	2,380.00
0074033	SPECTROTEL	04/22/2020	476.61
0074034	SHARON SPERLING	04/22/2020	170.00
0074035	STATE THEATRE	04/22/2020	125.00
0074036	STAR QUALITY CLEANER	04/22/2020	98.60
0074037	STANDARD ELEVATOR CO	04/22/2020	1,557.76
0074038	DALE SUANINO	04/22/2020	180.00
0074039	JOHN WALLING COURT O	04/22/2020	18.58
0074040	TEAMSTERS LOCAL 4069	04/22/2020	388.00
0074041	TIAA BANK	04/22/2020	169.32
0074042	GYSSELL VALENTIN	04/22/2020	170.00
0074043	VERIZON WIRELESS	04/22/2020	1,963.90
0074044	VERIZON	04/22/2020	404.96
0074045	VERIZON/WELLNESS	04/22/2020	397.91
0074046	VERIZON/FAX	04/22/2020	51.28
0074047	VIBRA-TECH	04/22/2020	1,200.00
0074048	BRITTANY VOMERO	04/22/2020	170.00
0074049	WILENTZ	04/22/2020	2,058.00
0074050	ELICC AMERICAS CORPO	04/22/2020	270.00
0074051	HALEY WRIGHT	04/22/2020	125.00
0074052	JOSEPH YADVISH JR	04/22/2020	120.00
0074053	STEPHANIE HART	04/22/2020	69.74

978,516.86

The Parking Authority of the City of New Brunswick
April 2020 Resolution of Operating Expenditures

The estimated revenue operating fund expenditures which are noted below carry us through the next payment resolution. The following figures are for the period ending May 27, 2020.


Payroll Estimate	04/29/20	80,000.00
Payroll Estimate	05/13/20	80,000.00
Payroll Estimate	05/27/20	80,000.00
Prior Month Payroll Estimate		(236,000.00)
Total Disbursements		978,516.86
Total Resolution Amount		<u>982,516.86</u>



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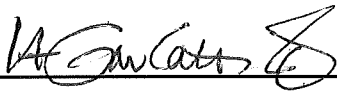
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Andrea Eato - White

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**PARKING AUTHORITY OF THE
CITY OF NEW BRUNSWICK**

**RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE
LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. §40A:5A-6 RELATED TO THE
PROPOSED ISSUANCE OF CITY GUARANTEED PARKING REVENUE REFUNDING
BONDS OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK TO
REFINANCE CERTAIN OUTSTANDING 2010 BONDS OF THE AUTHORITY**

WHEREAS, the PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, desires to submit an application to the Local Finance Board in the Division of Local Government Services of the New Jersey Department of Community Affairs (the "Local Finance Board") for its review, positive findings and approvals, as applicable, of, *inter alia*, the proposed issuance of not exceeding \$27,000,000 aggregate principal amount of City Guaranteed Parking Revenue Refunding Bonds, Series 2020, consisting of (i) not to exceed \$6,250,000 aggregate principal amount of City Guaranteed Parking Revenue Refunding Bonds, Series 2020A (Tax-Exempt) (the "Series 2020A Bonds") and (ii) not to exceed \$20,750,000 aggregate principal amount of City Guaranteed Parking Revenue Refunding Bonds, Series 2020B (Tax-Exempt Recovery Zone Facility Bonds) (the "Series 2020B Bonds" and together with the Series 2020A Bonds, the "Series 2020 Bonds") of the Authority to be issued to (a) refund a not exceeding \$5,930,000 Outstanding aggregate principal amount of City Guaranteed Parking Revenue Bonds, Series 2010A (Tax-Exempt), dated December 15, 2010 and maturing on and after September 1 in the year 2026 (the "2010A Refunded Bonds"), (b) refund a not exceeding \$20,135,000 Outstanding aggregate principal amount of City Guaranteed Parking Revenue Bonds, Series 2010D (Tax-Exempt Recovery Zone Facility Bonds), dated December 15, 2010 and maturing on and after September 1 in the years 2021 through and including 2023 and 2025 (the "2010D Refunded Bonds" and together with the 2010A Refunded Bonds, the "Refunded Bonds"), (c) fund the required bond debt service reserve fund for the Series 2020 Bonds, as and to the extent required, (d) fund any other reserves required for the Series 2020 Bonds, as and to the extent required, and (e) pay the costs of issuing the Series 2020 Bonds (collectively, the "Project"); and

WHEREAS, the Authority believes:

(a) it is in the public interest of the inhabitants of the City and the users of the Authority's facilities to undertake the Project;

(b) said Project will inure to the benefit of the inhabitants of the City and the users of the Authority's facilities;

(c) the amounts to be expended for the Project are not unreasonable or exorbitant and will inure to the benefit of the inhabitants of the City and the users of the Authority's facilities; and

(d) the Project is an efficient and feasible means of undertaking the Project and such proposal will not create an undue financial burden upon the inhabitants of the City or upon the users of the Authority's parking facilities.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK, as follows:

Section 1. The preparation and submission of the application (the "Application") to the Local Finance Board is hereby authorized, and the Authority's bond counsel, Wilentz, Goldman & Spitzer, P.A., Woodbridge, New Jersey, along with professionals, officials and other representatives of the Authority, are each hereby authorized and directed, *nunc pro tunc*, to prepare such Application and to represent the Authority before the Local Finance Board in matters pertaining thereto, and all such actions are hereby ratified and confirmed.

Section 2. The Authority has reviewed such Application and hereby approves the same. The Executive Director, Chairman, First Vice Chairman and Secretary of the Authority are each hereby authorized and directed to execute and deliver all necessary documents required to complete such Application and to file (or cause to be filed) such Application with the Local Finance Board.

Section 3. The Executive Director or the Secretary of the Authority is hereby authorized and directed to file a copy of the proposed Seventeenth Supplemental Bond Resolution with the Local Finance Board as part of such Application.

Section 4. The Local Finance Board is hereby respectfully requested to consider such Application and to record its findings, recommendations and/or approvals as provided by applicable New Jersey Statutes.

Recorded Vote

AYE

NO

ABSTAIN

ABSENT

Kevin McTernan X
Anthony Caputo X
Edwin Keefe X
Louis Garlatti, Jr. X
Andrea Eato-White X

CERTIFICATION

I, MITCHELL KARON, Executive Director of the Parking Authority of the City of New Brunswick (the "Authority"), DO HEREBY CERTIFY that the resolution entitled "RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. §40A:5A-6 RELATED TO THE GUARANTY BY THE CITY OF NEW BRUNSWICK, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY OF THE PROPOSED ISSUANCE OF CITY GUARANTEED PARKING REVENUE REFUNDING BONDS OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK TO REFINANCE CERTAIN OUTSTANDING 2010 BONDS OF THE AUTHORITY" (the "Resolution") was duly adopted by the Authority on April 22, 2020, at a regular meeting duly called and held on said date in conformance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et. seq., at which meeting a quorum was present and acting throughout, and that said copy of such Resolution has been compared by me with the original Resolution recorded in the minutes of the Authority and that it is a true copy thereof and of the whole of said Resolution and that said Resolution has not been altered, amended or repealed, but is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority this 22 day of April, 2020.

(SEAL)



**MITCHELL KARON, Executive
Director**

**RESOLUTION OF THE NEW BRUNSWICK PARKING AUTHORITY
DISSOLVING WF- WELLNESS PLAZA INVESTMENT FUND, LLC**

WHEREAS, pursuant to an Assignment of Member Interest (the "Assignment") dated as of November 29, 2018 made by **WELLS FARGO COMMUNITY INVESTMENT HOLDINGS, LLC**, a Delaware limited liability company (the "Assignor") having a business address at c/o Wells Fargo Community Development Corporation, 401 B Street, Suite 304-A, San Diego, California 92101, to **PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK**, a body corporate and politic of the State of New Jersey (the "Assignee" or the "Authority") having a business address at 106 Somerset Street, New Brunswick, New Jersey 08901, the Assignor, assigned and the Authority assumed 100% of the Membership Interest in the WF-Wellness Plaza Investment Fund, LLC, (the "Investment Fund");

WHEREAS, the Investment Fund is a Delaware limited liability Company, existing under A Limited Liability Company Operating Agreement of the Investment Fund, dated as of September 22, 2011 (as amended, supplemented or otherwise modified from time to time, the "Operating Agreement"); and

WHEREAS, the Assignor has assigned, and the Authority has assumed, the Membership Interests pursuant to the Investment Fund Put provisions set forth in Section 1 of that certain Investment Fund Put and Call Agreement dated as of September 22, 2011 executed by and between Assignor and Assignee; and

WHEREAS, the Authority has determined that it is in the best interest of the Authority to terminate/cancel/dissolve the Investment Fund.

NOW, THEREFORE, BE IT RESOVED BY THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK, THAT:

1. The Investment Fund shall be terminated/canceled/dissolved.
2. The Chairman, Vice Chairman, Secretary or Executive Director of the Authority be, and hereby is, authorized, directed and empowered, nunc pro tunc, for and in the name and on behalf of the Authority, to make, execute, acknowledge, verify, issue and deliver all such applications, agreements, documents, instruments and certifications, with or without the corporate seal of the Authority affixed thereto and attested by the Secretary or Assistant Secretary of the Authority or unattested, and to do or cause to be done all such acts and things, and to take all such steps, as may in each case be necessary or desirable in order to effectuate the full intent and purposes of this resolution, including, but not limited to, filing the Certificate of Cancellation with the State of Delaware, a copy of which is attached hereto as Exhibit A.
3. This resolution shall take effect immediately.

RESOLUTION OF THE NEW BRUNSWICK PARKING AUTHORITY
DISSOLVING WF- WELLNESS PLAZA INVESTMENT FUND, LLC

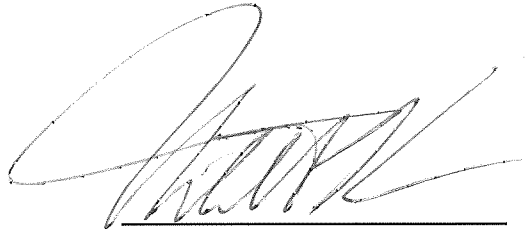
VOTING RECORD

Dated: April 22, 2020

COMMISSIONERS	<u>/YES</u>	<u>/NO</u>	<u>/ABSTAIN</u>	<u>/ABSENT</u>
Kevin McTernan	X			
Anthony Caputo	X			
Louis Garlatti, Jr.	X			
Edwin Keefe	X			
Andrea Eato-White	X			

I certify that the above record is an accurate recitation of the votes cast by the Board of Commissioners of the New Brunswick Parking Authority.

April 22, 2020



Mitchell Karon, Executive Director

Exhibit A

CERTIFICATE OF CANCELLATION


OF

WF – WELLNESS PLAZA INVESTMENT FUND, LLC

It is hereby certified that:

1. The name of the limited liability company (hereinafter called the “Company”) is **WF – WELLNESS PLAZA INVESTMENT FUND, LLC**.
2. The date of filing of the certificate of formation of the Company in the Office of the Secretary of State of the State of Delaware was August 10, 2011.
3. The Company shall be cancelled effective upon the filing of this Certificate of Cancellation.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Cancellation this 10th day of April, 2020.



Mitchell Karon, Authorized Person