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Company Overview

Nest's mission is to create a home that takes care of the people inside it and the world around it. The company focuses on simple, beautiful and delightful hardware, software and services. The Nest Learning Thermostat™ and Nest Energy Services keep you comfortable and address home energy consumption. The Nest Protect™ smoke and carbon monoxide alarm helps keep you safe and Nest Safety Rewards lets you save money through participating home insurance providers, while Nest Cam Indoor™ and Nest Cam Outdoor™ keep an eye on what matters most in and around your home.

Nest products are sold in the U.S., U.K., Canada, France, Belgium, Ireland and the Netherlands and are installed in more than 190 countries. The Nest Learning Thermostat has helped people save approximately eight billion kWh of energy to date. Through the Works with Nest program, third-party products can securely connect with Nest devices to make homes safer, more energy efficient, and more aware.

Leadership Team

Marwan Fawaz	CEO
Matt Rogers	Co-Founder & Chief Product Officer
Nik Sathe	Engineering
Tom vonReichbauer	Business
Ana Corrales	Operations
Jim Buckley	Finance
Doug Sweeny	Marketing
Chip Lutton	Legal

Nest by the Numbers

8 billion	Number of kWh saved by Nest Thermostats. ¹
10-12	Average percentage customers saved on their heating bill with a Nest Thermostat. ²
15	Average percentage customers saved on their cooling bill with a Nest Thermostat.
2	Number of years it takes on average for the Nest Thermostat to pay for itself. ³
25	Percentage of Nest users using the app every day.
20,000+	Number of developers who have joined the Works with Nest program.
1 in 4	Number of Nest homes that have a Works with Nest product.
1	Ranking of Nest products at Best Buy and The Home Depot.
1	Ranking of the Nest's brand among connected home companies
4+.	Number of stars for each of Nest's products on Amazon.

¹ The total cumulative energy savings are calculated by applying the average percent heating and cooling savings found in independent studies to the total energy use of all heating and cooling systems controlled by Nest Learning Thermostats (NLTs) to date. The total energy use is calculated from the actual recorded operating hours of all HVAC systems controlled by NLTs multiplied by regionally-based average heating and cooling system sizes. The independent studies are the following:

Aarish, C., M. Perussi, A. Rietz, and D. Korn. Evaluation of the 2013–2014 Programmable and Smart Thermostat Program. Prepared by Cadmus for Vectren Corporation. 2015.
Apex Analytics LLC, "Energy Trust of Oregon Nest Learning Thermostat Heat Pump Control Pilot Evaluation", October 10, 2014 accessed from http://energytrust.org/library/reports/Nest_Pilot_Study_Evaluation_wSR.pdf

They, in addition to Nest's own study of NLTs' effect on energy savings, are cited in Nest's White Paper published in February 2015 and available at <https://nest.com/downloads/press/documents/energy-savings-white-paper.pdf>.

² Based on [independent studies](#). Amounts are an estimate, not a guarantee of savings.

³ Based on average percent savings from independent studies linked above, and Nest estimate of average, fixed-rate energy costs.

190+ Number of countries where Nest products are installed.

Major Retail Partners

Lowe's, Amazon, Best Buy, The Home Depot, Target, John Lewis, Darty, Media Markt, Cool Blue

Select Energy Partners

KCP&L, ComEd, SCE, Enbridge, Vectren, United, CoServe, Georgia Power, Santee Cooper, PGE, PSE, Essent, Engie, nPower

Select Insurance Partners

American Family, Liberty Mutual, John Lewis Insurance

Timeline

May 2010	Founded.
Oct 2011	Public launch of company and the 1st generation Nest Learning Thermostat.
Apr 2012	Launch of Nest Software and Apps 2.0.
May 2012	Nest available at Lowe's and Apple Online Store, launches in Canada.
Oct 2012	Launch of the 2nd generation Nest Learning Thermostat.
Apr 2013	Launch of Rush Hour Rewards and Season Savings.
June 2013	Launch of first energy company partnership, Nest available on Amazon.
Oct 2013	Launch of 1st generation Nest Protect, launches in U.K.
Jan 2014	Nest acquired by Google.
Apr 2014	Launch of the Nest Thermostat for U.K., available at John Lewis, B&Q, and more.
July 2014	Nest acquires Dropcam.
Sep 2014	Launch of Nest in Belgium, France, Ireland and Netherlands.
June 2015	Launch of the 2nd generation Nest Protect and Nest Cam Indoor.
Sep 2015	Launch of the 3rd generation Nest Learning Thermostat.
Oct 2015	Nest announces Nest Weave.
Nov 2015	3rd generation Nest Learning Thermostat available in the EU.
Mar 2016	Launch of Family Accounts and Home/Away Assist.
May 2016	Nest releases OpenThread.
Jun 2016	Launch of Time of Savings.
Sep 2016	Launch of Nest Cam Outdoor, Nest Thermostat in black, white and copper.

Awards

2016 Time Magazine 50 Most Influential Gadgets of All Time (Nest Learning Thermostat)
Better Homes and Gardens Editors' Choice 2016
Good Housekeeping Tried & Tested, VIP Award
Frost & Sullivan Customer Value Award
CNET Editor's Choice
Red Dot Design Award
CES Best of Innovations

T3 Home Gadget of the Year
Fast Company Innovation by Design
Wall Street Journal Technology Innovation Award
World Economic Forum Technology Pioneer 2013
Popular Science Best of What's New Grand Prize Winner – Home
Woman's Day Best Value Award – Home
Janus de l'Industrie 2016
Which? Best Buy 2016