

KEY INFORMATION MEMORANDUM

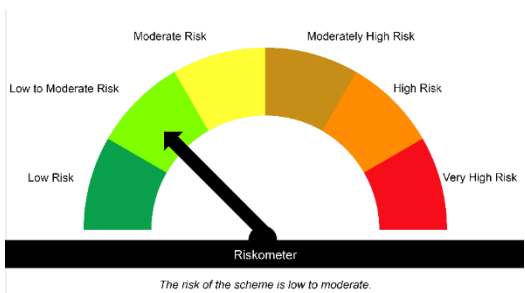
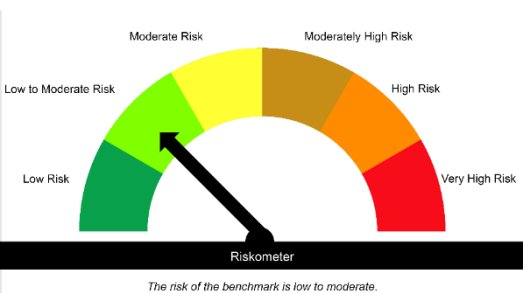
BANDHAN FIXED MATURITY PLAN (FMP) - SERIES 209 (93 Days)

(Close-ended debt scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

Being a close ended scheme, the Series of the Scheme will not reopen for subscriptions.

The Scheme is proposed to be listed on BSE Limited (BSE).

Potential Risk Class Matrix			
Credit Risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.			

Product Label	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular fixed income over short term Investments in debt/money market instruments <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;"><small>The risk of the scheme is low to moderate.</small></p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;"><small>The risk of the benchmark is low to moderate.</small></p> <p>NIFTY Ultra Short Duration Debt Index A-I</p>

Offer of Units of face value of Rs.10 each during the New Fund Offer

New Fund Offer Opens on: February 3, 2025

New Fund Offer Closes on: February 10, 2025

Scheme Code: BNDN/C/D/FTP/25/01/0081

Mutual Fund	Bandhan Mutual Fund (formerly IDFC Mutual Fund)
Asset Management Company	Bandhan AMC Limited (formerly IDFC Asset Management Company Limited)
Trustee Company	Bandhan Mutual Fund Trustee Limited (formerly IDFC AMC Trustee Company Limited)
Address	6th Floor, One World Centre, Tower 1, Jupiter Mills Compound, 841, Senapati Bapat Marg,

	Mumbai 400013
Website	www.Bandhanmutual.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investors Service Centres or distributors or from website www.bandhanmutual.com.

The Scheme particulars have also been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

BSE Disclaimer:

"BSE Limited ("the Exchange") has given vide its letter dated November 29, 2024, permission to Bandhan Mutual Fund to use the Exchanges name in this Scheme Information Document ("SID") as one of the stock exchanges on which this Mutual Funds units are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Bandhan Mutual Fund. The exchange does not in any manner:

- i) warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme information document; or
- ii) warrant that this scheme units will be listed or will continue to be listed on the Exchange; or
- iii) take any responsibility for the financial or other soundness of the Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund.

And it should not for any reason be deemed or construed that this SID has been cleared or approved by the exchange. Every person who desires to apply for or otherwise acquire any units of Bandhan Fixed Maturity Plan (FMP) - Series 209 - 211 of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

This Key Information Memorandum is dated January 28, 2025.

Investment Objective	<p>The Scheme seeks to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of each Series(s) under the scheme.</p> <p><u>Disclaimer:</u> There is no assurance or guarantee that the objectives of the scheme will be realized.</p>																					
Asset Allocation Pattern of the scheme	<p>The asset allocation of the Series under the Scheme will be as follows:</p> <p>Tenure of the Series – 93 days</p> <table border="1" data-bbox="387 394 1453 539"> <thead> <tr> <th data-bbox="387 394 1046 465">Instruments</th> <th colspan="2" data-bbox="1046 394 1453 465">Indicative Allocation (% of total assets)</th> </tr> <tr> <td data-bbox="387 465 1046 501"></td> <th data-bbox="1046 465 1238 501">Minimum</th> <th data-bbox="1238 465 1453 501">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="387 501 1046 539">Debt and Money Market Instruments</td> <td data-bbox="1046 501 1238 539">0%</td> <td data-bbox="1238 501 1453 539">100%</td> </tr> </tbody> </table> <p>Investment in Securitised Debt - up to 40% of total debt assets of the Series.</p> <p>The Series will not invest in Securities Lending & Short Selling, Foreign Securities, Derivatives Instruments, Credit Default Swaps (CDS), Commodity Derivatives, Reits and Invits, Debt Instruments having Structured Obligations / Credit Enhancements as specified under Clause 12.3 of the Master Circular and Instruments having special features as stated under Clause 4.4.4 and 9.4 of the Master Circular as amended from time to time.</p> <p>In line with clause 12.18.1.1 of the Master Circular, the Series may participate in the corporate bond repo transactions. The gross exposure of the Series to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned Series.</p> <p>As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through debt securities, repo transactions, money market instruments, and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals if any, should not exceed 100% of the net assets of the Series.</p> <p>Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets which includes Cash, Government Securities, T-bills and Repo on Government Securities.</p> <p>Pursuant to Clause 12.25.3 of SEBI Master Circular and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days:</p> <ol style="list-style-type: none"> a) Government Securities b) T-Bills and c) Repo on Government securities. <p>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars) –</p> <table border="1" data-bbox="387 1756 1374 1964"> <thead> <tr> <th data-bbox="387 1756 477 1827">Sl. No.</th> <th data-bbox="477 1756 799 1827">Type of Instrument</th> <th data-bbox="799 1756 1102 1827">Percentage of exposure</th> <th data-bbox="1102 1756 1374 1827">Circular references</th> </tr> </thead> <tbody> <tr> <td data-bbox="387 1827 477 1899">1</td> <td data-bbox="477 1827 799 1899">Securities Lending</td> <td data-bbox="799 1827 1102 1899">Nil</td> <td data-bbox="1102 1827 1374 1899">Para 12.11 of SEBI Master Circular</td> </tr> <tr> <td data-bbox="387 1899 477 1964">2</td> <td data-bbox="477 1899 799 1964">Equity Derivatives for non- hedging purposes</td> <td data-bbox="799 1899 1102 1964">Nil</td> <td data-bbox="1102 1899 1374 1964">-</td> </tr> </tbody> </table>	Instruments	Indicative Allocation (% of total assets)			Minimum	Maximum	Debt and Money Market Instruments	0%	100%	Sl. No.	Type of Instrument	Percentage of exposure	Circular references	1	Securities Lending	Nil	Para 12.11 of SEBI Master Circular	2	Equity Derivatives for non- hedging purposes	Nil	-
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1	Securities Lending	Nil	Para 12.11 of SEBI Master Circular																			
2	Equity Derivatives for non- hedging purposes	Nil	-																			

3	Securitized Debt	up to 40% of total debt assets of the Series	-
4	Overseas Securities	Nil	Para 12.19 of SEBI Master Circular
5	ReITS and InVITS	Nil	Clause 13 of Seventh Schedule of SEBI Mutual Funds Regulations, 1996
6	AT1 and AT2 Bonds (debt instruments with special features)	Nil	Para 12.2 of SEBI Master Circular
7	Other instrument	The gross exposure of the Series to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned Series.	Para 12.18.1.1 of SEBI Master Circular

Change in Investment Pattern

Rebalancing due to Short Term Defensive Consideration

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per Clause 1.14.1.2 of SEBI Master circular dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches

Pursuant to clause 2.9 of SEBI Master circular dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master circular dated June 27, 2024 specified in clause 2.9 of SEBI Master circular.

Investment Strategy	<p>The investment strategy may be active for each series of the Scheme. The aim of the Investment Manager will be to allocate the assets of the Series under the Scheme between various money market and fixed income securities with the objective of achieving optimal returns with a highly liquid portfolio. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The AMC may approach rating agencies such as CRISIL, ICRA, etc for ratings of the scheme.</p>
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <ul style="list-style-type: none"> • Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. • As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Past performance of the Mutual Funds managed by the Sponsors and its affiliates is not necessarily indicative of the future performance of the Scheme. • The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme/s, and the Sponsor's initial contribution towards setting up the Mutual Fund is limited to Rs.40,000/- • Investors in the scheme/s are not being offered any guaranteed or assured rate of returns. • Bandhan Fixed Maturity Plan (FMP) - Series 209 is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns. • The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests. • Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme. • Mutual Funds being vehicles of securities investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in the schemes. The various factors which impact the value of scheme investments include but are not limited to fluctuations in the equity and bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of securities, tax laws, liquidity of the underlying instruments, settlements periods, trading volumes etc. and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. • From time to time and subject to the Regulations, the Sponsors, the Mutual Funds and investment companies managed by them, their affiliates, their associate companies, subsidiaries of the Sponsors, and the AMC may invest either directly or indirectly in the Scheme. The funds managed by these affiliates, associates, the Sponsors, subsidiaries of the Sponsors and /or the AMC may acquire a substantial portion of the Scheme's Units and collectively constitute a major investor in the Scheme. Accordingly, redemption of Units held by such funds, affiliates/associates and Sponsors might have an adverse impact on the Units of the Scheme because the timing of such redemption may impact the ability of other Unitholders to redeem their Units. Further, as per the Regulation, in case the AMC invests in any of the schemes managed by it, it shall not be entitled to

	<p>charge any fees on such investments.</p> <ul style="list-style-type: none"> • Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated. • The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down. • The NAV of the Scheme is likely to be affected by changes in the prevailing rates of interest. • Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio. • Different types of securities in which the scheme would invest (bonds / money market instruments etc.) as given in the Scheme Information Document carry different levels and types of risks. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern. Corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated. <p>Please refer SID for further details on risk factors and risk strategies</p>
<p>Plans and Options</p>	<p>The Scheme offers Regular Plan & Direct Plan.</p> <p>Both the Plans will have separate NAV.</p> <p>Both the plans under the Scheme offer Income Distribution cum capital withdrawal Option (IDCW)^ & Growth Option. IDCW Option under both the Plans offers Payout of IDCW.</p> <p>^the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Default option: The investors must clearly indicate the Option/facility (Growth or IDCW (Payout of IDCW) in the relevant space provided for in the Application Form. In case the investor does not select any Option, the default shall be considered as Growth Option for all the Plans of the scheme. Within IDCW option, the investor will get Payout of IDCW Option.</p> <p>Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" in the application form e.g. "Bandhan Fixed Maturity Plan (FMP) – Series - 209 - Direct Plan".</p>

Investors should also indicate "Direct" in the ARN column of the application form.

Treatment of applications under "Direct" / "Regular" Plans:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

AMC shall ensure that before accepting any business from any MFD, such a MFD is duly empaneled with the AMC. Transactions received, if any, from / under the ARN of a non-empaneled MFD may be processed under Direct Plan, with prompt intimation to the non-empaneled MFD, and the investor.

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Further in case of transactions received from Invalid ARN, the AMC shall follow the guidelines provided in AMFI Best Practise circular dated February 2, 2024.

Both the Plans will have a common portfolio. The face value of the Units will be Rs.10/- per unit.

Transparency & NAV disclosure

The first NAV shall be calculated and disclosed within 5 business days of allotment.

NAV will be determined for every Business Day except in special circumstances. NAV will be calculated upto four decimal places. NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.bandhanmutual.com) by 11.00 p.m. on all business days. The NAV shall also be available on the Toll Free Number - 1800-300-66688/1-800-2666688 and on the website of the Registrar and Transfer Agent CAMS (www.camsonline.com).

In case the NAV is not uploaded by 11.00 p.m it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

The Mutual Fund/AMC shall e-mail to all unitholders (if an e-mail address is provided) the complete scheme portfolio as at the end of each month and each half year (i.e., 31st March and 30th September) within ten days of end of the month/half year. These shall also be displayed on the website of the Mutual Fund and that of AMFI in a user-friendly and

	<p>downloadable spreadsheet format. Investors may also place a specific request to the Mutual Fund for sending the half yearly portfolio through email. The Mutual Fund shall publish an advertisement disclosing uploading of such half yearly scheme portfolios on its website, in one English and one Hindi daily newspaper having nationwide circulation. The Mutual Funds shall provide a physical copy of the scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>The Mutual Fund shall within one month of the close of each half year i.e., 31st March and 30th September, upload the soft copy of its unaudited financial results containing the details specified in Regulation 59 on its website and shall publish an advertisement disclosing uploading of such financial results on its website, in one English newspaper having nationwide circulation and in one regional newspaper circulating in the region where the head office of the Mutual Fund is situated.</p>
Minimum Application Amount	<p>During NFO: Rs.5,000/- and multiples of Re.1/- thereafter</p> <p>Being a close ended scheme, the Series of the Scheme will not reopen for subscriptions.</p>
Despatch of Redemption/ Repurchase Request	<p>No redemption/repurchase of units shall be allowed prior to the maturity of the scheme. Investors wishing to exit may do so through stock exchange mode.</p>
Benchmark Index	<p>Benchmarks will be decided at the time of launch based on the tenure and portfolio of the Scheme.</p> <p>Indicative benchmarks are as follows:</p> <ol style="list-style-type: none"> 1. for schemes launched with a tenure of upto 3 months: Crisil Liquid Debt A-I Index 2. for schemes launched with a tenure of 3 months (+1 day) to 6 months: Nifty Ultra Short Duration Debt Index A-I 3. for schemes launched with a tenure of 6 months (+1 day) to 12 months: Nifty Low Duration Debt Index A-I 4. for schemes launched with a tenure of 12 months (+1 day) to 36 months: Nifty Short Duration Debt Index A-II 5. for schemes launched with a tenure of 36 months (+1 day) to 48 months: Nifty Medium Duration Debt Index A-III 6. for schemes launched with a tenure of 48 months (+1 day) to 84 months: Nifty Medium to Long Duration Debt Index A-III 7. for schemes launched with a tenure of more than 84 months (+1 day): NIFTY Long Duration Debt Index A-III
Dividend Policy	<p>The Scheme will endeavor to declare Income Distribution cum Capital Withdrawal (“IDCW”) from time to time. The IDCW shall be dependent on the availability of distributable surplus as on the Record Date. The Mutual Fund is not assuring any declaration of dividend under IDCW option nor is it assuring that it will make any IDCW distributions. All IDCW distributions would depend on the performance of the scheme.</p>
Name of the Fund Manager	<p>The Fund Managers of the Scheme: Mr. Harshal Joshi</p>
Name of the Trustee Company	<p>Bandhan Mutual Fund Trustee Limited (formerly IDFC AMC Trustee Company Limited)</p>

Performance of the scheme	This scheme is a new scheme and does not have any performance track record							
Additional Scheme Related Disclosure	<p>1. Scheme's portfolio holdings</p> <p>This scheme is a new scheme and does not have any portfolio holdings. The investor can refer the below link for information on the above point as and when available - https://bandhanmutual.com/downloads/disclosures</p> <p>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme - Not applicable.</p> <p>3. Functional website link for Portfolio Disclosure - for Monthly/ Half Yearly</p> <p>This scheme is a new scheme and hence this disclosure is currently not available.</p> <p>The investor can refer the below link for information on the above point as and when available https://bandhanmutual.com/downloads/disclosures</p> <p>Portfolio Turnover</p> <p>Portfolio turnover in the scheme will be a function of market opportunities. It is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. The AMC will endeavor to optimize portfolio turnover to optimize risk-adjusted return keeping in mind the cost associated with it. A high portfolio turnover rate is not necessarily a drag on portfolio performance and may be representative of investment opportunities that exist in the market.</p> <p>Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period /Average AUM for the last one year (includes Fixed Income securities and Equity derivatives)</p>							
Expenses of the Scheme Load Structure: Recurring expenses:	<p>New Fund Offer Period - The New Fund Offer expenses of the scheme will be borne by the AMC.</p> <p>Exit Load Nil</p> <p>These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:</p> <p>The AMC has estimated that upto 1.00% (plus additional expenses as permitted under SEBI Regulations) of the daily net assets of the scheme will be charged to the scheme as expenses.</p> <p>For the actual current expenses being charged, the investor should refer to the website of the mutual fund.</p> <table border="1" data-bbox="387 1742 1481 1971"> <thead> <tr> <th data-bbox="387 1742 1185 1834">Expense Head</th> <th data-bbox="1185 1742 1481 1834">% p.a. of daily Net Assets* (Estimated p.a.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="387 1834 1185 1870">Investment Management & Advisory Fee</td> <td data-bbox="1185 1834 1481 1870" rowspan="4">Upto 1.00%</td> </tr> <tr> <td data-bbox="387 1870 1185 1906">Audit fees/fees and expenses of trustees</td> </tr> <tr> <td data-bbox="387 1906 1185 1942">Custodial Fees</td> </tr> <tr> <td data-bbox="387 1942 1185 1971">Registrar & Transfer Agent Fees including cost of providing</td> </tr> </tbody> </table>	Expense Head	% p.a. of daily Net Assets* (Estimated p.a.)	Investment Management & Advisory Fee	Upto 1.00%	Audit fees/fees and expenses of trustees	Custodial Fees	Registrar & Transfer Agent Fees including cost of providing
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Investment Management & Advisory Fee	Upto 1.00%							
Audit fees/fees and expenses of trustees								
Custodial Fees								
Registrar & Transfer Agent Fees including cost of providing								

account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education & awareness	
Brokerage & transaction cost pertaining to distribution of units	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	
Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (d) (ii) ^	Upto 1.00%
Additional expenses under Regulations 52(6A)(c)	-
Additional expenses for gross new inflows from specified cities	Upto 0.30%

^ In line with clause 10.1.16.a of SEBI Master Circular, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

@ Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 1, 2023, to align with Indian Accounting Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e. forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least –

(i) 30 per cent of gross new inflows from retail investors in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from retail investors from B30 cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities. Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

In case inflows from retail investors from B30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X New inflows from individuals from B30 cities

365* X Higher of (i) or (ii) above

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

Note: SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan. TER of the Direct Plan will be lower to the extent of such distribution expenses, commission etc as compared with Regular Plan.

The AMC shall adhere provisions of Chapter 10 of SEBI Master Circular and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses.

Accordingly:

- a. All scheme related expenses including commission paid to distributors, shall be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route.

Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.

- b. The Fund / the AMC shall adopt full trail model of commission in the Scheme, without payment of any upfront commission or upfront of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
- c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
- d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

The Regular Plan and Direct Plan will have separate NAV.

Impact of TER on returns of both Direct plan and Regular Plan

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year (Rs.)	10,000	10,000
Returns before Expenses (Rs.)	1,500	1,500
Expenses other than Distribution Expenses (Rs.)	150	150
Distribution Expenses (Rs.)	50	-
Returns after Expenses at the end of the year (Rs.)	1,300	1,350
Returns (%)	13.00%	13.50%

Disclosure on Goods & Services Tax:

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense. Further, with respect to Goods & Services Tax on other than management and advisory fees:

- Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.
- Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
- Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged to the Scheme, the investor should refer to the website of the mutual fund at <https://bandhanmutual.com/> (Home> Total Expense Ratio of Mutual Fund Schemes). Any change proposed to the current expense ratio will be updated on the website and communicated to the investors via e-mail or SMS at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the Scheme in this Scheme information document shall be subject to the applicable guidelines. The total recurring expenses of the Scheme, will, however, be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

Actual expenses for the previous financial year: ---

- Regular Plan
- Direct Plan

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

Tax treatment for the Investors (Unitholder)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
Daily Net Asset Value (NAV) Publication	NAV will be determined for every Business Day except in special circumstances. NAV calculated upto three decimal places. NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.Bandhanmutual.com) by 11.00 p.m. on all business days.

	<p>The NAV shall also be available on the Toll-Free Number -1800-300-66688/1-800-2666688 and on the website of the Registrar and Transfer Agent CAMS (www.camsonline.com).</p> <p>In case the NAV is not uploaded by 11.00 p.m. it shall be explained in writing to AMFI for non-adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p>
<p>For Investor Grievances please contact</p>	<p>Registrar and Transfer Agent (R&T): Computer Age Management Services Limited (CAMS) 9th Floor Tower II Rayala Towers # 158 Anna Salai Chennai – 600 002 contact number is +91- 44 2843 3303 / +91-44 6102 3303 E-Mail ID: enq_g@camsonline.com Website: www.camsonline.com</p>
<p>Unitholders' Information</p>	<p>Net Asset Value</p> <p>NAV will be determined for every Business Day except in special circumstances. NAV will be calculated upto three decimal places. NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.bandhanmutual.com) by 11.00 p.m. on all business days. In case the NAV is not uploaded by 11.00 p.m it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. The NAV shall also be available on the call free number 1800 300 66688 and on the website of the Registrar CAMS (www.camsonline.com).</p> <p>As the Scheme can invest in overseas securities, valuations of which are declared as per their different time zones, daylight savings and market hours, therefore pursuant to Para 8.2 of the SEBI Master Circular with respect to "Review of time limit for disclosure of NAV of Mutual fund schemes investing overseas", the timeline for declaration of NAV of the Scheme shall be by 10 a.m. of the immediately succeeding Business Day.</p> <p>Monthly / Half yearly Portfolio Disclosures:</p> <p>The Mutual fund shall disclose portfolio (along with ISIN) as on the last day of the month / half year for this scheme on website of the AMC (https://bandhanmutual.com/downloads/disclosures) and AMFI (www.amfiindia.com) within 10 days from the close of each month / half year in a user-friendly and downloadable spreadsheet format. In case of unitholder whose email addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the unitholders via email. The unitholders whose e-mail address are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. An advertisement shall be published in at least one English daily newspaper and Hindi daily newspaper disclosing the hosting of scheme's half yearly portfolio on the website of AMC and AMFI. Investors may also place a specific request to the Mutual Fund for sending the half yearly portfolio through email.</p>

Physical copy of statement of scheme's portfolio shall be provided without charging any cost, on specific request received from the unitholder.

Half Yearly Financial Results

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results will be displayed on the website of the Mutual Fund (<https://bandhanmutual.com/statutory-disclosures/financials>) and that of AMFI (www.amfiindia.com).

Annual Report

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report shall be displayed prominently on the website of the Mutual Fund (<https://bandhanmutual.com/statutory-disclosures/financials>) and that of AMFI (www.amfiindia.com).

The AMC shall also provide a physical copy of abridged summary of the annual report, without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholder(s) on payment of nominal fees.

Risk-o-meter

In accordance with Clause 5.16 of SEBI Master Circular, Mutual Fund shall disclose, to the investors in which the unit holders are invested,

- (a) risk-o-meter of the scheme and benchmark while disclosing the performance of scheme vis-à-vis benchmark and
- (b) details of the scheme portfolio including the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio via email.

Further, pursuant to clause 17.4.1.h of SEBI Master Circular , any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on the website of the Mutual Fund (www.bandhanmutual.com) and that of AMFI (www.amfiindia.com) within 10 days from the close of each month.

Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.

Investors may please note that the Risk-o-meter disclosed is basis internal assessment of the scheme portfolio as on the date of disclosure.

Refer SAI for further details

Scheme Summary Document

Pursuant to SEBI advisory dated December 28, 2021, a standalone scheme document called 'Scheme Summary Document' for all the Schemes of Bandhan Mutual Fund has been hosted on its website (www.bandhanmutual.com) which contains all the details of the Schemes including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. The Scheme Summary Document is uploaded on the website of the Mutual Fund, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).

Transparency/NAV Disclosure:

NAV will be determined for every Business Day except in special circumstances. NAV calculated upto three decimal places.. NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.Bandhanmutual.com) by 11.00 p.m. on all business days. The NAV shall also be available on the Toll Free Number - 1800-300-66688/1-800-2666688 and on the website of the Registrar and Transfer Agent CAMS (www.camsonline.com).

In case the NAV is not uploaded by 11.00 p.m it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

As the Scheme can invest in overseas securities, valuations of which are declared as per their different time zones, daylight savings and market hours, therefore pursuant to Para 8.2 of the SEBI Master Circular with respect to "Review of time limit for disclosure of NAV of Mutual fund schemes investing overseas", the timeline for declaration of NAV of the Scheme shall be by 10 a.m. of the immediately succeeding Business Day.

Account Statements

For fresh purchase during ongoing sales with creation of a new Folio:

- The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of closure of the transaction.
- The AMC shall issue to the investor whose application has been accepted, an account

statement specifying the number of units allotted within five business days of closure of transaction. For allotment in demat form the account statement shall be sent by the depository / depository participant, and not by the AMC.

- For allotment in demat form, the AMC shall issue units in dematerialized form to a unit holder within two working days of the receipt of request from the unit holder.
- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.
- The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically.

Pursuant to clause 14.4 of SEBI Master Circular, investors are requested to note the following regarding dispatch of account statements:

Consolidated Account Statement (CAS) - for Unitholders who have registered their PAN / PEKRN with the Mutual Fund:

Investors who hold demat account and have registered their PAN with the mutual fund:

For transactions in the schemes of Bandhan Mutual Fund, a Consolidated Account Statement, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within on or before fifteenth day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Due to this regulatory change, AMC has now ceased sending account statement (physical / e-mail) to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. AMCs/ RTAs shall share the requisite information with the Depositories on monthly basis to enable generation of CAS. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS.

In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send the account statement to the investor as specified under the regulations applicable to the depositories.

Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz.

purchase, redemption, switch, payout of Income Distribution cum Capital Withdrawal option, reinvestment of Income Distribution cum Capital Withdrawal option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before twenty first day of succeeding month.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS will be sent by e-mail. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out.

Other investors:

The Consolidated Account Statement (CAS) for each calendar month shall be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN) / PAN Exempt KYC Registration Number (PEKRN).

Due to this regulatory change, AMC has now ceased sending physical account statement to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. The Consolidated Account Statement issued is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income Distribution cum Capital Withdrawal option, reinvestment of Income Distribution cum Capital Withdrawal option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be issued every half yearly (September/March), on or before twenty first day of succeeding month.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The CAS will be sent via email (instead of physical statement) where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

For Unitholders who have not registered their PAN / PEKRN with the Mutual

For folios not included in the Consolidated Account Statement (CAS):

The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of transaction.

The AMC shall issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. The account statement shall contain the details relating to all financial transactions made by an investor during the month, the holding as at the end of the month and shall also provide the total purchase value / cost of investment in each scheme.

For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.

The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Further, an account statement shall be sent by the AMC every half yearly (September/March), on or before twenty first day of succeeding month.

Such half-yearly account statement shall be issued to all investors, excluding those investors who do not have any holdings in Bandhan MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

For all Unitholders

In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Please refer the SID for further information on account statement.