

### **Item 1. Introduction:**

Northbound Securities LLC (referred to as “Northbound”, “we” or “us” or “our”) is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of [FINRA](#) and [SIPC](#). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS> which also provides you with educational materials about broker-dealers, investments advisers, and investing. This relationship summary provides information that helps you make an informed decision about whether to open an account with us.

### **Item 2. Relationships and Services**

#### ***What investment services and advice can you provide me?***

Northbound offers a mobile brokerage service via the “Vest” App, which provides free commission-based trading to retail investors. We offer customers the ability to trade stocks and exchange-traded funds. Additionally, we offer trading in fractional shares on a limited list of equity securities, allowing customers to buy in dollars and sell in shares. All customer accounts are self-directed, meaning all trading is at your discretion and we do not make recommendations to you. We do not monitor your account or individual investments. We do not have an account minimum.

We buy and sell based on your directions unless we are required to liquidate certain investments. Reasons for liquidating may include an account balance deficit, or DriveWealth LLC (“DriveWealth”), our clearing broker, may require it. We offer delayed and real-time quotes and limited news for informational purposes. We are an introducing broker-dealer. Your funds and securities will be custodied by DriveWealth, which services your account by: (i) executing, clearing and settling your trades; and (ii) preparing and distributing your account statements and trade confirmations. Account statements are provided electronically no less than quarterly.

Additional detailed information about our brokerage services can be found on our website at: <https://www.vest.investments> or in the Disclosure Library on the App.

- ❖ **Conversation Starters:** Find responses to these questions at: <https://www.vest.investments> or in the Disclosure Library on the App.
  - *Given my financial situation, should I choose a brokerage service? Why or why not?*
  - *How will you choose investments to recommend to me?*
  - *What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?*

### **Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

#### ***What fees will I pay?***

Northbound does not charge transaction-based commissions however, it may charge an inactivity quarterly fee for active accounts. All securities trade on a self-directed basis and are commission free on each transaction. Additionally, as the customer, you pay user generated fees for non-standard services or termination of services such as insufficient funds fees, account or stock transfers fees, or other special service fees which are pass-through fees from DriveWealth, and not revenue for us. For more information on fees, please see our Fee Schedule on our website at: <https://www.vest.investments> or in the Disclosure Library on the App. More information and additional disclosures can also be found there.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

- ❖ **Conversation Starter:** Find a response to this question at: <https://www.vest.investments> or in the Disclosure Library on the App.
  - *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect you. Here are some examples to help you understand what this means:

- We can be paid when you complete a transaction, which means we have an incentive to encourage you to make larger investments and trade more frequently, as noted above.
  - We receive compensation for directing orders when you buy or sell securities from part or all of your transactions.
  - Our clearing firm shares with us interest revenues on the cash balance in your account, and the payments they receive from trade execution venues when they send your orders to these venues for execution.
- ❖ **Conversation Starter:** Find a response to this question at: <https://www.vest.investments> or in the Disclosure Library on the App.
    - *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

We receive payment from DriveWealth for overnight balances and payment for order flow from market centers for orders directed by DriveWealth. Our financial professionals are compensated with a salary and may receive a bonus unrelated to your securities transactions. We do not have sales contests, sales quotas or non-cash compensation that are based on the sale of specific securities or specific types of securities.

**Item 4. Disciplinary History**

***Do you or your staff have any legal or disciplinary history? For what type of conduct?***

No, we have no legal or disciplinary history to report. If you would like more information about our firm and/or our financial professionals, you may visit <https://www.investor.gov/CRS> for a free and simple search tool to research additional information. Information about Northbound can also be found in [Northbound's BrokerCheck Report](#) on FINRA's BrokerCheck website at <https://brokercheck.finra.org/>.

**Item 5. Additional information**

***Additional Information***

Additional information about us and our brokerage services can be found on our website: <https://www.vest.investments> or in the Disclosure Library on the App. You can also visit FINRA's BrokerCheck database ([here](#)) and searching by our name or by our CRD#**314549**. You can also contact us via email at [support@mives.io](mailto:support@mives.io) or 1-512-686-6519 to request a copy of this relationship summary.

- ❖ **Conversation Starters:** Find responses to these questions at: <https://www.vest.investments> or in the Disclosure Library on the App.
  - *Who is my primary contact person?*
  - *Is he or she a representative of an investment advisor or a broker-dealer?*
  - *Who can I write to if I have concerns about how this person is treating me?*

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As of March 18, 2024