

A Comprehensive Guide to the **INSOLVENCY PROFESSIONAL EXAMINATION**

Seventh Edition

Insolvency

Dr. Rajeev Babel
FCS, Insolvency Professional

Updated
for Limited
Insolvency
Examination
w.e.f.
1st July 2023

HIGHLIGHTS

- More than 5500 MCQs with Answers and Reference covering the entire Syllabus as prescribed by the IBBI with effect from 1st July, 2023.
- The Insolvency & Bankruptcy Code, 2016, its Rules, Regulations and Circulars, The Companies Act, Partnership Act & LLP.
- General Laws including, Code of Civil Procedure, Prevention of Corruption Act, Prevention of Money Laundering, SARFAESI, RDB, MSME, RERA, SCRA, SEBI Regulations and PF & Misc Provisions Act.
- General Awareness including Constitution of India, Rights of Workmen under new Labour Welfare Codes, Valuation Concepts.
- Cases decided by the Supreme Court, High Courts, NCLAT and NCLT covering facts of the case, issue involved and decision given by courts, as per the syllabus.
- Contains separate chapters with case analysis of CIRP/PPIRP/ Individual Insolvency Resolution.

B L O O M S B U R Y

Bloomsbury Professional India

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Complete coverage of syllabus as notified
w.e.f. 1st July, 2023 with more than 5500 MCQs
(updated upto 31st March, 2023)

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Dr. Rajeev Babel
FCS & Insolvency Professional

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About the author

Dr. Rajeev Babel

Company Secretary & Insolvency Professional

Educational Qualification:

FCS, Ph.D., MBA, AIIB, LLB, LLM (Bus. Laws), M. Com

Diploma in Corporate Governance (ICSI)

Diploma in Internal Audit (ICSI-NIFM)

Diploma in Bank Management (IIBF)

Diploma in Financial Services (IIBF)

Diploma in Training & Development (ISTD)

Certificate Course in GST (ICSI-NIFM)

Profession:

The author is a Fellow Member of the Institute of Company Secretaries of India, New Delhi and an Insolvency Professional registered with the Insolvency and Bankruptcy Board of India. He had privileged of working for 30 years in banking domain in managerial capacity with Bank of Rajasthan Ltd and ICICI Bank Ltd. Having interest in academic field, he appeared as visiting faculty with various Professional & Management Institutes.

Books Authored:

Dr Rajeev Babel has authored the following books:

- A Comprehensive Guide to the GST Practitioner's Examination. Its 3rd Edition was released in October, 2019.
- Prevention of Money Laundering: In India and other countries. Released in February, 2019.
- Legal and Regulatory Aspects of Banking. Release in April, 2019.
- Handbook for Independent Directors Examination. Its 2nd Edition was released in February, 2022.
- Handbook of Non-Banking Financial Companies. Released in October, 2020.
- Treatise on Micro, Small and Medium Enterprise. Released in June, 2021.
- Laws Relating to Intellectual Property Rights in India. Released in December, 2021.

A Comprehensive Guide to Insolvency Professional Examination

- Wealth Creation through Savings, Investments and Growth -Published by Bharat Law House. Released in April, 2023.
- Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace – Law & Practice. Released in October, 2023.

Apart from the above books, the author has contributed many articles which have been published in various professional journals.

■■■

Preface to the 7th Edition

The first edition of this book, was published in January, 2018. With overwhelming response of the readers and professionals across India, the subsequent editions from second to sixth editions were released in a short period from March, 2018 to March 2022.

The Insolvency and Bankruptcy Board of India (IBBI) has time and again changed the syllabus effective from 1st July, 2023 for the Insolvency Professional Examination. I am happy to bring out this 7th edition of the book before the readers, which is in line with the changed syllabus and covers all the amendments made in the statute upto the 31st March, 2023.

In the present edition of the book, the text of the Insolvency and Bankruptcy Code, Rules and Regulations have been removed in order to shorten the length of the book. The readers may refer the same by visiting the URL <https://ibbi.gov.in>

The book covers more than 5500 MCQs. Apart from this, the book also includes the gist of the case laws decided by the Supreme Court (31 cases), High Court (7 cases), NCLAT (14 cases) and NCLT (8 cases) which are also the part of the syllabus. Each of the cases have been provided with Facts, Issue Involved and the Decision given by the Court in order to have clear understanding of the nitty-gritty of the law. This analysis of each of the case will also be helpful to the readers in attempting the questions based on the case analysis.

The content of the book shall not be regarded as legal statute and the book is meant only for the academic and examination interest of the readers, who want to make their career as the Insolvency Professional.

The usefulness of the book is judged by those for whom it is meant and I shall be amply rewarded, if the book can be useful in getting pass through more and more Insolvency Professionals, which are in great demand.

I have received many e-mails from our esteemed readers for which I extend my sincere thanks and warm regards for their compliments and suggestions.

Acknowledgment:

I express my sincere thanks to my wife Shashi, son Priyank, daughter Priyasha and son-in-law Vikas Jain for their encouragement and so of to my affectionate grandchildren Ashvik and Shaarvi.

To the Publisher & Printer:

I am grateful to **Mr. Rajiv Beri**, Managing Director, **Mr. Toby Thomas**, Business-Head (Tax, Accounting & Corporate Law), **Ms. Nikita Gupta**, Chartered Accountant & Managing Editor of the Bloomsbury Publishing India P Ltd. for their all-out support in bringing out this book.

I also extend my sincere thanks to **Mr. Mahendra Lodha**, Chief Financial Officer, **Mr. Ajay Bhatia**, from Finance and Accounts Dept. of Bloomsbury, to whom I had been in touch and extending kind co-operation all the time.

I also extend my sincere thanks to the printer for its timely printing and binding of this book.

January, 2024.

Dr. Rajeev Babel
Company Secretary in Practice &
Insolvency Professional
Mail id: babelrajeev@gmail.com

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