

The background features a white background with several decorative elements: a large, textured golden Omega symbol (Ω) in the center; two large, metallic silver spheres, one on the left and one on the right; and four classical columns of varying heights and styles, including fluted and ionic columns, positioned around the central text.

OLYMPUS DAO

March 2022 Treasury Report



Ω olympus

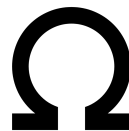
Olympus aims to become Web 3's premiere
decentralized reserve currency



Disclaimer

The data, statements and information presented in this report is for informational purposes only, and it does not constitute financial or investment advice. Further, the financial statements presented have not undergone a comprehensive financial statement audit from a third-party professional accounting firm. As such, there may exist errors or inaccuracies that materially misstate the financial statements. We are not responsible for any financial losses or adverse outcomes that may result from making investment decision based on the data presented herein. Further, by viewing this report you agree that the statements in this report do not constitute a representation, warranty or guaranty regarding any matter, and you are not relying thereon, but will conduct your own due diligence. You hereby release, waive and relinquish any and all claims, causes of action and disputes against Olympus DAO, its contributors, and the creators of this document. THIS REPORT DOES NOT CONSTITUTE ADVICE FOR ANY PURPOSE.

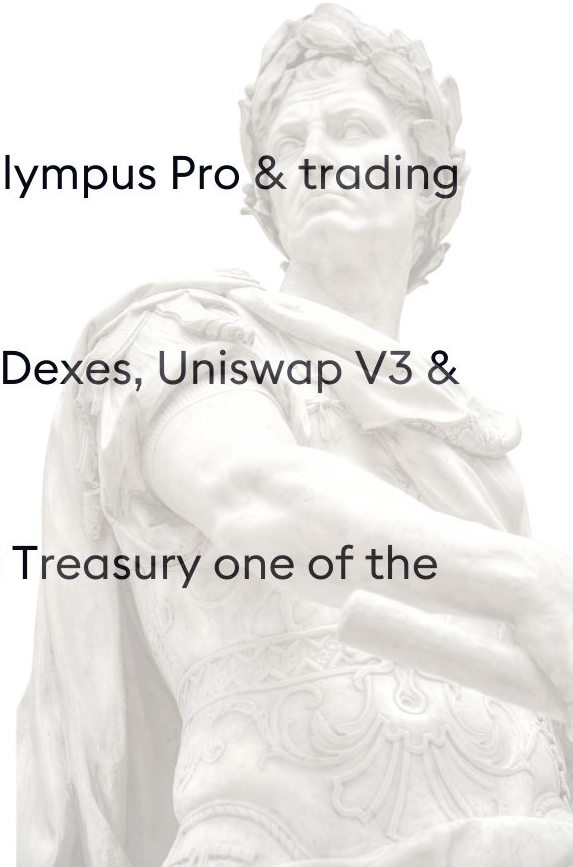
All information has been prepared using community members owned dune dashboards and Olympus Treasury and DAO Zapper bundles. ACCORDINGLY, WE RECOMMEND THAT YOU DO NOT RELY ON, AND DO NOT MAKE ANY FINANCIAL DECISION OR INVESTMENT BASED ON, THE STATEMENTS CONTAINED IN THIS UPDATE.





Q1 RECAP

- Olympus Treasury generated \$77M through bonds, Olympus Pro & trading fees on POL
- Protocol-Owned Liquidity was deployed on two new Dexes, Uniswap V3 & Balancer
- The treasury dashboard launched, making Olympus Treasury one of the most transparent in Defi





Olympus Treasury generated \$13M in March 2022

Bonds, Protocol Owned Liquidity, Olympus Pro & Olympus Incubator continue to drive value for the protocol.



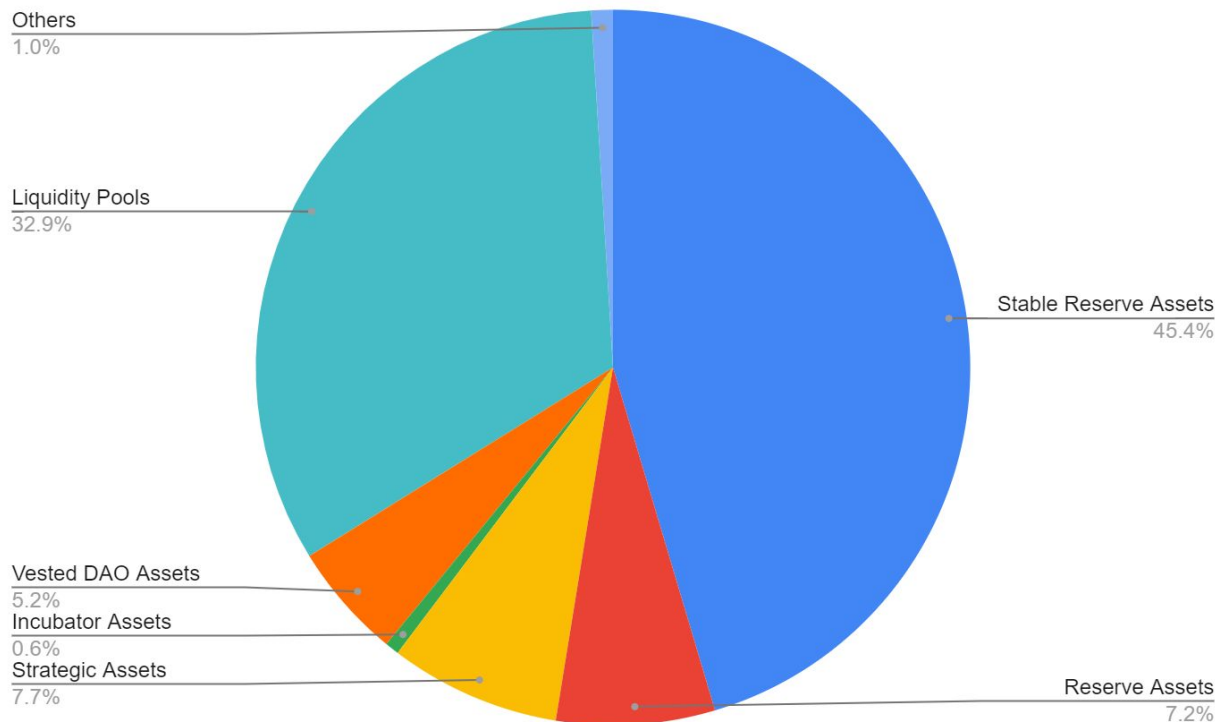
Olympus Treasury Assets



- Olympus Treasury ended March with close to \$515M worth of assets, resulting in 4% increase MoM
- Excluding LPs, Treasury continued its growth and is now valued at \$345M, an increase of \$21M from the February number.
- As bonds capacity continued to be focused on LP bonds, most of the Treasury market value (excl. POL) increase can be attributed to broader market dynamics



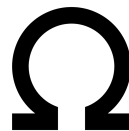
Olympus Treasury Composition



Stablecoins remain a major component of Olympus' Treasury and will continue to be for the foreseeable future.

After a successful DAO swap with Fei Protocol, 3.7M TRIBE tokens have been added to the Treasury strategic assets

Others includes Klima, Sushi, assets received as fees from Olympus Pro partners & yield farming rewards



Olympus Treasury Assets - Vested Assets

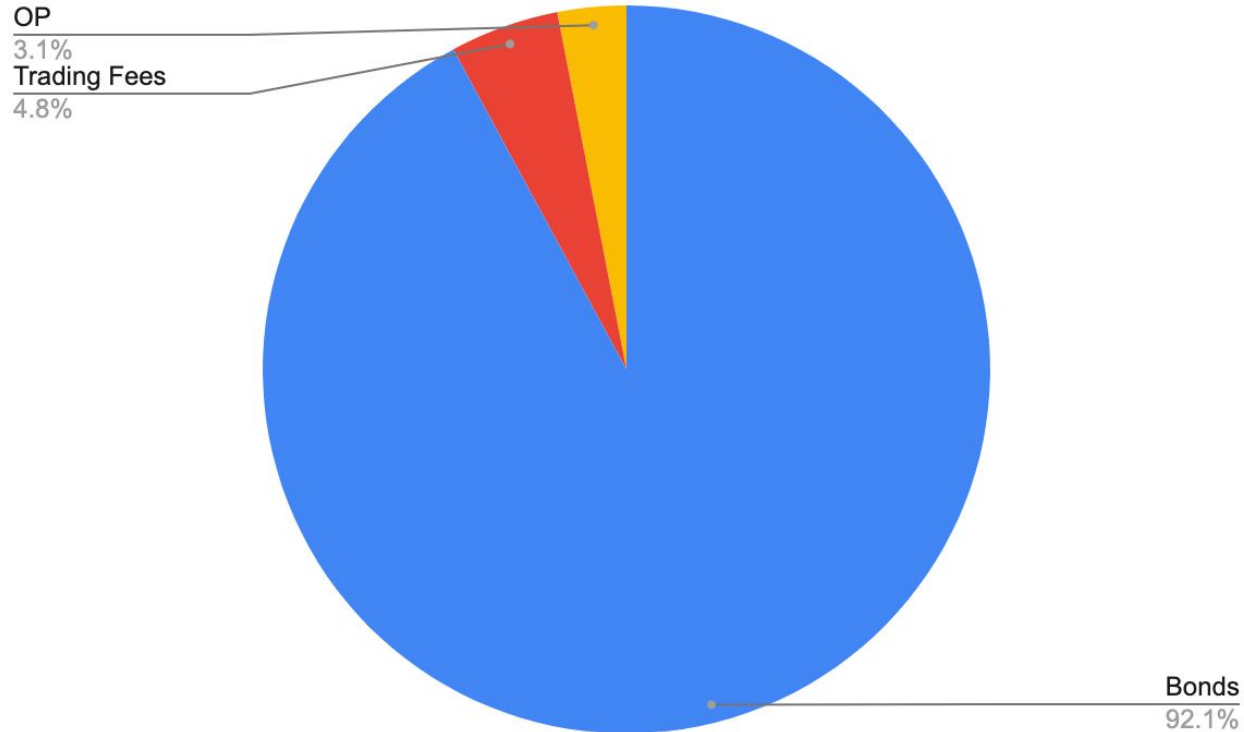
Protocol	Asset	% of Supply	Current Market Value (USD)
Redacted Cartel	pBTRFLY	10%	\$17,082,523
Klima DAO	pKLIMA	3.5%	\$2,842,458
Vesta	VSTA	6%	\$7,140,000*
Fiat DAO	FDT	0.5%	\$580,000
Total Market Value (USD)			\$27,644,981

- Olympus currently holds rights to claim 4 vested assets: pBTRFLY, pKLIMA, FDT & VSTA
- Ptokens held will be vested as their underlying supply grows. VSTA is linearly vested for 2 years with a 6 month cliff. Treasury will receive FDT in January 2023.

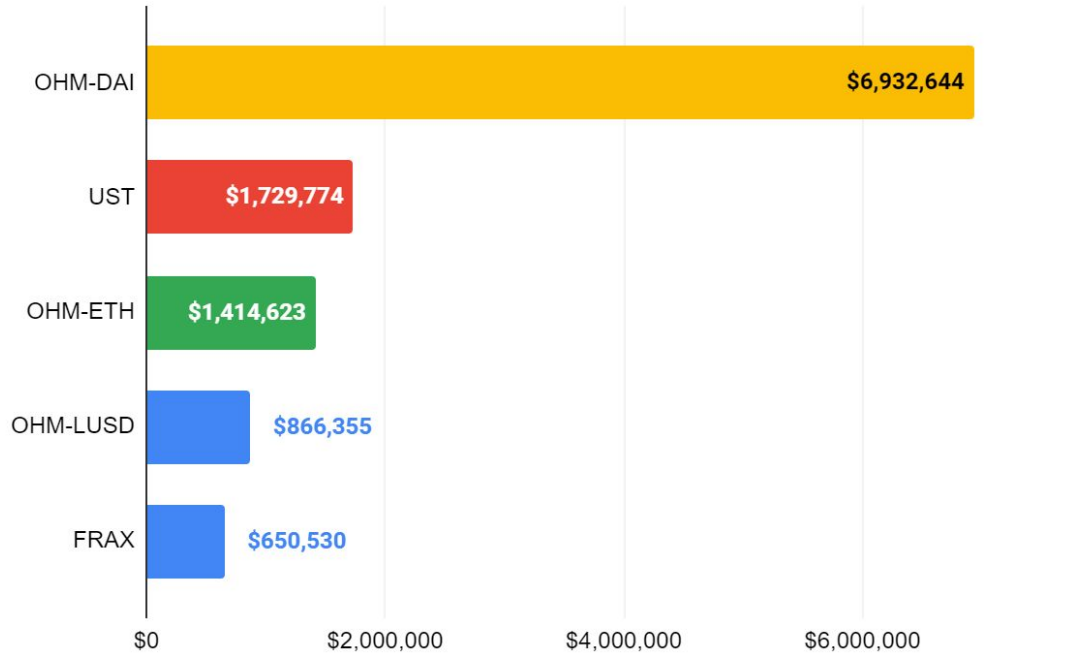
**Vesta currently has 5% of its total supply outstanding*



Olympus generated \$13M of revenues in March through Bonds, Trading fees & Olympus Pro



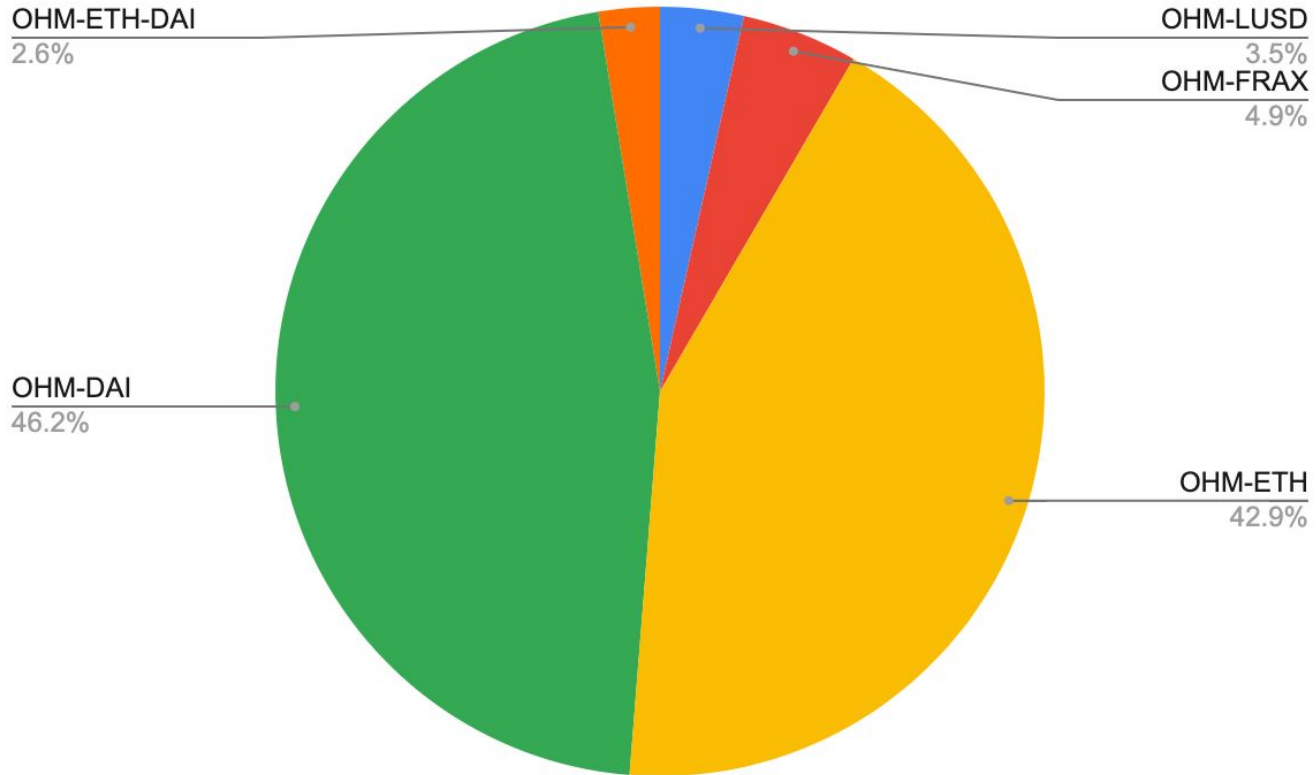
\$11.6M Revenues from Bonds



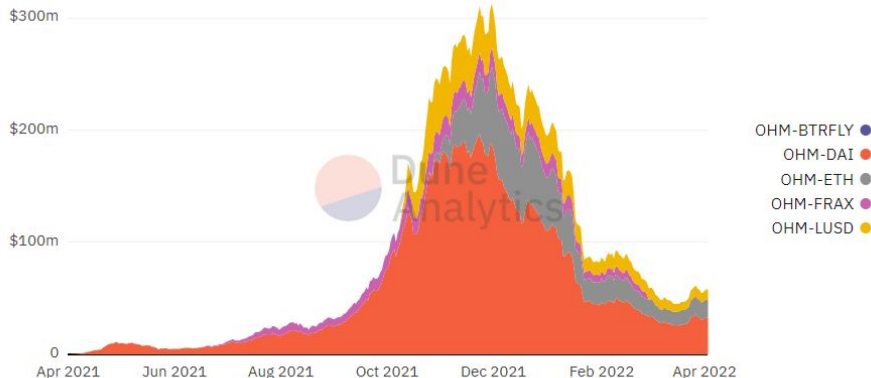
- Policy has decided to shift bond capacities almost exclusively to LP bonds this month
- In an environment of lower demand for OHM, these bonds help stabilize Olympus' market capitalization



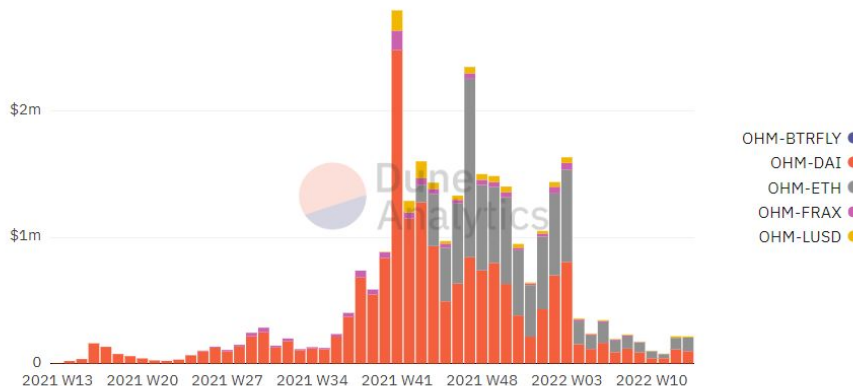
Olympus' Protocol-Owned Liquidity generated \$750K in March



OHM Reserves (liquidity excl. risk-free)



Olympus Revenue (Liquidity)

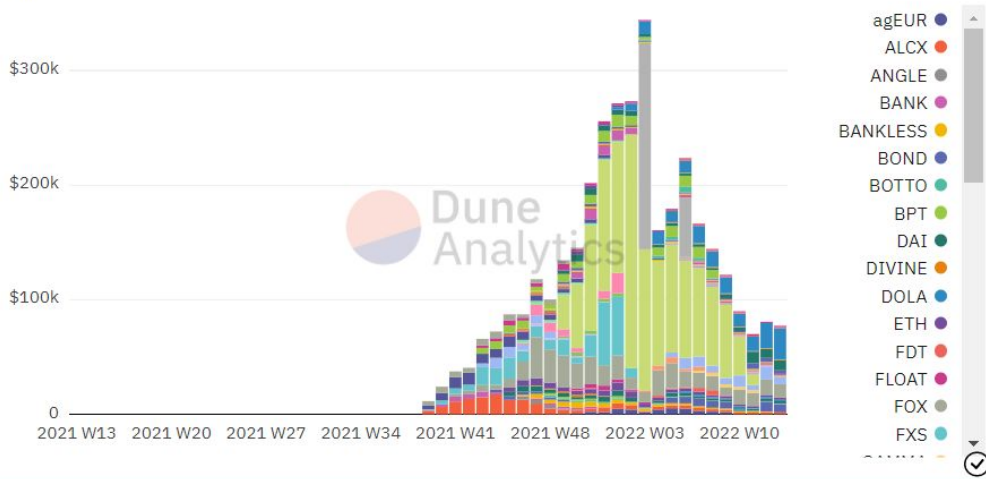


Protocol-Owned Liquidity

- Olympus has acquired \$750k in trading fees for the month of March across 5 major liquidity pairs.
- OHM-FRAX LP was moved from Uniswap V2 to a wide range liquidity pool on Uniswap V3.
- A Balancer pool composed of OHM, ETH & DAI was also launched this month



Olympus Revenue (Pro)



Olympus Pro

Olympus Pro generated \$317k of revenues in March. A 48% decline MoM compared to February.

OP assets value saw an increase of 34.7%. 8 new bonds were launched in March and Olympus Pro continued its cross-chain expansion by adding Optimism to the list.

Note: The newly launched treasury dashboard is accumulating data on an ongoing basis and will become more accurate as time passes.

