

Free Share Promotion Terms & Conditions

Version 1.1

Last updated 25 January 2021

1. Definitions

Referrer - an existing Orca client, who shares a promotional link;

Referee - a new Orca client, invited by an existing client via a promotional link;

Referral Share - the free share received by the Referrer and the Referee in the Promotion;

Orca - Orca App Limited is a company registered in England and Wales (company number 12376651), with its registered office at Wework Labs Office 01-104, 70 Wilson Street, Finsbury, London, England, EC2A 2DB, who administer this Promotion. Orca is an appointed representative of RiskSave Technologies Ltd who are authorised and regulated by the Financial Conduct Authority (reference number 775330);

Promotion - the current Free Share Promotion, promoting the dealing service of Orca by giving away free shares.

2. General Terms

1. Orca's Promotion is valid for existing clients who meet the Orca Terms of Use requirements.
2. A referral link can't be given to an existing or previous Orca customer.
3. Employees and contractors of Orca are not eligible for this Promotion.
4. The Promotion is only available where the referred client is eligible and accepted as an Orca client.
5. Neither receiving a share through this Promotion nor any mentions of particular Securities in our communications as part of this Promotion represents a recommendation to buy, sell, or hold any particular Security.
6. The definitions of capitalized terms set forth in the Orca Terms of Use will apply to this Promotion.
7. Participation in the Promotion shall not constitute or be deemed to constitute any form of partnership, association or joint venture between you and Orca.
8. We will not share the Referee's personal details (e.g. email address, name) and circumstances with the Referrer or other participants in the Promotion. No information about the type, price and the number of Referral Shares will be made public or shared with other participants in the Promotion.
9. The entire value of the share when sold may be subject to capital gains tax. You can check the value of each share when issued and/or sold on your portfolio screen.
10. Tax depends on your personal circumstances and if you are unsure about any tax implications, seek advice from a tax professional.

11. Orca is the sole arbiter of the Promotion and reserves the right to alter, amend, extend or foreclose the Promotion at any time without prior notice. We will notify you about any changes to the Promotion and/or its conditions by updating the Promotion's official webpage and we recommend that you check the Orca Website regularly for any such updates.

3. Referrer's Terms

1. You will be able to share your referral link after the phone verification.
2. A Referral Share is only awarded if you have bought at least 3 different assets and the Referee:
 - has opened a GIA account with Orca;
 - bought at least 3 different assets; and
 - used his referral link to download the Orca App or used referral's code to sign up (i.e. not just downloading the app directly).
3. The Referral Share will range in value from £2 up to £200 (at the time of our award). The probability is weighted so more expensive shares will be rare.
4. The Referral Share is randomly selected and may not be negotiated or exchanged for another. No personal circumstances will be taken under consideration, and no shares will be acquired with an individual user in mind. We make no recommendation, nor will we facilitate in any way further acquisition of the same share as the Referral Share. If You receive more than one Referral Share, there is no guarantee that they will be of the same type.
5. Within 3 business days from meeting the conditions in clause 3.2. above, the share will drop into your Orca GIA Account. The time for the allocation may only be extended subject to technical issues, or when the time period falls within the weekend.
6. You can't sell your Referral Share for 30 days from the date it was awarded.
7. Receiving a Referral share may have tax implications for the recipient; Orca does not take any responsibility for tax related to this share award.
8. The referral link is always the same and can be used for unlimited times, and it will not expire. In certain cases your referral link will be invalid if:
 - you are not our client anymore (our agreement with you was terminated under Orca Terms of Use); or
 - this Promotion is closed by Orca.

4. Referee Terms

1. A referral link can't be used by an existing or previous Orca client.
2. Referral Shares are only gifted when the Referrer has bought at least 3 different assets and you:
 - have opened a GIA account;
 - bought at least 3 different assets; and
 - have used your referral link or code to sign up (i.e. not just downloading the app directly).

3. The Referral Share will range in value from £2 up to £200 (at the time of our award). The probability is weighted so more expensive shares will be rare.
4. The Referral Share is randomly selected and may not be negotiated or exchanged for another. No personal circumstances will be taken under consideration, and no shares will be acquired with an individual user in mind. We make no recommendation, nor will we facilitate in any way further acquisition of the same share as the Referral Share.
5. Within 3 business days from meeting the conditions in clause 4.2. above, the share will be credited into your Orca GIA Account. The time for the allocation may only be extended subject to technical issues, or when the time period falls within the weekend.
6. You can't sell your Referral Share for 30 days from the date it was awarded.
7. Each Referee is only eligible for one free share.
8. The referral link is always the same, and it will not expire. In certain cases your referral link will be invalid if:
 - this Promotion is closed by Orca.

5. Getting In Touch With Us

1. If you need to get in touch with us about this Promotion, you can email us at hello@getorca.app. Alternatively, you can access our chat function through our mobile application.