

Orca Free Share Promotion Terms & Conditions

Version 1.5
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1. Definitions

Referrer - an existing Orca client, who shares a promotional link;

Referee - a new Orca client, invited by an existing client via a promotional link;

Referral Share - the reward of free share or fractional shares received by the Referrer and the Referee in the Promotion;

Orca - Orca App Limited is a company registered in England and Wales (company number 12376651), with its registered office at 46-48 East Smithfield, London, England, E1W 1AW, who administer this Promotion. Orca is an appointed representative of RiskSave Technologies Ltd who are authorised and regulated by the Financial Conduct Authority (reference number 775330);

Promotion - the current Free Share Promotion, promoting the dealing service of Orca by giving away free shares.

2. General Terms

1. A referral link can't be given to an existing or previous Orca customer.
2. Employees and contractors of Orca are not eligible for this Promotion.
3. The Promotion is only available where the referred client is eligible and accepted as an Orca client.
4. Neither receiving a share through this Promotion nor any mentions of particular Securities in our communications as part of this Promotion represents a recommendation to buy, sell, or hold any particular Security.
5. The definitions of capitalized terms set forth in the Orca Terms of Use will apply to this Promotion.
6. Participation in the Promotion shall not constitute or be deemed to constitute any form of partnership, association or joint venture between you and Orca.
7. We will not share the Referee's personal details (e.g. email address) and circumstances with the Referrer or other participants in the Promotion. No information about the type, price and the number of Referral Shares will be made public or shared with other participants in the Promotion.
8. The entire value of the share when sold may be subject to capital gains tax. You can check the value of each share when issued and/or sold on your portfolio screen.
9. Tax depends on your personal circumstances and if you are unsure about any tax implications, seek advice from a tax professional.
10. Orca is the sole arbiter of the Promotion and reserves the right to alter, amend, extend or foreclose the Promotion at any time without prior notice. We will notify you about any changes to the Promotion and/or its conditions by updating the Promotion's official webpage and we recommend that you check the Orca Website regularly for any such updates.

3. Referrer's Terms

1. You will be able to share your referral link after you have successfully created an Orca account and completed onboarding.
2. A Referral Share is only awarded (except to the extent that a temporary promotion applies at the same time as this Promotion) if the Referee has completed the steps from paragraph 4.2. and you:
 - have opened a UK Stocks GIA account with Orca (Referral Share type to be granted: UK stock) OR at the same time have opened both a UK Stocks GIA account and a US Stocks GIA account with Orca (Referral Share type to be granted: US stock); and
 - made a deposit of at least £1 amount.
3. The Referral Share will range in value from £1 up to £200 (at the time you've collected it). The probability is weighted so more expensive shares will be rare.
4. When the referral conditions are met by you and your referee, you have the opportunity to place a free Buy Order to receive a Referral Share by clicking on the "Collect Asset" button. By placing an order you instruct us to transmit your order for execution according to Orca Terms of Use.
5. The Referral Share is randomly selected and may not be negotiated or exchanged for another. No personal circumstances will be taken under consideration, and no shares will be acquired with an individual user in mind. We make no recommendation, nor will we facilitate in any way further acquisition of the same share as the Referral Share. If You receive more than one Referral Share, there is no guarantee that they will be the same or from the same stock exchange (in the case of US stocks).
6. Within 7 business days from meeting the conditions in clause 3.2. above for you and 4.2 for Referee, the Referral Share will settle in your respective Orca GIA Account (UK or US) depending on the Referral Share type granted when you collect your Referral Share. The time for the allocation may only be extended subject to technical issues, or when the time period falls within the weekend or other non-business day.
7. You can't sell your Referral Share for 30 days commencing on the date the Referral Share settles in your account.
8. Each opportunity to receive a Referral Share expires 90 days, from the date when your Referee registered in the Orca App using your referral link, if the conditions of its receipt have not been met by you and your Referee in full.
9. Receiving a Referral share may have tax implications for the recipient; Orca does not take any responsibility for tax related to this share award.
10. The referral link is always the same, and it will not expire. In certain cases, your referral link will be invalid if:
 - you are not our client anymore (our agreement with you was terminated under Orca Terms of Use); or
 - this Promotion is closed by Orca.
11. Regardless of how many Referees successfully sign up, you will not receive a reward for more than 40 Referees in one calendar year. For the avoidance of doubt, this cap applies to this Promotion or any other promotion relating to referrals of customers.

4. Referee Terms

1. A referral link can't be used by an existing or previous Orca client.
2. A Referral Share is only awarded (except to the extent that a temporary promotion applies at the same time as this Promotion) if you:
 - have opened a UK Stocks GIA account with Orca (Referral Share type to be granted: UK stock) OR at the same time have opened both, a UK Stocks GIA account and a US Stocks GIA account, with Orca (Referral Share type to be granted: US stock);

- made a deposit at least of £1 amount; and
 - have used your referral link or code to sign up (i.e. not just downloading the app directly).
3. The Referral Share will range in value from £1 up to £200 (at the time of our award). The probability is weighted so more expensive shares will be rare. By accepting these terms and creating an Orca account you are instructing us to send an order to our execution partners to purchase the Referral Share on your behalf.
 4. When the referral conditions are met by you, you have the opportunity to place a free Buy Order to receive a Referral Share by clicking on the "Collect Asset" button. By placing an order you instruct us to transmit your order for execution according to Orca Terms of Use.
 5. The Referral Share is randomly selected and may not be negotiated or exchanged for another. No personal circumstances will be taken under consideration, and no shares will be acquired with an individual user in mind. We make no recommendation, nor will we facilitate in any way further acquisition of the same share as the Referral Share.
 6. Within 7 business days from meeting the conditions in clause 4.2. above, the Referral Share will settle in your respective Orca GIA Account (UK or US) depending on the Referral Share type granted when you collect your Referral Share. The time for the allocation may only be extended subject to technical issues, or when the time period falls within the weekend or other non-business day.
 7. You can't sell your Referral Share for 30 days from the date it was assigned to your account.
 8. Referral Share expires 90 days, from the date when you registered in the Orca App using a referral link, if the conditions of its receipt have not been met by you (paragr.4.2 hereof).
 9. Each Referee is only eligible for one free share (unless otherwise is established by other temporary promotions).
 10. The referral link is always the same, and it will not expire. In certain cases, your referral link will be invalid if:
 - this Promotion is closed by Orca.

5. Getting In Touch With Us

If you need to get in touch with us about this Promotion, you can email us at hello@getorca.app. Alternatively, you can access our chat function through our mobile application.