



25 April 2023

To Whom It May Concern,

With this letter, 7Security GmbH in its capacity as a PCI Qualified Security Assessor Company, confirms that it has been working with Payhawk Ltd. (Payhawk) on their PCI DSS Level 1 Service Provider Compliance project for the past four (4) years as well as served as a consultant for their SOC2 Type 2 certification. Our independent Pentesting Team has also conducted continuous Penetration Tests for Payhawk. The testing was performed by 7Security GmbH's qualified pentesters that hold industry-recognized certifications: OSCP, CISSP, CEH.

After performing all necessary tests to identify security vulnerabilities and weaknesses in Payhawk's IT systems, as well as assessing the impact of external influences on these systems, no high-risk level vulnerabilities were found during the penetration test. As a result, we have concluded that the security of information systems and networks within the analysis scope is deemed SATISFACTORY.

Sincerely,

DocuSigned by:
Pavel Kaminsky
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Pavel Kaminsky
CEO
7Security GmbH

