



A-LIGN

July 18, 2023

To whom it may concern:

This letter confirms that A-LIGN and A-LIGN ASSURANCE has conducted a Type 2 SSAE 18/SOC 1 examination of Payhawk EOOD (the "Company's") Financial Services System at the Sofia, Bulgaria facility.

The scope of the Type 2 SSAE 18/SOC 1 examination performed by A-LIGN ASSURANCE was limited to the following control objectives:

CONTROL AREA	CONTROL OBJECTIVE DEFINED BY THE COMPANY
CONTROL ENVIRONMENT	Controls provide reasonable assurance that policies and procedures are in place to govern the Human Resource practices of the organization.
INFORMATION SECURITY	Controls provide reasonable assurance that logical access to programs, data, and computer resources relevant to user entities' internal control over financial reporting is restricted to authorized and appropriate users and such users are restricted to performing authorized and appropriate actions.
CHANGE MANAGEMENT	Controls provide reasonable assurance that changes to application programs and related data management systems are authorized, tested, documented, approved, and implemented to result in the complete, accurate, and timely processing and reporting of transactions and balances relevant to user entities' internal control over financial reporting.
DATA COMMUNICATIONS	Controls provide reasonable assurance that data transmissions between the service organization and its user entities and other outside entities that affect user entities' internal control over financial reporting are from authorized sources and are complete, accurate, secure, and timely.
COMPUTER OPERATIONS - BACKUP	Controls provide reasonable assurance that data relevant to user entities' internal control over financial reporting is backed up regularly and is available for restoration in the event of processing errors or unexpected processing interruptions.
COMPUTER OPERATIONS - AVAILABILITY	Controls provide reasonable assurance that system processing is authorized and executed in a complete, accurate, and timely manner, and deviations, problems, and errors are identified, tracked, recorded, and resolved in a complete accurate and timely manner.





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An examination conducted by A-LIGN ASSURANCE of the Company's description of the Company's system for the Services (the **System**) was performed to determine whether or not, in all material respects and based upon suitable criteria:

- the Written Assertion, as provided by the Company, fairly presents the System that was designed and implemented throughout the specified Type 2 SSAE 18/SOC 1 Review Period (as hereafter defined);
- the controls related to the control objectives stated in the Company's description of the System were suitably designed throughout the specified Type 2 SSAE 18/SOC 1 Review Period (as hereafter defined) to achieve those control objectives; and
- the controls related to the control objectives stated in the Company's description of the System operated effectively throughout the specified Type 2 SSAE 18/SOC 1 Review Period (as hereafter defined) to achieve those control objectives.

As of the date of this letter, all testing procedures related to the Company's Financial Services System are complete. Based on our examination we have obtained reasonable assurance, in all material respects, that (1) the description was fairly presented based on the description criteria, and (2) the controls were suitably designed and operating effectively to meet the in-scope control objectives throughout the period January 1, 2023 to June 30, 2023.

Please don't hesitate to contact me if you have any questions.

Regards,

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