



Penny Pension Transfer Form

We will take care of your pension transfer. Transferring to Penny is easy with our pension transfer form. Please enter all the details of your existing pension on this form. If there are any bits of information you don't have, or if you have any questions about this form, you can contact our Customer Support Team who will help you through the process.

If you have more than one pension plan you wish to transfer into your Penny Pension Plan then please complete a separate form for each.

Personal Details

Full Name:

Date of Birth:

Address:

Postcode:

National Insurance Number:

Transferring Scheme Information

Full Name of the Scheme:

Plan Number:

Pension Provider Name:

Pension Provider Address:

Penny Pension Plan Number:

About the Transfer

Is this a full or partial transfer? Please tick one option

☐

Full

☐

Partial

Is this a cash transfer or an in-specie transfer of assets? Please tick one option

☐

Cash

☐

Full

Please note that if in-specie is selected, only the investment funds that are available under the Penny Pension Plan can be transferred in-specie. A full in-specie transfer will mean we will proceed with transferring all funds

that can be transferred in this way. Any assets in your current pension plan that cannot be transferred in-specie will be sold and transferred as cash. A partial in-specie transfer will mean that only those funds that are available under the Penny Pension Plan will be transferred. Any other assets will remain in your current pension plan. There may be a charge with your current pension provider for transferring in-specie.

Anticipated amount of transfer: £

Note – If you wish to make a partial transfer, please provide us with the exact amount to be transferred, otherwise you can give us an approximate transfer value.

For Investor's over 55 only: Are you transferring in to enable you to access you benefits immediately?

☐ Yes

☐ No

I confirm that my funds being transferred are not in Drawdown

☐ Please tick

I confirm that my pension is not a final salary / defined benefit arrangement

☐ Please tick

I confirm that my pension does not include any safeguarding benefits e.g., protected tax-free cash, protected pension age, guaranteed annuity rates, guaranteed minimum pension.

☐ Please tick

I confirm that my pension plan is not subject to any existing or proposed divorce earmarking or pension sharing order, trustee in bankruptcy order or any other type of court order

☐ Please tick

If you are unable to tick all of the above, then unfortunately you will not be able to transfer your current pension plan into your Penny Pension Plan.

Declarations

I authorise and instruct you to transfer funds from the transferring scheme as listed in the "Transferring Scheme Information" section of this form directly to my Penny Pension Plan.

I authorise you to release all necessary information to Penny and Quai Investment Services Limited to enable the transfer of funds to my Penny Pension Plan.

I have read all the information provided or made available to me by the transferring scheme as listed in the "Transferring Scheme Details" section of this application.

I accept that in order to comply with regulator obligations, Quai Investment Services Limited and the transferring scheme named in this application may need to verify my identity and residential address and may use credit reference agency services and ask for my documents to verify my identity and address.

Until the application is accepted, and complete, Quai Investment Services Limited responsibility is limited to the return of the total payment(s) to the transferring scheme.

I accept that I will be responsible for any losses and / or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading, or inaccurate information deliberately or carelessly given by me, or on my behalf, either in this form or with respect to benefits from the transferring scheme(s).

Where the payment(s) made to my Penny Pension Plan represents all of the funds under the transferring scheme(s) listed in the "Transferring Scheme Information" section of this form, then payment made as

instructed will mean that I shall no longer be entitled to receive pension or other benefits from the transferring scheme(s) listed.

Where the payments made to my Penny Pension Plan represent part of the fund under the plan(s) listed in the "Transferring Scheme Details" section of this application, then payment made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from that part of the transferring scheme(s) represented by the payment.

I promise to accept responsibility in respect of any claims, losses and expenses that my Penny Pension Plan and the transferring scheme may incur as a result of any incorrect information provided by me in this application or any failure on my part to comply with any aspect of this application.

I confirm that the value of all the pensions and any tax-free cash I have already taken combined with the benefits I am taking now are below the current standard Lifetime Allowance of £1,073,100.

I will be solely responsible for any additional tax charges or any penalties which arise if the information provided in this application is incorrect or if I have failed to comply with any aspect of this application.

In addition, I promise to accept responsibility in respect of any claims, losses and expenses that Quai Investment Services Limited and the transferring scheme may incur as a result of any incorrect information provided by me in this application or of any failure on my part to comply with my aspect of this application.

Where I have chosen to take tax free cash it is not my intention to make, either directly, indirectly or by someone making contributions on my behalf, a significant increase in my total expected contributions to registered pension scheme.

Signature:

Print Name:

Date:

Penny is a trading name of Penny Technology Limited., which is authorised and regulated by the Financial Conduct Authority – Firm Reference Number 931299. Registered in England with number 11999643. The Registered Office for Penny Technology Limited is Unit 4.6 Paintworks, Bath Road, Bristol, BS4 3EH

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