510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Legislation Details (With Text)

File #:	2020-0278 **Version:** 1		
Type:	Resolution	**Status:**	Passed Finally
File created:	4/9/2020	**In control:**	Committee on Finance and Law
On agenda:	4/14/2020	**Final action:**	4/21/2020
Enactment date:	4/21/2020	**Enactment #:**	182
Effective date:	4/22/2020		

Title: Resolution amending Resolution 813 of 2019 which authorized the Mayor and the Director of Finance to enter into an agreement with Buchanan Ingersoll & Rooney PC to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed One Hundred Twelve Thousand Five Hundred Dollars and Zero Cents ($112,500.00) over a three year period (2020, 2021, 2022).

Sponsors:

Indexes: AGREEMENTS (AMENDING)

Code sections:

Attachments: 1. 2020-0278 Cover Letter Amended Letter Bond Counsel, 2. Summary 2020-0278

Date	Ver.	Action By	Action	Result
4/22/2020	1	Mayor	Signed by the Mayor	
4/21/2020	1	City Council	Passed Finally	Pass
4/15/2020	1	Standing Committees	Affirmatively Recommended	Pass
4/14/2020	1	City Council	Read and referred	
4/14/2020	1	City Council	Waived under Rule 8	Pass

Resolution amending Resolution 813 of 2019 which authorized the Mayor and the Director of Finance to enter into an agreement with Buchanan Ingersoll & Rooney PC to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed One Hundred Twelve Thousand Five Hundred Dollars and Zero Cents ($112,500.00) over a three year period (2020, 2021, 2022).

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Resolution No. 813 of 2019 entitled, "Resolution authorizing the Mayor and the Director of Finance to enter into an agreement with Buchanan Ingersoll & Rooney PC to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed Eighty-Five Thousand Dollars and Zero Cents ($85,000.00) over a three year period (2020, 2021, 2022) and shall be paid using proceeds from the debt issuance." Is hereby amended as follows:

The Mayor and the Director of Finance are authorized to enter into a contract or agreement with Buchanan Ingersoll & Rooney PC to represent the City as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary.

Said contract or agreement shall be in a form approved by the City Solicitor, at a cost not to exceed [Eighty-Five Thousand Dollars and Zero Cents ($85,000.00)] **One Hundred Twelve Thousand Five Hundred Dollars and Zero Cents ($112,500.00)** over a three year period (2020, 2021, 2022). **An additional Twenty Seven Thousand and Five Hundred Dollars and Zero Cents ($27,500.00) has been added to the not to exceed amount to account for refinancing of previous bonds**. Charges shall be paid using proceeds from the debt issuance.

Section 2. **Any ordinance or Resolution or part thereof conflicting with the provisions of this Resolution is hereby repealed so far as the same affects this resolution.**