



Legislation Details (With Text)

File #:	2021-1531	Version:	1
Type:	Resolution	Status:	Passed Finally
File created:	5/24/2021	In control:	Committee on Finance and Law
On agenda:	5/25/2021	Final action:	6/1/2021
Enactment date:	6/1/2021	Enactment #:	364
Effective date:	6/7/2021		
Title:	Resolution authorizing and directing the Director of Finance, acting as the Chief Administrative Officer of the employee's municipal pension plan, to perform an actuarial analysis in accordance with Act 205, 53 Pa.C.S. 895:305(a)(b) and Ordinance Pension Act of 1975, Section 8. Pension Allowance, Paragraph 4 (i), to determine the cost of eliminating the "Social Security Off-Set" for all active non-union employee members of the Municipal Pension Fund hired after June 30, 2004.		
Sponsors:	Theresa Kail-Smith, Anthony Coghill, Bruce A. Kraus		
Indexes:			
Code sections:			
Attachments:	1. 2021-1531 Summary		

Date	Ver.	Action By	Action	Result
6/7/2021	1	Mayor	Signed by the Mayor	
6/1/2021	1	City Council	Passed Finally	Pass
5/26/2021	1	Standing Committees	Affirmatively Recommended	Pass
5/25/2021	1	City Council	Read and referred	
5/25/2021	1	City Council	Waived under Rule 8	Pass

Resolution authorizing and directing the Director of Finance, acting as the Chief Administrative Officer of the employee's municipal pension plan, to perform an actuarial analysis in accordance with Act 205, 53 Pa.C.S. 895:305(a)(b) and Ordinance Pension Act of 1975, Section 8. Pension Allowance, Paragraph 4 (i), to determine the cost of eliminating the "Social Security Off-Set" for all active non-union employee members of the Municipal Pension Fund hired after June 30, 2004.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Director of Finance is hereby authorized and directed to perform an actuarial analysis in accordance with Act 205, 53 Pa.C.S. 895:305(a)(b) and Ordinance Pension Act of 1975, Section 8. Pension Allowance, Paragraph 4 (i), to determine the cost of eliminating the "Social Security Off-Set" for all active, non-union employee members of the Municipal Pension Fund hired after June 30, 2004.

Section 2. The actuarial study shall be completed and provided to Council no later than Sixty (60) days after the passage of this resolution.